



unaudited

% OF TIME PASSED  
33.33%

**REVENUES BASED ON SERVICE AS OF APRIL 2018  
GENERAL GOVERNMENT**

SERVICE GENERAL FUND	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Charges for Services	\$ 128,793	\$ 111,006	\$ 267,169	\$ 156,163	41.55%	
Donations/Grants	6,012	21,874	5,730	(16,144)	381.75%	
Fines/Forfeitures	18,192	15,280	41,350	26,070	36.95%	
Franchise Fees	101,649	33,851	392,000	358,149	8.64%	
Insurance Proceeds	347	34	-	(34)		
Interest Earned	(3,158)	7,335	25,000	17,665	29.34%	
Intergovernmental	62,954	77,981	382,948	304,967	20.36%	
License & Permits	128,957	135,911	476,300	340,389	28.53%	
Other Uses	-	100	1,000	900	10.00%	
Property Tax	-	-	2,726,289	2,726,289	0.00%	
Special Assessment	-	-	1,500	1,500	0.00%	
State Aid	-	137	3,106	2,969	4.41%	
Transfers	300,000	375,000	375,000	-	100.00%	
<b>TOTAL GENERAL FUND</b>	<b>\$ 743,746</b>	<b>\$ 778,509</b>	<b>\$ 4,697,392</b>	<b>\$ 3,918,883</b>	<b>16.57%</b>	<b>4.67%</b>
<b>total w/o transfers</b>	<b>\$ 443,746</b>	<b>\$ 403,509</b>				<b>-9.07%</b>

**GENERAL GOVERNMENT - EXPENDITURES AS OF APRIL 2018**

SERVICE GENERAL FUND	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Personnel	\$ 818,602	\$ 874,738	\$ 2,994,557	\$ 2,119,819	29.21%	
Elections	1,226	1,184	20,800	19,616	5.69%	
Professional Services	30,785	30,368	101,356	70,988	29.96%	
Operation Expense	289,395	400,942	1,216,652	815,710	32.95%	
Marketing	-	1,993	4,500	2,507	44.29%	
Flow Through	2,394	3,000	96,000	93,000	3.13%	
Capital Expenditures	3,094	-	-	-		
Debt Services	-	1,140	17,527	16,387	6.50%	
Transfers to CIP & other Funds	82,834	246,000	246,000	-	100.00%	
<b>TOTAL GENERAL FUND</b>	<b>\$ 1,228,330</b>	<b>\$ 1,559,365</b>	<b>\$ 4,697,392</b>	<b>\$ 3,138,027</b>	<b>33.20%</b>	<b>26.95%</b>
<b>total w/o transfers</b>	<b>\$ 1,145,496</b>	<b>\$ 1,313,365</b>				<b>14.65%</b>

Fund Balance Increase/(Decrease)

(484,584.00) (780,856.00) \*\*

-

2018 General Fund Cash Balance

\$ 2,542,478.00

**2018 General Fund Balance**

88,501.00 Nonspendable- prepaids

150,012.00 Assigned Fund Balance

**2,209,517.00** Unassigned Fund Balance

**2,448,030.00**

PLUS INC/(DEC) TODATE

4,697,392.00 2018 Budget Expenditures

47.04% Unassigned Fund Balance Percentage of Expenditures

unaudited

% OF TIME PASSED  
33.33%



**GENERAL GOVERNMENT BY DEPARTMENTS- EXPENDITURES AS OF APRIL 2018**

Department	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Mayor/City Council	\$ 12,422	\$ 13,160	\$ 33,570	\$ 20,410	39.20%	
Planning	39,800	39,203	160,791	121,588	24.38%	
Elections	3,726	1,185	20,800	19,615	5.70%	
Administration	185,190	385,353	743,674	358,321	51.82%	
Big Lake Community Service Center	21,562	21,622	65,625	44,003	32.95%	
EDA General Government	43,792	48,324	177,145	128,821	27.28%	
Community - Recreation Department	-	-	82,565	82,565	0.00%	
Clean up Day/Other	-	-	12,000	12,000	0.00%	
Initiative Foundation	1,100	1,100	1,100	-	100.00%	
Public Safety - Building Department	76,435	65,968	207,594	141,626	31.78%	
Public Safety - Police Department	506,456	556,025	1,767,853	1,211,828	31.45%	
Public Safety - Animal Control	250	250	3,000	2,750	8.33%	
Public Safety - Fire Department - w/o pass thru exp	46,692	90,023	267,468	177,445	33.66%	
Public Works - Engineering Department	10,116	18,954	57,435	38,481	33.00%	
Public Works - Street Department	161,196	182,446	609,702	427,256	29.92%	
Public Works - Parks Department	117,195	132,752	487,070	354,318	27.26%	
Total General Government Expenditures w/o pass thru	<u>\$ 1,225,932</u>	<u>\$ 1,556,365</u>	<u>\$ 4,697,392</u>	<u>\$ 3,141,027</u>	33.13%	26.95%
Fire Relief pass through Expenditure	2,398	3,000	96,000			
Total General Government Expenditures	1,228,330	1,559,365	4,793,392	3,234,027	32.53%	26.95%

