

## July, 2020 Update - 58% of Budget Year

### General fund

1 Revenues are currently at \$3,161,884 or 58.62% of budget and 13.20% over last year

#### Contributing factors

\* Property taxes - are received until July and December - received 99%!!!

\* Liquor store transfer has been done

\* Revenue By Activity

Planning - Land use revenue- Development Application CUP, PUP Variance Etc.

Currently - \$22,185 compared to \$13,360 in 2019; due to new development

Administration/Finance - Liquor Store Transfer, Liquor, Tobacco, Peddler License, Franchise Fees, leases

Currently - \$2,388,895 compared to \$2,108,767 in 2019 and 58% of budgeted amount; due to increase in levy amount

Building - New Construction, Plan Review, Other Permits, Single and Multi Family Registration

Currently - \$322,747 compared to \$297,202 in 2019; increase due to increase in permits and development

Single Family Rental License - every other year, 2020 is year to collect; budgeted amount \$11,080, \$9,100 collected

Multi Family Rental Inspections have begun, amount collected so far \$15,260 compared to \$13,559 and only budgeted for \$12,880

If development continues on as staff thinks buildings revenues should end up close to what was budgeted - currently at 73%

\* Police - Fines, Fees and Donations

Currently - \$60,498 compared to \$50,846 in 2019; pretty consistent

\* Streets - Compost Grant, State Aid- Street Maintenance, City Maint Services, Street Light Utility System Fee

Currently - \$270,219 compared to \$243,959 in 2019; increase due to Compost Grant, State Aid Maintenance fee and City Maintenance Fees

Compost Grant - reimbursement of grinding fees and security \$20,851

Sale of Fixed Asset - \$8,000

State Aid Maintenance Fee - all received \$133,824 compared to last year of \$123,494

City Maintenance Fees - payments from Snow Removal invoices now being paid - \$6,585

\* Parks-Seasonal parking permits, facility rentals, grants

Currently - \$81,883 compared to \$67,837 in 2019; increase due to Soil & Water Grant for \$900 and increase in seasonal and daily parking passes

Daily Parking passes have increased by \$20,370; part could be due to the warm weather we had this summer vs last year.

Seasonal residential passes up by \$1,300 and non-residential are up by \$3,300

\*\* as of 8/16 - Daily pass revenues is at \$61,200 compared to same time frame in 2019, which was at \$42,014

\*\* we have issued 34 keys for Lake Mitchel Launch

2 Expenditure are currently at \$2,992,042 or 55% of budget

#### Contributing factors

\* Only concern is Professional Services - currently at \$119,715, which is 77% of budget

With the hiring of City Planner hopefully this will level off, but YE projections indicate this will be over budget and staff will have to do a budget amend

\* COVID-19 coded expenditures (does not include Liquor Store) \$54,027

Personnel coded - \$45,518 and Supplies purchased \$7,780 - General Fund only - total for City \$110,211

**With the Business Grants and the pending purchases for the City, all of the \$863,098 cares funds have been allocated**

\* Cost to provide services to the residents and business of Big Lake is \$2.23 per day! (based on water hookups)

3 Unassigned fund balance is currently 66% of 2020 Expenditure Budget and 65% 2021 Concept Budget;

Last year in July the unassigned fund balance was at 61%;so far pretty consistent with trends

\* Projected year-end balances if worse case scenario, would show a deficit of 250,067

\* Projected year-end balances indicated expenditures under by 111,892 (if not all position filled)

\* Projected year-end unassigned fund balance would still be at 61%

## July, 2020 Update - 58% of Budget Year

4 CIP Funds - please see the allocation of the current cash fund balance for each of these funds for specific projects - pending LGA is \$360,487 to be received in December

- \* Capital Infrastructure Improvement Fund 198 - \$936,018  
Pending reimbursement for Signal \$681,000 and SRTS - \$89,000 from grants
- \* Capital Street Maintenance Fund 196 - \$776,361 - will be used to fund ST2020-02 project
- \* Capital Equipment and Building Replacement Fund 199 - \$892,652
- \* Capital Computer Fund 194 - \$138,569
- \* Capital Parks - Trail Maintenance Fund 195 - \$39,356
- \* Capital Lake Maintenance Fund 197 - \$33,593; only used for lake maintenance  
The first half of LGA was received July 17, 2020!

