



unaudited

% OF TIME PASSED  
16.67%

**REVENUES BASED ON SERVICE AS OF FEBRUARY 2018  
GENERAL GOVERNMENT**

SERVICE GENERAL FUND	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Charges for Services	\$ 60,549	\$ 61,149	\$ 267,169	\$ 206,020	22.89%	
Donations/Grants	3,225	12,893	5,730	(7,163)	225.00%	
Fines/Forfeitures	9,384	7,048	41,350	34,302	17.04%	
Franchise Fees	-	-	392,000	392,000	0.00%	
Insurance Proceeds	312	7	-	(7)		
Interest Earned	(5,480)	1,405	25,000	23,595	5.62%	
Intergovernmental	53,739	65,376	382,948	317,572	17.07%	
License & Permits	62,643	64,903	476,300	411,397	13.63%	
Other Uses	-	100	1,000	900	10.00%	
Property Tax	-	-	2,726,289	2,726,289	0.00%	
Special Assessment	-	-	1,500	1,500	0.00%	
State Aid	-	-	3,106	3,106	0.00%	
Transfers	300,000	375,000	375,000	-	100.00%	
<b>TOTAL GENERAL FUND</b>	<b>\$ 484,372</b>	<b>\$ 587,881</b>	<b>\$ 4,697,392</b>	<b>\$ 4,109,511</b>	<b>12.52%</b>	<b>21.37%</b>
<b>total w/o transfers</b>	<b>\$ 184,372</b>	<b>\$ 212,881</b>				<b>15.46%</b>

**GENERAL GOVERNMENT - EXPENDITURES AS OF FEBRUARY 2018**

SERVICE GENERAL FUND	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Personnel	\$ 437,737	\$ 458,744	\$ 2,994,557	\$ 2,535,813	15.32%	
Elections	-	703	20,800	20,097	3.38%	
Professional Services	5,590	6,103	101,356	95,253	6.02%	
Operation Expense	156,480	231,937	1,216,652	984,715	19.06%	
Marketing	-	1,993	4,500	2,507	44.29%	
Flow Through	-	-	96,000	96,000	0.00%	
Capital Expenditures	-	-	-	-		
Debt Services	-	-	17,527	17,527	0.00%	
Transfers to CIP & other Funds	101,834	246,000	246,000	-	100.00%	
<b>TOTAL GENERAL FUND</b>	<b>\$ 701,641</b>	<b>\$ 945,480</b>	<b>\$ 4,697,392</b>	<b>\$ 3,751,912</b>	<b>20.13%</b>	<b>34.75%</b>
<b>total w/o transfers</b>	<b>\$ 599,807</b>	<b>\$ 699,480</b>				<b>16.62%</b>