**GENERAL GOVERNMENT BY DEPARTMENTS- REVENUES AS OF APRIL 2018**

Department	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Planning	\$ 4,630	\$ 5,181	\$ 10,500	\$ 5,319	49.34%	
Elections	-	-	-	-	0.00%	
Administration	473,018	490,244	3,641,349	3,151,105	13.46%	
Big Lake Community Service Center	-	2,500	-	(2,500)	0.00%	
EDA General Government	(700)	-	-	-	0.00%	
Community - Recreation	-	3,000	3,000	-	100.00%	
Community - ECFE	-	11,874	-	(11,874)	0.00%	
Public Safety - Building Department	95,498	112,112	410,206	298,094	27.33%	
Public Safety - Police Department	29,858	31,940	185,648	153,708	17.20%	
Public Safety - Fire Department - w/o pass thru rev	21,606	25	-	(25)	0.00%	
Public Works - Street Department	110,468	117,388	295,384	177,996	39.74%	
Public Works - Parks Department	6,973	1,245	55,305	54,060	2.25%	
Total General Government Revenues w/o pass thru	<u>\$ 741,351</u>	<u>\$ 775,509</u>	<u>\$ 4,601,392</u>	<u>\$ 3,825,883</u>	16.85%	4.61%
Fire Relief pass through Revenue	2,395	3,000	96,000			
Total General Government Revenues	743,746	778,509	4,697,392	3,918,883	16.57%	4.67%



unaudited

% OF TIME PASSED  
33.33%

**REVENUES BASED ON SERVICE AS OF APRIL 2018  
CIP INFRASTRUCTURE IMPROVEMENT FUND**

SERVICE FUND 198	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 3,760	\$ 5,539	\$ 2,000	\$ (3,539)	276.95%	
Intergovernmental	-	62,366	167,000	104,634	37.34%	
State Aid - LGA	-	-	225,000	225,000	0.00%	
Transfers	101,032	255,000	255,000	-	100.00%	
<b>TOTAL CIP FUND 198</b>	<b>\$ 104,792</b>	<b>\$ 322,905</b>	<b>\$ 649,000</b>	<b>\$ 326,095</b>	<b>49.75%</b>	

**EXPENDITURES AS OF APRIL 2018**

SERVICE FUND 198	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ 2,028	\$ -	\$ -	\$ -		
Capital Expenditures	-	-	-	-		
Transfers to other Funds	50,079	-	349,408	349,408	0.00%	
<b>TOTAL CIP FUND 198</b>	<b>\$ 52,107</b>	<b>\$ -</b>	<b>\$ 349,408</b>	<b>\$ 349,408</b>	<b>0.00%</b>	<b>-100.00%</b>

**2018 Fund Cash Balance** \$1,657,374.66

**REVENUES BASED ON SERVICE AS OF APRIL 2018  
CIP EQUIPMENT & BUILDING REPLACEMENT FUND**

SERVICE FUND 199	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 951	\$ 2,322	\$ 500	\$ (1,822)	464.40%	
Other - Refunds & Reimbs	-	2,955	-	(2,955)		
Donations	-	1,000	-	(1,000)		
Franchise Fees	-	50,223	-	(50,223)		
Intergovernmental	-	-	-	-		
Insurance Proceeds	-	-	-	-		
Capital Grants & Contributions	-	-	-	-		
Sales of Fixed Assets	-	27,000	26,000	(1,000)	103.85%	
State Aid - LGA	-	-	393,607	393,607	0.00%	
Transfers	60,834	16,000	16,000	-	100.00%	
<b>TOTAL CIP FUND 199</b>	<b>\$ 61,785</b>	<b>\$ 99,500</b>	<b>\$ 436,107</b>	<b>\$ 336,607</b>	<b>22.82%</b>	

**EXPENDITURES AS OF APRIL 2018**

SERVICE FUND 199	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ 5,460	\$ 19,371	\$ -	\$ (19,371)		
Operation Expenditures	22,616	67,270	33,000	(34,270)	203.85%	
Capital Expenditures	60,644	105,978	307,000	201,022	34.52%	
Debt Services - Capital Leases	-	-	8,883	8,883	0.00%	
Transfers to other Funds	-	-	-	-		
<b>TOTAL CIP FUND 199</b>	<b>\$ 88,720</b>	<b>\$ 192,619</b>	<b>\$ 348,883</b>	<b>\$ 156,264</b>	<b>55.21%</b>	

**2018 Fund Cash Balance** \$671,886.82



unaudited

% OF TIME PASSED  
33.33%

**REVENUES BASED ON SERVICE AS OF APRIL 2018  
EDA**

SERVICE EDA	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 552	\$ 127	\$ 998	\$ 871	12.73%	
Charges for Services	6,497	-	18,162	18,162	0.00%	
Donations	-	4,500	-	(4,500)		
Intergovernmental	-	1,000	-	(1,000)		
Other - Sale of property	-	25,000	-	(25,000)		
Property Tax	-	-	49,500	49,500	0.00%	
<b>TOTAL EDA</b>	<b>\$ 7,049</b>	<b>\$ 30,627</b>	<b>\$ 68,660</b>	<b>\$ 38,033</b>	<b>44.61%</b>	