## 5 Special Revenue Funds

EDA Fund 275 ending cash balance of \$103,972

- \* Property taxes were received for July
- \* Expenditures are in line with budget - have held off on the Branding project until a later date

Farmers Market Fund 280 ending cash balance of \$20,648

- \* Revenues received through month end that support the program - \$7,622
- \* Expenditures through month end are \$8,117  
For 2020 12% of recreation coordinator salary was allocated to this fund

Veterans Memorial Fund 281 ending cash balance of \$6,124

- \* Revenues or donations received for 2020 are \$1,000  
Donations for the original Veteran Memorial Project - \$1,000  
Donations for Freedom Rock project - \$0.00
- \* Expenditures for the original Veteran Memorial Project - \$0 for memorial lettering

## 6 Park Dedication Fund 120

- \* Current Revenues for Park Dedication is \$208,140 - Station Street Apartments have paid for 2 phases
- \* 2020 Expenditure budget was for one new park totaling \$150,000
- \* Cash Balance as of end of month is \$345,762

## 7 Enterprise Funds

Water Fund ending cash balance is \$931,382

- \* Revenues are at \$1,429,656 or 65% of budget  
Water sales are up to last year and overall revenues are up 32% - due to rate increase, usage and new development (WAC & Trunk Fees)  
Rates were increased by 6% in 2020
- \* Expenses are at \$1,262,833 or 55% of budget  
Total expense are inline
- \* Income for the year (including depreciation and any transfers) is currently \$166,823  
Without depreciation, net income is \$674,166  
Depreciation expense through month end is \$507,343; income covers about 100% of depreciation expense; budgeted for 90%
- \* Accounts receivable balance is \$325,843 - up due to usage being up  
\*\*delinquencies are also up, currently assessment would be around \$216,000 to certify in November

Water CIP Fund 399- cash balance \$138,371

- \* Can be used for water main repairs or equipment repairs, etc.

## July, 2020 Update - 58% of Budget Year

Sewer Fund ending cash balance is \$993,118

- \* Revenues are at \$1,492,317 or 55% of budget

Sewer sales are up due to the increase in water usage and development, did have a rate increase of 5%

- \* Expenses are at \$1,740,828 or 55% of budget

All items are in line with what is anticipated at this stage of the budget cycle.

- \* Loss for year (including depreciation and any transfers) currently is \$248,510; without depreciation the income is \$503,043

Depreciation expense through July is \$751,553; income covers about 67% of depreciation; budgeted for 66%

- \* Accounts receivable balance is \$248,957- comparable to normal; will need to watch

Sewer CIP Fund 499 - cash balance \$2,440,243

- \* The majority of the funds will be used for the WWTP Expansion; the City has received the \$1,000,000 from the State

Through July total expenses paid on project is \$2,245,653; remainder of approved budget is \$578,857

- \* Just a reminder, all SAC fees collected do not go into Sewer operation fund, they go into the Sewer CIP Fund; which is used to fund future expansions

Storm Sewer Fund ending cash balance is \$178,875.95

- \* Revenues are at \$158,834 or 61% of budget

Storm sales are up slightly due to the new homes in 2019 as well as new development so far this year that have paid trunk fees

- \* Expenses are at \$424,418 or 66% of budget

Total expense up to last year and budget due to the CIP transfer.

