

## May 31, 2019 Update - 41.67% of Budget Year

### General fund

1 Revenues are currently at \$1,104,752 or 22.82% of budget

#### Contributing factors

- \* Property taxes not collected until June/December
- \* Only transferred \$375,000 from liquor store, \$600,000 was budgeted, will do the remainder in the Fall.
- \* New single family home permits are down, budgeted 50 homes, think we might actual make that

2 Expenditure are currently at \$2,264,295 or 46.62% of budget

#### Contributing factors

- \* Booked donated surplus property for police department from military
- \* Budgeted transfer to CIP is done at beginning of year.

3 Unassigned fund balance is currently 37.18% of 2019 Expenditure Budget and 35.08% concept 2020 Budget;

4 CIP Funds - please see the allocation of the current fund balance for each of these funds for specific projects

- \* Capital Infrastructure Improvement Fund 198 - \$2,338,953.83
- \* Capital Equipment and Building Replacement Fund 199 - \$1,697,981.24
- \* Capital Lake Maintenance Fund 197 - \$30,547.22 - only used for lake maintenance

5 Special Revenue Funds

EDA Fund 275 ending cash balance of \$25,168.14

- \* Property taxes not collected until June/December
- \* Expenditures are in line with budget

Farmers Market Fund 280 ending cash balance of \$22,262.14

- \* Revenues received through May are \$8,932 or 108.79% of budget
- \* Expenditures through May are \$2,470 or 29.61% of budget

Veterans Memorial Fund 281 ending cash balance of \$4,670.93 - at year end, the cash balance is applied to Interfund Loan (IFL)

- \* Revenues or donations received for 2019 are \$4,649
- Interfund Loan to CIP o/s balance is \$8,595.05 as of 1/1/2019.
- A \$10,504.10 payment was made at YE 2018 to IFL

7 Enterprise Funds

Water Fund ending cash balance is \$483,894

- \* Revenues are at \$591,719 or 28.86% of budget
- Water sales are down to last year by 3.51% and overall revenues are down 8.36%
- Rates were decreased by 4%
- \* Expenses are at \$802,665 or 38.27% of budget
- Total expense up slightly to last year due to the increase in the CP transfer and increase in budget
- \* Income/Loss for year (including depreciation and any transfers) currently is a loss of \$210,946

**May 31, 2019 Update - 41.67% of Budget Year**

Without depreciation, net income is \$149,774

Sewer Fund ending cash balance is \$512,764

\* Revenues are at \$922,373 or 37.82% of budget

Sewer sales are down slightly, late fees are down slightly to the budget and to last year.

\* Expenses are at \$1,009,282 or 36.66% of budget

Total expense up slightly to last year due to the increase in the CP transfer and increase in budget

All items are in line with what is anticipated at this stage of the budget cycle.

\* Loss for year (including depreciation and any transfers) currently is \$87,585; without depreciation the income is \$447,524

\* Just a reminder, all SAC fees collected do not go into Sewer operation fund, they go into the Sewer CIP Fund

Storm Sewer Fund ending cash balance is \$269,461

\* Revenues are at \$108,824 or 42.54% of budget

Storm sales are up (new homes from 2017-2018), total revenues are down due to late fee and trunk charges

\* Expenses are at \$210,849 or 46.98% of budget

Total expense up slightly to last year due to the increase in the CP transfer as well as increase in operation expense

\* Loss for year (including depreciation and any transfers) currently is \$102,025; without depreciation the fund shows a loss of \$9,262.

Liquor Store Fund ending cash balance is \$760,883

\* Revenues are at \$1,659,737 or 35.29% of budget

However sales are up 4.44% to 2018 and overall revenues are up 4.67% to 2018

\* Expenses are at \$1,950,700 or 41.48% of budget

\* Loss for year (including depreciation and any transfers) currently is \$290,963

\* Income for year (excluding transfers) is currently \$114,037

\* Gross Profit % is 24% of sales; Net Profit % (excluding transfers) is at 7%

For 2017 Big Lake ranked 8th in the State for net profit % of sales at 12.7%; and 25th for gross sales

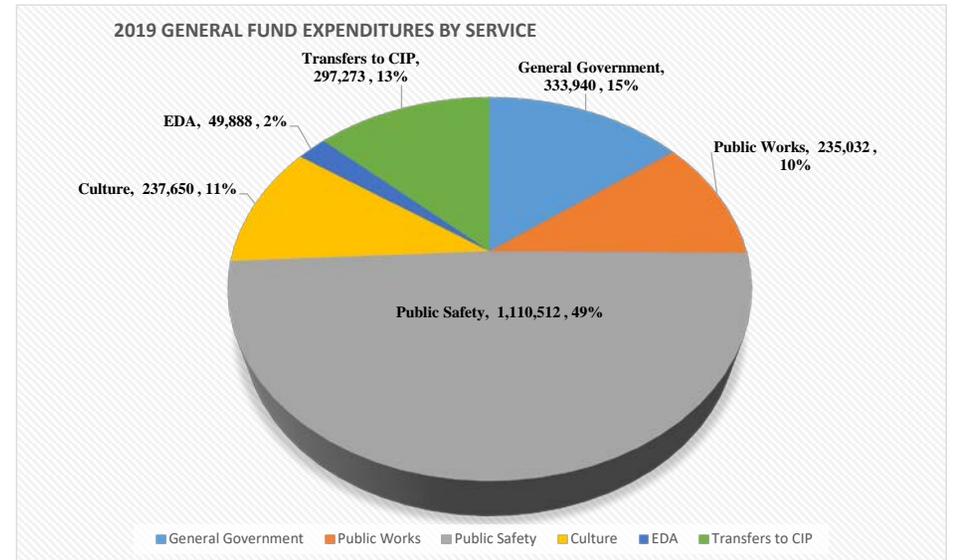
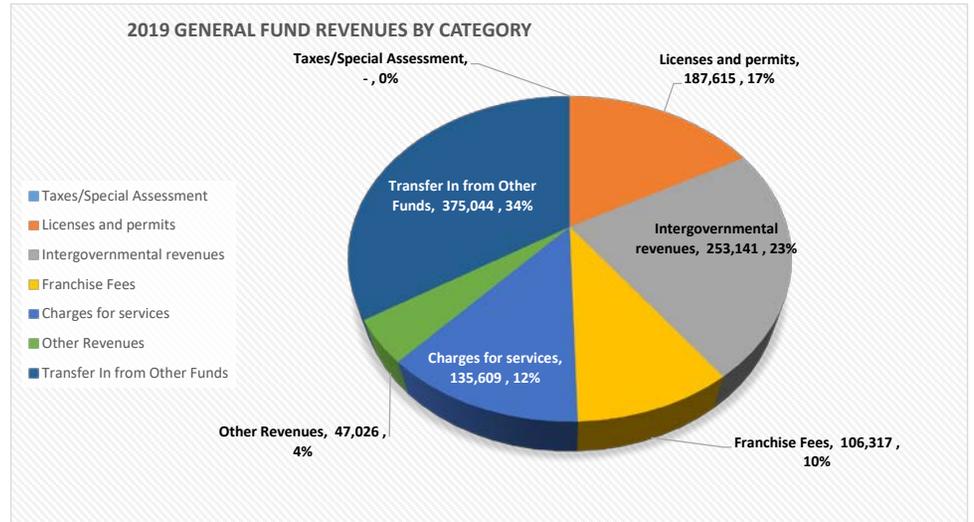
Unaudited