**EXPENDITURES AS OF APRIL 2018**

SERVICE EDA	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ 5,246	\$ 5,556	\$ 12,000	\$ 6,444	46.30%	
Operation Expenditures	194	1,080	7,500	6,420	14.40%	
Debt Service	-	3,927	3,927	-	100.00%	
<b>TOTAL EDA</b>	<b>\$ 5,440</b>	<b>\$ 10,563</b>	<b>\$ 23,427</b>	<b>\$ 12,864</b>	<b>45.09%</b>	<b>94.17%</b>

**2018 Fund Cash Balance** \$21,240.03

**REVENUES BASED ON SERVICE AS OF APRIL 2018  
FARMERS MARKET**

SERVICE FARMERS MARKET	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 26	\$ 45	\$ 10	\$ (35)	450.00%	
Licenses & Permits	375	710	1,550	840	45.81%	
Charges for Services (bags)	-	23	-	(23)		
Donations	-	8,000	5,100	(2,900)	156.86%	
Intergovernmental	50	300	-	(300)		
Transfers	11,000	-	-	-		
<b>TOTAL FARMERS MARKET</b>	<b>\$ 11,451</b>	<b>\$ 9,078</b>	<b>\$ 6,660</b>	<b>\$ (2,418)</b>	<b>136.31%</b>	

**EXPENDITURES AS OF APRIL 2018**

SERVICE FARMERS MARKET	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Personnel	\$ 323	\$ 388	\$ 6,953	\$ 6,565	5.58%	
Operation Expenditures	127	996	8,374	7,378	11.89%	
<b>TOTAL FARMERS MARKET</b>	<b>\$ 450</b>	<b>\$ 1,384</b>	<b>\$ 15,327</b>	<b>\$ 13,943</b>	<b>9.03%</b>	

**2018 Fund Cash Balance** \$17,784.29



% OF TIME PASSED  
33.33%

**REVENUES BASED ON SERVICE AS OF APRIL 2018  
VETERANS MEMORIAL**

SERVICE VETERANS MEMORIAL	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 61	\$ 8	\$ -	\$ (8)		
Donations	4,798	4,300	-	(4,300)		
<b>TOTAL VETERAN MEMORIAL</b>	<b>\$ 4,859</b>	<b>\$ 4,308</b>	<b>\$ -</b>	<b>\$ (4,308)</b>		

**EXPENDITURES AS OF APRIL 2018**

SERVICE VETERANS MEMORIAL	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ -	\$ -	\$ -	\$ -		
Operation Expenditures	40	-	-	-		
<b>TOTAL VETERAN MEMORIAL</b>	<b>\$ 40</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		

**2018 Fund Cash Balance**

\$4,302.22

**2018 Interfund Loan**

\$19,099.15

\*\*will make payment at end of year with any donations made



unaudited  
% OF TIME PASSED  
33.33%

**REVENUES BASED ON SERVICE AS OF APRIL 2018  
ENTERPRISE FUNDS**

SERVICE	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
<b>WATER FUND</b>						
Charges for Services	\$ 78,913	\$ 95,642	\$ 433,540	\$ 337,898	22.06%	
Interest	(21)	1,064	500	(564)	212.80%	
Insurance Proceeds	-	3	2,000	1,997	0.15%	
Water Sales	388,780	414,770	1,646,572	1,231,802	25.19%	6.69%
<b>TOTAL WATER FUND</b>	<b>\$ 467,672</b>	<b>\$ 511,479</b>	<b>\$ 2,082,612</b>	<b>\$ 1,571,133</b>	<b>24.56%</b>	<b>9.37%</b>
<b>SEWER FUND</b>						
Charges for Services - 401	\$ 38,412	\$ 48,889	\$ 113,481	\$ 64,592	43.08%	
Charges for Services - 499 SAC	79,875	101,175	532,500	431,325	19.00%	
Insurance Proceeds	-	3	-	(3)		
Interest	4,457	40,174	60,455	20,281	66.45%	
Sewer Sales	676,519	675,882	2,343,833	1,667,951	28.84%	-0.09%
<b>TOTAL SEWER FUND</b>	<b>\$ 799,263</b>	<b>\$ 866,123</b>	<b>\$ 3,050,269</b>	<b>\$ 2,184,146</b>	<b>28.39%</b>	<b>8.37%</b>
<b>STORM SEWER</b>						
Charges for Services	\$ 5,060	\$ 12,233	\$ 13,200	\$ 967	92.67%	
Interest	315	693	600	(93)	115.50%	
Insurance Proceeds	-	1	-	(1)		
Storm Sewer Sales	77,127	79,386	239,451	160,065	33.15%	2.93%
<b>TOTAL STORM SEWER FUND</b>	<b>\$ 82,502</b>	<b>\$ 92,313</b>	<b>\$ 253,251</b>	<b>\$ 160,938</b>	<b>36.45%</b>	<b>11.89%</b>
<b>LIQUOR STORE</b>						
Charges for Services	\$ (489)	\$ 48	\$ 3,200	\$ 3,152	1.50%	
Interest	584	1,770	2,900	1,130	61.03%	
Liquor Store Sales	1,149,914	1,180,984	4,406,225	3,225,241	26.80%	2.70%
<b>TOTAL LIQUOR STORE FUND</b>	<b>\$ 1,150,009</b>	<b>\$ 1,182,802</b>	<b>\$ 4,412,325</b>	<b>\$ 3,229,523</b>	<b>26.81%</b>	<b>2.85%</b>
<b>TOTAL ENTERPRISE</b>	<b>2,499,445.69</b>	<b>2,652,717.00</b>	<b>9,798,457.00</b>	<b>7,145,740.00</b>	<b>27.07%</b>	<b>6.13%</b>



