

September 30, 2018 Financial Statements - 9 months or 75% of budget

- General Fund – we are 9 months through the budget year or 75%
 - o Revenues are 69.29% collected, slightly below what was anticipated through September
 - § However, Franchise fees are only collected quarterly, taxes twice a year and a lot of the intergovernmental is only collected once a year
 - o Expenditure, we have expensed 71.36% of budgeted amount, trending slightly under budget
 - o Unassigned Fund Balance is 61.59% of the 2018 Budgeted Expenditure and 59.54% of the 2019 Preliminary Budget
 - o General Fund by Services – the remaining % of budget should be around 25%, so again shows trending slightly under budget
- CIP Cash/Fund Balances are allocated to future projects as indicated on the charts included.
- Special Revenues indicate positive balances
 - o Veterans Memorial – cash balance remaining at year end will be applied to the interfund loan outstanding balance, due to the CIP Fund 198
- Enterprise Funds
 - o Water usage is up slightly to last year, (because of the new homes added last year)
 - § However total revenues are down, due to the decrease in new homes compared to what was budgeted for 2018 for WAC
 - § Total expenses for Water are up to last year, however trending slightly lower at 72.14% of 2018 Budgeted amount
 - o Sewer total revenues are down, due to the decrease in new homes compared to what was budgeted for 2018 for SAC
 - § Total expenses for Sewer are down to last year and also trending slightly lower at 71.12% of 2018 Budgeted amount
 - o Storm Sewer total revenues are up and at 81.39% of anticipated budget amount, this is due to additional homes added
 - § Total expenses for Storm Sewer are down to last year and also trending lower at 65.77% of 2018 Budgeted amount, due to decrease in depreciation
 - o Liquor Store total revenues are 1.21% above last year, however trending slightly lower than anticipated at 71.58% of 2018 Budgeted amount
 - § Total expenses are up 8.18% to 2017, but slightly below the anticipated 2018 Budgeted amount at 71.81%
 - § Net Profit % before transfers is at 16%, with Gross Profit % of sales at 31%
- Investments
 - o Current new investments are yielding higher interest rates, now at 3.15% for long term investments
- Debt Payments
 - o Total debt is going down and will continue to go down even though we are and will be bonding for street projects
 - § Just a reminder the City cannot pay off debt any sooner than what is outlined in the bond documents
 - § The City can use excess cash to make the yearly debt payments in lieu of increasing the debt service levy

With the new bonds for the street project, the City will not be levying the debt payments, instead the City will be using LGA & State Aid Fund



unaudited

% OF TIME PASSED
75.00%

**REVENUES BASED ON SERVICE AS OF SEPTEMBER 2018
GENERAL GOVERNMENT**

SERVICE GENERAL FUND	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Charges for Services	\$ 261,897	\$ 207,972	\$ 267,169	\$ 59,197	77.84%	
Donations/Grants	19,962	40,016	5,730	(34,286)	698.36%	
Fines/Forfeitures	39,432	38,916	41,350	2,434	94.11%	
Franchise Fees	229,180	221,715	392,000	170,285	56.56%	
Insurance Proceeds	354	34	-	(34)		
Interest Earned	13,717	33,030	25,000	(8,030)	132.12%	
Intergovernmental	144,161	373,983	382,948	8,965	97.66%	
License & Permits	542,393	460,822	476,300	15,478	96.75%	
Other Uses	36,191	5,193	1,000	(4,193)	519.30%	
Property Tax	1,335,455	1,494,603	2,726,289	1,231,686	54.82%	
Special Assessment	551	1,820	1,500	(320)	121.33%	
State Aid	1,553	1,553	3,106	1,553	50.00%	
Transfers	300,000	375,000	375,000	-	100.00%	
TOTAL GENERAL FUND	\$ 2,924,846	\$ 3,254,657	\$ 4,697,392	\$ 1,442,735	69.29%	11.28%
total w/o transfers	\$ 2,624,846	\$ 2,879,657				9.71%

GENERAL GOVERNMENT - EXPENDITURES AS OF SEPTEMBER 2018

SERVICE GENERAL FUND	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Personnel	\$ 1,898,916	\$ 2,059,981	\$ 2,994,557	\$ 934,576	68.79%	
Elections	1,226	8,386	20,800	12,414	40.32%	
Professional Services	90,935	84,537	101,356	16,819	83.41%	
Operation Expense	641,456	922,447	1,216,652	294,205	75.82%	
Marketing	1,798	3,835	4,500	665	85.22%	
Flow Through	2,394	3,000	96,000	93,000	3.13%	
Capital Expenditures	3,094	22,650	-	(22,650)		
Debt Services	2,237	1,140	17,527	16,387	6.50%	
Transfers to CIP & other Funds	122,330	246,000	246,000	-	100.00%	
TOTAL GENERAL FUND	\$ 2,764,386	\$ 3,351,976	\$ 4,697,392	\$ 1,345,416	71.36%	21.26%
total w/o transfers	\$ 2,642,056	\$ 3,105,976				17.56%

Fund Balance Increase/(Decrease)