% of time passed 41.67%

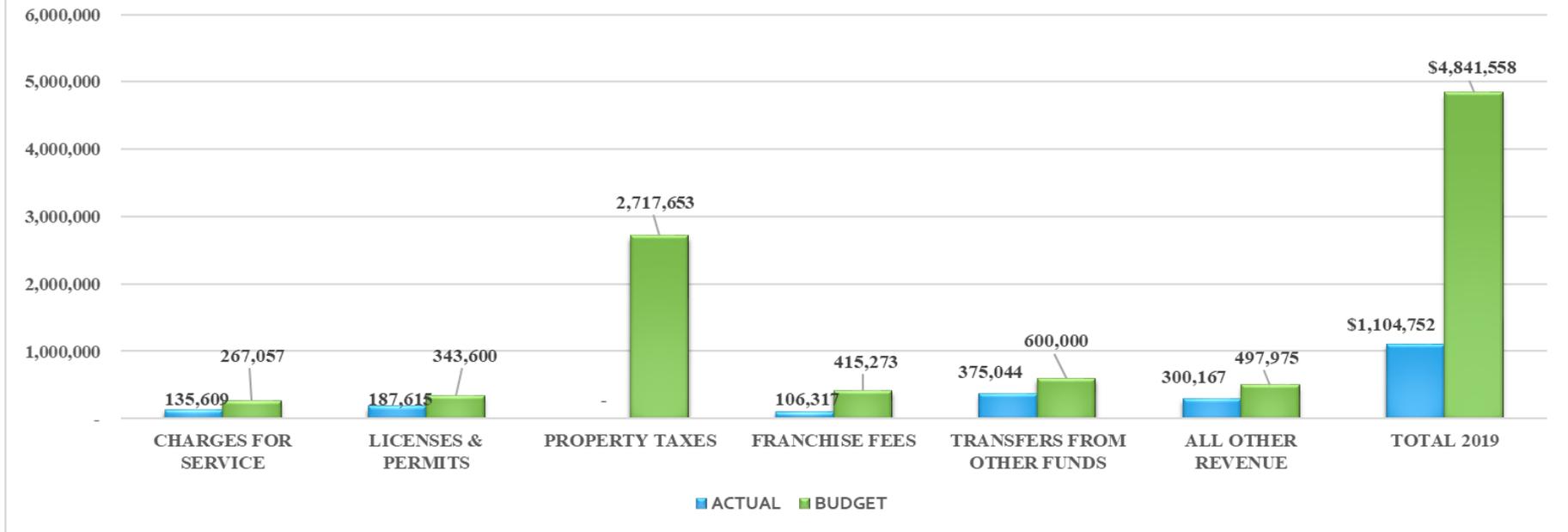
STATEMENT OF REVENUES AND EXPENDITURES -  
SUMMARY BUDGET - GENERAL FUND

31-May-19

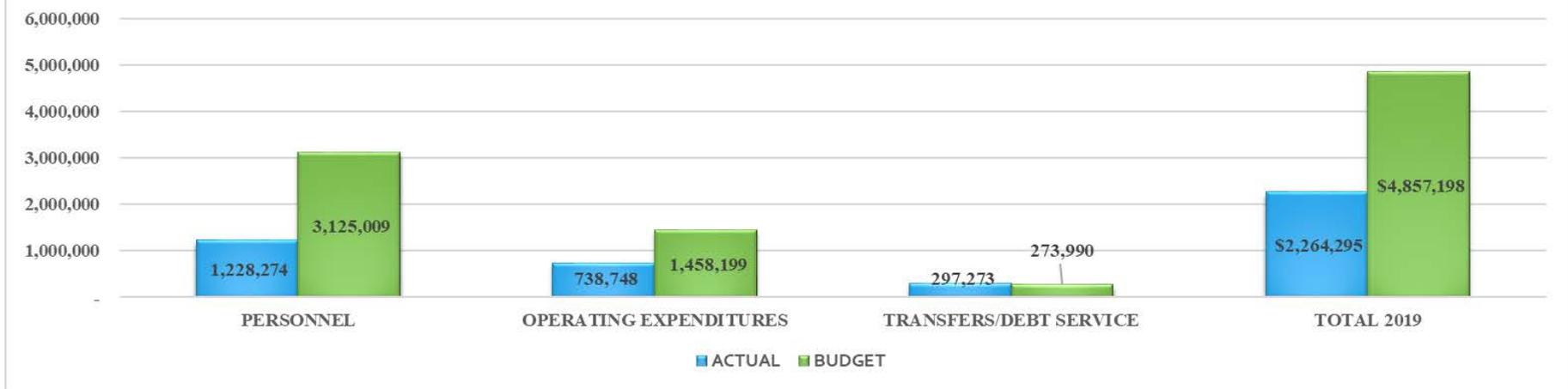
	2019		Remaining Budget	% of Budget Used
	Budget	Actual		
<b>REVENUE</b>				
Taxes	\$ 2,717,153	\$ -	\$ 2,717,153	
Special assessments	500	-	500	
Licenses and permits	343,600	187,615	155,985	
Intergovernmental revenues	399,120	253,141	145,979	
Franchise Fees	415,273	106,317	308,956	
Charges for services	267,057	135,609	131,448	
Fines and forfeitures	46,525	24,088	22,437	
Interest earnings	31,500	6,792	24,708	
Contributions/Donations	9,330	10,280	(950)	
Miscellaneous revenue	11,500	5,866	5,634	
Transfer In from Other Funds	600,000	375,044	224,956	
Total Current year revenues	4,841,558	1,104,752	3,736,806	23%
Prior year Donations - Designed Fund Balance	15,640	-	-	
<b>TOTAL GENERAL FUND REVENUES</b>	<b>4,857,198</b>	<b>1,104,752</b>	<b>3,736,806</b>	<b>23%</b>
<b>EXPENDITURES</b>				
Mayor/Council	33,773	13,949	19,824	
Planning and Zoning	172,160	59,619	112,541	
Elections	1,400	750	650	
Administration and Finance	513,742	227,028	286,714	
IT - Computer/Software/Maintenance	77,786	32,594	45,192	
BLCS	64,383	26,895	37,488	
EDA	120,222	49,888	70,334	
Building Inspection	195,566	70,209	125,357	
Engineering	60,636	16,183	44,453	
Streets	580,485	218,849	361,636	
Parks	532,231	189,194	343,037	
Police	1,865,962	951,629	914,333	
Fire	263,117	88,674	174,443	
Community - Recreation	101,745	21,561	80,184	
Transfers out	273,990	297,273	(23,283)	
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>4,857,198</b>	<b>2,264,295</b>	<b>2,592,903</b>	<b>47%</b>
<b>NET REVENUE OVER (UNDER) EXPENSE</b>	<b>\$ -</b>	<b>\$ (1,159,543)</b>	<b>\$ 1,143,903</b>	
Unassigned Fund Balance - Projected	\$ 2,965,325	\$ 1,805,782		
Percentage of Expenditures:				
Unassigned Fund Balance must remain 50%	61.05%	37.18%		



