

August 31, 2019 Update - 66.67% of Budget Year

General fund

1 Revenues are currently at \$3,192,006 or 66% of budget

Contributing factors

- * Property taxes -first half has been received
- * Only transferred \$375,000 from liquor store, the remaining \$225,000 will be transferred in Sept.
- * Booked donated surplus property for police department from military as both a revenue and expenditure
- * New single family home permits are right on track, budget was for 50 homes; however we will be over that

2 Expenditure are currently at \$3,296,094 or 68% of budget

Contributing factors

- * Booked donated surplus property for police department from military as both a revenue and expenditure
- * Budgeted transfer to CIP is done at beginning of year.

3 Unassigned fund balance is currently 59.20% of 2019 Expenditure Budget and 54.17% concept 2020 Budget;

4 CIP Funds - please see the allocation of the current fund balance for each of these funds for specific projects

- * Capital Infrastructure Improvement Fund 198 - \$2,350,534
\$884,416.35 of this amount is allocated for the debt payments on the 2018 Street Projects
- * Capital Equipment and Building Replacement Fund 199 - \$1,710,368
- * Capital Lake Maintenance Fund 197 - \$30,750; only used for lake maintenance

5 Special Revenue Funds

EDA Fund 275 ending cash balance of \$46,762.12

- * Property taxes have been collected for 1st half - \$66,862
- * Expenditures are in line with budget

Farmers Market Fund 280 ending cash balance of \$22,375.54

- * Revenues received through August are \$12,924 which supports this program
- * Expenditures through August are \$7,181 or 86.07% of budget
For 2019 only 2% of recreation coordinator salary was allocated to this fund; going forward 25% will be

Veterans Memorial Fund 281 ending cash balance of \$7,204.15- at year end the cash balance will be applied to Interfund Loan (IFL)

- * Revenues or donations received for 2019 are \$7,149
Interfund Loan to CIP o/s balance is \$8,595.05 as of 1/1/2019.
A \$10,504.10 payment was made at YE 2018 to IFL

7 Enterprise Funds

Water Fund ending cash balance is \$303,960

- * Revenues are at \$1,385,960 or 67.59% of budget
Water sales are down to last year by 8% and overall revenues are up 2.29% - due to WAC fees
Rates were decreased by 4% in 2019 which is part of the reason water sales are down, also less usage
- * Expenses are at \$1,310,944 or 62.50% of budget
Total expense up slightly to last year due to the increase in the CP transfer and increase in budget
- * Income for the year (including depreciation and any transfers) is currently \$75,016
Without depreciation, net income is \$652,169
- * Projected year end net profit with depreciations is projected at \$88,572

August 31, 2019 Update - 66.67% of Budget Year

Sewer Fund ending cash balance is \$137,222

- * Revenues are at \$1,584,507 or 64.98% of budget

Sewer sales are up slightly, late fees are down slightly to the budget and to last year.

- * Expenses are at \$1,742,559 or 63.29% of budget

Total expense up slightly to last year due to the increase in the CP transfer and increase in budget

All items are in line with what is anticipated at this stage of the budget cycle.

- * Loss for year (including depreciation and any transfers) currently is \$158,052; without depreciation the income is \$697,150

- * Just a reminder, all SAC fees collected do not go into Sewer operation fund, they go into the Sewer CIP Fund; which is used to fund future expansions

- * Projected year end net loss is \$269,799

- * Projected cash balance at year end is a negative \$133,000; this is due to a transfer to the Sewer CIP fund. Fund will be transferred back at year end

Storm Sewer Fund ending cash balance is \$289,598

- * Revenues are at \$175,065 or 68% of budget

Storm sales are up (new homes from 2017-2018), total revenues are down due to late fee and trunk charges

- * Expenses are at \$310,837 or 69% of budget

Total expense up slightly to last year due to the increase in the CP transfer as well as increase in operation expense

- * Loss for year (including depreciation and any transfers) currently is \$135,772; without depreciation the fund shows a net income of \$12,649

- * Projected year end net loss is \$180,087

Liquor Store Fund ending cash balance is \$953,703

- * Revenues are at \$2,970,775 or 63% of budget

Store sales are up 5% to 2018, however sales are down to projections by 3.64%

- * Expenses are at \$3,089,708 or 65.71% of budget - up from 2018 by 9%; Cost of Goods Sold is up 11%

Cost of Goods sold include the loyalty program which through August is \$25,750

- * Loss for year (including depreciation and any transfers) currently is \$118,933

- * Income for year (excluding transfers) is currently \$286,067

- * Gross Profit % is 25% of sales; Net Profit % (excluding transfers) is at 10%

However compared to 2018 gross profit dollars are down by \$90,225; part due to the loyalty program and part due increase cost of inventory

Staff is reviewing the Loyalty program % as well as the pricing of product. Staff still wants remain competitive but not necessarily the lowest price

- * Projected year end loss including the \$600,000 transfer is \$9,598; using prior year trends in purchases; Without a profit of 640,402 at 13%

This projection does not include any adjustment to inventory at year end; just the assumptions that product purchased for remaining months will be sold and that the ending inventory will main the same as 2018. This is the conservative approach.

