

February 28, 2019 Update - 16.67% of Budget Year

General fund

1 Revenues are currently at \$561,583 or 11.60% of budget

Contributing factors

* Property taxes not collected until June/December

* Only transferred \$375,000 from liquor store, \$600,000 was budgeted, will do the remainder in the Fall.

2 Expenditure are currently at \$1,018,979 or 20.98% of budget

Contributing factors

* Personnel is in line compared to what is budgeted for two months - 15.27%

* Budgeted transfer to CIP is done at beginning of year.

3 Unassigned fund balance is currently 51.63% of 2019 Expenditure Budget; but 48.73% of concept 2020 Budget

4 CIP Funds - please see the allocation of the current fund balance for each of these funds

5 Special Revenue Funds

EDA Fund 275 ending cash balance of \$42,871.87

* Property taxes not collected until June/December

* Expenditures are in line with budget

Farmers Market Fund 280 ending cash balance of \$14,919.84

* Revenues received through February are \$511 or 6.22% of budget

* Expenditures through February \$1,421 or 17.03% of budget

Veterans Memorial Fund 281 ending cash balance of \$1,003

* Revenues or donations received for 2019 are \$1,000

Interfund Loan to CIP o/s balance is \$8,595.05

A \$10,504.10 payment was made at YE 2018 to IFL

7 Enterprise Funds

Water Fund ending cash balance is \$288,000

* Revenues are at \$235,434 or 11.48% of budget

Water sales are up slightly 1.62% (new homes from 2017-2018), however, late fees/WAC down to last year at this time

* Expenses are at \$371,169 or 17.70% of budget

Total expense up slightly to last year due to the increase in the CP transfer

* Income/Loss for year (including depreciation and any transfers) currently is a loss of \$135,735

Without depreciation, net income is \$8,553.

Sewer Fund ending cash balance is \$132,977

* Revenues are at \$363,812 or 14.92% of budget

Sewer sales are up slightly, late fees/SAC is down slightly to the budget and to last year.

- * Expenses are at \$434,194 or 15.77% of budget

 - Total expense up slightly to last year due to the increase in the CP transfer

 - All items are in line with what is anticipated at this stage of the budget cycle.

- * Loss for year (including depreciation and any transfers) currently is \$70,382; without depreciation the income is \$143,662

Storm Sewer Fund ending cash balance is \$281,544

- * Revenues are at \$43,001 or 16.81% of budget

 - Storm sales are up (new homes from 2017-2018)

- * Expenses are at \$107,980 or 24.06% of budget

 - Total expense up slightly to last year due to the increase in the CP transfer

- * Loss for year (including depreciation and any transfers) currently is \$64,979; without depreciation the fund shows a loss of \$27,874

Liquor Store Fund ending cash balance is \$617,079

- * Revenues are at \$576,514 or 12.26% of budget

 - However sales are up 3.46% to 2018

- * Expenses are at \$981,793 or 20.88% of budget

- * Loss for year (including depreciation and any transfers) currently is \$405,279

- * Gross Profit % is 19% of sales



unaudited

% OF TIME PASSED
16.67%

**REVENUES BASED ON SERVICE AS OF FEBRUARY 2019
GENERAL GOVERNMENT**

SERVICE GENERAL FUND	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Charges for Services	\$ 60,024	\$ 58,830	\$ 267,057	\$ 208,227	22.03%	
Donations/Grants	12,874	4,880	9,330	4,450	52.30%	
Fines/Forfeitures	7,048	8,529	46,525	37,996	18.33%	
Franchise Fees	-	-	415,273	415,273	0.00%	
Insurance Proceeds	7	-	7,000	7,000	0.00%	
Interest Earned	(6,353)	(7,191)	31,500	38,691	-22.83%	
Intergovernmental	65,376	66,147	395,879	329,732	16.71%	
License & Permits	64,903	55,385	343,600	288,215	16.12%	
Other Uses	1,243	3	4,500	4,497	0.07%	
Property Tax	-	-	2,717,153	2,717,153	0.00%	
Special Assessment	-	-	500	500	0.00%	
State Aid	-	-	3,241	3,241	0.00%	
Transfers	375,000	375,000	600,000	225,000	62.50%	
TOTAL GENERAL FUND	\$ 580,122	\$ 561,583	\$ 4,841,558	\$ 4,279,975	11.60%	-3.20%
total w/o transfers	\$ 205,122	\$ 186,583				-9.04%

GENERAL GOVERNMENT - EXPENDITURES AS OF FEBRUARY 2019

SERVICE GENERAL FUND	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Personnel	\$ 458,744	\$ 477,333	\$ 3,125,009	\$ 2,647,676	15.27%	
Elections	703	750	1,400	650	53.57%	
Professional Services	6,103	6,306	140,853	134,547	4.48%	
Operation Expense	230,033	236,944	1,215,946	979,002	19.49%	
Marketing	1,993	373	3,000	2,627	12.43%	
Flow Through	-	-	96,000	96,000	0.00%	
Capital Expenditures	-	-	1,000	1,000	0.00%	
Debt Services	-	-	7,150	7,150	0.00%	
Transfers to CIP & other Funds	246,000	297,273	266,840	(30,433)	111.40%	
TOTAL GENERAL FUND	\$ 943,576	\$ 1,018,979	\$ 4,857,198	\$ 3,838,219	20.98%	7.99%
total w/o transfers	\$ 697,576	\$ 721,706				3.46%

Fund Balance Increase/(Decrease) (363,454.00) (457,396.00) ** (15,640.00) Designated Fund Balance Used