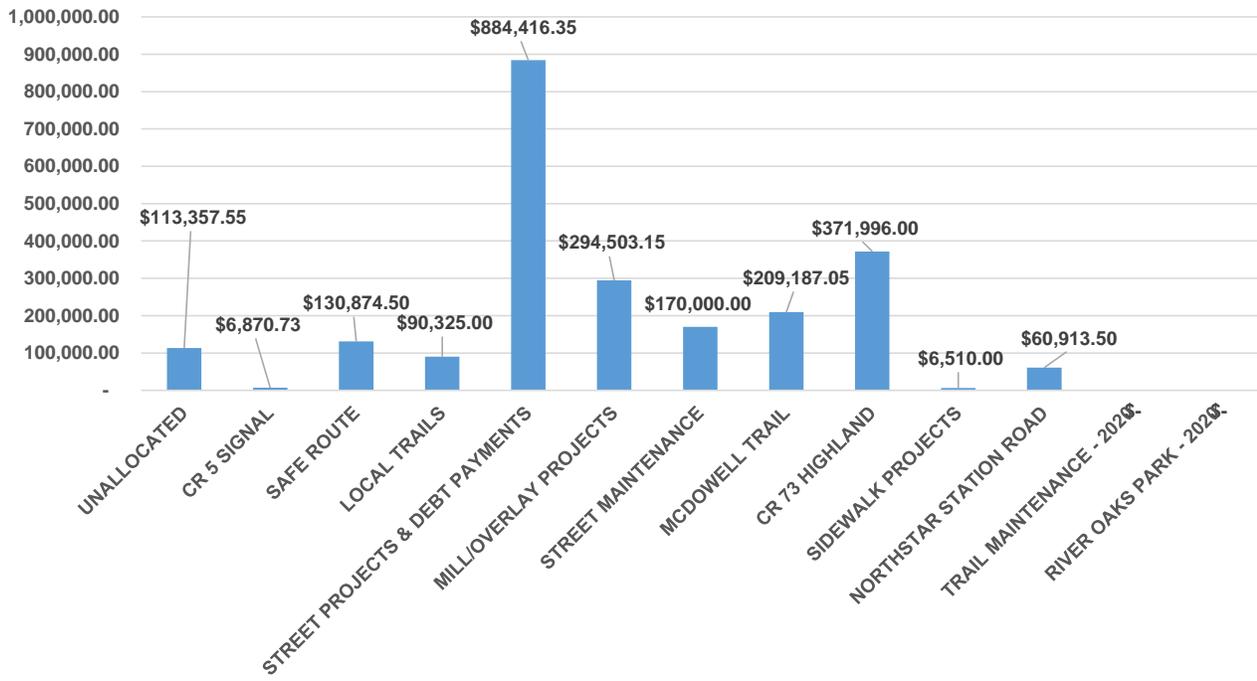
### GENERAL FUND REVENUES 22.82% OF BUDGET COLLECTED



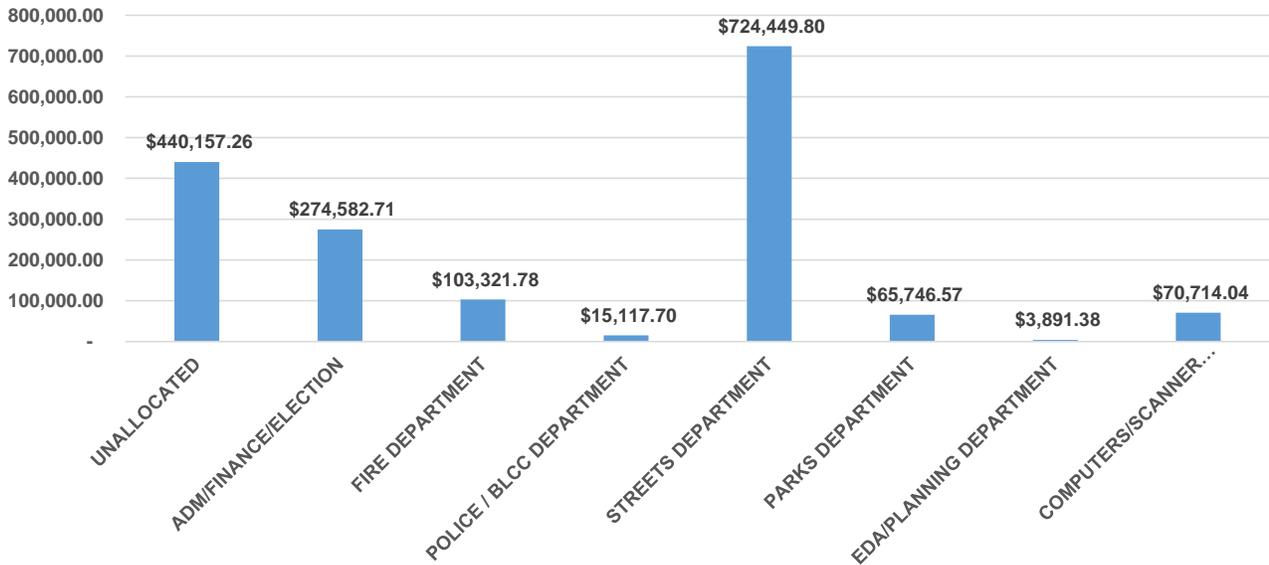
### GENERAL FUND EXPENDITURES - 46.62% OF BUDGET EXPENDED



### CIP Fund 198 Allocation as May 2019 - \$2,338,953.83



### CIP Fund 199 Allocation as of May 2019- \$1,697,981.24



Unaudited

% of time passed 41.67%



**Big Lake Economic Development Authority Fund 275  
Statement of Operating Revenues and Expenditures  
May 31, 2019**

	<b>Budget 2019</b>	<b>YTD Actual 2019</b>	<b>Remaining Budget</b>	<b>% of Budget Received Spent</b>	<b>Comments</b>
<b>Revenues</b>					
3101 RE & PP Taxes - Current	128,700.00	-	128,700.00		
3102 RE & PP Taxes - Delinquent	500.00	-	500.00		
3160 Inter-Govt Revenue	-	-	-		
3230 Donations	-	-	-		
3950 Property Sales	-	-	-		
4200 Other Grant Proceeds	-	-	-		
3999 Interest Earned	400.00	302.98	97.02		
Sub Total Operating Revenues	<u>129,600.00</u>	<u>302.98</u>	<u>129,297.02</u>		
<b>Total Revenues</b>	<u>129,600.00</u>	<u>302.98</u>	<u>129,297.02</u>	0.23%	
<b>Expenditures</b>					
4002 Wages & Fringe	60,458.00	23,899.06	36,558.94	39.53%	Community Development Director - 50%
4140 Audit	500.00	480.00	20.00	96.00%	
4150 Engineering	1,000.00	-	1,000.00	0.00%	Industrial Park Projects
4170 Legal	3,000.00	749.50	2,250.50	24.98%	Industrial Park Projects
4180 Consultants	4,000.00	-	4,000.00	0.00%	
4121 Special Assessments	-	-	-		2020 on Industrial Park outstanding Assessments
4134 Website	250.00	250.00	-	100.00%	
4209 Recording Fees	150.00	46.00	104.00	30.67%	
4212 Other Operating Expenses	250.00	-	250.00	0.00%	
4220 Advertising/Marketing	1,100.00	288.69	811.31	26.24%	
4235 Postage	60.00	-	60.00	0.00%	
4238 Training/Schools	1,000.00	609.67	390.33	60.97%	Community Development Director -
4243 Meals	50.00	-	50.00	0.00%	
4257 Contractors hired	500.00	-	500.00	0.00%	Sharpline Lawn Care- Industrial Park
4260 Subscriptions/Dues	650.00	625.00	25.00	96.15%	MN Marketing Partnership
4375 Snow Removal	1,000.00	-	1,000.00	0.00%	
4395 Signs/Banners	250.00	-	250.00	0.00%	
Total Operating Expenditures	<u>74,218.00</u>	<u>26,947.92</u>	<u>47,270.08</u>	36.31%	
Other Expenditures:					
Interfund Loans Interest Exp	1,377.00	-	1,377.00	0.00%	
<b>Total Expenditures</b>	<u>75,595.00</u>	<u>26,947.92</u>	<u>48,647.08</u>	35.65%	
<b>Operating Revenues less Expenditures</b>	<u>54,005.00</u>	<u>(26,644.94)</u>	<u>80,649.94</u>		
Interfund Loan Principal Payment	25,000.00	-	25,000.00		
<b>Project Fund Balance Inc/(Decr)</b>	<b>54,005.00</b>	<b>(26,644.94)</b>			
**does not include principal interfund loan payment					
<b>Project Cash balance Inc/(Decr)</b>	<b>29,005.00</b>				

Unaudited

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**Farmers Market Fund 281  
Statement of Operating Revenues and Expenditures  
May 31, 2019**

Revenues	Budget 2019	YTD Actual 2019	Remaining Budget	% of Budget Received Spent	Comments