160,460.00 (97,319.00) **

-

2018 General Fund Cash Balance

\$ 3,142,579.00

2018 General Fund Balance

88,501.00 Nonspendable- prepaids

150,012.00 Assigned Fund Balance

2,893,054.00 Unassigned Fund Balance

3,131,567.00

PLUS INC/(DEC) TODATE

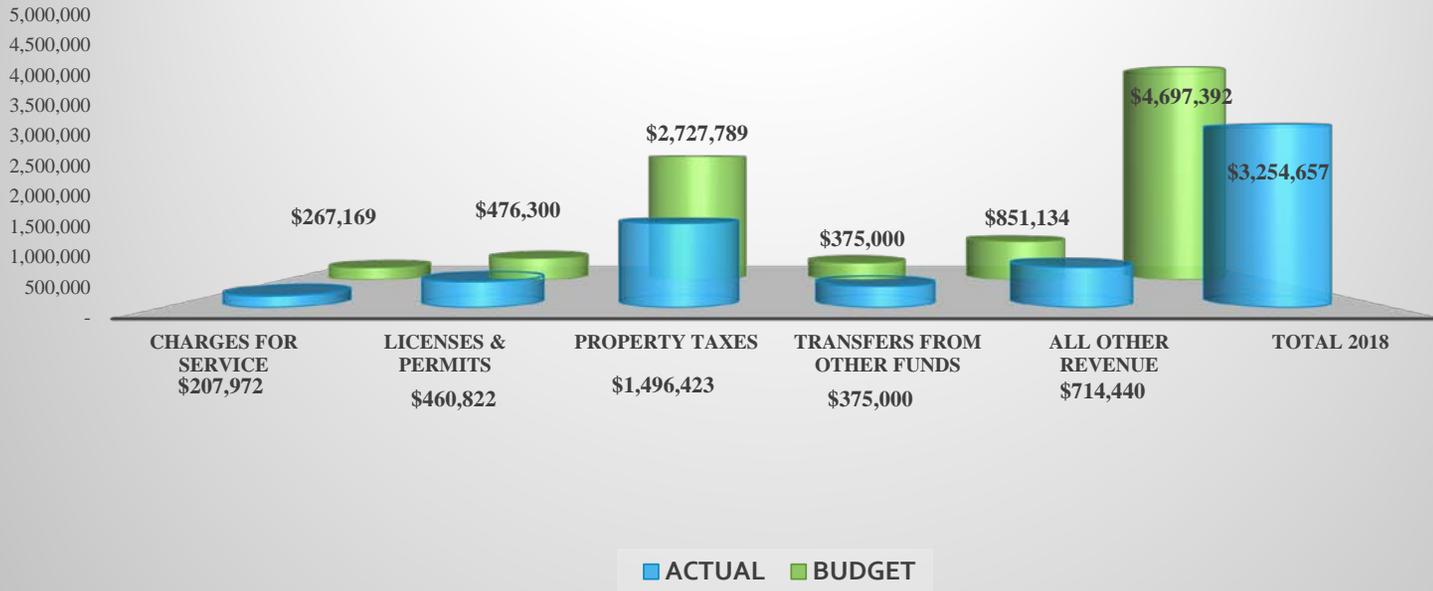
4,697,392.00 2018 Budget Expenditures

61.59% Unassigned Fund Balance Percentage of Expenditures

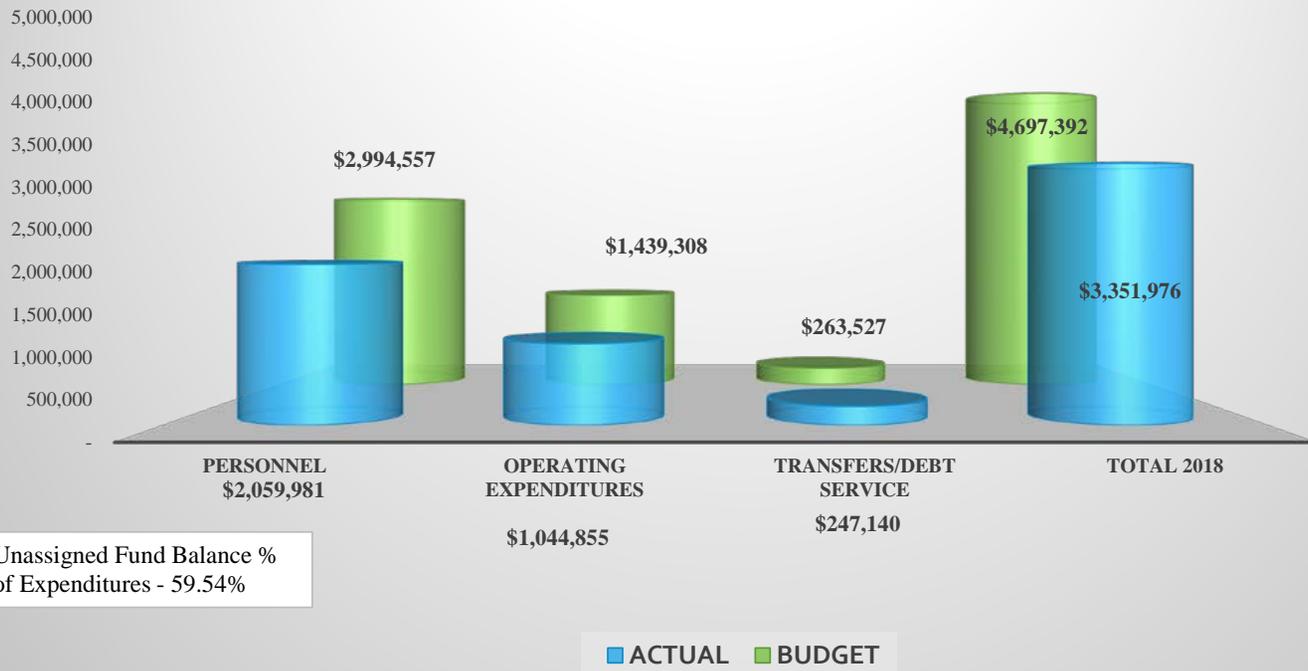
4,858,679.00 2019 Preliminary Budget - draft

59.54% Unassigned Fund Balance Percentage of Expenditures

GENERAL FUND REVENUES -69.29% OF BUDGET COLLECTED



GENERAL FUND EXPENDITURES - 71.36% OF BUDGET EXPENDED



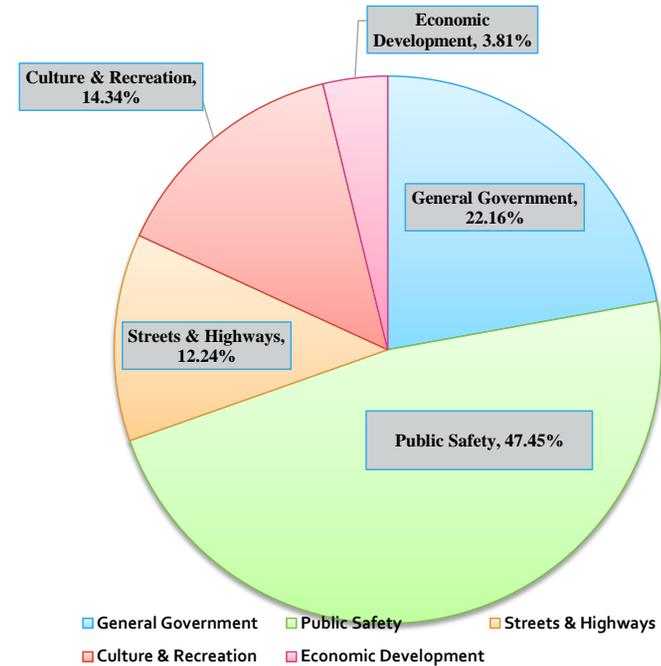
Unassigned Fund Balance % of Expenditures - 59.54%