Investments are currently at \$7,118,700 - interest rates on new investments are down below 2%

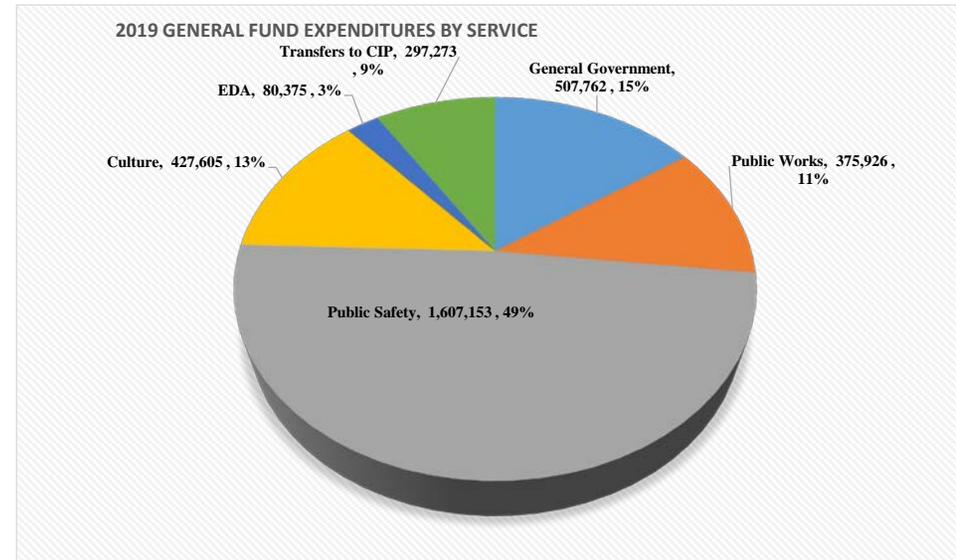
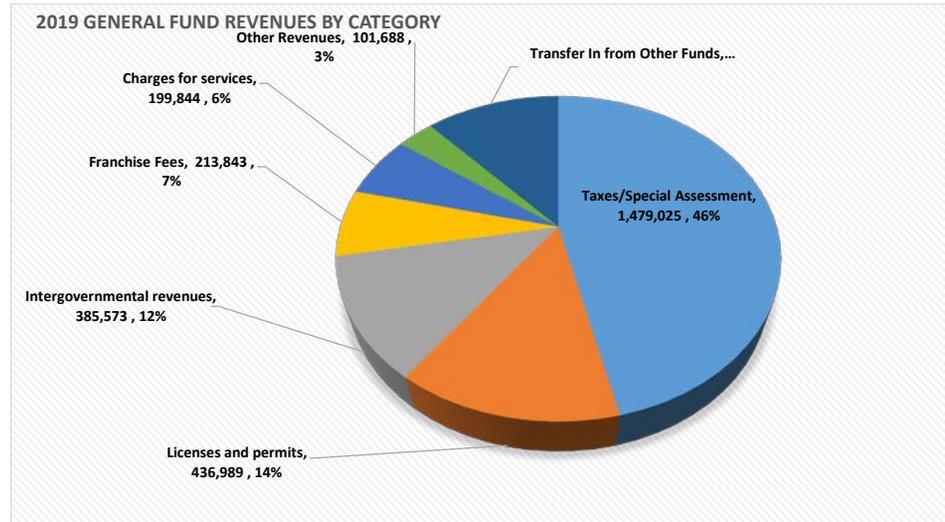
Total debt continues to go down, even though the City did take on new debt in 2018. This is due to the aggressive payment schedule that the City has established for all of the debt obligations.