3160 Inter-Govt Revenue	-	1,170.00	(1,170.00)		MN Grown Farmers Market/Sherburn Cty
3200 Vendor License	2,000.00	880.00	1,120.00		
3203 Vendor License - Winter Market	100.00	180.00	(80.00)		
3230 Donations from Organizations	6,000.00	6,525.00	(525.00)		
3357 Farmer Market Bags	-	9.72	(9.72)		
3999 Interest Earned	10.00	154.92	(144.92)		
4200 Other Grant Proceeds	100.00	13.00	87.00		Hunger Cash
Sub Total Operating Revenues	8,210.00	8,932.64	(722.64)	108.80%	
<b>Total Revenues</b>	8,210.00	8,932.64	(722.64)		
<b>Expenditures</b>					
4002 Wages & Fringe	1,393.00	345.99	1,047.01	24.84%	2% of Rec coordinator time
4110 Bank Charges	350.00	112.25	237.75	32.07%	
4130 Computers/Software	200.00	-	200.00	0.00%	
4210 Operating Supplies	700.00	197.46	502.54	28.21%	
4212 Other Operating Expenses	1,500.00	364.00	1,136.00	24.27%	
4220 Advertising	650.00	310.40	339.60	47.75%	
4238 Training/Schools	50.00	125.00	(75.00)	250.00%	
4255 Rent/Lease	200.00	150.00	50.00	75.00%	
4257 Contractirs Hired	3,000.00	600.00	2,400.00	20.00%	
4260 Subscriptions/Dues	300.00	265.00	35.00	88.33%	45/month sub - will be overbudget for year
Total Operating Expenditures	8,343.00	2,470.10	5,872.90		
<b>Total Expenditures</b>	8,343.00	2,470.10	5,872.90	29.61%	
<b>Operating Revenues less Expenditures</b>	(133.00)	6,462.54	(6,595.54)		
<b>Project Fund Balance Inc/(Decr)</b>	<b>(133.00)</b>	<b>6,462.54</b>			
<b>Project Cash balance Inc/(Decr)</b>	<b>(133.00)</b>	<b>6,462.54</b>			
Project Cash Balance					
2018 \$	15,822.05	\$ 15,822.05			
2019	15,689.05	22,284.59			

Unaudited

% of time passed 41.67%



**Veterans Memorial Fund 281**  
**Statement of Operating Revenues and Expenditures**  
**May 31, 2019**

	<b>Total Project Budget</b>	<b>YTD Actual 2019</b>	<b>2015-2018 Prior Years Actuals</b>	<b>Total Project Actuals</b>	<b>Remaining Budget</b>	<b>Over/(Under) Project Budget</b>	<b>Comments</b>
<b>Revenues</b>							
3230 Donations from Organizations	114,800.00	4,649.00	84,907.43	89,556.43	25,243.57		American Legion and BTYR
Interest	200.00	21.93	189.57	211.50	(11.50)		**includes in-kind labor/services
<b>Total Revenues</b>	<b>115,000.00</b>	<b>4,670.93</b>	<b>85,097.00</b>	<b>89,767.93</b>	<b>25,232.07</b>	<b>(25,232.07)</b>	
<b>Expenditures</b>							
Professional Services	13,850.00	-	13,847.00	13,847.00	3.00		Phase I & II
Operating Expenditures	940.00	-	1,204.00	1,204.00	(264.00)		Memorial lettering
Contractors Hired	100,000.00	-	78,432.00	78,432.00	21,568.00		Phase I & II
Class 5	210.00	-	209.05	209.05	0.95		**includes in-kind labor/services
Total Operating Expenditures	115,000.00	-	93,692.05	93,692.05	21,307.95	<b>(21,307.95)</b>	
<b>Total Expenditures</b>	<b>115,000.00</b>	<b>-</b>	<b>93,692.05</b>	<b>93,692.05</b>	<b>21,307.95</b>		
<b>Operating Revenues less Expenditures</b>	<b>-</b>	<b>4,670.93</b>	<b>(8,595.05)</b>	<b>(3,924.12)</b>	<b>3,924.12</b>		