2019 General Fund Cash Balance \$ 3,033,630.05

2019 General Fund Balance

103,485.64 Nonspendable- prepaids

147,168.28 Assigned Fund Balance

2,507,926.36 Unassigned Fund Balance

2,758,580.28

PLUS INC/(DEC) TODATE

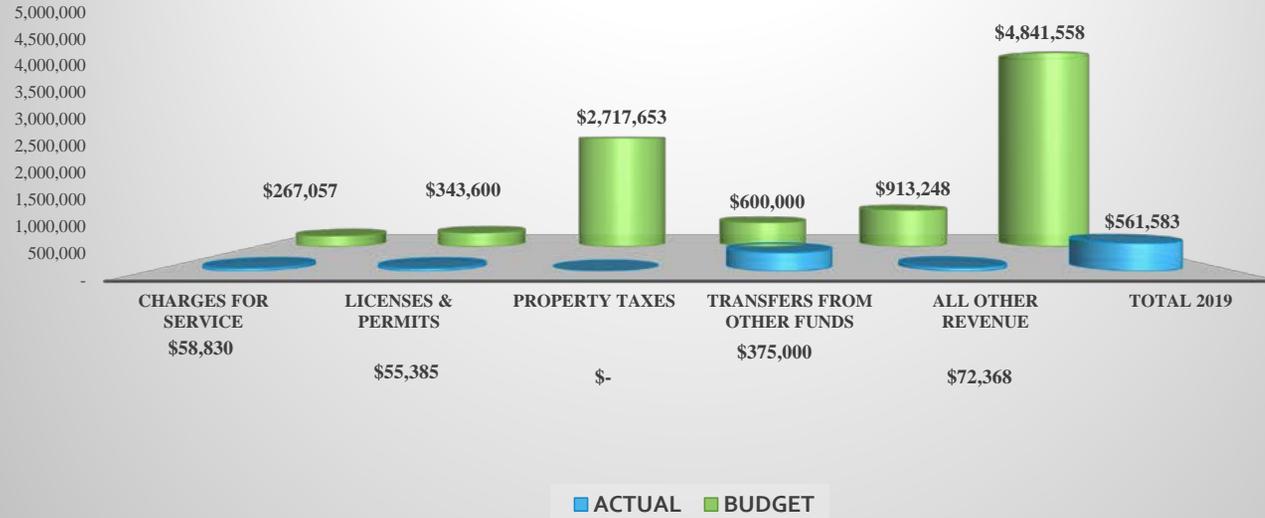
4,857,198.00 2019 Budget Expenditures - Final

51.63% Unassigned Fund Balance Percentage of Expenditures

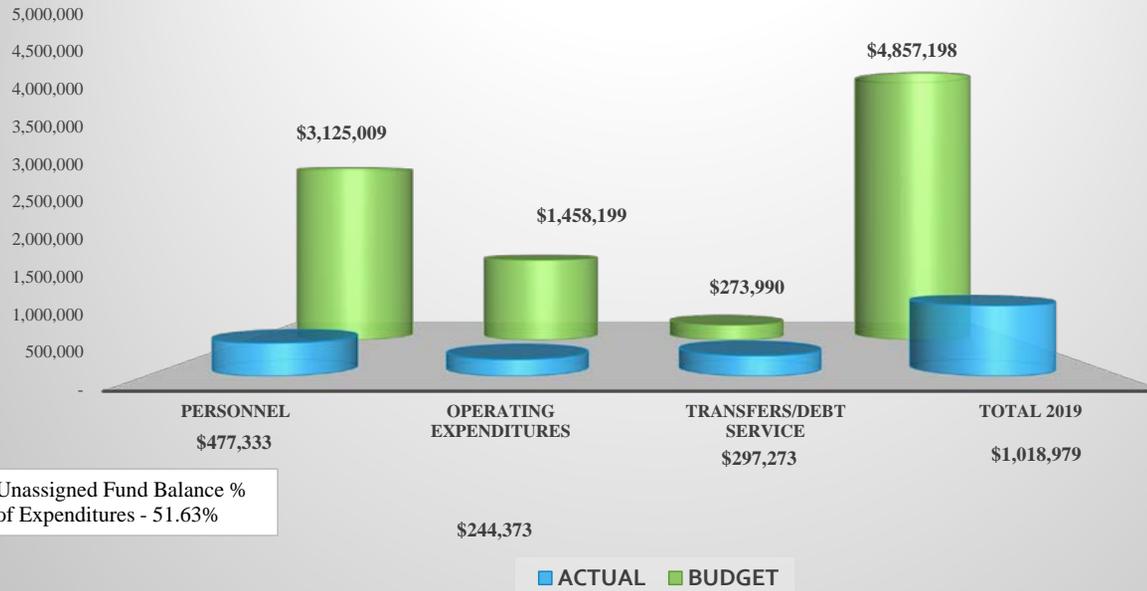
5,146,962.00 2020 Budget Expenditures - Proposed

48.73% Unassigned Fund Balance Percentage of Expenditures

GENERAL FUND REVENUES - 11.60% OF BUDGET COLLECTED



GENERAL FUND EXPENDITURES - 20.98% OF BUDGET EXPENDED



Unassigned Fund Balance %
of Expenditures - 51.63%



unaudited

% OF TIME PASSED
16.67%

GENERAL GOVERNMENT BY DEPARTMENTS- EXPENDITURES AS OF FEBRUARY 2019

Department	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Mayor/City Council	\$ 6,629	\$ 5,897	\$ 33,773	\$ 27,876	17.46%	
Planning	18,544	19,676	172,160	152,484	11.43%	
Elections	703	2,750	3,400	650	80.88%	
Administration/Finance	293,642	284,871	720,891	436,020	39.52%	
Computers/Software/IT	-	16,228	85,786	69,558	18.92%	
Big Lake Community Service Center	10,743	10,801	64,383	53,582	16.78%	
EDA General Government	25,865	19,699	120,222	100,523	16.39%	
Community - Recreation Department	-	8,921	88,545	79,624	10.08%	
Clean up Day/Other	-	-	12,100	12,100	0.00%	
Initiative Foundation	1,100	1,100	1,100	-	100.00%	
Public Safety - Building Department	33,168	26,207	195,566	169,359	13.40%	
Public Safety - Police Department	299,370	316,274	1,867,602	1,551,328	16.93%	
Public Safety - Animal Control	250	402	1,000	598	40.20%	
Public Safety - Fire Department - w/o pass thru exp	52,766	51,412	173,618	122,206	29.61%	
Public Works - Engineering Department	9,038	7,607	60,636	53,029	12.55%	
Public Works - Street Department	110,204	121,620	616,485	494,865	19.73%	
Public Works - Parks Department	81,554	125,514	543,931	418,417	23.08%	
Total General Government Expenditures w/o pass thru	\$ 943,576	\$ 1,018,979	\$ 4,761,198	\$ 3,742,219	21.40%	7.99%
Fire Relief pass through Expenditure	-	-	96,000			
Total General Government Expenditures	943,576	1,018,979	4,857,198	3,838,219	20.98%	7.99%