**Fund Balance Increase/(Decrease)** (217,269.00) (357,599.28) \*\* -

**2018 General Fund Cash Balance** \$ 3,021,970.00

**2018 General Fund Balance**

88,501.00 Nonspendable- prepaids

150,012.00 Assigned Fund Balance

**2,632,773.72** Unassigned Fund Balance

**2,871,286.72**

PLUS INC/(DEC) TODATE

4,697,392.00 2018 Budget Expenditures

56.05% Unassigned Fund Balance Percentage of Expenditures

unaudited

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16.67%



**GENERAL GOVERNMENT BY DEPARTMENTS- EXPENDITURES AS OF FEBRUARY 2018**

Department	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Mayor/City Council	\$ 6,344	\$ 6,629	\$ 33,570	\$ 26,941	19.75%	
Planning	15,371	18,544	160,791	142,247	11.53%	
Elections	2,500	703	20,800	20,097	3.38%	
Administration	108,963	293,642	743,674	450,032	39.49%	
Big Lake Community Service Center	9,707	10,743	65,625	54,882	16.37%	
EDA General Government	19,561	25,865	177,145	151,280	14.60%	
Public Safety - Building Department	40,398	33,168	207,594	174,426	15.98%	
Public Safety - Police Department	268,413	301,274	1,767,853	1,466,579	17.04%	
Public Safety - Fire Department - w/o pass thru exp	61,088	52,766	267,468	214,702	19.73%	
Public Works - Engineering Department	2	9,038	57,435	48,397	15.74%	
Public Works - Street Department	99,905	110,204	609,702	499,498	18.08%	
Public Works - Parks Department	68,039	81,554	565,785	484,231	14.41%	
Community - Other						
Animal Control	250	250	3,000	2,750	8.33%	
Clean up Day/Other	-	-	12,000	12,000	0.00%	
ECFE	-	-	-	-	0.00%	
Advertising	-	-	250	250	0.00%	
Movie in the Park	-	-	3,600	3,600	0.00%	
Initiative Foundation	1,100	1,100	1,100	-	100.00%	
Total General Government Expenditures w/o pass thru	\$ 701,641	\$ 945,480	\$ 4,697,392	\$ 3,751,912	20.13%	34.75%
Fire Relief pass through Expenditure	-	-	96,000			
Total General Government Expenditures	701,641	945,480	4,793,392	3,847,912	19.72%	34.75%

**GENERAL GOVERNMENT BY DEPARTMENTS- REVENUES AS OF FEBRUARY 2018**

Department	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Planning	\$ 2,350	\$ 1,046	\$ 10,500	\$ 9,454	9.96%	
Elections	-	-	-	-	0.00%	
Administration	346,645	436,706	3,644,349	3,207,643	11.98%	
Big Lake Community Service Center	-	2,500	-	(2,500)	0.00%	
EDA General Government	-	-	-	-	0.00%	
Community - ECFE	-	11,874	-	(11,874)	0.00%	
Public Safety - Building Department	38,248	36,034	410,206	374,172	8.78%	
Public Safety - Police Department	11,795	9,520	185,648	176,128	5.13%	
Public Safety - Fire Department - w/o pass thru rev	-	-	96,000	96,000	0.00%	
Public Works - Street Department	80,419	90,101	295,384	205,283	30.50%	
Public Works - Parks Department	4,915	100	55,305	55,205	0.18%	
Total General Government Revenues w/o pass thru	\$ 484,372	\$ 587,881	\$ 4,697,392	\$ 4,109,511	12.52%	21.37%
Fire Relief pass through Revenue	-	(0)	91,000			
Total General Government Revenues	484,372	587,881	4,788,392	4,200,511	12.28%	21.37%



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**REVENUES BASED ON SERVICE AS OF FEBRUARY 2018  
CIP INFRASTRUCTURE IMPROVEMENT FUND**

SERVICE FUND 198	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 2,406	\$ 1,238	\$ 2,000	\$ 762	61.90%	
Intergovernmental	-	62,366	167,000	104,634	37.34%	
State Aid - LGA	-	-	225,000	225,000	0.00%	
Transfers	80,000	255,000	255,000	-	100.00%	
<b>TOTAL CIP FUND 198</b>	<b>\$ 82,406</b>	<b>\$ 318,604</b>	<b>\$ 649,000</b>	<b>\$ 330,396</b>	<b>49.09%</b>	

**EXPENDITURES AS OF FEBRUARY 2018**

SERVICE FUND 198	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ -	\$ -	\$ -	\$ -		
Capital Expenditures	-	-	-	-		
Transfers to other Funds	-	-	349,408	349,408	0.00%	
<b>TOTAL CIP FUND 198</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 349,408</b>	<b>\$ 349,408</b>	<b>0.00%</b>	

**2018 Fund Cash Balance** \$1,643,054.92

**REVENUES BASED ON SERVICE AS OF FEBRUARY 2018  
CIP EQUIPMENT & BUILDING REPLACEMENT FUND**

SERVICE FUND 199	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 620	\$ 525	\$ 500	\$ (25)	105.00%	
Charges for Services	-	-	-	-		
Donations	-	1,000	-	(1,000)		
Franchise Fees	-	25,259	-	(25,259)		
Intergovernmental	-	-	-	-		
Insurance Proceeds	-	-	-	-		
Capital Grants & Contributions	-	-	-	-		
Sales of Fixed Assets	-	27,000	26,000	(1,000)	103.85%	
State Aid - LGA	-	-	393,607	393,607	0.00%	
Transfers	60,834	16,000	16,000	-	100.00%	
<b>TOTAL CIP FUND 199</b>	<b>\$ 61,454</b>	<b>\$ 69,784</b>	<b>\$ 436,107</b>	<b>\$ 366,323</b>	<b>16.00%</b>	