**Project Cash Balance Inc/(Decr) - 4,670.93**

\*\*Cash balance at year end is applied to outstanding Interfund Loan due to CIP Fund 198

Interfund Loan Balance

2018 \$	8,595.05	
2019	3,924.12	will be adjusted at year end

Unaudited

% of time passed

41.67%



**Water Fund - 301  
Statement of Revenues and Expenses  
May 31, 2019**

Revenues	Budget 2019	YTD Actual 2019	Remaining Budget	% of Budget Received Spent	Comments
Operating Revenues					
Water Sales	\$ 1,702,806.00	\$ 507,928.23	\$ 1,194,877.77		usage down - sales down by 3.51%
Sub Total Operating Revenues	1,702,806.00	507,928.23	1,194,877.77		rates down 4%
Other Revenues:					
Charges for Services	342,402.00	79,195.42	263,206.58		late fees/WAC/trunk charges
Other Revenues	5,398.00	4,596.61	801.39		
Sub Total Other Revenues	347,800.00	83,792.03	264,007.97		
<b>Total Revenues</b>	<b>2,050,606.00</b>	<b>591,720.26</b>	<b>1,458,885.74</b>	<b>28.86%</b>	Total revenues down to 2018 BY 8.36%
<b>Expenses</b>					
Personnel	612,013.00	223,750.77	388,262.23		
Professional Services	35,958.00	18,948.00	17,010.00		
Operations	365,401.00	105,226.40	260,174.60		
Capital/Transfers	41,000.00	41,000.00	-		
Depreciation	866,000.00	360,719.85	505,280.15		
Total Operating Expenses	1,920,372.00	749,645.02	1,170,726.98	39.04%	Total Expenses up from 2018 - 4.89% **Right in line with Budget for 2019
Other Expenses					
Debt Service - Interest Paymt	177,009.00	53,020.00	123,989.00	29.95%	
<b>Total Expenses</b>	<b>2,097,381.00</b>	<b>802,665.02</b>	<b>1,294,715.98</b>	<b>38.27%</b>	
<b>Net Income (Loss)</b>	<b>(46,775.00)</b>	<b>(210,944.76)</b>	<b>164,169.76</b>		
Debt Service Principal Payments	777,787.50	178,787.50	599,000.00		PFA Loan principal payment in August

**Project Fund Balance Inc/(Decr)           (46,775.00)   (210,944.76)**

\*\*does not include principal debit payment

**Project Cash balance Inc/(Decr)           41,437.50**

\*\*less depreciation expense and includes debt service principal balance

Unaudited

% of time passed

41.67%



**Sewer Fund - 401  
Statement of Revenues and Expenses  
May 31, 2019**

Revenues	Budget 2019	YTD Actual 2019	Remaining Budget	% of Budget Received Spent	Comments
Operating Revenues					
Sewer Sales	\$ 2,247,673.00	\$ 848,872.40	\$ 1,398,800.60		usage down - sales down by .43%
Sub Total Operating Revenues	2,247,673.00	848,872.40	1,398,800.60		
Other Revenues:					
Charges for Services	132,881.00	47,621.21	85,259.79		late fees/trunk fees
Other Revenues	58,087.00	25,879.44	32,207.56		**SAC are posted in sewer CIP fund
Sub Total Other Revenues	190,968.00	73,500.65	117,467.35		
<b>Total Revenues</b>	<b>2,438,641.00</b>	<b>922,373.05</b>	<b>1,516,267.95</b>	37.82%	Total revenues down to 2018 by 3.64%
<b>Expenses</b>					
Personnel	611,613.00	223,720.97	387,892.03		
Professional Services	27,408.00	13,175.90	14,232.10		
Operations	365,289.00	157,149.62	208,139.38		
Capital/Transfers	20,000.00	20,000.00	-		
Depreciation	1,366,158.00	535,109.34	831,048.66		
Total Operating Expenses	2,390,468.00	949,155.83	1,441,312.17	39.71%	Total Expenses up from 2018 by 9.41% **Right in line with Budget for 2019
Other Expenses					
Debt Service - Interest Paymt	362,753.00	60,125.90	302,627.10	16.57%	
<b>Total Expenses</b>	<b>2,753,221.00</b>	<b>1,009,281.73</b>	<b>1,743,939.27</b>	36.66%	
<b>Net Income (Loss)</b>	<b>(314,580.00)</b>	<b>(86,908.68)</b>	<b>(227,671.32)</b>		
Debt Service Principal Payments	1,315,212.50	561,212.50	754,000.00		PFA Loan principal payment in August
<b>Project Fund Balance Inc/(Decr)</b>	<b>(314,580.00)</b>	<b>(86,908.68)</b>			
**does not include principal debit payment					
<b>Project Cash balance Inc/(Decr)</b>	<b>(263,634.50)</b>				

Unaudited

% of time passed

41.67%



**Storm Sewer Fund - 601  
Statement of Revenues and Expenses  
May 31, 2019**

Revenues	Budget 2019	YTD Actual 2019	Remaining Budget	% of Budget Received Spent	Comments
Operating Revenues					
Storm Sewer Sales	\$ 241,172.00	\$ 100,443.96	\$ 140,728.04		new accounts up from 2018 by 1.18%
Sub Total Operating Revenues	241,172.00	100,443.96	140,728.04		
Other Revenues:					
Charges for Services	13,332.00	5,983.24	7,348.76		late fees/trunk fees
Other Revenues	1,335.00	2,396.75	(1,061.75)		
Sub Total Other Revenues	14,667.00	8,379.99	6,287.01		
<b>Total Revenues</b>	<b>255,839.00</b>	<b>108,823.95</b>	<b>147,015.05</b>	42.54%	Total revenues down to 2018 by 4.27%
<b>Expenses</b>					
Personnel	151,729.00	55,533.17	96,195.83		
Professional Services	4,248.00	1,783.50	2,464.50		
Operations	23,058.00	13,627.50	9,430.50		
Capital/Transfers	7,500.00	7,500.00	-		
Depreciation	222,636.00	92,763.14	129,872.86		
Total Operating Expenses	409,171.00	171,207.31	237,963.69	41.84%	Total Expenses up from 2018 by 8.19% **Right in line with Budget for 2019
Other Expenses					
Debt Service - Interest Paymt	39,641.00	39,641.00	-		
<b>Total Expenses</b>	<b>448,812.00</b>	<b>210,848.31</b>	<b>237,963.69</b>	46.98%	
<b>Net Income (Loss)</b>	<b>(192,973.00)</b>	<b>(102,024.36)</b>	<b>(90,948.64)</b>		
Debt Service Principal Payments	-	-	-		
<b>Project Fund Balance Inc/(Decr)</b>	<b>(192,973.00)</b>	<b>(102,024.36)</b>			
**does not include principal debit payment					
<b>Project Cash balance Inc/(Decr)</b>	<b>29,663.00</b>				