GENERAL GOVERNMENT BY DEPARTMENTS- REVENUES AS OF FEBRUARY 2019

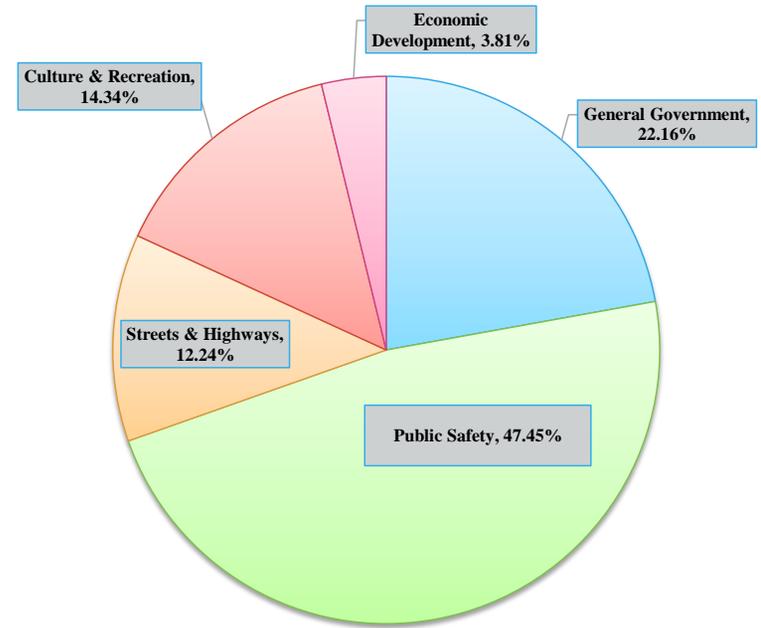
Department	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Planning	\$ 1,046	\$ 1,225	\$ 10,500	\$ 9,275	11.67%	
Elections	-	-	-	-	0.00%	
Administration	428,947	430,564	3,891,178	3,460,614	11.07%	
Big Lake Community Service Center	2,500	2,500	10,000	7,500	25.00%	
EDA General Government	-	-	-	-	0.00%	
Community - Recreation	-	-	3,000	3,000	0.00%	
Community - ECFE	11,874	-	3,000	3,000	0.00%	
Public Safety - Building Department	36,034	23,022	270,080	247,058	8.52%	
Public Safety - Police Department	9,520	13,453	183,319	169,866	7.34%	
Public Safety - Fire Department - w/o pass thru rev	-	-	-	-	0.00%	
Public Works - Street Department	90,101	90,582	314,601	224,019	28.79%	
Public Works - Parks Department	100	237	59,880	59,643	0.40%	
Total General Government Revenues w/o pass thru	\$ 580,122	\$ 561,583	\$ 4,745,558	\$ 4,183,975	11.83%	-3.20%
Fire Relief pass through Revenue	-	-	96,000			
Total General Government Revenues	580,122	561,583	4,841,558	4,279,975	11.60%	-3.20%

**City of Big Lake
General Fund Expenditure Budget - Unaudited
Summary by Service as of February 2019**

% OF TIME PASSED
16.67%

Service	2018 Actual	2019 Actual	2019 Budget Remaining	% of Budget Remaining	% of Total Expenditure
<u>General Government</u>					
Mayor/Council	6,629	5,897	33,773	82.54%	
Planning	18,544	19,676	172,160	88.57%	
Elections	703	2,750	3,400	19.12%	
Administration/Finance	293,642	284,871	720,891	60.48%	
Computer/Software/IT	-	16,228	85,786	81.08%	
<u>Total General Government</u>	319,518	329,422	1,016,010	67.58%	32.32%
<u>Public Safety</u>					
Police	299,620	316,676	1,868,602	83.05%	
Fire	52,766	51,412	173,618	70.39%	
Building	33,168	26,207	195,566	86.60%	
<u>Total Public Safety</u>	385,554	394,295	2,237,786	82.38%	38.70%
<u>Streets & Highways</u>					
Engineering	9,038	7,607	60,636	87.45%	
Streets	110,204	121,620	616,485	80.27%	
<u>Total Streets & Highways</u>	119,242	129,227	677,121	80.92%	12.68%
<u>Culture & Recreation</u>					
Parks	81,554	125,514	543,931	76.92%	
BLCSC	10,743	10,801	64,383	83.22%	
Community - Recreation (other)	1,100	10,021	101,745	90.15%	
<u>Total Culture & Recreation</u>	93,397	146,336	710,059	79.39%	14.36%
<u>Economic Development</u>	25,865	19,699	120,222	83.61%	1.93%
<u>Total General Fund Expenditures</u>	943,576	1,018,979	4,761,198	78.60%	

GENERAL FUND EXPENDITURES BY SERVICE





unaudited

% OF TIME PASSED
16.67%

**REVENUES BASED ON SERVICE AS OF FEBRUARY 2019
CIP INFRASTRUCTURE IMPROVEMENT FUND**

SERVICE FUND 198	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 3,105	\$ 7,184	\$ 2,000	\$ (5,184)	359.20%	
Intergovernmental	62,366	218,360	681,408	463,048	32.05%	
State Aid - LGA	-	-	45,000	45,000	0.00%	
Transfers	255,000	30,000	30,000	-	100.00%	
TOTAL CIP FUND 198	\$ 320,471	\$ 255,544	\$ 758,408	\$ 502,864	33.69%	

EXPENDITURES AS OF FEBRUARY 2019

SERVICE FUND 198	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ -	\$ -	\$ -	\$ -		
Capital Expenditures	-	-	-	-		
Transfers to other Funds	-	104,059	517,032	412,973	20.13%	
TOTAL CIP FUND 198	\$ -	\$ 104,059	\$ 517,032	\$ 412,973	20.13%	

2019 Fund 198 Cash Balance \$2,413,988.33

**REVENUES BASED ON SERVICE AS OF FEBRUARY 2019
CIP EQUIPMENT & BUILDING REPLACEMENT FUND**

SERVICE FUND 199	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 525	\$ 1,443	\$ 500	\$ (943)	288.60%	
Donations	1,000	875	-	(875)		
Franchise Fees - Cable	-	-	-	-		
Intergovernmental	-	-	-	-		
Insurance Proceeds	2,395	-	-	-		
Capital Grants & Contributions	-	-	-	-		
Refunds & Reimbursements	-	-	-	-		
Sales of Fixed Assets	27,000	19,777	26,000	6,223	76.07%	
State Aid - LGA	-	-	577,696	577,696	0.00%	
Transfers	16,000	-	236,840	236,840	0.00%	
TOTAL CIP FUND 199	\$ 46,920	\$ 22,095	\$ 841,036	\$ 818,941	2.63%	

EXPENDITURES AS OF FEBRUARY 2019

SERVICE FUND 199	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ 6,151	\$ -	\$ -	\$ -		
Operation Expenditures	44,336	3,369	32,640	29,271	10.32%	
Capital Expenditures	100,623	75,365	559,500	484,135	13.47%	
Debt Services - Capital Leases	-	-	8,883	8,883	0.00%	
Transfers to other Funds	-	-	-	-		
TOTAL CIP FUND 199	\$ 151,110	\$ 78,734	\$ 601,023	\$ 522,289	13.10%	