unaudited  
% OF TIME PASSED  
33.33%

**ENTERPRISE FUNDS - EXPENSES AS OF MARCH 2018**

SERVICE	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
<b>WATER FUND</b>						
Personnel	\$ 146,056	\$ 161,282	\$ 560,003	\$ 398,721	28.80%	
Professional Services	10,913	10,859	36,750	25,891	29.55%	
Operation Expense	84,295	84,208	328,948	244,740	25.60%	
Depreciation Expense	288,576	288,576	866,000	577,424	33.32%	
Debt Services	74,253	67,909	212,586	144,677	31.94%	
Transfer to CIP Fund 399/198	38,000	20,000	20,000	-	100.00%	
<b>TOTAL WATER FUND</b>	<b>\$ 642,093</b>	<b>\$ 632,834</b>	<b>\$ 2,024,287</b>	<b>1,391,453</b>	<b>31.26%</b>	<b>-1.44%</b>
<b>W/O DEPRECIATION EXP</b>	<b>353,517</b>	<b>344,258</b>				<b>-2.62%</b>
<b>SEWER FUND</b>						
Personnel	\$ 145,684	\$ 162,719	\$ 559,622	\$ 396,903	29.08%	
Professional Services	7,847	8,163	27,588	19,425	29.59%	
Operation Expense	102,989	109,617	384,384	274,767	28.52%	
Depreciation Expense	429,275	428,087	1,292,825	864,738	33.11%	
Capital Expenditures	-	-	-	-		
Debt Services	84,205	62,879	394,131	331,252	15.95%	
Transfer to CIP Fund 499	60,000	10,000	10,000	-	100.00%	
<b>TOTAL SEWER FUND</b>	<b>\$ 830,000</b>	<b>\$ 781,465</b>	<b>\$ 2,668,550</b>	<b>1,887,085</b>	<b>29.28%</b>	<b>-5.85%</b>
<b>W/O DEPRECIATION EXP</b>	<b>400,725</b>	<b>353,378</b>				<b>-11.82%</b>
<b>STORM SEWER</b>						
Personnel	\$ 35,815	\$ 39,728	\$ 141,829	\$ 102,101	28.01%	
Professional Services	1,846	1,250	4,133	2,883	30.24%	
Operation Expense	8,370	6,606	28,647	22,041	23.06%	
Depreciation Expense	91,015	74,211	273,060	198,849	27.18%	
Capital Expenditures	-	-	-	-		
Debt Services	39,641	39,641	39,641	-	100.00%	
<b>TOTAL STORM SEWER FUND</b>	<b>\$ 176,687</b>	<b>\$ 161,436</b>	<b>\$ 487,310</b>	<b>325,874</b>	<b>33.13%</b>	<b>-8.63%</b>
<b>W/O DEPRECIATION EXP</b>	<b>85,672</b>	<b>87,225</b>				<b>1.81%</b>
<b>LIQUOR STORE</b>						
Personnel	\$ 101,007	\$ 125,268	\$ 451,012	\$ 325,744	27.77%	
Professional Services	3,450	3,750	6,350	2,600	59.06%	
Operation Expense	45,926	50,011	179,051	129,040	27.93%	
Depreciation Expense	21,896	21,896	70,800	48,904	30.93%	
Cost of Goods Sold	814,193	686,545	3,154,471	2,467,926	21.76%	
Capital Expenditures	-	7,237	-	(7,237)		
Debt Services	1,299	1,207	13,898	12,691	8.68%	
Transfer to CIP Fund 599	5,500	15,000	15,000	-	100.00%	
Transfer to General Fund/198	350,000	400,000	400,000	-	100.00%	
<b>TOTAL LIQUOR STORE FUND</b>	<b>\$ 1,343,271</b>	<b>\$ 1,310,914</b>	<b>\$ 4,290,582</b>	<b>2,979,668.00</b>	<b>30.55%</b>	<b>-2.41%</b>
<b>W/O DEPRECIATION EXP</b>	<b>1,321,375</b>	<b>1,289,018</b>				<b>-2.45%</b>
<b>TOTAL ENTERPRISE</b>	<b>2,992,051</b>	<b>2,886,649</b>	<b>9,470,729</b>	<b>6,584,080</b>	<b>30.48%</b>	