**EXPENDITURES AS OF FEBRUARY 2018**

SERVICE FUND 199	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ -	\$ 6,151	\$ -	\$ (6,151)		
Operation Expenditures	-	42,432	33,000	(9,432)	128.58%	
Capital Expenditures	38,551	100,623	307,000	206,377	32.78%	
Debt Services - Capital Leases	-	-	8,883	8,883	0.00%	
Transfers to other Funds	-	-	-	-		
<b>TOTAL CIP FUND 199</b>	<b>\$ 38,551</b>	<b>\$ 149,206</b>	<b>\$ 348,883</b>	<b>\$ 199,677</b>	<b>42.77%</b>	

**2018 Fund Cash Balance** \$685,583.98



unaudited

% OF TIME PASSED  
16.67%

**REVENUES BASED ON SERVICE AS OF FEBRUARY 2018**

SERVICE EDA	EDA					+/- LAST YEAR
	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	
Interest Earned	\$ 291	\$ 50	\$ 998	\$ 948	5.01%	
Charges for Services	2,741	-	18,162	18,162	0.00%	
Donations	-	4,000	-	(4,000)		
Intergovernmental	-	1,000	-	(1,000)		
Property Tax	-	-	49,500	49,500	0.00%	
<b>TOTAL EDA</b>	<b>\$ 3,032</b>	<b>\$ 5,050</b>	<b>\$ 68,660</b>	<b>\$ 63,610</b>	<b>7.36%</b>	

**EXPENDITURES AS OF FEBRUARY 2018**

SERVICE EDA	EDA					+/- LAST YEAR
	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	
Professional Services	\$ -	\$ 419	\$ 12,000	\$ 11,581	3.49%	
Operation Expenditures	93	615	7,500	6,885	8.20%	
Capital Expenditures	-	-	-	-		
Debt Service	-	3,927	3,927	-	100.00%	
<b>TOTAL EDA</b>	<b>\$ 93</b>	<b>\$ 4,961</b>	<b>\$ 23,427</b>	<b>\$ 18,466</b>	<b>21.18%</b>	<b>5234.41%</b>

**2018 Fund Cash Balance** \$31,763.94

**REVENUES BASED ON SERVICE AS OF FEBRUARY 2018**

SERVICE FARMERS MARKET	FARMERS MARKET					+/- LAST YEAR
	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	
Interest Earned	\$ 17	\$ 8	\$ 10	\$ 2	80.00%	
Licenses & Permits	225	495	1,550	1,055	31.94%	
Donations	-	500	5,100	4,600	9.80%	
Intergovernmental	-	-	-	-		
Transfers	11,000	-	-	-		
<b>TOTAL FARMERS MARKET</b>	<b>\$ 11,242</b>	<b>\$ 1,003</b>	<b>\$ 6,660</b>	<b>\$ 5,657</b>	<b>15.06%</b>	

**EXPENDITURES AS OF FEBRUARY 2018**

SERVICE FARMERS MARKET	FARMERS MARKET					+/- LAST YEAR
	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	
Personnel	\$ -	\$ 36	\$ 6,953	\$ 6,917	0.52%	
Operation Expenditures	110	581	8,374	7,793	6.94%	
<b>TOTAL FARMERS MARKET</b>	<b>\$ 110</b>	<b>\$ 617</b>	<b>\$ 15,327</b>	<b>\$ 14,710</b>	<b>4.03%</b>	

**2018 Fund Cash Balance** \$10,521.63



% OF TIME PASSED  
16.67%

**REVENUES BASED ON SERVICE AS OF FEBRUARY 2018  
VETERANS MEMORIAL**

SERVICE	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
<b>VETERANS MEMORIAL</b>						
Interest Earned	\$ 37	\$ 11	\$ -	\$ (11)		
Donations	2,150	2,300	-	(2,300)		
<b>TOTAL VETERAN MEMORIAL</b>	<b>\$ 2,187</b>	<b>\$ 2,311</b>	<b>\$ -</b>	<b>\$ (2,311)</b>		