2019 Fund 199 Cash Balance \$1,253,913.51



unaudited

% OF TIME PASSED
16.67%

**REVENUES BASED ON SERVICE AS OF FEBRUARY 2019
LAKE MAINTENANCE CAPITAL IMPROVEMENT FUND**

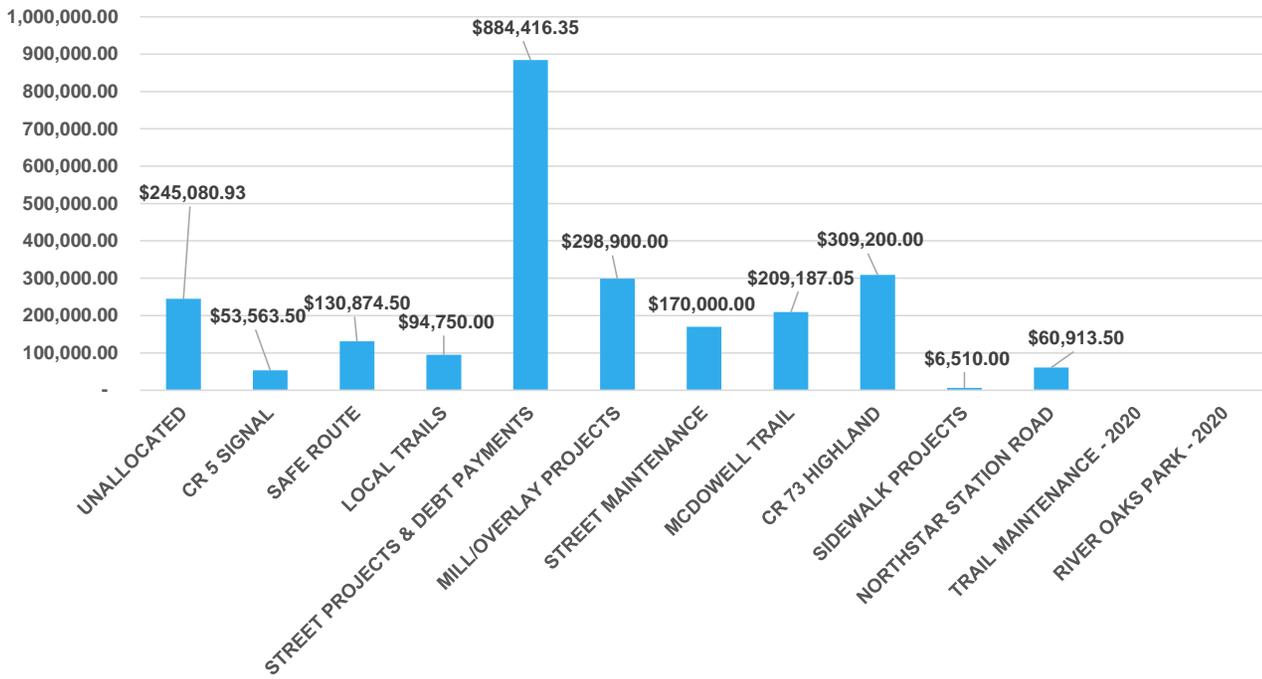
SERVICE FUND 197	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ -	\$ -	\$ -	\$ -		
Transfers	-	30,433	-	(30,433)		
TOTAL CIP FUND 197	\$ -	\$ 30,433	\$ -	\$ (30,433)		

EXPENDITURES AS OF FEBRUARY 2019

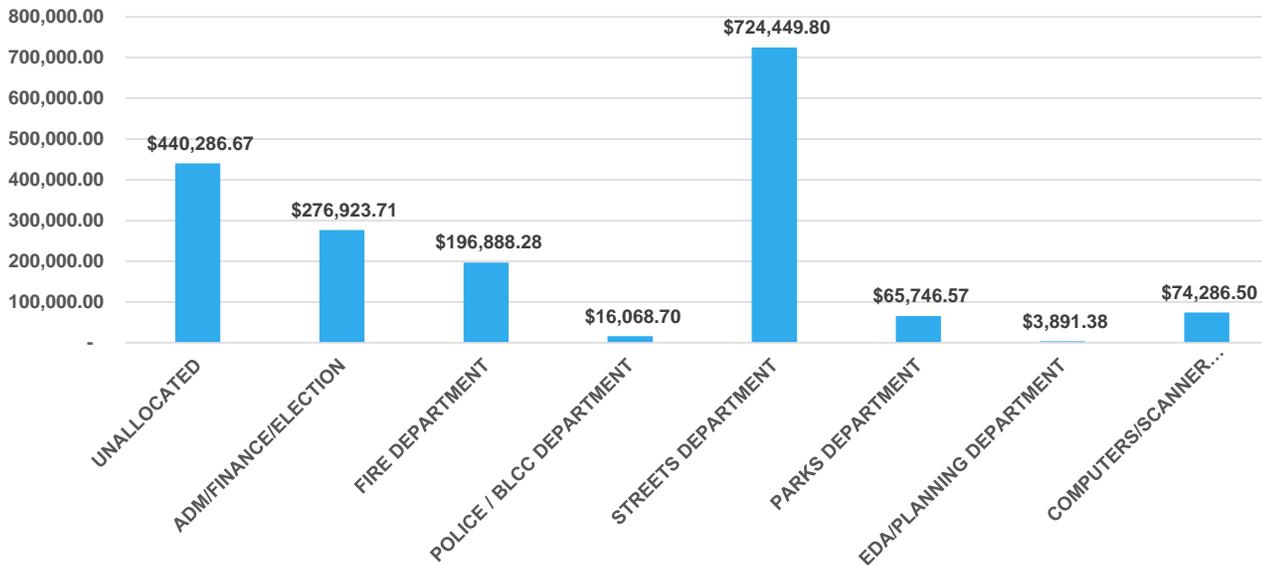
SERVICE FUND 197	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ -	\$ -	\$ -	\$ -		
Operation Expenditures	-	-	-	-		
TOTAL CIP FUND 197	\$ -	\$ -	\$ -	\$ -		

2019 Fund 197 Cash Balance \$30,432.99

CIP Fund 198 Allocation as of February 2019- \$2,463,395.83



CIP Fund 199 Allocation as of Year End 2019 - \$1,798,541.61





unaudited

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**REVENUES BASED ON SERVICE AS OF FEBRUARY 2019
EDA**

SERVICE EDA	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 86	\$ 67	\$ 400	\$ 333	16.75%	
Charges for Services	-	-	-	-		
Donations	4,000	-	-	-		
Intergovernmental	1,000	-	-	-		
Other - Refunds & Reimbursements	-	-	-	-		
Other - Sale of property	-	-	-	-		
Property Tax	-	-	129,200	129,200	0.00%	
TOTAL EDA	\$ 5,086	\$ 67	\$ 129,600	\$ 129,533	0.05%	

EXPENDITURES AS OF FEBRUARY 2019

SERVICE EDA	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Personnel	\$ -	\$ 7,732	\$ 60,458	\$ 52,726	12.79%	
Professional Services	419	115	8,500	8,385	1.35%	
Operation Expenditures	615	1,230	5,260	4,030	23.38%	
Debt Service	3,927	-	1,377	1,377	0.00%	
TOTAL EDA	\$ 4,961	\$ 9,077	\$ 75,595	\$ 66,518	12.01%	82.97%