Unaudited

% of time passed

41.67%

2017 25th rank in state for Gross Sales  
2017 8th rank in state for net profit - 12.7%



**Liquor Store Fund - 501  
Statement of Revenues and Expenses  
May 31, 2019**

	Budget 2019	YTD Actual 2019	Remaining Budget	% of Budget Received Spent	Comments
<b>Sales and Cost of Sales</b>					
Sales	\$ 4,693,225.00	\$ 1,652,084.34			
Cost of Goods Sold	3,350,832.00	1,257,802.40			
Gross Profit	1,342,393.00	394,281.94			
<b>Gross Profit %</b>	<b>28.60%</b>	<b>23.87%</b>			
<b>Revenues</b>					
Sales	4,693,225.00	1,652,084.34	3,041,140.66		Sales up 4% from 2018
Other Revenues	10,162.00	7,652.36	2,509.64		
<b>Total Revenues</b>	<b>4,703,387.00</b>	<b>1,659,736.70</b>	<b>3,043,650.30</b>	35.29%	Sales down slightly to projection for 2019
<b>Expenses</b>					
Personnel	490,187.00	183,758.91	306,428.09		
Professional Services	6,044.00	4,960.00	1,084.00		
Operations	147,149.00	70,085.38	77,063.62		
Transfers	630,000.00	405,000.00	225,000.00		
Depreciation	65,688.00	28,014.64	37,673.36		
Cost of Goods Sold	3,350,832.00	1,257,802.40	2,093,029.60		
Total Operating Expenses	4,689,900.00	1,949,621.33	2,740,278.67		41.57% Expenses up from 2018 by 16.67%- COGS **Right in line with Budget for 2019
Other Expenses					
Debt Service - Interest Paymt	12,408.00	1,079.04	11,328.96		
<b>Total Expenses</b>	<b>4,702,308.00</b>	<b>1,950,700.37</b>	<b>2,751,607.63</b>	41.48%	
<b>Net Income (Loss)</b>	<b>1,079.00</b>	<b>(290,963.67)</b>	<b>292,042.67</b>		
<b>Net Profit % of sales (less transfers)</b>	<b>13.45%</b>	<b>6.90%</b>			
Debt Service Principal Payments	72,670.00	72,670.00	-		
<b>Project Fund Balance Inc/(Decr)</b>	<b>1,079.00</b>	<b>(290,963.67)</b>			
**does not include principal debit payment					
<b>Project Cash balance Inc/(Decr)</b>	<b>(5,903.00)</b>				
**less depreciation expense and includes debt service principal balance					



FDIC LIMIT \$250,000

YEAR	AMOUNT
2019	2,104,500.00
2020	1,027,300.00
2021	660,000.00
2022	735,000.00
2023	885,000.00
2024	976,000.00
2025	-
2026	245,000.00
	<u>6,632,800.00</u>

**CITY OF BIG LAKE INVESTMENT LIST**

	2019	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year	
<b>RBC</b>									
AE Salt Lake City UT		35328	02587CCW8	199,000.00	11/20/14	11/20/19	2.20%	2019	
AE Centurion Salt Lake City UT		27471	02587DXY9	245,000.00	05/14/15	05/14/20	2.00%	2020	
Alley Bank - Midvale UT		57803	02007GCC6	245,000.00	04/26/18	04/26/21	2.80%	2021	
Bank of Hapcalim NY		33686	06251AV80	245,000.00	01/23/19	01/23/24	3.20%	2024	
Capital One Glen Allen VA		33954	140420Z60	245,000.00	03/29/17	03/29/22	2.40%	2022	
Capital One McClean VA		4297	14042RHU8	170,000.00	09/20/17	09/20/21	2.10%	2021	
Comenity Bank - RETAIL		57570	20033AC46	245,000.00	08/13/18	08/15/22	3.15%	2022	
Discover Bank - DE		5649	254672HNI	96,000.00	02/19/15	02/20/20	1.95%	2020	
Discover Bank - DE		5649	254672E38	150,000.00	08/03/16	08/03/23	1.90%	2023	
First Internet Bank - Indianapolis Indiana		34607	32056GCT5	245,000.00	12/18/17	12/18/23	2.45%	2023	
GE Cap - Salt Lake UT		337788	36161TH65	200,000.00	05/16/14	05/18/20	2.20%	2020	GOLDMAN SACHS BK USA CD
JP Morgan Chase - Columbus OH		628	48125YAW4	-	04/30/15	04/30/21	1.40%	2021	**step up to 3.05/callable-CALLED 4/30/
JP Morgan Chase - Columbus OH		628	48128HTL2	245,000.00	04/30/19	04/30/26	3.00%	2026	calable 4/30/20 then annually
Medallion Bank - UT		57443	58404DDA6	245,000.00	12/19/18	12/20/21	3.20%	2021	
Morgan Stanley Bank - Salt Lake City UT		32992	61747MJ77	245,000.00	02/08/18	02/08/23	2.65%	2023	
Morgan Stanley Bank Private - NY		34221	61760AG52	245,000.00	06/13/19	06/13/24	2.60%	2024	
Sallie Mae UT		58177	795450XF7	200,000.00	12/09/15	12/09/19	2.00%	2019	
Signature Bank - Chicago IL		58264	82669VCB5	241,000.00	03/29/19	03/28/24	2.80%	2024	callable 9/29/19 the qtrly thereafter
State Bank of India - New York NY		33682	8562846US	245,000.00	03/14/17	03/14/22	2.25%	2022	
Synchrony		27314	87164YWE0	245,000.00	05/11/18	05/11/23	3.15%	2023	
Webster Bank CD - Waterbury CT		18221	94768NJM7	-	02/12/14	02/12/19	1.90%	2019	
Wells Fargo		3511	949763XQ4	245,000.00	02/13/19	02/13/24	3.10%	2024	
<b>PMA-4M Fund</b>									
Bank of China - NY		33653	264522	243,300.00	01/02/19	01/02/20	2.740%	2020	
CGF Community Bank		34294	263993	243,400.00	12/12/18	12/12/19	2.690%	2019	
Citadel FCU		2099	263746	242,900.00	12/03/18	12/03/19	2.840%	2019	
Elga Credit Union		61797	258844	-	08/07/18	05/06/19	2.300%	2019	
Northeast Community Bank		29147	263992	242,900.00	12/12/18	12/12/19	2.830%	2019	
Pacific Western Bank		24045	265490	243,000.00	01/30/19	01/30/20	2.790%	2020	
ServicsFirst Bank		57993	262341	245,400.00	10/10/18	07/09/19	2.470%	2019	
Sonabank		57968	263747	243,100.00	12/03/18	12/03/19	2.790%	2019	
Trustone Financial Fed CU		24354	258843	244,000.00	08/07/18	08/07/19	2.410%	2019	
Valley National Bank		23737	257408	243,800.00	07/11/18	07/11/19	2.480%	2019	