**City of Big Lake
General Fund Expenditure Budget - Unaudited
Summary by Service as of September 2018**

% OF TIME PASSED
75.00%

Service	2017 Actual	2018 Actual	2018 Budget Remaining	% of Budget	% of Total Expenditure
<u>General Government</u>					
Mayor/Council	25,691	26,508	33,570	21.04%	
Planning	86,291	117,269	160,791	27.07%	
Elections	3,726	8,386	20,800	59.68%	
Administration/Finance	449,625	590,888	743,674	20.54%	
<u>Total General Government</u>	565,333	743,051	958,835	22.50%	22.16%
<u>Public Safety</u>					
Police	1,128,010	1,264,781	1,770,853	28.58%	
Fire	50,043	192,629	267,468	27.98%	
Building	180,780	133,192	207,594	35.84%	
<u>Total Public Safety</u>	1,358,833	1,590,602	2,245,915	29.18%	47.45%
<u>Streets & Highways</u>					
Engineering	33,727	44,889	57,435	21.84%	
Streets	323,518	365,320	609,702	40.08%	
<u>Total Streets & Highways</u>	357,245	410,209	667,137	38.51%	12.24%
<u>Culture & Recreation</u>					
Parks	333,936	403,289	487,070	17.20%	
BLCSC	44,144	45,110	65,625	31.26%	
Community - Recreation (other)	3,354	32,127	95,665	66.42%	
<u>Total Culture & Recreation</u>	381,434	480,526	648,360	25.89%	14.34%
<u>Economic Development</u>	101,541	127,588	177,145	27.98%	3.81%
<u>Total General Fund Expenditures</u>	2,764,386	3,351,976	4,697,392	28.64%	

GENERAL FUND EXPENDITURES BY SERVICE





unaudited

% OF TIME PASSED
75.00%

**REVENUES BASED ON SERVICE AS OF SEPTEMBER 2018
CIP INFRASTRUCTURE IMPROVEMENT FUND**

SERVICE FUND 198	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 12,083	\$ 17,084	\$ 2,000	\$ (15,084)	854.20%	
Intergovernmental	385,112	215,791	167,000	(48,791)	129.22%	
State Aid - LGA	-	112,500	225,000	112,500	50.00%	
Transfers	101,032	284,123	255,000	(29,123)	111.42%	
TOTAL CIP FUND 198	\$ 498,227	\$ 629,498	\$ 649,000	\$ 19,502	97.00%	

EXPENDITURES AS OF SEPTEMBER 2018

SERVICE FUND 198	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ 2,065	\$ -	\$ -	\$ -		
Capital Expenditures	-	-	-	-		
Transfers to other Funds	111,932	72,316	349,408	277,092	20.70%	
TOTAL CIP FUND 198	\$ 113,997	\$ 72,316	\$ 349,408	\$ 277,092	20.70%	-36.56%

2018 Fund 198 Cash Balance \$1,740,700.01

**REVENUES BASED ON SERVICE AS OF SEPTEMBER 2018
CIP EQUIPMENT & BUILDING REPLACEMENT FUND**

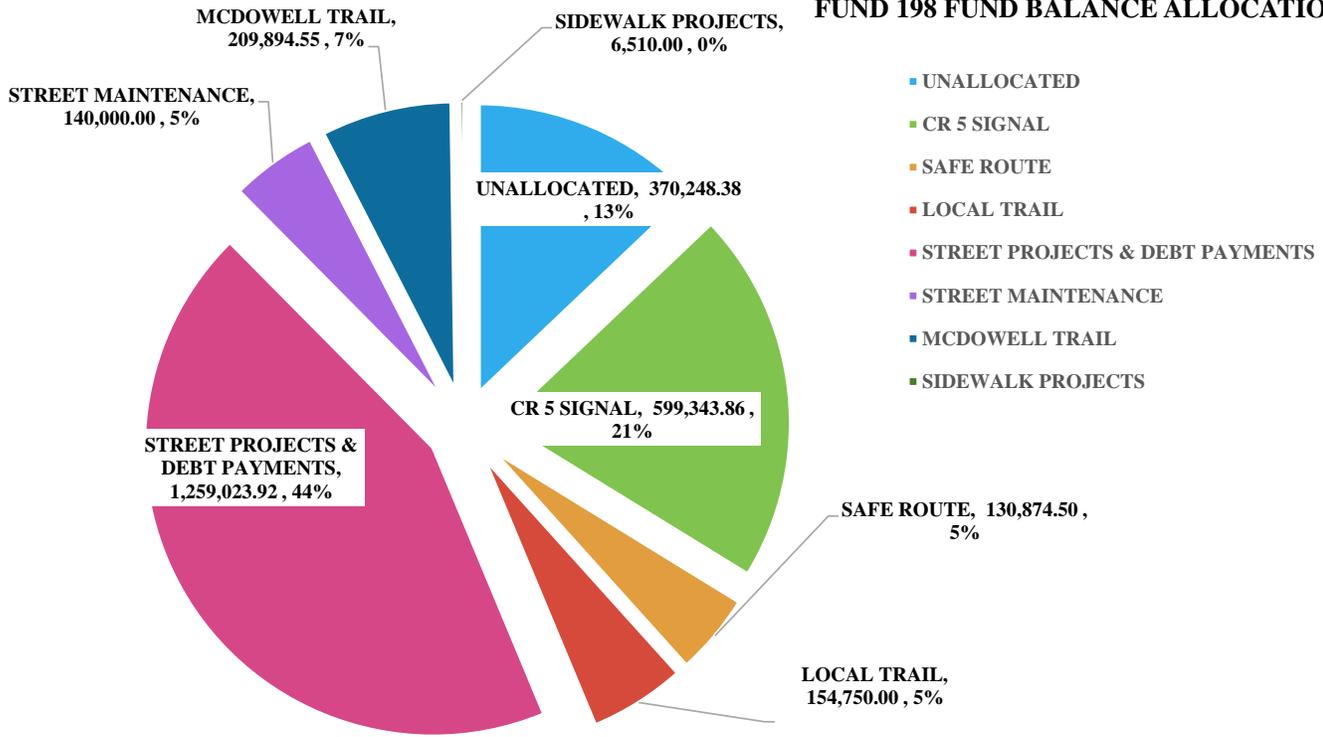
SERVICE FUND 199	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 3,198	\$ 7,187	\$ 500	\$ (6,687)	1437.40%	
Donations	-	1,000	-	(1,000)		
Franchise Fees - Cable	-	75,015	-	(75,015)		
Insurance Proceeds	2,395	-	-	-		
Capital Grants & Contributions	-	-	-	-		
Refunds & Reimbursements	-	2,954	-	-		
Sales of Fixed Assets	4,000	28,913	26,000	(2,913)	111.20%	
State Aid - LGA	271,811	196,805	393,607	196,802	50.00%	
Transfers	88,759	16,000	16,000	-	100.00%	
TOTAL CIP FUND 199	\$ 370,163	\$ 327,874	\$ 436,107	\$ 108,233	75.18%	