2019 Fund 275 Cash Balance \$42,871.87

**REVENUES BASED ON SERVICE AS OF FEBRUARY 2019
FARMERS MARKET**

SERVICE FARMERS MARKET	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 20	\$ 21	\$ 10	\$ (11)	210.00%	
Licenses & Permits	495	280	2,100	1,820	13.33%	
Charges for Services (bags)	-	27	-	(27)		
Donations	500	13	6,100	6,087	0.21%	
Intergovernmental	-	170	-	(170)		
Transfers	-	-	-	-		
TOTAL FARMERS MARKET	\$ 1,015	\$ 511	\$ 8,210	\$ 7,699	6.22%	

EXPENDITURES AS OF FEBRUARY 2019

SERVICE FARMERS MARKET	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Personnel	\$ 36	\$ 118	\$ 1,393	\$ 1,275	8.47%	
Operation Expenditures	581	1,303	6,950	5,647	18.75%	
TOTAL FARMERS MARKET	\$ 617	\$ 1,421	\$ 8,343	\$ 6,922	17.03%	

2019 Fund 280 Cash Balance \$14,919.34



% OF TIME PASSED
16.67%

**REVENUES BASED ON SERVICE AS OF FEBRUARY 2019
VETERANS MEMORIAL**

SERVICE VETERANS MEMORIAL	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 3	\$ 1	\$ -	\$ (1)		
Donations	2,300	1,000	-	(1,000)		
TOTAL VETERAN MEMORIAL	\$ 2,303	\$ 1,001	\$ -	\$ (1,001)		

EXPENDITURES AS OF FEBRUARY 2019

SERVICE VETERANS MEMORIAL	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ -	\$ -	\$ -	\$ -		
Operation Expenditures	-	-	-	-		
TOTAL VETERAN MEMORIAL	\$ -	\$ -	\$ -	\$ -		

2019 Fund 281 Cash Balance

\$1,003.01

2019 Interfund Loan

\$8,595.05

**will make payment at end of year with any donations made



unaudited
% OF TIME PASSED
16.67%

REVENUES BASED ON SERVICE AS OF FEBRUARY 2019
ENTERPRISE FUNDS

SERVICE	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
WATER FUND						
Charges for Services	\$ 39,154	\$ 23,098	\$ 342,402	\$ 319,304	6.75%	
Interest	530	671	2,398	1,727	27.98%	
Insurance Proceeds	3	-	2,000	2,000	0.00%	
Other - Refunds & Reimbursements	-	-	1,000	1,000	0.00%	
Water Sales	208,289	211,665	1,702,806	1,491,141	12.43%	1.62%
TOTAL WATER FUND	\$ 247,976	\$ 235,434	\$ 2,050,606	\$ 1,815,172	11.48%	-5.06%
SEWER FUND						
Charges for Services - 401	\$ 32,881	\$ 19,868	\$ 132,881	\$ 113,013	14.95%	
Insurance Proceeds	3	-	4,000	4,000	0.00%	
Interest	8,996	4,167	53,087	48,920	7.85%	
Other - Refunds & Reimbursements	-	-	1,000	1,000	0.00%	
Sewer Sales	335,686	339,777	2,247,673	1,907,896	15.12%	1.22%
TOTAL SEWER FUND	\$ 377,566	\$ 363,812	\$ 2,438,641	\$ 2,074,829	14.92%	-3.64%
STORM SEWER						
Charges for Services	\$ 9,815	\$ 2,417	\$ 13,332	\$ 10,915	18.13%	
Interest	375	424	1,000	576	42.40%	
Insurance Proceeds	1	-	335	335	0.00%	
Other - Refunds & Reimbursements	-	-	-	-		
Storm Sewer Sales	39,621	40,160	241,172	201,012	16.65%	1.36%
TOTAL STORM SEWER FUND	\$ 49,812	\$ 43,001	\$ 255,839	\$ 212,838	16.81%	-13.67%
LIQUOR STORE						
Charges for Services	\$ (27)	\$ (368)	\$ 1,050	\$ 1,418	-35.05%	
Interest	959	2,435	7,100	4,665	34.30%	
Insurance Proceeds	-	-	2,012	2,012	0.00%	
Other - Refunds & Reimbursements	-	-	-	-		
Liquor Store Sales	555,258	574,447	4,693,225	4,118,778	12.24%	3.46%
TOTAL LIQUOR STORE FUND	\$ 556,190	\$ 576,514	\$ 4,703,387	\$ 4,126,873	12.26%	3.65%
TOTAL ENTERPRISE	1,231,544.00	1,218,761.00	9,448,473.00	8,229,712.00	12.90%	-1.04%



unaudited
% OF TIME PASSED
16.67%

ENTERPRISE FUNDS - EXPENSES AS OF FEBRUARY 2019

SERVICE	2018 YTD AMOUNT	2019 YTD AMOUNT	2019 BUDGET	2019 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
WATER FUND						
Personnel	\$ 81,645	\$ 81,168	\$ 612,013	\$ 530,845	13.26%	
Professional Services	5,881	6,570	35,958	29,388	18.27%	
Operation Expense	44,557	45,123	365,401	320,278	12.35%	
Depreciation Expense	144,288	144,288	866,000	721,712	16.66%	
Debt Services	54,292	53,020	177,009	123,989	29.95%	
Transfer to CIP Fund 399/198	20,000	41,000	41,000	-	100.00%	
TOTAL WATER FUND	\$ 350,663	\$ 371,169	\$ 2,097,381	1,726,212	17.70%	5.85%
W/O DEPRECIATION EXP	206,375	226,881				9.94%
SEWER FUND						
Personnel	\$ 81,271	\$ 81,139	\$ 611,613	\$ 530,474	13.27%	
Professional Services	1,294	2,192	27,408	25,216	8.00%	
Operation Expense	44,684	56,693	365,289	308,596	15.52%	
Depreciation Expense	214,044	214,044	1,366,158	1,152,114	15.67%	
Debt Services	62,879	60,126	362,753	302,627	16.57%	
Transfer to CIP Fund 499	10,000	20,000	20,000	-	100.00%	
TOTAL SEWER FUND	\$ 414,172	\$ 434,194	\$ 2,753,221	2,319,027	15.77%	4.83%
W/O DEPRECIATION EXP	200,128	220,150				10.00%
STORM SEWER						
Personnel	\$ 19,143	\$ 19,137	\$ 151,729	\$ 132,592	12.61%	
Professional Services	-	-	4,248	4,248	0.00%	
Operation Expense	2,642	4,597	23,058	18,461	19.94%	
Depreciation Expense	37,105	37,105	222,636	185,531	16.67%	
Debt Services	39,641	39,641	39,641	-	100.00%	
Transfer to CIP Fund 699	-	7,500	7,500	-	100.00%	
TOTAL STORM SEWER FUND	\$ 98,531	\$ 107,980	\$ 448,812	340,832	24.06%	9.59%
W/O DEPRECIATION EXP	61,426	70,875				15.38%
LIQUOR STORE						
Personnel	\$ 64,718	\$ 68,994	\$ 490,187	\$ 421,193	14.08%	
Professional Services	-	-	6,044	6,044	0.00%	
Operation Expense	124,636	28,099	147,149	119,050	19.10%	
Depreciation Expense	10,948	11,270	65,688	54,418	17.16%	
Cost of Goods Sold	353,940	467,351	3,350,832	2,883,481	13.95%	
Capital Expenditures	791	-	-	-		
Debt Services	1,207	1,079	12,408	11,329	8.70%	
Transfer to CIP Fund 599	15,000	30,000	30,000	-	100.00%	
Transfer to General Fund/198	400,000	375,000	600,000	225,000	62.50%	
TOTAL LIQUOR STORE FUND	\$ 971,240	\$ 981,793	\$ 4,702,308	3,720,515.00	20.88%	1.09%
W/O DEPRECIATION EXP	960,292	970,523				1.07%
TOTAL ENTERPRISE	1,834,606	1,895,136	10,001,722	8,106,586	18.95%	