**Enterprise Funds Net Position  
As of April 30, 2018**

<u>Revenue Budget</u>	<u>Water</u>	<u>Sewer</u>	<u>Storm Sewer</u>	<u>Liquor Store</u>	
<u>Sales</u>					
Gross Sales				\$ 1,181,032	Liquor Store
Cost of Sales (COS)				686,545	Gross Profit %
<b>Gross Profit</b>				<b>\$ 494,487</b>	<b>42% of Sales</b>
<u>Revenues</u>					
Utilities Revenues	\$ 510,412	\$ 724,771	\$ 91,619	\$ -	(doesn't include SAC)
Other Revenues	1,067	40,177	694	1,770	(interest)
<b>Total Revenues</b>	<b>\$ 511,479</b>	<b>\$ 764,948</b>	<b>\$ 92,313</b>	<b>\$ 1,182,802</b>	
<u>Expense Budget</u>					<b>Liquor Store Gross Profit %</b>
Personnel	\$ 161,282	\$ 162,719	\$ 39,728	\$ 125,268	<b>31% Cost of Sales &amp; Personnel</b>
Professional Services	10,859	8,163	1,250	3,750	
Operations	84,208	109,617	6,606	50,011	
Capital/Transfers	20,000	10,000	-	422,237	**400,000 to General/15,000 for CIP 198
Debt - Interest payments	67,909	62,879	39,641	1,207	
Depreciation	288,576	428,087	74,211	21,896	Liquor Store Net Profit % less Depr /Transfers
<b>Total Expenses (Liquor include COS)</b>	<b>\$ 632,834</b>	<b>\$ 781,465</b>	<b>\$ 161,436</b>	<b>\$ 1,310,914</b>	<b>27% of Sales</b>
<u>Income/(Loss) with Depreciation</u>	<u>\$ (121,355)</u>	<u>\$ (16,517)</u>	<u>\$ (69,123)</u>	<u>\$ (128,112)</u>	
<u>Income/(Loss) without Depreciation</u>	<u>\$ 167,221</u>	<u>\$ 411,570</u>	<u>\$ 5,088</u>	<u>\$ (106,216)</u>	
Debt - 2018 Principal Payments	\$ 670,204	\$ 1,283,796	\$ -	\$ 76,304	
<b>Project Cash Flow Increase/(Decrease)</b>	<b>\$ (502,983)</b>	<b>\$ (872,226)</b>	<b>\$ 5,088</b>	<b>\$ (182,520)</b>	
<b>**projected cash flow is after principal debt payments are made and depreciation not included</b>					
<u>Cash Balance as of end of month</u>	<u>\$ 242,683</u>	<u>\$ 1,159,047</u>	<u>\$ 212,145</u>	<u>\$ 676,478</u>	
<u>Working Capital (Current Assets - Current Liab)</u>	<u>\$ 304,026</u>	<u>\$ 1,307,804</u>	<u>\$ 223,686</u>	<u>\$ 625,894</u>	
2017 Income/Loss without Depreciation	\$ 114,181	\$ 318,663	\$ (3,172)	\$ (171,365)	
2018 Increase/(Decrease) over 2017	\$ 53,040	\$ 92,907	\$ 8,260	\$ 65,149	



FDIC LIMIT \$250,000

YEAR	AMOUNT
2018	2,129,000.00
2019	644,000.00
2020	541,000.00
2021	660,000.00
2022	690,000.00
2023	885,000.00
	<u>5,549,000.00</u>

**CITY OF BIG LAKE INVESTMENT LIST**

2018

**Morgan Stanley**

	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year	
AE Salt Lake City UT	35328	02587CCW8	199,000.00	11/20/2014	11/20/2019	2.20%	2019	
AE Centurion Salt Lake City UT	27471	02587DXY9	245,000.00	5/14/2015	5/14/2020	2.00%	2020	
Ally Bank - Midvale UT	57803		245,000.00	4/26/2018	4/26/2021	2.80%	2021	
Capital One Glen Allen VA	33954	140420Z60	245,000.00	3/29/2017	3/29/2022	2.40%	2022	
Capital One McClean VA	4297	14042RHU8	170,000.00	9/20/2017	9/20/2021	2.10%	2021	
Comenity Bank	27499	20099AJT5	200,000.00	6/14/2017	6/14/2022	2.40%	2022	
Discover Bank - DE	5649	254672HNI	96,000.00	2/19/2015	2/20/2020	1.95%	2020	
Discover Bank - DE	5649	254672E38	150,000.00	8/3/2016	8/3/2023	1.90%	2023	
First Internet Bank - IN	34607	32056GCT5	245,000.00	12/18/2017	12/18/2023	2.45%	2023	
GE Cap Retail Drapper UT(Syneghrony)	27314	36157QVL8	-	2/7/2014	2/7/2018	1.40%	2018	
GE Cap - Salt Lake UT	337788	36161TH65	200,000.00	5/16/2014	5/18/2020	2.20%	2020	GOLDMAN SACHS BK USA CD
Goldman Sachs Bank - NY	33124	38148JTM3	150,000.00	5/13/2015	5/14/2018	1.25%	2018	
JP Morgan Chase - Columbus OH	628	48125YAW4	245,000.00	4/30/2015	4/30/2021	1.40%	2021	**step up to 3.05/callable
Morgan Stanley Bank Salt Lake City YT	32992	61747MJ77	245,000.00	2/8/2018	2/8/2023	2.65%	2023	
Sallie Mae UT	58177	795450XF7	200,000.00	12/9/2015	12/9/2019	2.00%	2019	
State Bank of India - New York NY	33682	8562846US	245,000.00	3/14/2017	3/14/2022	2.25%	2022	
Synchroony- Drapper UT	27314	87164YWE0	245,000.00	5/11/2018	5/11/2023	3.15%	2023	
Webster Bank CD - Waterbury CT	18221	94768NJM7	245,000.00	2/12/2014	2/12/2019	1.90%	2019	