Unaudited

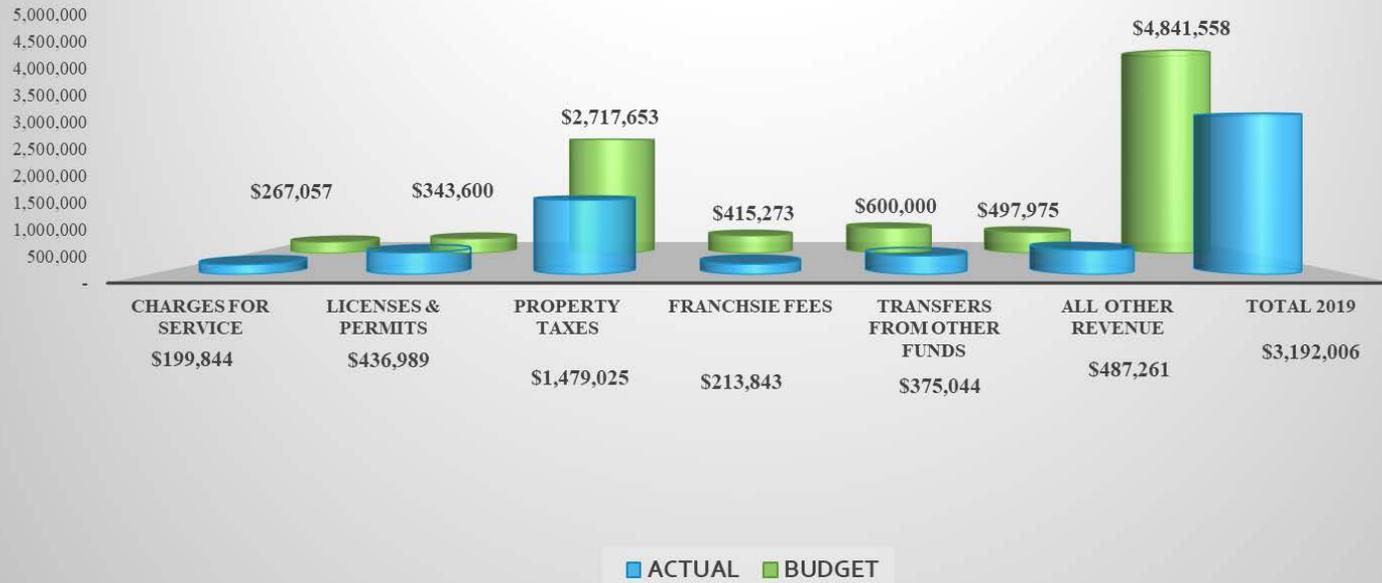
% of time passed 66.67%

STATEMENT OF REVENUES AND EXPENDITURES -
SUMMARY BUDGET - GENERAL FUND
31-Aug-19

	2019		Remaining Budget	% of Budget Used
	Budget	Actual		
REVENUE				
Taxes	\$ 2,717,153	\$ 1,478,514	\$ 1,238,639	
Special assessments	500	511	(11)	
Licenses and permits	343,600	436,989	(93,389)	
Intergovernmental revenues	399,120	385,573	13,547	
Franchise Fees	415,273	213,843	201,430	
Charges for services	267,057	199,844	67,213	
Fines and forfeitures	46,525	37,672	8,853	
Interest earnings	31,500	25,043	6,457	
Contributions/Donations	9,330	18,280	(8,950)	
Miscellaneous revenue	11,500	20,693	(9,193)	
Transfer In from Other Funds	600,000	375,044	224,956	
Total Current year revenues	4,841,558	3,192,006	1,649,552	66%
Prior year Donations - Designed Fund Balance	15,640	14,405	-	
TOTAL GENERAL FUND REVENUES	4,857,198	3,206,411	1,649,552	66%
EXPENDITURES				
Mayor/Council	33,773	23,313	10,460	
Planning and Zoning	172,160	103,927	68,233	
Elections	1,400	1,218	182	
Administration and Finance	513,742	333,036	180,706	
IT - Computer/Software/Maintenance	77,786	46,268	31,518	
BLCS	64,383	39,961	24,422	
EDA	120,222	80,375	39,847	
Building Inspection	195,566	114,712	80,854	
Engineering	60,636	27,066	33,570	
Streets	580,485	348,860	231,625	
Parks	532,231	336,280	195,951	
Police	1,865,962	1,358,995	506,967	
Fire	263,117	133,446	129,671	
Community - Recreation	101,745	51,364	50,381	
Transfers out	273,990	297,273	(23,283)	
TOTAL GENERAL FUND EXPENDITURES	4,857,198	3,296,094	1,561,104	68%
NET REVENUE OVER (UNDER) EXPENSE	\$ -	\$ (89,683)	\$ 88,448	
Unassigned Fund Balance - Projected	\$ 2,965,325	\$ 2,875,642		
Percentage of Expenditures:				
Unassigned Fund Balance must remain 50%	61.05%	59.20%		



GENERAL FUND REVENUES - 65.93% OF BUDGET COLLECTED

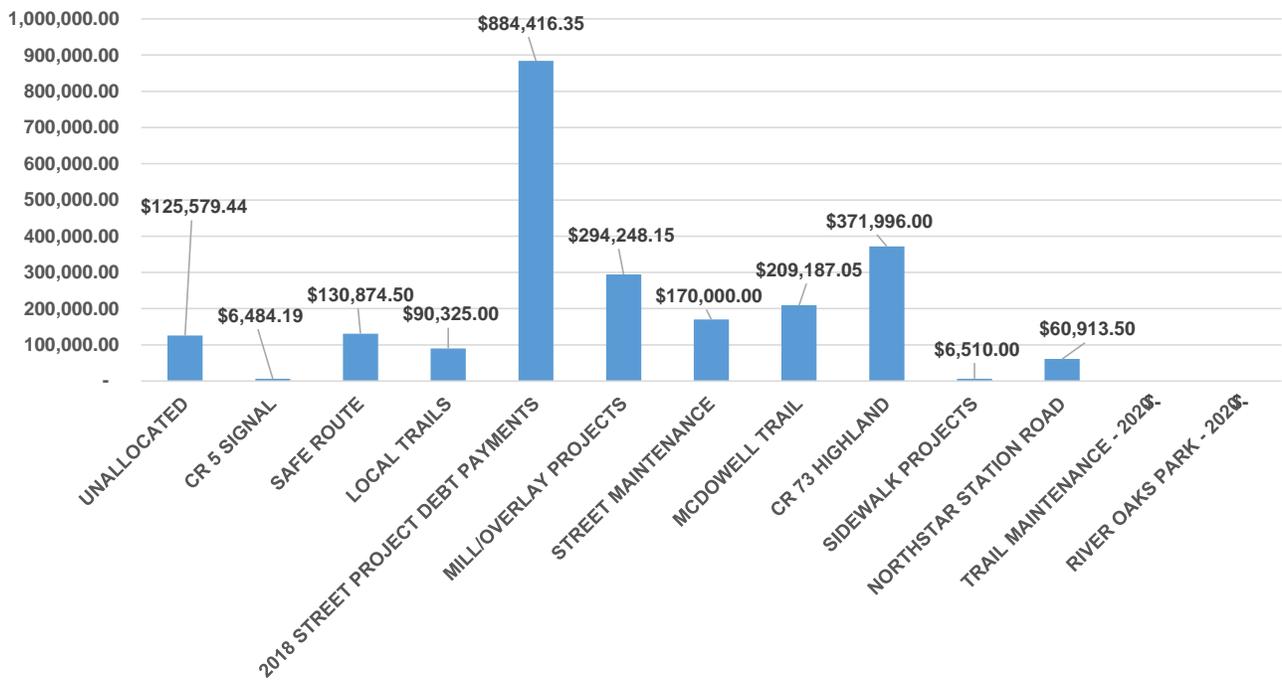


GENERAL FUND EXPENDITURES - 67.86% OF BUDGET EXPENDED



Unassigned Fund Balance % of Expenditures - 58.91%

CIP Fund 198 Allocation as August 2019 - \$2,350,534.18



CIP Fund 199 Allocation as of August 2019- \$1,710,368.75





Big Lake Economic Development Authority Fund 275
Statement of Operating Revenues and Expenditures
August 31, 2019