Enterprise Funds Net Position
As of February, 2019

<u>Revenue Budget</u>	Water	Sewer	Storm Sewer	Liquor Store
Sales				
Gross Sales				\$ 574,079
Cost of Sales (COS)				467,351
Gross Profit				\$ 106,728
Revenues				
Utilities Revenues	\$ 234,763	\$ 359,645	\$ 42,577	\$ -
Other Revenues	671	4,167	424	2,435
Total Revenues	\$ 235,434	\$ 363,812	\$ 43,001	\$ 576,514
Expense Budget				
Personnel	\$ 81,168	\$ 81,139	\$ 19,137	\$ 68,994
Professional Services	6,570	2,192	-	-
Operations	45,123	56,693	4,597	28,099
Capital/Transfers	41,000	20,000	7,500	405,000
Debt - Interest payments	53,020	60,126	39,641	1,079
Depreciation	144,288	214,044	37,105	11,270
Total Expenses (Liquor include COS)	\$ 371,169	\$ 434,194	\$ 107,980	\$ 981,793
Income/(Loss) with Depreciation/Transfers	\$ (135,735)	\$ (70,382)	\$ (64,979)	\$ (405,279)
Income/(Loss) without Depreciation	\$ 8,553	\$ 143,662	\$ (27,874)	\$ (394,009)
Debt - 2019 Principal Payments	\$ 677,788	\$ 1,315,213	\$ -	\$ 72,670
Project Cash Flow Increase/(Decrease)	\$ (669,235)	\$ (1,171,551)	\$ (27,874)	\$ (466,679)
**projected cash flow is after principal debt payments are made and depreciation not included				
Cash Balance as of end of month	\$ 288,000	\$ 132,977	\$ 281,544	\$ 617,079
Working Capital (Current Assets - Current Liab)	\$ (95,659)	\$ (420,798)	\$ 269,647	\$ 553,136
2018 Income/Loss without Depreciation	\$ 41,602	\$ 177,440	\$ (11,614)	\$ (304,102)
2019 Increase/(Decrease) over 2018	\$ (33,049)	\$ (33,778)	\$ (16,260)	\$ (89,907)
Year end projections				
Revenue	282,521	-	51,601	3,459,084
Expenditures	445,403	521,033	129,576	3,454,284
Fund Balance Change	(162,882)	(521,033)	(77,975)	4,800