**PMA-4M Fund**

	Transaction #							
Bank of China	33653	245613	-	9/11/2017	1/10/2018	1.169%	2018	
Landmark Community Bank	34982	245612	-	9/11/2017	3/14/2018	1.193%	2018	
Mainstreet Bank	57742	245611	-	9/11/2017	4/11/2018	1.253%	2018	
Associated Bank NA	5296	248654	-	11/17/2017	5/9/2018	1.250%	2018	
USAmeribank	58427	248653	-	11/17/2017	5/9/2018	1.280%	2018	
Quontic Bank	57807	248996	248,200.00	12/5/2017	6/4/2018	1.393%	2018	
Sonabank - VA	57968	248995	248,200.00	12/5/2017	6/4/2018	1.443%	2018	
Corporate One Fed Credit Union	24635	247073	247,500.00	10/5/2017	6/13/2018	1.240%	2018	
Rockford Bank & Trust	57927	247074	247,800.00	10/5/2017	7/11/2018	1.300%	2018	
Franklin Synergy Bank	58714	248650	84,000.00	11/17/2017	8/8/2018	1.350%	2018	
Franklin Synergy Bank	58714	248651	81,000.00	11/17/2017	8/8/2018	1.350%	2018	
Franklin Synergy Bank	58714	248652	82,000.00	11/17/2017	8/8/2018	1.350%	2018	
Pacific Western Bank	24045	248649	247,200.00	11/17/2017	9/12/2018	1.370%	2018	
CFG Community Bank	34294	248648	246,800.00	11/17/2017	10/10/2018	1.440%	2018	
Bank of the Ozarks	110	248647	246,300.00	11/17/2017	11/14/2018	1.490%	2018	

5,549,000.00



2018 DEBT PAYMENTS

Bond	Fund	Date	Principal	Interest	Total	
GO Taxable Increments 2004C	250	2/1/2018	20,000.00	20,171.25	40,171.25	
GO Taxable Increments 2004C	250	8/1/2018	-	19,621.25	19,621.25	refunded w/2016A & B '19
2004 PFA - Water	301	2/20/2018	-	46,514.05	46,514.05	
2004 PFA - Water	301	8/20/2018	487,000.00	46,514.05	533,514.05	
2009 PFA - Waste Water	401	2/20/2018	-	122,063.91	122,063.91	
2009 PFA - Waste Water	401	8/20/2018	737,000.00	122,063.91	859,063.91	
2010 PFA Loan	211	2/20/2018	-	14,179.09	14,179.09	State Aid pays
2010 PFA Loan	211	8/20/2018	124,000.00	14,179.09	138,179.09	State Aid pays
GO Improvement 2010A	212	2/1/2018	255,000.00	38,256.25	293,256.25	refunded w/2016C '19
GO Improvement 2010A	212	8/1/2018	-	35,068.75	35,068.75	
GO Refunded Improvement 2011A	214	2/1/2018	210,000.00	10,532.50	220,532.50	
GO Refunded Improvement 2011A	214	8/1/2018	-	8,432.50	8,432.50	
GO Improvement Bonds 2011B	216	2/1/2018	400,000.00	22,335.00	422,335.00	
GO Improvement Bonds 2011B	216	8/1/2018	-	18,335.00	18,335.00	
GO Refunding 2012A	217	2/1/2018	195,000.00	4,880.00	199,880.00	Township billed \$51,500
GO Refunding 2012A	401	2/1/2018	300,800.00	13,949.45	314,749.45	
GO Refunding 2012A	301	2/1/2018	99,200.00	11,376.80	110,576.80	
GO Refunding 2012A	217	8/1/2018	-	2,930.00	2,930.00	Township billed \$500
GO Refunding 2012A	401	8/1/2018	-	10,941.45	10,941.45	
GO Refunding 2012A	301	8/1/2018	-	10,384.50	10,384.50	
GO Tax Abatement 2014A	501	2/1/2018	76,303.50	7,167.08	83,470.58	
GO Tax Abatement 2014A	221	2/1/2018	28,696.50	2,695.42	31,391.92	
GO Tax Abatement 2014A	501	8/1/2018	-	6,404.04	6,404.04	
GO Tax Abatement 2014A	221	8/1/2018	-	2,408.46	2,408.46	
GO Refunding 2015A	222	2/1/2018	485,000.00	54,956.25	539,956.25	
GO Refunding 2015A	401	2/1/2018	245,996.00	48,473.44	294,469.44	
GO Refunding 2015A	301	2/1/2018	84,004.00	13,676.57	97,680.57	
GO Refunding 2015A	222	8/1/2018	-	47,681.25	47,681.25	
GO Refunding 2015A	401	8/1/2018	-	44,783.50	44,783.50	
GO Refunding 2015A	301	8/1/2018	-	12,416.51	12,416.51	
GO Refunding 2016A	223	2/1/2018	205,000.00	29,315.00	234,315.00	Township billed \$39928.43
GO Refunding 2016A	223	8/1/2018	-	28,187.50	28,187.50	Township billed \$4727.31
GO Refunding 2016B	224	2/1/2018	45,000.00	4,525.00	49,525.00	
GO Refunding 2016B	224	8/1/2018	-	4,300.00	4,300.00	
GO Refunding 2016C	225	2/1/2018	Paid through Escrow	-	-	18750 - interest
GO Refunding 2016C	225	8/1/2018	Paid through Escrow	-	-	18750 - interest
					-	
			3,998,000.00	899,718.82	4,897,718.82	