	Budget 2019	YTD Actual 2019	Remaining Budget	% of Budget Received Spent	Comments
Revenues					
3101 RE & PP Taxes - Current	128,700.00	66,633.37	62,066.63		
3102 RE & PP Taxes - Delinquent	500.00	228.18	271.82		
3160 Inter-Govt Revenue	-	-	-		
3230 Donations	-	-	-		
3950 Property Sales	-	-	-		
4200 Other Grant Proceeds	-	-	-		
3999 Interest Earned	400.00	521.87	(121.87)		
Sub Total Operating Revenues	129,600.00	67,383.42	62,216.58		
Total Revenues	129,600.00	67,383.42	62,216.58	51.99%	
Expenditures					
4002 Wages & Fringe	60,458.00	37,898.71	22,559.29	62.69%	Community Development Director - 50%
4140 Audit	500.00	480.00	20.00	96.00%	
4150 Engineering	1,000.00	-	1,000.00	0.00%	Industrial Park Projects
4170 Legal	3,000.00	2,527.98	472.02	84.27%	Industrial Park Projects
4180 Consultants	4,000.00	1,960.00	2,040.00	49.00%	
4121 Special Assessments	-	-	-		2020 on Industrial Park outstanding Assessments
4134 Website	250.00	250.00	-	100.00%	
4209 Recording Fees	150.00	92.00	58.00	61.33%	
4212 Other Operating Expenses	250.00	-	250.00	0.00%	
4220 Advertising/Marketing	1,100.00	503.49	596.51	45.77%	
4235 Postage	60.00	-	60.00	0.00%	
4238 Training/Schools	1,000.00	924.67	75.33	92.47%	Community Development Director -
4243 Meals	50.00	-	50.00	0.00%	
4257 Contractors hired	500.00	-	500.00	0.00%	Sharpline Lawn Care- Industrial Park
4260 Subscriptions/Dues	650.00	625.00	25.00	96.15%	MN Marketing Partnership
4375 Snow Removal	1,000.00	-	1,000.00	0.00%	
4395 Signs/Banners	250.00	-	250.00	0.00%	
Total Operating Expenditures	74,218.00	45,261.85	28,956.15	60.99%	
Other Expenditures:					
Interfund Loans Interest Exp	1,377.00	2,126.53	(749.53)	154.43%	
Total Expenditures	75,595.00	47,388.38	28,206.62	62.69%	
Operating Revenues less Expenditures	54,005.00	19,995.04	34,009.96		
Interfund Loan Principal Payment	25,000.00	25,000.00	-		
Project Fund Balance Inc/(Decr)	54,005.00	19,995.04			
**does not include principal interfund loan payment					
Project Cash balance Inc/(Decr)	29,005.00				



**Farmers Market Fund 281
Statement of Operating Revenues and Expenditures
August 31, 2019**

Revenues	Budget 2019	YTD Actual 2019	Remaining Budget	% of Budget Received Spent	Comments
3160 Inter-Govt Revenue	-	1,170.00	(1,170.00)		MN Grown Farmers Market/Sherburn Cty
3200 Vendor License	2,000.00	1,800.00	200.00		
3203 Vendor License - Winter Market	100.00	250.00	(150.00)		
3230 Donations from Organizations	6,000.00	7,825.00	(1,825.00)		
3357 Farmer Market Bags	-	25.02	(25.02)		
3999 Interest Earned	10.00	234.09	(224.09)		
4200 Other Grant Proceeds	100.00	578.00	(478.00)		Hunger Cash
4204 Other Grant Proceeds-Private Org	-	1,000.00	(1,000.00)		Centra Care
Sub Total Operating Revenues	<u>8,210.00</u>	<u>12,882.11</u>	<u>(4,672.11)</u>	156.91%	
Total Revenues	<u>8,210.00</u>	<u>12,882.11</u>	<u>(4,672.11)</u>		
Expenditures					
4002 Wages & Fringe	1,393.00	560.24	832.76	40.22%	2% of Rec coordinator time
4110 Bank Charges	350.00	174.18	175.82	49.77%	
4130 Computers/Software	200.00	-	200.00	0.00%	
4210 Operating Supplies	700.00	252.08	447.92	36.01%	
4212 Other Operating Expenses	1,500.00	2,548.00	(1,048.00)	169.87%	
4220 Advertising	650.00	521.60	128.40	80.25%	
4238 Training/Schools	50.00	125.00	(75.00)	250.00%	
4255 Rent/Lease	200.00	150.00	50.00	75.00%	
4257 Contractirs Hired	3,000.00	2,450.00	550.00	81.67%	
4260 Subscriptions/Dues	300.00	400.00	(100.00)	133.33%	45/month sub - will be overbudget for year
Total Operating Expenditures	<u>8,343.00</u>	<u>7,181.10</u>	<u>1,161.90</u>		
Total Expenditures	<u>8,343.00</u>	<u>7,181.10</u>	<u>1,161.90</u>	86.07%	
Operating Revenues less Expenditures	<u>(133.00)</u>	<u>5,701.01</u>	<u>(5,834.01)</u>		
Project Fund Balance Inc/(Decr)	(133.00)	5,701.01			
Project Cash balance Inc/(Decr)	(133.00)	5,701.01			
Project Cash Balance					
2018 \$	15,822.05	\$ 15,822.05			
2019	15,689.05	21,523.06			

Unaudited

% of time passed 66.67%



**Veterans Memorial Fund 281
Statement of Operating Revenues and Expenditures
August 31, 2019**

	Total Project Budget	YTD Actual 2019	2015-2018 Prior Years Actuals	Total Project Actuals	Remaining Budget	Comments
Revenues						
3230 Donations from Organizations Interest	114,800.00 200.00	7,149.00 41.46	84,907.43 189.57	92,056.43 231.03	22,743.57 (31.03)	American Legion and BTYR **includes in-kind labor/services
Total Revenues	115,000.00	7,190.46	85,097.00	92,287.46	22,712.54	
Expenditures						
Professional Services	13,850.00	-	13,847.00	13,847.00	3.00	Phase I & II
Operating Expenditures	940.00	-	1,204.00	1,204.00	(264.00)	Memorial lettering
Contractors Hired	100,000.00	-	78,432.00	78,432.00	21,568.00	Phase I & II
Class 5	210.00	-	209.05	209.05	0.95	**includes in-kind labor/services
Total Operating Expenditures	115,000.00	-	93,692.05	93,692.05	21,307.95	
Total Expenditures	115,000.00	-	93,692.05	93,692.05	21,307.95	
Operating Revenues less Expenditures	-	7,190.46	(8,595.05)	(1,404.59)	1,404.59	