EXPENDITURES AS OF SEPTEMBER 2018

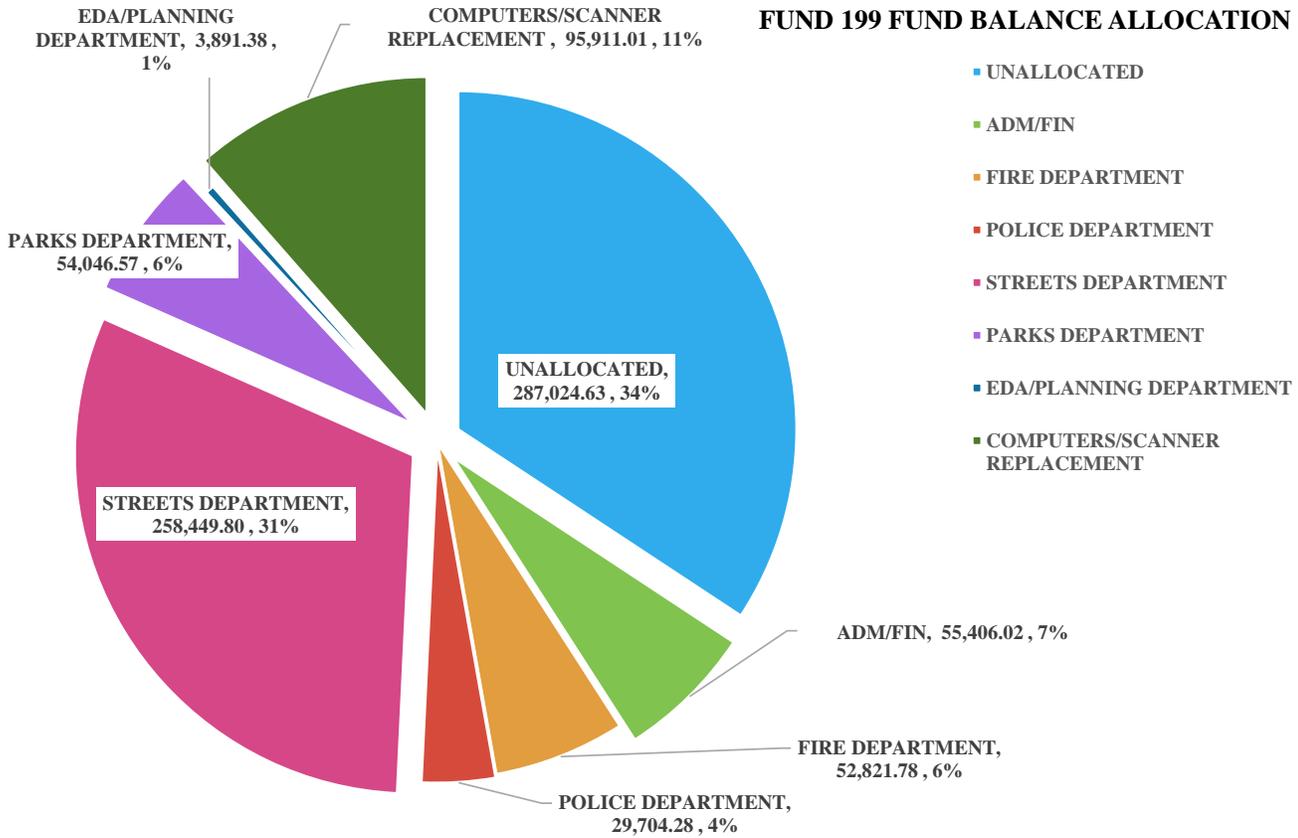
SERVICE FUND 199	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ 30,651	\$ 28,327	\$ -	\$ (28,327)		
Operation Expenditures	71,352	117,719	33,000	(84,719)	356.72%	
Capital Expenditures	197,842	134,931	307,000	172,069	43.95%	
Debt Services - Capital Leases	8,883	8,883	8,883	-	100.00%	
Transfers to other Funds	-	-	-	-		
TOTAL CIP FUND 199	\$ 308,728	\$ 289,860	\$ 348,883	\$ 59,023	83.08%	