2018 Payments By Fund & Date

fund	total due in 2018	by date	
211	152,358.18	2/1/2018	2,932,310.01
212	328,325.00	2/20/2018	182,757.05
214	228,965.00	8/1/2018	251,894.71
216	440,670.00	8/20/2018	1,530,757.05
217	202,810.00		<u>4,897,718.82</u>
221	33,800.38		-
222	587,637.50		
223	262,502.50		
224	53,825.00		
250	59,792.50		
301	811,086.48		
401	1,646,071.66		
501	89,874.62		
	<u>4,897,718.82</u>		
	-		

**CITY OF BIG LAKE, MN**  
**TOTAL DEBT PRINCIPAL AND INTEREST - PLUS PORTION PAID BY ENTERPRISE FUND**  
**AS OF 12/31/18 projected**

Fund	Series	2018	2019	2020	2021	2022	2023	2024	2025	2026
<b>TOTAL DEBT PAYMENT O/S</b>										
250	2004C G.O. Taxable Increment Bonds	59,793	694,621	-	-	-	-	-	-	-
301	2004 PFA Water MPFA Loan	580,028	579,707	580,082	580,129	579,846	579,235	579,295	-	-
401	2009 MPFA Loan Wastewater Expansion	981,128	980,337	981,135	980,475	980,380	980,827	980,791	980,272	981,270
212	2010A G.O. Improvement Bonds	328,325	2,125,069	-	-	-	-	-	-	-
211	2010 PFA Loan	152,358	153,218	153,026	152,799	152,538	152,243	152,913	152,531	153,114
214	2011A G.O. Improvement Refunding Bonds	228,965	323,455	415,023	-	-	-	-	-	-
216	2011B G.O. Improvement Refunding Bonds	440,670	447,105	447,440	441,750	223,080	-	-	-	-
217	2012A G.O. Refunding Bonds	649,463	543,513	503,813	236,750	236,969	237,020	192,240	187,560	192,565
221	2014A GO Tax Abatement Bonds	123,675	116,625	124,525	122,325	119,988	122,313	119,438	121,500	-
222	2015A GO Refunding Bonds	1,036,987	1,032,237	1,041,662	1,030,337	1,033,337	1,045,287	853,112	524,975	523,988
223	2016A Taxable G.O. Refunding Bonds	262,503	264,958	301,478	316,918	311,720	315,940	309,500	193,930	199,200
224	2016B G.O. CIP BOND	53,825	53,375	57,900	57,275	56,525	50,813	55,100	54,162	57,981
226	2016C GO REFUNDING BOND	37,500	37,500	235,500	236,450	232,350	327,250	326,100	329,800	333,300
227	2018A Improvement Bonds - estimated	-	74,482	199,100	196,078	197,864	199,460	195,855	197,006	197,875
<b>SUBTOTAL DEBT SERVICE FUNDS</b>		<b>4,935,219</b>	<b>7,426,202</b>	<b>5,040,684</b>	<b>4,351,285</b>	<b>4,124,597</b>	<b>4,010,387</b>	<b>3,764,343</b>	<b>2,741,736</b>	<b>2,639,293</b>
<b>PORTION PAID BY ENTERPRISE FUNDS</b>										
301	2004 PFA Water MPFA Loan	580,028	579,707	580,082	580,129	579,846	579,235	579,295	-	-
401	2009 MPFA Loan Wastewater Expansion	981,128	980,337	981,135	980,475	980,380	980,827	980,791	980,272	981,270
301	2012A G.O. Refunding Bonds	120,962	118,978	123,330	121,086	121,874	122,562	123,034	120,038	123,242
401	2012A G.O. Refunding Bonds	325,691	324,625	331,973	68,111	68,554	68,941	69,206	67,522	69,323
501	2014A GO Tax Abatement Bonds	89,875	84,751	90,492	88,894	87,195	88,885	86,795	88,294	-
301	2015A GO Refunding Bonds	110,097	103,227	106,914	104,341	106,694	108,896	107,079	106,186	109,449
401	2015A GO Refunding Bonds	339,253	341,148	342,186	339,184	336,032	337,654	334,921	342,464	339,833
<b>SUBTOTAL ENTERPRISE FUNDS</b>		<b>2,547,034</b>	<b>2,532,773</b>	<b>2,556,112</b>	<b>2,282,219</b>	<b>2,280,575</b>	<b>2,286,999</b>	<b>2,281,121</b>	<b>1,704,776</b>	<b>1,623,117</b>
<b>TOTAL PAID BY DEBT SERVICE FUND (LEVY/ASSESSMENTS)</b>		<b>2,388,186</b>	<b>4,893,429</b>	<b>2,484,572</b>	<b>2,069,066</b>	<b>1,844,022</b>	<b>1,723,388</b>	<b>1,483,223</b>	<b>1,036,960</b>	<b>1,016,176</b>