Project Cash Balance Inc/(Decr) - 7,190.46

**Cash balance at year end is applied to outstanding Interfund Loan due to CIP Fund 198

Interfund Loan Balance

2018 \$	8,595.05	
2019	1,404.59	will be adjusted at year end

Unaudited

% of time passed

66.67%



**Water Fund - 301
Statement of Revenues and Expenses
August 31, 2019**

Revenues	Budget 2019	YTD Actual 2019	Remaining Budget	% of Budget Received Spent	Comments
Operating Revenues					
Water Sales	\$ 1,702,806.00	\$ 1,059,011.08	\$ 643,794.92		usage down - projected sales down by 8% rates down 4%
Sub Total Operating Revenues	1,702,806.00	1,059,011.08	643,794.92		
Other Revenues:					
Charges for Services	342,402.00	319,287.64	23,114.36		late fees/WAC/trunk charges
Other Revenues	5,398.00	7,661.91	(2,263.91)		
Sub Total Other Revenues	347,800.00	326,949.55	20,850.45		
Total Revenues	2,050,606.00	1,385,960.63	664,645.37	67.59%	Total revenues up by 2.29% - due to WAC
Expenses					
Personnel	612,013.00	349,070.61	262,942.39		
Professional Services	35,958.00	27,035.30	8,922.70		
Operations	365,401.00	192,079.64	173,321.36		
Capital/Transfers	41,000.00	41,000.00	-		
Depreciation	866,000.00	577,151.76	288,848.24		
Total Operating Expenses	1,920,372.00	1,186,337.31	734,034.69	61.78%	Total Expenses down to 2018 by .43% **Trending slightly under for 2019
Other Expenses					
Debt Service - Interest Paymt	177,009.00	124,606.93	52,402.07	70.40%	remaining budget -accrued interest payable
Total Expenses	2,097,381.00	1,310,944.24	786,436.76	62.50%	
Net Income (Loss)	(46,775.00)	75,016.39	(121,791.39)		
Debt Service Principal Payments	777,787.50	777,787.50	-		PFA Loan prinicipal payment in August
Project Fund Balance Inc/(Decr)	(46,775.00)	75,016.39			
**does not include principal debit payment					
Project Cash balance Inc/(Decr)	41,437.50				
**less depreciation expense and includes debt service principal balance					
Year end projections					
Revenue	\$ 2,023,278				
Less Expenditures	1,934,706				
Net Profit/(loss)	\$ 88,572				

Unaudited

% of time passed

66.67%



**Sewer Fund - 401
Statement of Revenues and Expenses
August 31, 2019**

	Budget 2019	YTD Actual 2019	Remaining Budget	% of Budget Received Spent	Comments
Revenues					
Operating Revenues					
Sewer Sales	\$ 2,247,673.00	\$ 1,414,741.71	\$ 832,931.29		sales up slightly
Sub Total Operating Revenues	<u>2,247,673.00</u>	<u>1,414,741.71</u>	<u>832,931.29</u>		
Other Revenues:					
Charges for Services	132,881.00	101,986.64	30,894.36		late fees/trunk fees
Other Revenues	58,087.00	67,778.76	(9,691.76)		**SAC are posted in sewer CIP fund
Sub Total Other Revenues	<u>190,968.00</u>	<u>169,765.40</u>	<u>21,202.60</u>		
Total Revenues	<u>2,438,641.00</u>	<u>1,584,507.11</u>	<u>854,133.89</u>	64.98%	Total revenues up to 2018 by .87%
Expenses					
Personnel	611,613.00	350,627.89	260,985.11		
Professional Services	27,408.00	19,269.90	8,138.10		
Operations	365,289.00	274,356.25	90,932.75		
Capital/Transfers	20,000.00	20,000.00	-		
Depreciation	1,366,158.00	856,174.94	509,983.06		
Total Operating Expenses	<u>2,390,468.00</u>	<u>1,520,428.98</u>	<u>870,039.02</u>	63.60%	Total Expenses up from 2018 by 1.73% **Right in line with Budget for 2019
Other Expenses					
Debt Service - Interest Paymt	362,753.00	222,129.99	140,623.01	61.23%	remaining budget -accrued interest payable
Total Expenses	<u>2,753,221.00</u>	<u>1,742,558.97</u>	<u>1,010,662.03</u>	63.29%	
Net Income (Loss)	<u>(314,580.00)</u>	<u>(158,051.86)</u>	<u>(156,528.14)</u>		
Debt Service Principal Payments	1,315,212.50	1,315,212.50	-		PFA Loan principal payment in August
Project Fund Balance Inc/(Decr)	(314,580.00)	(158,051.86)			
**does not include principal debit payment					
Project Cash balance Inc/(Decr)	(263,634.50)				
**less depreciation expense and includes debt service principal balance					
Year end projections					
Revenue	\$ 2,355,762	**Sewer operating year end cash is projected to have a negative balance of \$133,000 This is due to transferring from the operating to the Sewer CIP for future expansions			
Less Expenditures	<u>2,625,561</u>	Staff will transfers funds back to cover any negative cash balance.			
Net Profit/(loss)	<u>\$ (269,799)</u>				
	Budget 2019	YTD Actual 2019	Remaining Budget		
Sewer CIP Fund					
Charges for Services	\$ 395,650.00	\$ 399,830.00	\$ (4,180.00)	101.06%	SAC FEES