**EXPENDITURES AS OF FEBRUARY 2018**

SERVICE	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
<b>VETERANS MEMORIAL</b>						
Professional Services	\$ -	\$ -	\$ -	\$ -		
Operation Expenditures	-	-	-	-		
<b>TOTAL VETERAN MEMORIAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		

**2018 Fund Cash Balance**

\$2,300.75

**2018 Interfund Loan**

\$19,099.15

\*\*will make payment at end of year with any donations made



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REVENUES BASED ON SERVICE AS OF FEBRUARY 2018  
ENTERPRISE FUNDS

SERVICE	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
<b>WATER FUND</b>						
Charges for Services	\$ 30,698	\$ 39,154	\$ 433,540	\$ 394,386	9.03%	
Interest	(17)	207	500	293	41.40%	
Insurance Proceeds	-	3	2,000	1,997	0.15%	
Intergovernmental	-	-	-	-		
Water Sales	195,129	208,289	1,646,572	1,438,283	12.65%	6.74%
<b>TOTAL WATER FUND</b>	<b>\$ 225,810</b>	<b>\$ 247,653</b>	<b>\$ 2,082,612</b>	<b>\$ 1,834,959</b>	<b>11.89%</b>	<b>9.67%</b>

SERVICE	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
<b>SEWER FUND</b>						
Charges for Services - 401	\$ 18,919	\$ 32,881	\$ 113,481	\$ 80,600	28.97%	
Charges for Services - 499 SAC	26,625	31,950	532,500	500,550	6.00%	
Insurance Proceeds	-	3	-	(3)		
Interest	1,341	6,062	60,455	54,393	10.03%	
Intergovernmental	-	-	-	-		
Sewer Sales	325,359	335,686	2,343,833	2,008,147	14.32%	3.17%
<b>TOTAL SEWER FUND</b>	<b>\$ 372,244</b>	<b>\$ 406,582</b>	<b>\$ 3,050,269</b>	<b>\$ 2,643,687</b>	<b>13.33%</b>	<b>9.22%</b>

SERVICE	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
<b>STORM SEWER</b>						
Charges for Services	\$ 2,220	\$ 9,815	\$ 13,200	\$ 3,385	74.36%	
Interest	192	142	600	458	23.67%	
Insurance Proceeds	-	1	-	(1)		
Intergovernmental	-	-	-	-		
Storm Sewer Sales	38,554	39,621	239,451	199,830	16.55%	2.77%
<b>TOTAL STORM SEWER FUND</b>	<b>\$ 40,966</b>	<b>\$ 49,579</b>	<b>\$ 253,251</b>	<b>\$ 203,672</b>	<b>19.58%</b>	<b>21.02%</b>

SERVICE	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
<b>LIQUOR STORE</b>						
Charges for Services	\$ (552)	\$ (27)	\$ 3,200	\$ 3,227	-0.84%	
Interest	357	400	2,900	2,500	13.79%	
Intergovernmental	-	-	-	-		
Insurance Proceeds	-	-	-	-		
Liquor Store Sales	529,057	555,258	4,406,225	3,850,967	12.60%	4.95%
<b>TOTAL LIQUOR STORE FUND</b>	<b>\$ 528,862</b>	<b>\$ 555,631</b>	<b>\$ 4,412,325</b>	<b>\$ 3,856,694</b>	<b>12.59%</b>	<b>5.06%</b>

<b>TOTAL ENTERPRISE</b>	1,167,882.00	1,259,445.00	9,798,457.00	8,539,012.00	12.85%	7.84%
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**ENTERPRISE FUNDS - EXPENSES AS OF FEBRUARY 2018**