2018 Fund 199 Cash Balance \$803,020.05

FUND 198 FUND BALANCE ALLOCATION



FUND 199 FUND BALANCE ALLOCATION





unaudited

% OF TIME PASSED
75.00%

REVENUES BASED ON SERVICE AS OF SEPTEMBER 2018

SERVICE EDA	EDA					+/- LAST YEAR
	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	
Interest Earned	\$ 1,201	\$ 313	\$ 998	\$ 685	31.36%	
Charges for Services	13,445	1,000	18,162	17,162	5.51%	
Donations	-	4,500	-	(4,500)		
Intergovernmental	-	1,000	-	(1,000)		
Other - Refunds & Reimbursements	500	-	-	-		
Other - Sale of property	-	25,000	-	(25,000)		
Property Tax	25,702	25,897	49,500	23,603	52.32%	
TOTAL EDA	\$ 40,848	\$ 57,710	\$ 68,660	\$ 10,950	84.05%	

EXPENDITURES AS OF SEPTEMBER 2018

SERVICE EDA	EDA					+/- LAST YEAR
	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	
Professional Services	\$ 8,537	\$ 10,239	\$ 12,000	\$ 1,761	85.33%	
Operation Expenditures	1,495	4,637	7,500	2,863	61.83%	
Debt Service	5,127	3,927	3,927	-	100.00%	
TOTAL EDA	\$ 15,159	\$ 18,803	\$ 23,427	\$ 4,624	80.26%	24.04%

2018 Fund 275 Cash Balance \$40,082.73

REVENUES BASED ON SERVICE AS OF SEPTEMBER 2018

SERVICE FARMERS MARKET	FARMERS MARKET					+/- LAST YEAR
	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	
Interest Earned	\$ 91	\$ 167	\$ 10	\$ (157)	1670.00%	
Licenses & Permits	1,315	1,755	1,550	(205)	113.23%	
Charges for Services (bags)	-	35	-	(35)		
Donations	6,763	9,755	5,100	(4,655)	191.27%	
Intergovernmental	798	438	-	(438)		
Transfers	11,000	-	-	-		
TOTAL FARMERS MARKET	\$ 19,967	\$ 12,150	\$ 6,660	\$ (5,490)	182.43%	

EXPENDITURES AS OF SEPTEMBER 2018

SERVICE FARMERS MARKET	FARMERS MARKET					+/- LAST YEAR
	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	
Personnel	\$ 3,875	\$ 701	\$ 6,953	\$ 6,252	10.08%	
Operation Expenditures	6,433	6,139	8,374	2,235	73.31%	
TOTAL FARMERS MARKET	\$ 10,308	\$ 6,840	\$ 15,327	\$ 8,487	44.63%	

2018 Fund 280 Cash Balance \$15,686.93



% OF TIME PASSED
75.00%

**REVENUES BASED ON SERVICE AS OF SEPTEMBER 2018
VETERANS MEMORIAL**

SERVICE	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
VETERANS MEMORIAL						
Interest Earned	\$ 8	\$ 46	\$ -	\$ (46)		
Donations	16,068	7,667	-	(7,667)		
TOTAL VETERAN MEMORIAL	\$ 16,076	\$ 7,713	\$ -	\$ (7,713)		

EXPENDITURES AS OF SEPTEMBER 2018

SERVICE	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
VETERANS MEMORIAL						
Professional Services	\$ -	\$ -	\$ -	\$ -		
Operation Expenditures	59,260	500	-	(500)		
TOTAL VETERAN MEMORIAL	\$ 59,260	\$ 500	\$ -	\$ (500)		

2018 Fund 281 Cash Balance

\$7,213.29

2018 Interfund Loan

\$19,099.15

**will make payment at end of year with any donations made



unaudited
% OF TIME PASSED
75.00%

**REVENUES BASED ON SERVICE AS OF SEPTEMBER 2018
ENTERPRISE FUNDS**

SERVICE	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
WATER FUND						
Charges for Services	\$ 411,564	\$ 205,161	\$ 432,540	\$ 227,379	47.43%	
Interest	1,012	3,817	500	(3,317)	763.40%	
Insurance Proceeds	-	3	-	(3)		
Other - Refunds & Reimbursements	1,541	118	1,000	882	11.80%	
Water Sales	1,342,892	1,398,667	1,646,572	247,905	84.94%	4.15%
TOTAL WATER FUND	\$ 1,757,009	\$ 1,607,766	\$ 2,080,612	\$ 472,846	77.27%	-8.49%
SEWER FUND						
Charges for Services - 401	\$ 113,336	\$ 116,558	\$ 112,481	\$ (4,077)	103.62%	
Charges for Services - 499 SAC	521,850	218,325	532,500	314,175	41.00%	
Insurance Proceeds	-	3	-	(3)		
Interest	16,147	62,739	60,455	(2,284)	103.78%	
Other - Refunds & Reimbursements	1,865	118	1,000	882	11.80%	
Sewer Sales	1,604,987	1,583,080	2,343,833	760,753	67.54%	-1.36%
TOTAL SEWER FUND	\$ 2,258,185	\$ 1,980,823	\$ 3,050,269	\$ 1,069,446	64.94%	-12.28%
STORM SEWER						
Charges for Services	\$ 18,130	\$ 24,655	\$ 13,200	\$ (11,455)	186.78%	
Interest	1,278	2,386	600	(1,786)	397.67%	
Insurance Proceeds	-	1	-	(1)		
Other - Refunds & Reimbursements	1,453	-	-	-		
Storm Sewer Sales	174,118	179,082	239,451	60,369	74.79%	2.85%
TOTAL STORM SEWER FUND	\$ 194,979	\$ 206,124	\$ 253,251	\$ 47,127	81.39%	5.72%
LIQUOR STORE						
Charges for Services	\$ (252)	\$ 841	\$ 3,200	\$ 2,359	26.28%	
Interest	3,479	7,137	2,900	(4,237)	246.10%	
Other - Refunds & Reimbursements	2,182	45	-	(45)		
Liquor Store Sales	3,115,325	3,150,457	4,406,225	1,255,768	71.50%	1.13%
TOTAL LIQUOR STORE FUND	\$ 3,120,734	\$ 3,158,480	\$ 4,412,325	\$ 1,253,845	71.58%	1.21%
TOTAL ENTERPRISE	7,330,907.00	6,953,193.00	9,796,457.00	2,843,264.00	70.98%	-5.15%