6,632,800.00



2019 DEBT PAYMENTS

Bond	Fund	Date	Principal	Interest	Total	
GO Taxable Increments 2004C	250	2/1/2019	30,000.00	19,621.25	49,621.25	refunded w/2016A & 2016B
GO Taxable Increments 2004C	250	2/1/2019	645,000.00	-	645,000.00	Cash w/fiscal agent
2004 PFA - Water	301	2/20/2019	-	40,353.50	40,353.50	
2004 PFA - Water	301	8/20/2019	499,000.00	40,353.50	539,353.50	
2009 PFA - Waste Water	401	2/20/2019	-	113,168.32	113,168.32	
2009 PFA - Waste Water	401	8/20/2019	754,000.00	113,168.32	867,168.32	
2010 PFA Loan	211	2/20/2019	-	13,108.97	13,108.97	State Aid pays
2010 PFA Loan	211	8/20/2019	127,000.00	13,108.97	140,108.97	State Aid pays
GO Improvement 2010A	212	2/1/2019	265,000.00	35,068.75	300,068.75	refunded w/2016C
GO Improvement 2010A	212	2/1/2019	1,825,000.00	-	1,825,000.00	Cash w/fiscal agent
GO Refunded Improvement 2011A	214	2/1/2019	310,000.00	8,432.50	318,432.50	
GO Refunded Improvement 2011A	214	8/1/2019	-	5,022.50	5,022.50	
GO Improvement Bonds 2011B	216	2/1/2019	415,000.00	18,335.00	433,335.00	
GO Improvement Bonds 2011B	216	8/1/2019	-	13,770.00	13,770.00	
GO Refunding 2012A	217	2/1/2019	95,000.00	2,930.00	97,930.00	Township billed \$50,500
GO Refunding 2012A	401	2/1/2019	305,800.00	10,941.45	316,741.45	
GO Refunding 2012A	301	2/1/2019	99,200.00	10,384.80	109,584.80	
GO Refunding 2012A	217	8/1/2019	-	1,980.00	1,980.00	
GO Refunding 2012A	401	8/1/2019	-	7,883.45	7,883.45	
GO Refunding 2012A	301	8/1/2019	-	9,392.80	9,392.80	
GO Tax Abatement 2014A	501	2/1/2019	72,670.00	6,404.04	79,074.04	
GO Tax Abatement 2014A	221	8/1/2019	27,330.00	2,408.46	29,738.46	
GO Tax Abatement 2014A	501	2/1/2019	-	5,677.34	5,677.34	
GO Tax Abatement 2014A	221	8/1/2019	-	2,135.16	2,135.16	
GO Refunding 2015A	222	2/1/2019	500,000.00	47,681.25	547,681.25	
GO Refunding 2015A	401	2/1/2019	255,412.50	44,783.50	300,196.00	
GO Refunding 2015A	301	2/1/2019	79,587.50	12,416.51	92,004.01	
GO Refunding 2015A	222	8/1/2019	-	40,181.25	40,181.25	
GO Refunding 2015A	401	8/1/2019	-	40,952.32	40,952.32	
GO Refunding 2015A	301	8/1/2019	-	11,222.69	11,222.69	
GO Refunding 2016A	223	2/1/2019	210,000.00	28,187.50	238,187.50	Township billed \$39,727.31
GO Refunding 2016A	223	8/1/2019	-	26,770.00	26,770.00	Township billed \$4,480.48
GO Refunding 2016B	224	2/1/2019	45,000.00	4,300.00	49,300.00	
GO Refunding 2016B	224	8/1/2019	-	4,075.00	4,075.00	
GO Refunding 2016C	226	2/1/2019	-	18,750.00	18,750.00	Paid through escrow
GO Refunding 2016C	226	8/1/2019	-	18,750.00	18,750.00	Paid through escrow
GO Improvement Bonds 2018A	227	2/1/2019	-	40,083.00	40,083.00	Transfer from CIP Fund
GO Improvement Bonds 2018A	227	8/1/2019	-	36,075.00	36,075.00	Transfer from CIP Fund
					-	
			6,560,000.00	867,877.10	7,427,877.10	