SERVICE	2017 YTD	2018 YTD	2018	2018	% OF	+/-
<b>WATER FUND</b>	AMOUNT	AMOUNT	BUDGET	REMAINING BUDGET	BUDGET	LAST YEAR
Personnel	\$ 71,329	\$ 81,645	\$ 560,003	\$ 478,358	14.58%	
Professional Services	6,963	5,881	36,750	30,869	16.00%	
Operation Expense	182,626	188,845	1,194,948	1,006,103	15.80%	
Debt Services	74,253	54,292	212,586	158,294	25.54%	
Transfer to CIP Fund 399/198	38,000	20,000	20,000	-	100.00%	
<b>TOTAL WATER FUND</b>	<b>\$ 373,171</b>	<b>\$ 350,663</b>	<b>\$ 2,024,287</b>	<b>1,673,624</b>	<b>17.32%</b>	<b>-6.03%</b>
<b>W/O DEPRECIATION EXP</b>	<b>229,382</b>	<b>206,375</b>				<b>-10.03%</b>
SERVICE	2017 YTD	2018 YTD	2018	2018	% OF	+/-
<b>SEWER FUND</b>	AMOUNT	AMOUNT	BUDGET	REMAINING BUDGET	BUDGET	LAST YEAR
Personnel	\$ 70,958	\$ 81,271	\$ 559,622	\$ 478,351	14.52%	
Professional Services	1,648	1,294	27,588	26,294	4.69%	
Operation Expense	259,162	258,728	1,677,209	1,418,481	15.43%	
Debt Services	84,205	62,879	394,131	331,252	15.95%	
Transfer to CIP Fund 499	60,000	10,000	10,000	-	100.00%	
<b>TOTAL SEWER FUND</b>	<b>\$ 475,973</b>	<b>\$ 414,172</b>	<b>\$ 2,668,550</b>	<b>2,254,378</b>	<b>15.52%</b>	<b>-12.98%</b>
<b>W/O DEPRECIATION EXP</b>	<b>262,014</b>	<b>200,128</b>				<b>-23.62%</b>
SERVICE	2017 YTD	2018 YTD	2018	2018	% OF	+/-
<b>STORM SEWER</b>	AMOUNT	AMOUNT	BUDGET	REMAINING BUDGET	BUDGET	LAST YEAR
Personnel	\$ 17,348	\$ 19,143	\$ 141,829	\$ 122,686	13.50%	
Professional Services	-	-	4,133	4,133	0.00%	
Operation Expense	47,423	39,747	301,707	261,960	13.17%	
Debt Services	39,641	39,641	39,641	-	100.00%	
Transfer to CIP Fund 699	-	-	-	-		
<b>TOTAL STORM SEWER FUND</b>	<b>\$ 104,412</b>	<b>\$ 98,531</b>	<b>\$ 487,310</b>	<b>388,779</b>	<b>20.22%</b>	<b>-5.63%</b>
<b>W/O DEPRECIATION EXP</b>	<b>58,904</b>	<b>61,426</b>				<b>4.28%</b>
SERVICE	2017 YTD	2018 YTD	2018	2018	% OF	+/-
<b>LIQUOR STORE</b>	AMOUNT	AMOUNT	BUDGET	REMAINING BUDGET	BUDGET	LAST YEAR
Personnel	\$ 50,681	\$ 64,718	\$ 451,012	\$ 386,294	14.35%	
Professional Services	-	-	6,350	6,350	0.00%	
Operation Expense	33,170	31,572	249,851	218,279	12.64%	
Cost of Goods Sold	304,990	353,940	3,154,471	2,800,531	11.22%	
Capital Expenditures	-	791	-	(791)		
Debt Services	1,299	1,207	13,898	12,691	8.68%	
Transfer to CIP Fund 599	5,500	15,000	15,000	-	100.00%	
Transfer to General Fund/198	350,000	400,000	400,000	-	100.00%	
<b>TOTAL LIQUOR STORE FUND</b>	<b>\$ 745,640</b>	<b>\$ 867,228</b>	<b>\$ 4,290,582</b>	<b>3,423,354.00</b>	<b>20.21%</b>	<b>16.31%</b>
<b>W/O DEPRECIATION EXP</b>	<b>734,692</b>	<b>856,280</b>				<b>16.55%</b>
<b>TOTAL ENTERPRISE</b>	<b>1,699,196</b>	<b>1,730,594</b>	<b>9,470,729</b>	<b>7,740,135</b>	<b>18.27%</b>	