Unaudited

% of time passed

66.67%



**Storm Sewer Fund - 601
Statement of Revenues and Expenses
August 31, 2019**

Revenues	Budget 2019	YTD Actual 2019	Remaining Budget	% of Budget Received Spent	Comments
Operating Revenues					
Storm Sewer Sales	\$ 241,172.00	\$ 161,047.00	\$ 80,125.00		new accounts up from 2018 by 1.22%
Sub Total Operating Revenues	241,172.00	161,047.00	80,125.00		
Other Revenues:					
Charges for Services	13,332.00	8,752.72	4,579.28		late fees/trunk fees
Other Revenues	1,335.00	5,265.09	(3,930.09)		
Sub Total Other Revenues	14,667.00	14,017.81	649.19		
Total Revenues	255,839.00	175,064.81	80,774.19	68.43%	Total revenues down to 2018 by 5.55% **due to trunk fees collected in 2018
Expenses					
Personnel	151,729.00	88,513.29	63,215.71		
Professional Services	4,248.00	1,783.50	2,464.50		
Operations	23,058.00	24,978.34	(1,920.34)		
Capital/Transfers	7,500.00	7,500.00	-		
Depreciation	222,636.00	148,420.97	74,215.03		
Total Operating Expenses	409,171.00	271,196.10	137,974.90	66.28%	Total Expenses up from 2018 by 7.39% **Right in line with Budget for 2019
Other Expenses					
Debt Service - Interest Paymt	39,641.00	39,641.00	-		
Total Expenses	448,812.00	310,837.10	137,974.90	69.26%	
Net Income (Loss)	(192,973.00)	(135,772.29)	(57,200.71)		
Debt Service Principal Payments	-	-	-		

Project Fund Balance Inc/(Decr) (192,973.00) (135,772.29)

**does not include principal debit payment

Project Cash balance Inc/(Decr) 29,663.00

**less depreciation expense and includes debt service principal balance

Year end projections

Revenue	\$ 262,598
Less Expenditures	442,685
Net Profit/(loss)	\$ (180,087)

Unaudited

% of time passed

66.67%

2017 25th rank in state for Gross Sales
2017 8th rank in state for net profit - 12.7%



Liquor Store Fund - 501
Statement of Revenues and Expenses
August 31, 2019

	Budget 2019	YTD Actual 2019	YTD Actual 2018	2019 compared to 2018 \$ Change	% of chan	Comments
Sales and Cost of Sales						
Sales	\$ 4,693,225.00	\$ 2,958,163.18	\$ 2,801,144.85	\$ 157,018.33	5.61%	
Cost of Goods Sold	3,350,832.00	2,232,937.18	1,985,693.97	247,243.21	12.45%	Includes Loyalty program part of COGS
Gross Profit	1,342,393.00	725,226.00	815,450.88	(90,224.88)		total through 8/31/19 \$25,750
Gross Profit %	28.60%	24.52%	29.11%			
Revenues						
Sales	4,693,225.00	2,958,163.18	1,735,061.82			Sales up 5% from 2018
Other Revenues	10,162.00	12,611.96	(2,449.96)			
Total Revenues	4,703,387.00	2,970,775.14	1,732,611.86		63.16%	Sales down to projection by 3.64%
Expenses						
Personnel	490,187.00	285,223.22	204,963.78			
Professional Services	6,044.00	4,960.00	1,084.00			
Operations	147,149.00	109,652.96	37,496.04			
Transfers	630,000.00	405,000.00	225,000.00			
Depreciation	65,688.00	44,832.98	20,855.02			
Cost of Goods Sold	3,350,832.00	2,207,187.18	1,143,644.82			
Cost of Goods Sold-Loyalty Program		25,750.00	(25,750.00)			**approximately \$6500/month cost
Total Operating Expenses	4,689,900.00	3,082,606.34	1,607,293.66		65.73%	Expenses up from 2018 by 9.06%- COGS at 11%
Other Expenses						
Debt Service - Interest Paymt	12,408.00	7,101.56	5,306.44			remaining budget is for year end accrued interest payable
Total Expenses	4,702,308.00	3,089,707.90	1,612,600.10		65.71%	
Net Income (Loss)	1,079.00	(118,932.76)	120,011.76			
Net Profit % of sales (less transfers)	13.45%	9.67%				
Debt Service Principal Payments	72,670.00	72,670.00	-			
Project Fund Balance Inc/(Decr)	1,079.00	(118,932.76)				
**does not include principal debit payment						
Project Cash balance Inc/(Decr)	(5,903.00)					
**less depreciation expense and includes debt service principal balance						
Year end projections						
Revenue	\$ 4,607,627		2018 YE Inv	2019 Current		
Less Expenses	4,617,225		382,584.00	493,040.00		
Net Profit/(loss)	\$ (9,598)		**with \$600,000 transfer to GF			
Net Profit/(loss) before Transfers	\$ 620,402.00					
Net Profit % before transfers	13.46%					



FDIC LIMIT \$250,000

YEAR	AMOUNT
2019	1,371,300.00
2020	1,518,500.00
2021	897,900.00
2022	735,000.00
2023	885,000.00
2024	1,221,000.00
2025	-
2026	490,000.00
	<u>7,118,700.00</u>