unaudited
% OF TIME PASSED
75.00%

ENTERPRISE FUNDS - EXPENSES AS OF SEPTEMBER 2018

SERVICE	2017 YTD AMOUNT	2018 YTD AMOUNT	2018 BUDGET	2018 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
WATER FUND						
Personnel	\$ 352,954	\$ 378,370	\$ 560,003	\$ 181,633	67.57%	
Professional Services	24,748	26,925	36,750	9,825	73.27%	
Operation Expense	201,439	248,406	328,948	80,542	75.52%	
Depreciation Expense	649,170	649,296	866,000	216,704	74.98%	
Debt Services	151,829	137,225	212,586	75,361	64.55%	
Transfer to CIP Fund 399/198	38,000	20,000	20,000	-	100.00%	
TOTAL WATER FUND	\$ 1,418,140	\$ 1,460,222	\$ 2,024,287	564,065	72.14%	2.97%
W/O DEPRECIATION EXP	768,970	810,926				5.46%
SEWER FUND						
Personnel	\$ 354,184	\$ 379,805	\$ 559,622	\$ 179,817	67.87%	
Professional Services	19,122	18,575	27,588	9,013	67.33%	
Operation Expense	252,274	285,708	384,384	98,676	74.33%	
Depreciation Expense	963,137	963,197	1,292,825	329,628	74.50%	
Debt Services	277,370	240,668	394,131	153,463	61.06%	
Transfer to CIP Fund 499	60,000	10,000	10,000	-	100.00%	
TOTAL SEWER FUND	\$ 1,926,087	\$ 1,897,953	\$ 2,668,550	770,597	71.12%	-1.46%
W/O DEPRECIATION EXP	962,950	934,756				-2.93%
STORM SEWER						
Personnel	\$ 88,905	\$ 95,722	\$ 141,829	\$ 46,107	67.49%	
Professional Services	2,296	4,068	4,133	65	98.43%	
Operation Expense	12,791	14,113	28,647	14,534	49.27%	
Depreciation Expense	204,785	166,974	273,060	106,086	61.15%	
Debt Services	39,641	39,641	39,641	-	100.00%	
TOTAL STORM SEWER FUND	\$ 348,418	\$ 320,518	\$ 487,310	166,792	65.77%	-8.01%
W/O DEPRECIATION EXP	143,633	153,544				6.90%
LIQUOR STORE						
Personnel	\$ 259,861	\$ 295,644	\$ 451,012	\$ 155,368	65.55%	
Professional Services	4,940	4,800	6,350	1,550	75.59%	
Operation Expense	105,485	113,915	179,051	65,136	63.62%	
Depreciation Expense	49,265	50,499	70,800	20,301	71.33%	
Cost of Goods Sold	2,058,425	2,186,094	3,154,471	968,377	69.30%	
Capital Expenditures	-	7,237	-	(7,237)		
Debt Services	8,589	7,956	13,898	5,942	57.25%	
Transfer to CIP Fund 599	11,500	15,000	15,000	-	100.00%	
Transfer to General Fund/198	350,000	400,000	400,000	-	100.00%	
TOTAL LIQUOR STORE FUND	\$ 2,848,065	\$ 3,081,145	\$ 4,290,582	1,209,437.00	71.81%	8.18%
W/O DEPRECIATION EXP	2,798,800	3,030,646				8.28%
TOTAL ENTERPRISE	6,540,710	6,759,838	9,470,729	2,710,891	71.38%	



Enterprise Funds Net Position
As of September 30, 2018

Revenue Budget

Sales

Gross Sales				\$	3,151,298
Cost of Sales (COS)					2,186,094
Gross Profit				\$	965,204

Revenues

Utilities Revenues	\$ 1,603,946	\$ 1,699,756	\$ 203,737	\$	-
Other Revenues	3,820	62,742	2,387		7,182
Total Revenues	\$ 1,607,766	\$ 1,762,498	\$ 206,124	\$	3,158,480

Expense Budget

Personnel	\$ 378,370	\$ 379,805	\$ 95,722	\$	295,644
Professional Services	26,925	18,575	4,068		4,800
Operations	248,406	285,708	14,113		113,915
Capital/Transfers	20,000	10,000	-		422,237
Debt - Interest payments	137,225	240,668	39,641		7,956
Depreciation	649,296	963,197	166,974		50,499
Total Expenses (Liquor include COS)	\$ 1,460,222	\$ 1,897,953	\$ 320,518	\$	3,081,145

Income/(Loss) with Depreciation/Transfers

	\$ 147,544	\$ (135,455)	\$ (114,394)	\$	77,335
--	-------------------	---------------------	---------------------	-----------	---------------

Income/(Loss) without Depreciation

	\$ 796,840	\$ 827,742	\$ 52,580	\$	127,834
--	-------------------	-------------------	------------------	-----------	----------------

Debt - 2018 Principal Payments	\$ 670,204	\$ 1,283,796	\$ -	\$	76,304
--------------------------------	------------	--------------	------	----	--------

Project Cash Flow Increase/(Decrease)

	\$ 126,636	\$ (456,054)	\$ 52,580	\$	51,531
--	-------------------	---------------------	------------------	-----------	---------------

****projected cash flow is after principal debt payments are made and depreciation not included**

Cash Balance as of end of month

	\$ 258,471	\$ 837,429	\$ 255,452	\$	901,993
--	-------------------	-------------------	-------------------	-----------	----------------

Working Capital (Current Assets - Current Liab)

	\$ 440,582	\$ 988,481	\$ 267,807	\$	851,878
--	-------------------	-------------------	-------------------	-----------	----------------

2017 Income/Loss without Depreciation

	\$ 988,040	\$ 773,386	\$ 51,346	\$	321,935
--	-------------------	-------------------	------------------	-----------	----------------

2018 Increase/(Decrease) over 2017

	\$ (191,200)	\$ 54,356	\$ 1,234	\$	(194,101)
--	---------------------	------------------	-----------------	-----------	------------------