**Enterprise Funds Net Position**  
As of February 28, 2018

<u>Revenue Budget</u>	<u>Water</u>		<u>Sewer</u>		<u>Storm Sewer</u>		<u>Liquor Store</u>	
<u>Sales</u>								
Gross Sales							\$ 555,231	Liquor Store
Cost of Sales (COS)							353,940	Gross Profit %
<b>Gross Profit</b>							<b>\$ 201,291</b>	<b>36% of Sales</b>
<u>Revenues</u>								
Utilities Revenues	\$ 247,443		\$ 368,567		\$ 49,436		\$ -	(doesn't include SAC)
Other Revenues	210		6,065		143		400	(interest)
<b>Total Revenues</b>	<b>\$ 247,653</b>		<b>\$ 374,632</b>		<b>\$ 49,579</b>		<b>\$ 555,631</b>	
<u>Expense Budget</u>								<b>Liquor Store Gross Profit %</b>
Personnel	\$ 81,645		\$ 81,271		\$ 19,143		\$ 64,718	<b>25% Cost of Sales &amp; Personnel</b>
Professional Services	5,881		1,294		-		-	
Operations	44,557		44,684		2,642		20,624	
Capital/Transfers	20,000		10,000		-		415,791	**375,000 to General/25,000 for CIP 198
Debt - Interest payments	54,292		62,879		39,641		1,207	
Depreciation	144,288		214,044		37,105		10,948	Liquor Store Net Profit % less Depr /Transfers
<b>Total Expenses (Liquor include COS)</b>	<b>\$ 350,663</b>		<b>\$ 414,172</b>		<b>\$ 98,531</b>		<b>\$ 867,228</b>	<b>21% of Sales</b>
<b><u>Income/(Loss) with Depreciation</u></b>	<b>\$ (103,010)</b>		<b>\$ (39,540)</b>		<b>\$ (48,952)</b>		<b>\$ (311,597)</b>	
<b><u>Income/(Loss) without Depreciation</u></b>	<b>\$ 41,278</b>		<b>\$ 174,504</b>		<b>\$ (11,847)</b>		<b>\$ (300,649)</b>	
Debt - 2018 Principal Payments	\$ 670,204		\$ 1,283,796		\$ -		\$ 76,304	
<b><u>Project Cash Flow Increase/(Decrease)</u></b>	<b>\$ (628,926)</b>		<b>\$ (1,109,292)</b>		<b>\$ (11,847)</b>		<b>\$ (376,953)</b>	
<b>**projected cash flow is after principal debt payments are made and depreciation not included</b>								
<b><u>Cash Balance as of end of month</u></b>	<b>\$ 181,450</b>		<b>\$ 685,065</b>		<b>\$ 188,438</b>		<b>\$ 475,937</b>	
<b><u>Working Capital (Current Assets - Current Liab)</u></b>	<b>\$ (208,917)</b>		<b>\$ 173,141</b>		<b>\$ 217,393</b>		<b>\$ 428,415</b>	
<b>2017 Income/Loss without Depreciation</b>	<b>\$ (3,572)</b>		<b>\$ 83,606</b>		<b>\$ (17,939)</b>		<b>\$ (205,830)</b>	
<b>2018 Increase/(Decrease) over 2017</b>	<b>\$ 44,850</b>		<b>\$ 90,898</b>		<b>\$ 6,092</b>		<b>\$ (94,819)</b>	



FDIC LIMIT \$250,000

YEAR	AMOUNT
2018	3,120,900.00
2019	644,000.00
2020	541,000.00
2021	415,000.00
2022	690,000.00
2023	640,000.00
	<u>6,050,900.00</u>