CITY OF BIG LAKE INVESTMENT LIST

	2019	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year	
RBC									
AE Salt Lake City UT		35328	02587CCW8	199,000.00	11/20/14	11/20/19	2.20%	2019	
AE Centurion Salt Lake City UT		27471	02587DXY9	245,000.00	05/14/15	05/14/20	2.00%	2020	
Ally Bank - Midvale UT		57803	02007GCC6	245,000.00	04/26/18	04/26/21	2.80%	2021	
Bank of Hapoalim - NY		33686	06251AV80	245,000.00	01/23/19	01/23/24	3.20%	2024	
Capital One Glen Allen VA		33954	140420Z60	245,000.00	03/29/17	03/29/22	2.40%	2022	
Capital One McClean VA		4297	14042RHU8	170,000.00	09/20/17	09/20/21	2.10%	2021	
Comenity Bank - RETAIL		57570	20033AC46	245,000.00	08/13/18	08/15/22	3.15%	2022	
Discover Bank - DE		5649	254672HNI	96,000.00	02/19/15	02/20/20	1.95%	2020	
Discover Bank - DE		5649	254672E38	150,000.00	08/03/16	08/03/23	1.90%	2023	
First Internet Bank - IN		34607	32056GCT5	245,000.00	12/18/17	12/18/23	2.45%	2023	
GE Cap - Salt Lake UT		337788	36161TH65	200,000.00	05/16/14	05/18/20	2.20%	2020	
JP Morgan Chase - Columbus OH		628	48125YAW4	-	04/30/15	04/30/19	1.40%	2021	GOLDMAN SACHS BK USA CD
JP Morgan Chase - Columbus OH		628	48128HTL2	245,000.00	04/30/19	04/30/26	3.00%	2026	**step up to 3.05/callable - CALLED BACK 4/30/19 Callable 1 yr then semi after
Medallion Bank - UT		57443	58404DDA6	245,000.00	12/19/18	12/20/21	3.20%	2021	
Merrick Bank - UT		34519	59013KBL9	245,000.00	07/31/19	07/31/26	2.50%	2026	Callable 1/31/20 and then monthly
Morgan Stanley Bank Salt Lake City YT		32992	61747MJ77	245,000.00	02/08/18	02/08/23	2.65%	2023	
Morgan Stanley Private - NY		34221	61760AG52	245,000.00	06/13/19	06/13/24	2.60%	2024	
Parkside Financial Bank & Trust - MO		58796	70147ACXD	245,000.00	07/29/19	07/29/24	2.25%	2024	Callable 10/29/19 and then monthly
Sallie Mae UT		58177	795450XF7	200,000.00	12/09/15	12/09/19	2.00%	2019	
Signature Bank - Chicago IL		58264	82669VCB5	241,000.00	03/29/19	03/28/24	2.80%	2024	callable 9/28/19 - qtrly thereafter
State Bank of India - New York NY		33682	8562846US	245,000.00	03/14/17	03/14/22	2.25%	2022	
Synchrony - Drapper UT		27314	87164YWE0	245,000.00	05/11/18	05/11/23	3.15%	2023	
Webster Bank CD - Waterbury CT		18221	94768NJM7	-	02/12/14	02/12/19	1.90%	2019	
Wells Fargo		3511	949763XQ4	245,000.00	02/13/19	02/13/24	3.10%	2024	
PMA-4M Fund			Transaction #						
Bank of China - NY		33653	264522	243,300.00	01/02/19	01/02/20	2.74%	2020	
CGF Community Bank		34294	263993	243,400.00	12/12/18	12/12/19	2.69%	2019	
Citadel FCU		2099	263746	242,900.00	12/03/18	12/03/19	2.84%	2019	
Elga Credit Union		61797	258844	-	08/07/18	05/06/19	2.41%	2019	
Latino Community Credit Union		68430		237,900.00	08/16/19	11/15/21	2.14%	2021	
Northeast Community Bank		29147	263992	242,900.00	12/12/18	12/12/19	2.83%	2019	
Pacific Western Bank		24045	265490	243,000.00	01/30/19	01/30/20	2.79%	2020	
ServiceFirst Bank		57993	262341	-	10/10/18	07/08/19	2.47%	2019	
ServiceFirst Bank		57993	275433	245,000.00	08/07/19	08/06/20	2.02%	2020	
Sonabank - VA		57968	263747	243,100.00	12/03/18	12/03/19	2.74%	2019	
Texas Capital Bank		34383	275434	246,200.00	08/07/19	05/04/20	2.06%	2020	
Trustone Financial Fed CU		24354	258843	-	08/07/18	08/07/19	2.41%	2019	
Valley National Bank		23737	257408	-	07/11/18	07/11/19	2.48%	2019	