**WAC DOWN



Liquor Store Fund

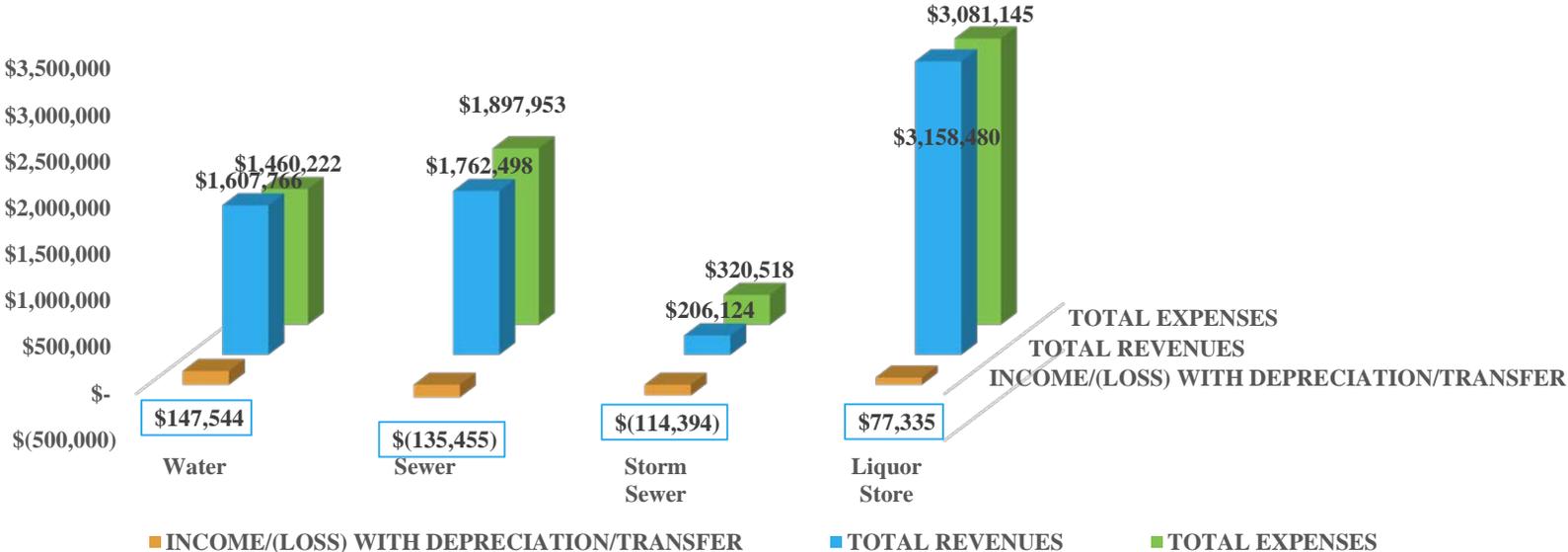
2016 24th rank in state for Gross Sales

2016 19th rank in state for net profit - 11.3%

As of September 30, 2018

	2017-2018				Projected Profit %	
	2017 YTD	2018 YTD	\$ Change	% Change		
Sales						
Gross Sales	\$ 3,115,325	\$ 3,150,457	\$ 35,132	1.13%		
Cost of Sales	2,058,425	2,186,094	127,669	6.20%		
Gross Profit	\$ 1,056,900	\$ 964,363	\$ (92,537)	-8.76%	31%	Gross Profit % of Sales
Revenue Budget						
Gross Sales	\$ 3,115,325	\$ 3,150,457	\$ 35,132	1.13%		
Other Revenues	5,409	8,023	2,614	48.33%		
Total Revenues	\$ 3,120,734	\$ 3,158,480	\$ 37,746	1.21%	21%	Gross Profit % of Sales & Personnel
Expense Budget						
Personnel	\$ 259,861	\$ 295,644	\$ 35,783	13.77%		
Professional Services	4,940	4,800	(140)	-2.83%		
Operations	105,485	113,915	8,430	7.99%		
Cost of Sales	2,058,425	2,186,094	127,669	6.20%		
Capital Purchases	-	7,237	7,237			
Transfers	361,500	415,000	53,500	14.80%		
Debt	8,589	7,956	(633)	-7.37%		
Depreciation	49,265	50,499	1,234	2.50%		
Total Expenses	\$ 2,848,065	\$ 3,081,145	\$ 233,080	8.18%		
Net Income/(Loss) with Depreciation & Transfer	\$ 272,669	\$ 77,335	\$ (195,334)			
Net Income/(Loss) before Transfers	\$ 634,169	\$ 492,335	\$ (141,834)		16%	Net Profit % before Transfers
Cash Balance as of end of month	\$ 682,385	\$ 811,398	\$ 129,013	18.91%		

Enterprise Funds - September 2018





FDIC LIMIT \$250,000

Updated as of 8/17/18

YEAR	AMOUNT
2018	988,800.00
2019	1,622,900.00
2020	541,000.00
2021	660,000.00
2022	935,000.00
2023	885,000.00
	<u>5,632,700.00</u>