Liquor Store Fund

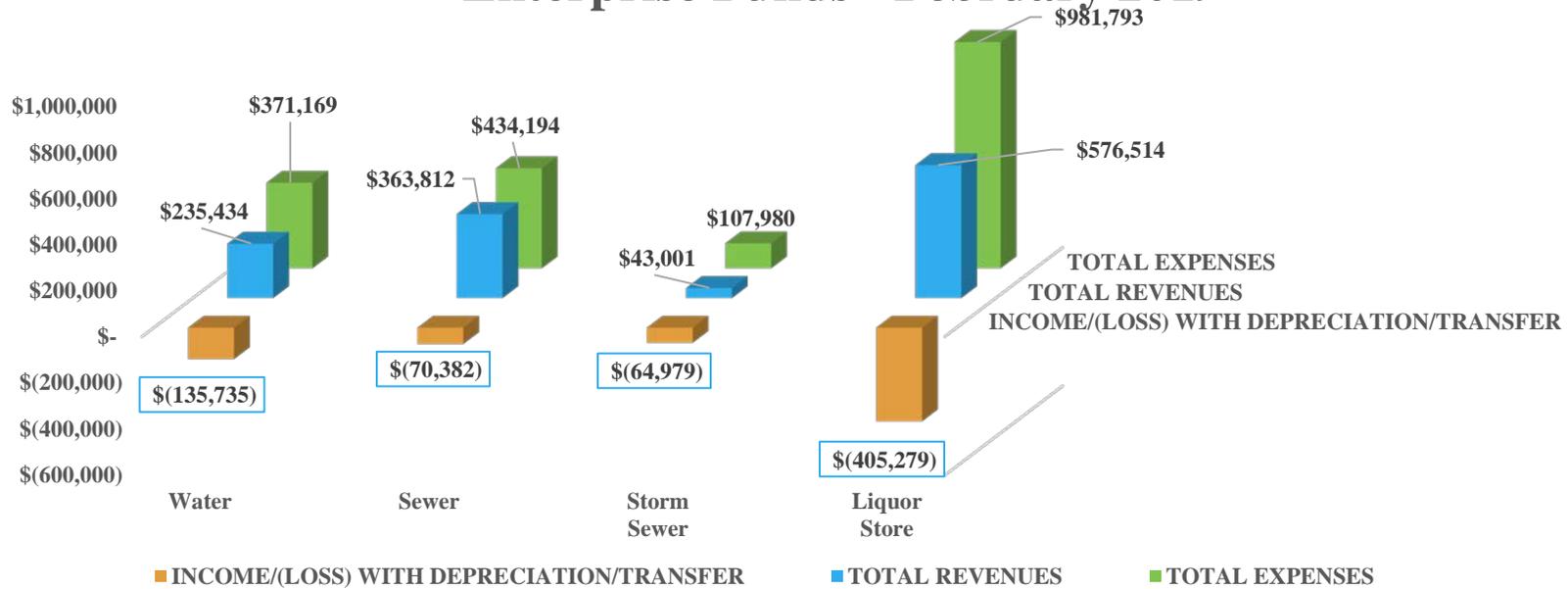
2016 24th rank in state for Gross Sales

2016 19th rank in state for net profit - 11.3%

As of February 28, 2019

	2018 - 2019				Projected Profit %	
	2018 YTD	2019 YTD	\$ Change	% Change		
Sales						
Gross Sales	\$ 555,258	\$ 574,447	\$ 19,189	3.46%		
Cost of Sales	353,940	467,351	113,411	32.04%		
Gross Profit	\$ 201,318	\$ 107,096	\$ (94,222)	-46.80%	19%	Gross Profit % of Sales
Revenue Budget						
Gross Sales	\$ 555,258	\$ 574,447	\$ 19,189	3.46%		
Other Revenues	932	2,067	1,135	121.78%		
Total Revenues	\$ 556,190	\$ 576,514	\$ 20,324	3.65%	7%	Gross Profit % of Sales & Personnel
Expense Budget						
Personnel	\$ 64,718	\$ 68,994	\$ 4,276	6.61%		
Professional Services	-	-	-			
Operations	124,636	28,099	(96,537)	-77.46%		
Cost of Sales	353,940	467,351	113,411	32.04%		
Capital Purchases	791	-	(791)	-100.00%		
Transfers	415,000	405,000	(10,000)	-2.41%		
Debt	1,207	1,079	(128)	-10.60%		
Depreciation	10,948	11,270	322	2.94%		
Total Expenses	\$ 971,240	\$ 981,793	\$ 10,553	1.09%		
Net Income/(Loss) with Depreciation & Transfer	\$ (415,050)	\$ (405,279)	\$ 9,771		-71%	Net Profit % with Transfers
Net Income/(Loss) before Transfers	\$ (50)	\$ (279)	\$ (229)		0%	Net Profit % before Transfers
Cash Balance as of end of month	\$ 476,496	\$ 617,079	\$ 140,583	29.50%		

Enterprise Funds - February 2019





FDIC LIMIT \$250,000

YEAR	AMOUNT
2019	2,350,200.00
2020	1,027,300.00
2021	905,000.00
2022	735,000.00
2023	885,000.00
2024	490,000.00
	<u>6,392,500.00</u>

CITY OF BIG LAKE INVESTMENT LIST

	2019	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year	
RBC									
AE Salt Lake City UT		35328	02587CCW8	199,000.00	11/20/14	11/20/19	2.20%	2019	
AE Centurion Salt Lake City UT		27471	02587DXY9	245,000.00	05/14/15	05/14/20	2.00%	2020	
Ally Bank - Midvale UT		57803	02007GCC6	245,000.00	04/26/18	04/26/21	2.80%	2021	
Bank of Hapoalim - NY		33686	06251AV80	245,000.00	01/23/19	01/23/24	3.20%	2024	
Capital One Glen Allen VA		33954	140420Z60	245,000.00	03/29/17	03/29/22	2.40%	2022	
Capital One McClean VA		4297	14042RHU8	170,000.00	09/20/17	09/20/21	2.10%	2021	
Comenity Bank - RETAIL		57570	20033AC46	245,000.00	08/13/18	08/15/22	3.15%	2022	
Discover Bank - DE		5649	254672HNI	96,000.00	02/19/15	02/20/20	1.95%	2020	
Discover Bank - DE		5649	254672E38	150,000.00	08/03/16	08/03/23	1.90%	2023	
First Internet Bank - IN		34607	32056GCT5	245,000.00	12/18/17	12/18/23	2.45%	2023	
GE Cap - Salt Lake UT		337788	36161TH65	200,000.00	05/16/14	05/18/20	2.20%	2020	GOLDMAN SACHS BK USA CD
JP Morgan Chase - Columbus OH		628	48125YAW4	245,000.00	04/30/15	04/30/21	1.40%	2021	**step up to 3.05/callable
Medallion Bank - UT		57443	58404DDA6	245,000.00	12/19/18	12/20/21	3.20%	2021	
Morgan Stanley Bank Salt Lake City YT		32992	61747MJ77	245,000.00	02/08/18	02/08/23	2.65%	2023	
Sallie Mae UT		58177	795450XF7	200,000.00	12/09/15	12/09/19	2.00%	2019	
State Bank of India - New York NY		33682	8562846US	245,000.00	03/14/17	03/14/22	2.25%	2022	
Synchrony - Drapper UT		27314	87164YWE0	245,000.00	05/11/18	05/11/23	3.15%	2023	
Wells Fargo		3511	949763XQ4	245,000.00	02/13/19	02/13/24	3.10%	2024	
Morgan Stanley									
Comenity Bank - JUMBO		27499	20099AJT5	-	06/14/17	06/14/22	2.40%	2022	closed Morgan Stanley not servicing Govt
PMA-4M Fund			Transaction #						
Bank of China - NY		33653	264522	243,300.00	01/02/19	01/02/20	2.74%	2020	
CGF Community Bank		34294	263993	243,400.00	12/12/18	12/12/19	2.690%	2019	
Citadel FCU		2099	263746	242,900.00	12/03/18	12/03/19	2.840%	2019	
Elga Credit Union		61797	258844	245,700.00	08/07/18	05/06/19	2.410%	2019	**replace w/riverwood
Northeast Community Bank		29147	263992	242,900.00	12/12/18	12/12/19	2.830%	2019	
Pacific Western Bank		24045	265490	243,000.00	01/30/19	01/30/20	2.790%	2020	
ServiceFirst Bank		57993	262341	245,400.00	10/10/18	07/08/19	2.470%	2019	
Sonabank - VA		57968	263747	243,100.00	12/03/18	12/03/19	2.740%	2019	
Trustone Financial Fed CU		24354	258843	244,000.00	08/07/18	08/07/19	2.410%	2019	
Valley National Bank		23737	257408	243,800.00	07/11/18	07/11/19	2.480%	2019	
				6,392,500.00					