7,118,700.00



2019 DEBT PAYMENTS

Bond	Fund	Date	Principal	Interest	Total	
GO Taxable Increments 2004C	250	2/1/2019	30,000.00	19,621.25	49,621.25	refunded w/2016A & 2016B
GO Taxable Increments 2004C	250	2/1/2019	645,000.00	-	645,000.00	Cash w/fiscal agent
2004 PFA - Water	301	2/20/2019	-	40,353.50	40,353.50	
2004 PFA - Water	301	8/20/2019	499,000.00	40,353.50	539,353.50	
2009 PFA - Waste Water	401	2/20/2019	-	113,168.32	113,168.32	
2009 PFA - Waste Water	401	8/20/2019	754,000.00	113,168.32	867,168.32	
2010 PFA Loan	211	2/20/2019	-	13,108.97	13,108.97	State Aid pays
2010 PFA Loan	211	8/20/2019	127,000.00	13,108.97	140,108.97	State Aid pays
GO Improvement 2010A	212	2/1/2019	265,000.00	35,068.75	300,068.75	refunded w/2016C
GO Improvement 2010A	212	2/1/2019	1,825,000.00	-	1,825,000.00	Cash w/fiscal agent
GO Refunded Improvement 2011A	214	2/1/2019	310,000.00	8,432.50	318,432.50	
GO Refunded Improvement 2011A	214	8/1/2019	-	5,022.50	5,022.50	
GO Improvement Bonds 2011B	216	2/1/2019	415,000.00	18,335.00	433,335.00	
GO Improvement Bonds 2011B	216	8/1/2019	-	13,770.00	13,770.00	
GO Refunding 2012A	217	2/1/2019	95,000.00	2,930.00	97,930.00	Township billed \$50,500
GO Refunding 2012A	401	2/1/2019	305,800.00	10,941.45	316,741.45	
GO Refunding 2012A	301	2/1/2019	99,200.00	10,384.80	109,584.80	
GO Refunding 2012A	217	8/1/2019	-	1,980.00	1,980.00	
GO Refunding 2012A	401	8/1/2019	-	7,883.45	7,883.45	
GO Refunding 2012A	301	8/1/2019	-	9,392.80	9,392.80	
GO Tax Abatement 2014A	501	2/1/2019	72,670.00	6,404.04	79,074.04	
GO Tax Abatement 2014A	221	8/1/2019	27,330.00	2,408.46	29,738.46	
GO Tax Abatement 2014A	501	2/1/2019	-	5,677.34	5,677.34	
GO Tax Abatement 2014A	221	8/1/2019	-	2,135.16	2,135.16	
GO Refunding 2015A	222	2/1/2019	500,000.00	47,681.25	547,681.25	
GO Refunding 2015A	401	2/1/2019	255,412.50	44,783.50	300,196.00	
GO Refunding 2015A	301	2/1/2019	79,587.50	12,416.51	92,004.01	
GO Refunding 2015A	222	8/1/2019	-	40,181.25	40,181.25	
GO Refunding 2015A	401	8/1/2019	-	40,952.32	40,952.32	
GO Refunding 2015A	301	8/1/2019	-	11,222.69	11,222.69	
GO Refunding 2016A	223	2/1/2019	210,000.00	28,187.50	238,187.50	Township billed \$39,727.31
GO Refunding 2016A	223	8/1/2019	-	26,770.00	26,770.00	Township billed \$4,480.48
GO Refunding 2016B	224	2/1/2019	45,000.00	4,300.00	49,300.00	
GO Refunding 2016B	224	8/1/2019	-	4,075.00	4,075.00	
GO Refunding 2016C	226	2/1/2019	-	18,750.00	18,750.00	Paid through escrow
GO Refunding 2016C	226	8/1/2019	-	18,750.00	18,750.00	Paid through escrow
GO Improvement Bonds 2018A	227	2/1/2019	-	40,083.00	40,083.00	Transfer from CIP Fund
GO Improvement Bonds 2018A	227	8/1/2019	-	36,075.00	36,075.00	Transfer from CIP Fund
					-	
			6,560,000.00	867,877.10	7,427,877.10	

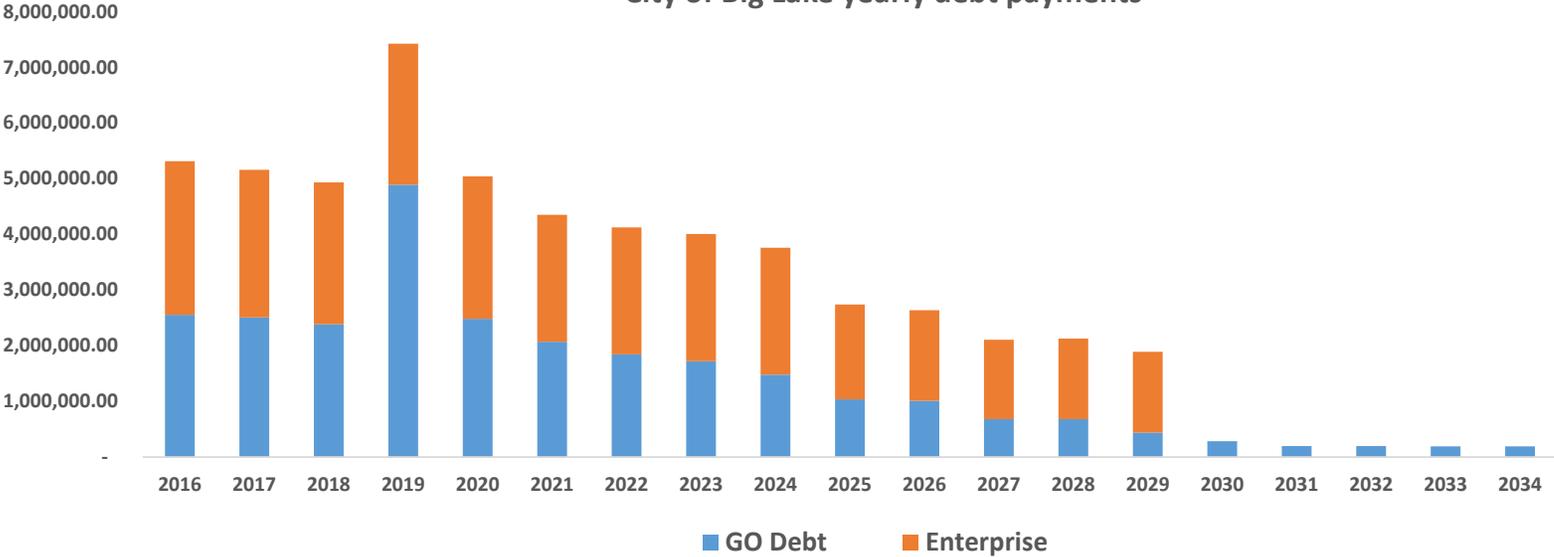


2019 Payments By Fund & Date

fund	total due in 2019		by date
211	153,217.94	2/1/2019	5,466,666.89
212	2,125,068.75	2/20/2019	166,630.79
214	323,455.00	8/1/2019	247,948.63
216	447,105.00	8/20/2019	1,546,630.79
217	99,910.00		<u>7,427,877.10</u>
221	31,873.62		-
222	587,862.50		
223	264,957.50		
224	53,375.00		
226	37,500.00		
227	76,158.00		
250	694,621.25		
301	801,911.30	Water Fund	
401	1,646,109.86	Sewer Fund	
501	84,751.38	Liquor Store	
	<u>7,427,877.10</u>		

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City of Big Lake yearly debt payments



City of Big Lake Outstanding Debt