CITY OF BIG LAKE INVESTMENT LIST

2018

Morgan Stanley

	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year
AE Salt Lake City UT	35328	02587CCW8	199,000.00	11/20/2014	11/20/2019	2.20%	2019
AE Centurion Salt Lake City UT	27471	02587DXY9	245,000.00	5/14/2015	5/14/2020	2.00%	2020
Ally Bank - Midvale UT	57803	0207GCC6	245,000.00	4/26/2018	4/26/2021	2.80%	2021
Capital One Glen Allen VA	33954	140420Z60	245,000.00	3/29/2017	3/29/2022	2.40%	2022
Capital One McClean VA	4297	14042RHU8	170,000.00	9/20/2017	9/20/2021	2.10%	2021
Comenity Bank - Jumbo	27499	20099AJT5	200,000.00	6/14/2017	6/14/2022	2.40%	2022
Comenity Bank - Retail	57570	20033AC46	245,000.00	8/13/2018	8/15/2022	3.15%	2022
Discover Bank - DE	5649	254672HNI	96,000.00	2/19/2015	2/20/2020	1.95%	2020
Discover Bank - DE	5649	254672E38	150,000.00	8/3/2016	8/3/2023	1.90%	2023
First Internet Bank - IN	34607	32056GCT5	245,000.00	12/18/2017	12/18/2023	2.45%	2023
GE Cap - Salt Lake UT	337788	36161TH65	200,000.00	5/16/2014	5/18/2020	2.20%	2020
JP Morgan Chase - Columbus OH	628	48125YAW4	245,000.00	4/30/2015	4/30/2021	1.40%	2021
Morgan Stanley Bank Salt Lake City YT	32992	61747MJ77	245,000.00	2/8/2018	2/8/2023	2.65%	2023
Sallie Mae UT	58177	795450XF7	200,000.00	12/9/2015	12/9/2019	2.00%	2019
State Bank of India - New York NY	33682	8562846US	245,000.00	3/14/2017	3/14/2022	2.25%	2022
Synchrony- Drapper UT	27314	87164YWE0	245,000.00	5/11/2018	5/11/2023	3.15%	2023
Webster Bank CD - Waterbury CT	18221	94768NJM7	245,000.00	2/12/2014	2/12/2019	1.90%	2019

GOLDMAN SACHS BK USA CD
**step up to 3.05/callable

PMA-4M Fund

	Transaction #		Amount	Purchase	Maturity	Rate	Term Year
Bank of the Ozarks	110	248647	246,300.00	11/17/2017	11/14/2018	1.490%	2018
Bank 7	12627	254678	247,500.00	6/5/2018	12/3/2018	1.960%	2018
Cornerstone Bank - York Nebraska	5496	254677	247,500.00	6/5/2018	12/3/2018	2.010%	2018
State Bank of the Lakes - IL	5744	255353	247,500.00	6/5/2018	12/13/2018	2.050%	2018
Elga Credit Union	61797	258844	245,700.00	8/8/2018	5/8/2019	2.410%	2019
ServiceFirst Bank	57993	262341	245,400.00	10/10/2018	7/8/2019	2.470%	2019
Valley National Bank	23737	257408	243,800.00	7/11/2018	7/11/2019	2.480%	2019
Trustone Financial Fed CU	24354	258843	244,000.00	8/8/2018	8/8/2019	2.410%	2019

5,632,700.00



2018 Payments By Fund & Date

fund	total due in 2018		by date
211	152,358.18	2/1/2018	2,932,310.01
212	328,325.00	2/20/2018	182,757.05
214	228,965.00	8/1/2018	251,894.71
216	440,670.00	8/20/2018	<u>1,530,757.05</u>
217	202,810.00		<u>4,897,718.82</u>
221	33,800.38		-
222	587,637.50		
223	262,502.50		
224	53,825.00		
250	59,792.50		
301	811,086.48		
401	1,646,071.66		
501	<u>89,874.62</u>		
	<u>4,897,718.82</u>		
	-		

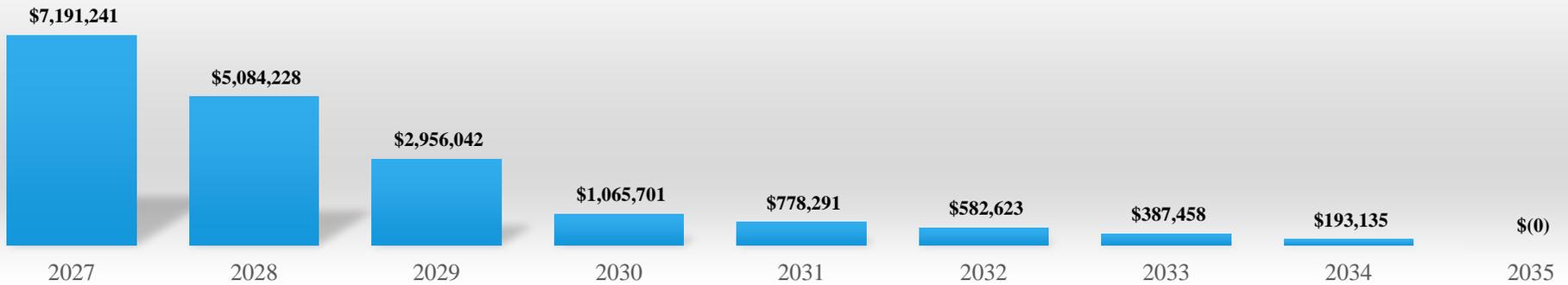
TOTAL CITY DEBT BY YEAR 2018-2026

■ DEBT BY YEAR



TOTAL CITY DEBT BY YEAR 2027- 2035

■ DEBT BY YEAR



City of Big Lake
Due To/From Other Funds
9/30/2018
Interfund loan balances due to the Sewer Fund

FUND/PURPOSE	Fund No.	Due To	Due From
Due To/From Other Funds			
Sewer Fund	401	-	
General Fund	101		-
<i>Fund 101 DTOF is a loan to cover the acquisition of a new fire truck- from the Sanitary Sewer Fund.</i>			
Sewer Fund	401	580,453.37	
Industrial Park Expansion Cap Proj Fund	141		580,453.37
<i>Fund 141 DTOF is a loan to cover land acquisition/development costs in the new industrial park expansion area.</i>			
Sewer Fund	401	314,851.99	
Industrial Park Expansion Debt Service Fund	241-219-223		314,851.99
<i>Fund 241(219) DTOF is a loan to cover debt service costs related to the land acquisition for the industrial park expansion area.</i>			
<u>Negative Cash Transfer:</u>			
250 - GO Improvement Bond 2004C			5,200.00
275 - EDA			70,884.25
301- Water Fund			353,920.14
401 - Sewer Fund		430,004.39	
	Fund 401 total	<u>1,325,309.75</u>	<u>1,325,309.75</u>
Capital Improvement Fund	198	19,099.15	
Veterans Memorial Fund	281		19,099.15
		<u>19,099.15</u>	<u>19,099.15</u>

Fund 281 DTOF is a loan to cover the Veterans Memorial; will be repaid by donations