**CITY OF BIG LAKE, MN**  
**TOTAL DEBT PRINCIPAL AND INTEREST - PLUS PORTION PAID BY ENTERPRISE FUND**  
**AS OF 12/31/18 projected**

Func Series	2027	2028	2029	2030	2031	2032	2033	2034	2035	Total - 2018 THRU 2035
<b>TOTAL DEBT PAYMENT O/S</b>										
250 2004C G.O. Taxable Increment Bonds	-	-	-	-						754,414
301 2004 PFA Water MPFA Loan	-	-	-	-						4,058,322
401 2009 MPFA Loan Wastewater Expansion	980,737	980,697	981,126	-						11,769,175
212 2010A G.O. Improvement Bonds	-	-	-	-						2,453,394
211 2010 PFA Loan	152,646	153,143	152,589	-						1,833,118
214 2011A G.O. Improvement Refunding Bonds	-	-	-	-						967,443
216 2011B G.O. Improvement Refunding Bonds	-	-	-	-						2,000,045
217 2012A G.O. Refunding Bonds	-	-	-	-						2,979,893
221 2014A GO Tax Abatement Bonds	-	-	-	-						970,388
222 2015A GO Refunding Bonds	522,163	549,413	471,394	-						9,664,892
223 2016A Taxable G.O. Refunding Bonds	198,998	198,370	89,108	91,395						3,054,015
224 2016B G.O. CIP BOND	56,744	50,563	-	-						604,263
226 2016C GO REFUNDING BOND	-	-	-	-						2,095,750
227 2018A Improvement Bonds - estimated	198,452	198,726	198,687	198,324	197,587	196,462	195,029	193,373	-	3,034,360
										-
<b>SUBTOTAL DEBT SERVICE FUNDS</b>	<b>2,109,740</b>	<b>2,130,912</b>	<b>1,892,904</b>	<b>289,719</b>	<b>197,587</b>	<b>196,462</b>	<b>195,029</b>	<b>193,373</b>	<b>-</b>	<b>46,239,471</b>
<b>PORTION PAID BY ENTERPRISE FUNDS</b>										
301 2004 PFA Water MPFA Loan										4,058,322
401 2009 MPFA Loan Wastewater Expansion	980,737	980,697	981,126	-	-	-	-	-	-	11,769,175
301 2012A G.O. Refunding Bonds	-	-	-	-	-	-	-	-	-	1,095,103
401 2012A G.O. Refunding Bonds	-	-	-	-	-	-	-	-	-	1,393,946
501 2014A GO Tax Abatement Bonds	-	-	-	-	-	-	-	-	-	705,181
301 2015A GO Refunding Bonds	107,512	49,793	49,688	-	-	-	-	-	-	1,169,876
401 2015A GO Refunding Bonds	336,713	418,620	421,706	-	-	-	-	-	-	4,229,714
										-
<b>SUBTOTAL ENTERPRISE FUNDS</b>	<b>1,424,962</b>	<b>1,449,110</b>	<b>1,452,520</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,421,316</b>
<b>TOTAL PAID BY DEBT SERVICE FUND (LEVY/ASSESSMENTS)</b>	<b>684,778</b>	<b>681,802</b>	<b>440,384</b>	<b>289,719</b>	<b>197,587</b>	<b>196,462</b>	<b>195,029</b>	<b>193,373</b>	<b>-</b>	<b>21,818,154</b>

**City of Big Lake  
Due To/From Other Funds  
4/30/2018  
Interfund loan balances due to the Sewer Fund**

FUND/PURPOSE	Fund No.	Due To	Due From
<b>Due To/From Other Funds</b>			
Sewer Fund	401	-	
General Fund	101		-
<i>Fund 101 DTOF is a loan to cover the acquisition of a new fire truck- from the Sanitary Sewer Fund.</i>			
Sewer Fund	401	580,453.37	
Industrial Park Expansion Cap Proj Fund	141		580,453.37
<i>Fund 141 DTOF is a loan to cover land acquisition/development costs in the new industrial park expansion area.</i>			
Sewer Fund	401	314,851.99	
Industrial Park Expansion Debt Service Fund	241-219-223		314,851.99
<i>Fund 241(219) DTOF is a loan to cover debt service costs related to the land acquisition for the industrial park expansion area.</i>			
<b><u>Negative Cash Transfer:</u></b>			
250 - GO Improvement Bond 2004C			5,200.00
275 - EDA			70,884.25
301- Water Fund			353,920.14
401 - Sewer Fund		590,004.39	
	Fund 401 total	<b><u>1,485,309.75</u></b>	<b><u>1,325,309.75</u></b>
Capital Improvement Fund	198	19,099.15	
Veterans Memorial Fund	281		19,099.15
		<b><u>19,099.15</u></b>	<b><u>19,099.15</u></b>

*Fund 281 DTOF is a loan to cover the Veterans Memorial; will be repaid by donations*