**CITY OF BIG LAKE INVESTMENT LIST**

2018	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year
<b><u>Morgan Stanley</u></b>							
AE Salt Lake City UT	35328	02587CCW8	199,000.00	11/20/2014	11/20/2019	2.20%	2019
AE Centurion Salt Lake City UT	27471	02587DXY9	245,000.00	5/14/2015	5/14/2020	2.00%	2020
Capital One Glen Allen VA	33954	140420Z60	245,000.00	3/29/2017	3/29/2022	2.40%	2022
Capital One McClean VA	4297	14042RHU8	170,000.00	9/20/2017	9/20/2021	2.10%	2021
Comenity Bank	27499	20099AJT5	200,000.00	6/14/2017	6/14/2022	2.40%	2022
Discover Bank - DE	5649	254672HNI	96,000.00	2/19/2015	2/20/2020	1.95%	2020
Discover Bank - DE	5649	254672E38	150,000.00	8/3/2016	8/3/2023	1.90%	2023
First Internet Bank - IN	34607	32056GCT5	245,000.00	12/18/2017	12/18/2023	2.45%	2023
GE Cap Retail Drapper UT(Syneghrony)	27314	36157QVL8	-	2/7/2014	2/7/2018	1.40%	2018
GE Cap - Salt Lake UT	337788	36161TH65	200,000.00	5/16/2014	5/18/2020	2.20%	2020
Goldman Sachs Bank - NY	33124	38148JTM3	150,000.00	5/13/2015	5/14/2018	1.25%	2018
JP Morgan Chase - Columbus OH	628	48125YAW4	245,000.00	4/30/2015	4/30/2021	1.40%	2021
Morgan Stanley Bank Salt Lake City YT	32992	61747MJ77	245,000.00	2/8/2018	2/8/2023	2.65%	2023
Sallie Mae UT	58177	795450XF7	200,000.00	12/9/2015	12/9/2019	2.00%	2019
State Bank of India - New York NY	33682	8562846US	245,000.00	3/14/2017	3/14/2022	2.25%	2022
Webster Bank CD - Waterbury CT	18221	94768NJM7	245,000.00	2/12/2014	2/12/2019	1.90%	2019
GOLDMAN SACHS BK USA CD							
**step up to 3.05/callable							
<b><u>PMA-4M Fund</u></b>							
		Transaction #					
Bank of China	33653	245613	-	9/11/2017	1/10/2018	1.169%	2018
Landmark Community Bank	34982	245612	248,500.00	9/11/2017	3/14/2018	1.193%	2018
Mainstreet Bank	57742	245611	246,500.00	9/11/2017	4/11/2018	1.253%	2018
Associated Bank NA	5296	248654	248,500.00	11/17/2017	5/9/2018	1.250%	2018
USAmeribank	58427	248653	248,400.00	11/17/2017	5/9/2018	1.280%	2018
Quontic Bank	57807	248996	248,200.00	12/5/2017	6/4/2018	1.393%	2018
Sonabank - VA	57968	248995	248,200.00	12/5/2017	6/4/2018	1.443%	2018
Corporate One Fed Credit Union	24635	247073	247,500.00	10/5/2017	6/13/2018	1.240%	2018
Rockford Bank & Trust	57927	247074	247,800.00	10/5/2017	7/11/2018	1.300%	2018
Franklin Synergy Bank	58714	248650	84,000.00	11/17/2017	8/8/2018	1.350%	2018
Franklin Synergy Bank	58714	248651	81,000.00	11/17/2017	8/8/2018	1.350%	2018
Franklin Synergy Bank	58714	248652	82,000.00	11/17/2017	8/8/2018	1.350%	2018
Pacific Western Bank	24045	248649	247,200.00	11/17/2017	9/12/2018	1.370%	2018
CFG Community Bank	34294	248648	246,800.00	11/17/2017	10/10/2018	1.440%	2018
Bank of the Ozarks	110	248647	246,300.00	11/17/2017	11/14/2018	1.490%	2018