2019 DEBT PAYMENTS

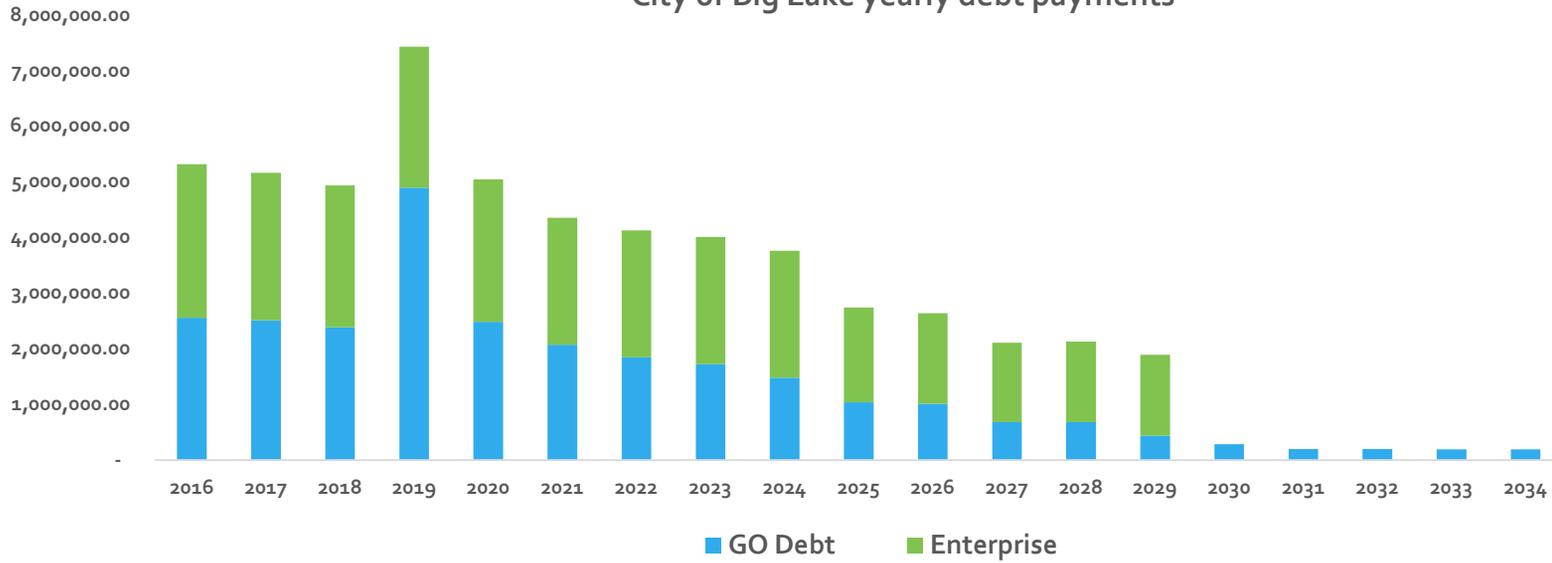
Bond	Fund	Date	Principal	Interest	Total	
GO Taxable Increments 2004C	250	2/1/2019	30,000.00	19,621.25	49,621.25	refunded w/2016A & 2016
GO Taxable Increments 2004C	250	2/1/2019	645,000.00	-	645,000.00	Cash w/fiscal agent
2004 PFA - Water	301	2/20/2019	-	40,353.50	40,353.50	
2004 PFA - Water	301	8/20/2019	499,000.00	40,353.50	539,353.50	
2009 PFA - Waste Water	401	2/20/2019	-	113,168.32	113,168.32	
2009 PFA - Waste Water	401	8/20/2019	754,000.00	113,168.32	867,168.32	
2010 PFA Loan	211	2/20/2019	-	13,108.97	13,108.97	State Aid pays
2010 PFA Loan	211	8/20/2019	127,000.00	13,108.97	140,108.97	State Aid pays
GO Improvement 2010A	212	2/1/2019	265,000.00	35,068.75	300,068.75	refunded w/2016C
GO Improvement 2010A	212	2/1/2019	1,825,000.00	-	1,825,000.00	Cash w/fiscal agent
GO Refunded Improvement 2011	214	2/1/2019	310,000.00	8,432.50	318,432.50	
GO Refunded Improvement 2011	214	8/1/2019	-	5,022.50	5,022.50	
GO Improvement Bonds 2011B	216	2/1/2019	415,000.00	18,335.00	433,335.00	
GO Improvement Bonds 2011B	216	8/1/2019	-	13,770.00	13,770.00	
GO Refunding 2012A	217	2/1/2019	95,000.00	2,930.00	97,930.00	Township billed \$50,500
GO Refunding 2012A	401	2/1/2019	305,800.00	10,941.45	316,741.45	
GO Refunding 2012A	301	2/1/2019	99,200.00	10,384.80	109,584.80	
GO Refunding 2012A	217	8/1/2019	-	1,980.00	1,980.00	
GO Refunding 2012A	401	8/1/2019	-	7,883.45	7,883.45	
GO Refunding 2012A	301	8/1/2019	-	9,392.80	9,392.80	
GO Tax Abatement 2014A	501	2/1/2019	72,670.00	6,404.04	79,074.04	
GO Tax Abatement 2014A	221	8/1/2019	27,330.00	2,408.46	29,738.46	
GO Tax Abatement 2014A	501	2/1/2019	-	5,677.34	5,677.34	
GO Tax Abatement 2014A	221	8/1/2019	-	2,135.16	2,135.16	
GO Refunding 2015A	222	2/1/2019	500,000.00	47,681.25	547,681.25	
GO Refunding 2015A	401	8/1/2019	255,412.50	44,783.50	300,196.00	
GO Refunding 2015A	301	2/1/2019	79,587.50	12,416.51	92,004.01	
GO Refunding 2015A	222	8/1/2019	-	40,181.25	40,181.25	
GO Refunding 2015A	401	2/1/2019	-	40,952.32	40,952.32	
GO Refunding 2015A	301	8/1/2019	-	11,222.69	11,222.69	
GO Refunding 2016A	223	2/1/2019	210,000.00	28,187.50	238,187.50	Township billed \$39,727.3
GO Refunding 2016A	223	8/1/2019	-	26,770.00	26,770.00	Township billed \$4,480.48
GO Refunding 2016B	224	2/1/2019	45,000.00	4,300.00	49,300.00	
GO Refunding 2016B	224	8/1/2019	-	4,075.00	4,075.00	
GO Refunding 2016C	226	2/1/2019	-	18,750.00	18,750.00	Paid through escrow
GO Refunding 2016C	226	8/1/2019	-	18,750.00	18,750.00	Paid through escrow
GO Improvement Bonds 2018A	227	2/1/2019	-	40,083.00	40,083.00	Transfer from CIP Fund
GO Improvement Bonds 2018A	227	8/1/2019	-	36,075.00	36,075.00	Transfer from CIP Fund
					-	
			6,560,000.00	867,877.10	7,427,877.10	



2019 Payments By Fund & Date

fund	total due in 2019	by date	
E 211	153,217.94	2/1/2019	5,207,423.21
212	2,125,068.75	2/20/2019	166,630.79
214	323,455.00	8/1/2019	507,192.31
216	447,105.00	8/20/2019	<u>1,546,630.79</u>
217	99,910.00		<u>7,427,877.10</u>
221	31,873.62		-
222	587,862.50		
223	264,957.50		
224	53,375.00		
226	37,500.00		
227	76,158.00		
250	694,621.25		
301	801,911.30	Water Fund	
401	1,646,109.86	Sewer Fund	
501	84,751.38	Liquor Store	
	<u>7,427,877.10</u>		
	-		

City of Big Lake yearly debt payments



City of Big Lake Outstanding Debt