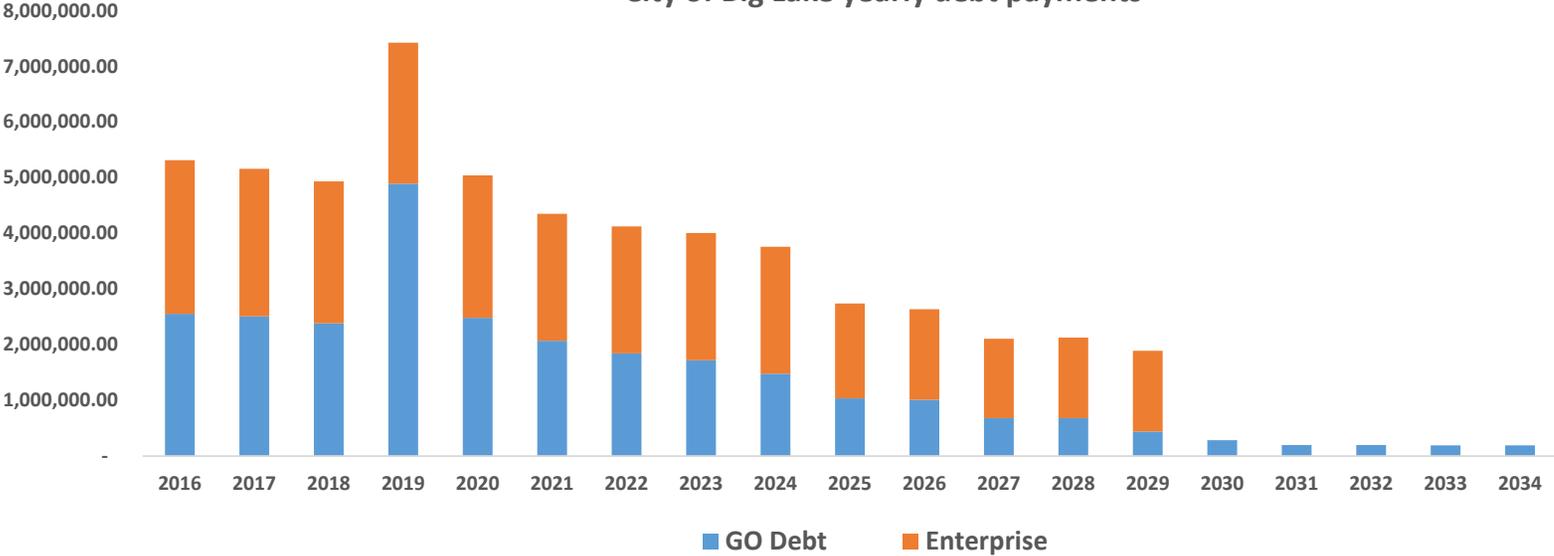


2019 Payments By Fund & Date

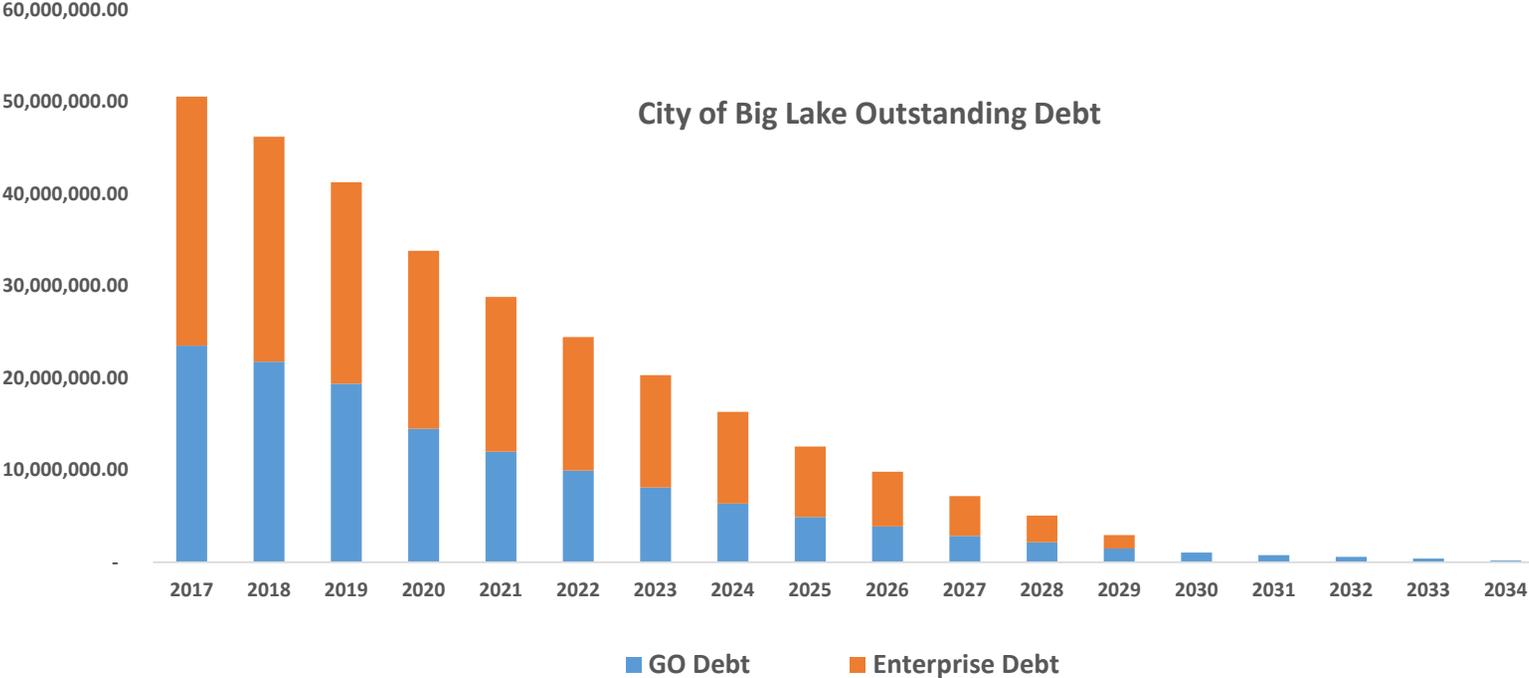
fund	total due in 2019		by date
211	153,217.94	2/1/2019	5,466,666.89
212	2,125,068.75	2/20/2019	166,630.79
214	323,455.00	8/1/2019	247,948.63
216	447,105.00	8/20/2019	1,546,630.79
217	99,910.00		<u>7,427,877.10</u>
221	31,873.62		-
222	587,862.50		
223	264,957.50		
224	53,375.00		
226	37,500.00		
227	76,158.00		
250	694,621.25		
301	801,911.30	Water Fund	
401	1,646,109.86	Sewer Fund	
501	84,751.38	Liquor Store	
	<u>7,427,877.10</u>		

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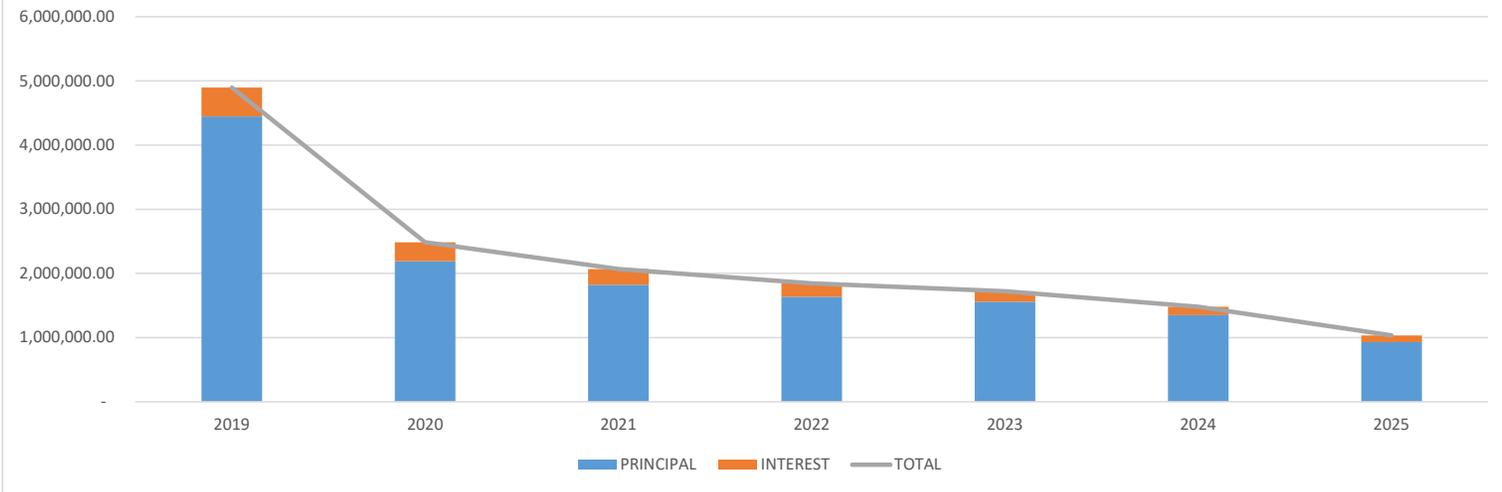
City of Big Lake yearly debt payments



City of Big Lake Outstanding Debt



Schedule of Principal & Interest Payments - Debt Service



Schedule of Principal and Interest Payment - Enterprise Funds