6,050,900.00



2018 DEBT PAYMENTS

Bond	Fund	Date	Principal	Interest	Total	
GO Taxable Increments 2004C	250	2/1/2018	20,000.00	20,171.25	40,171.25	
GO Taxable Increments 2004C	250	8/1/2018	-	19,621.25	19,621.25	refunded w/2016A & B '19
2004 PFA - Water	301	2/20/2018	-	46,514.05	46,514.05	
2004 PFA - Water	301	8/20/2018	487,000.00	46,514.05	533,514.05	
2009 PFA - Waste Water	401	2/20/2018	-	122,063.91	122,063.91	
2009 PFA - Waste Water	401	8/20/2018	737,000.00	122,063.91	859,063.91	
2010 PFA Loan	211	2/20/2018	-	14,179.09	14,179.09	State Aid pays
2010 PFA Loan	211	8/20/2018	124,000.00	14,179.09	138,179.09	State Aid pays
GO Improvement 2010A	212	2/1/2018	255,000.00	38,256.25	293,256.25	refunded w/2016C '19
GO Improvement 2010A	212	8/1/2018	-	35,068.75	35,068.75	
GO Refunded Improvement 2011A	214	2/1/2018	210,000.00	10,532.50	220,532.50	
GO Refunded Improvement 2011A	214	8/1/2018	-	8,432.50	8,432.50	
GO Improvement Bonds 2011B	216	2/1/2018	400,000.00	22,335.00	422,335.00	
GO Improvement Bonds 2011B	216	8/1/2018	-	18,335.00	18,335.00	
GO Refunding 2012A	217	2/1/2018	195,000.00	4,880.00	199,880.00	Township billed \$51,500
GO Refunding 2012A	401	2/1/2018	300,800.00	13,949.45	314,749.45	
GO Refunding 2012A	301	2/1/2018	99,200.00	11,376.80	110,576.80	
GO Refunding 2012A	217	8/1/2018	-	2,930.00	2,930.00	Township billed \$500
GO Refunding 2012A	401	8/1/2018	-	10,941.45	10,941.45	
GO Refunding 2012A	301	8/1/2018	-	10,384.50	10,384.50	
GO Tax Abatement 2014A	501	2/1/2018	76,303.50	7,167.08	83,470.58	
GO Tax Abatement 2014A	221	2/1/2018	28,696.50	2,695.42	31,391.92	
GO Tax Abatement 2014A	501	8/1/2018	-	6,404.04	6,404.04	
GO Tax Abatement 2014A	221	8/1/2018	-	2,408.46	2,408.46	
GO Refunding 2015A	222	2/1/2018	485,000.00	54,956.25	539,956.25	
GO Refunding 2015A	401	2/1/2018	245,996.00	48,473.44	294,469.44	
GO Refunding 2015A	301	2/1/2018	84,004.00	13,676.57	97,680.57	
GO Refunding 2015A	222	8/1/2018	-	47,681.25	47,681.25	
GO Refunding 2015A	401	8/1/2018	-	44,783.50	44,783.50	
GO Refunding 2015A	301	8/1/2018	-	12,416.51	12,416.51	
GO Refunding 2016A	223	2/1/2018	205,000.00	29,315.00	234,315.00	Township billed \$39928.43
GO Refunding 2016A	223	8/1/2018	-	28,187.50	28,187.50	Township billed \$4727.31
GO Refunding 2016B	224	2/1/2018	45,000.00	4,525.00	49,525.00	
GO Refunding 2016B	224	8/1/2018	-	4,300.00	4,300.00	
GO Refunding 2016C	225	2/1/2018	Paid through Escrow	-	-	18,750.00
GO Refunding 2016C	225	8/1/2018	Paid through Escrow	-	-	18,750.00
						-
			<u>3,998,000.00</u>	<u>899,718.82</u>	<u>4,897,718.82</u>	



2018 Payments By Fund & Date

fund	total due in 2018	by date	
211	152,358.18	2/1/2018	2,932,310.01
212	328,325.00	2/20/2018	182,757.05
214	228,965.00	8/1/2018	251,894.71
216	440,670.00	8/20/2018	1,530,757.05
217	202,810.00		<u>4,897,718.82</u>
221	33,800.38		-
222	587,637.50		
223	262,502.50		
224	53,825.00		
250	59,792.50		
301	811,086.48		
401	1,646,071.66		
501	89,874.62		
	<u>4,897,718.82</u>		
	-		

interest  
interest