- \* Loss for year (including depreciation and any transfers) currently is \$265,584 without depreciation the fund shows a net loss of \$135,892

Depreciation expense through July is \$129,692 and is not being covered by charges

Liquor Store Fund ending cash balance is \$1,029,380

- \* Revenues are at \$3,334,614 or 74% of budget

Store sales are up 32% over 2019

- \* Expenses are at \$3,250,507 or 72% of budget; Cost of Goods Sold is up 30% - due to increase sales as well as cost of product

- \* Net Income for year (including depreciation and any transfers) currently is \$84,107

- \* Income for year (excluding transfers and taking into the inventory adjustment that is usually done at year end) is currently \$628,706

Gross Profit % is 29% of sales; Net Profit % (excluding transfers) is at 16% - compared to 2019 same time frame of 17%, an increase of 2%

Compared to 2019 gross profit dollars are up by \$239,647 or 29%; due to the increase in sales

- \* Comparing payrolls from 2019 to 2020 - Wages paid are up \$22,563 of this \$13,513 is contributed to the \$4 & \$2 increase

- \* For 2018 Lake Liquor was ranked 26th in the State for gross profits of 27.8%; 26th for net profits of 11.8% and ranked 3rd in the region for net profits.

Investments are currently at \$6,051,900 - interest rates on new investments are down, CD rates are currently at .10% and money market rate is .05%



unaudited

% OF TIME PASSED  
58.33%

**REVENUES BASED ON SERVICE AS OF JULY 2020  
GENERAL GOVERNMENT**

SERVICE	2019 YTD AMOUNT	2020 YTD AMOUNT	2020 FINAL BUDGET	2020 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
<b>GENERAL FUND</b>						
Charges for Services	\$ 180,903	\$ 182,184	\$ 272,604	\$ 90,420	66.83%	
Donations/Grants	12,162	8,248	4,800	(3,448)	171.83%	
Fines/Forfeitures	33,384	33,173	51,750	18,577	64.10%	
Franchise Fees	140,946	153,883	429,962	276,079	35.79%	
Insurance Proceeds	412	4,499	4,000	(499)	112.48%	
Interest Earned	18,398	12,166	31,500	19,334	38.62%	
Intergovernmental	156,142	177,029	429,653	252,624	41.20%	
License & Permits	379,001	436,556	523,990	87,434	83.31%	
Other Uses	17,756	20,913	2,750	(18,163)	760.47%	
Property Tax	1,478,514	1,681,192	3,190,691	1,509,499	52.69%	
Special Assessment	511	2,041	2,000	(41)	102.05%	
Transfers	375,044	450,000	450,000	-	100.00%	
<b>TOTAL GENERAL FUND</b>	<b>\$ 2,793,173</b>	<b>\$ 3,161,884</b>	<b>\$ 5,393,700</b>	<b>\$ 2,231,816</b>	<b>58.62%</b>	<b>13.20%</b>
<b>total w/o transfers</b>	<b>\$ 2,418,129</b>	<b>\$ 2,711,884</b>				<b>12.15%</b>

**EXPENDITURES AS OF JULY 2020  
GENERAL GOVERNMENT**

SERVICE	2019 YTD AMOUNT	2020 YTD AMOUNT	2020 FINAL BUDGET	2020 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
<b>GENERAL FUND</b>						
Personnel	\$ 1,702,039	\$ 1,730,978	\$ 3,464,934	\$ 1,733,956	49.96%	
Elections	1,218	11,121	24,550	13,429	45.30%	
Professional Services	97,168	119,715	156,452	36,737	76.52%	
Operation Expense	683,465	811,675	1,349,122	537,447	60.16%	
Marketing	2,307	4,736	5,100	364	92.86%	
Flow Through	3,000	1,744	96,000	94,256	1.82%	
Debt Services	-	-	7,831	7,831	0.00%	
Transfers to CIP & other Funds	297,273	312,073	312,073	-	100.00%	
<b>TOTAL GENERAL FUND</b>	<b>\$ 2,786,470</b>	<b>\$ 2,992,042</b>	<b>\$ 5,416,062</b>	<b>\$ 2,424,020</b>	<b>55.24%</b>	<b>7.38%</b>
<b>total w/o transfers</b>	<b>\$ 2,489,197</b>	<b>\$ 2,679,969</b>				<b>7.66%</b>

**Fund Balance Increase/(Decrease)** 6,703.00 169,842.00 (22,362.00) Designated Fund Balance Used

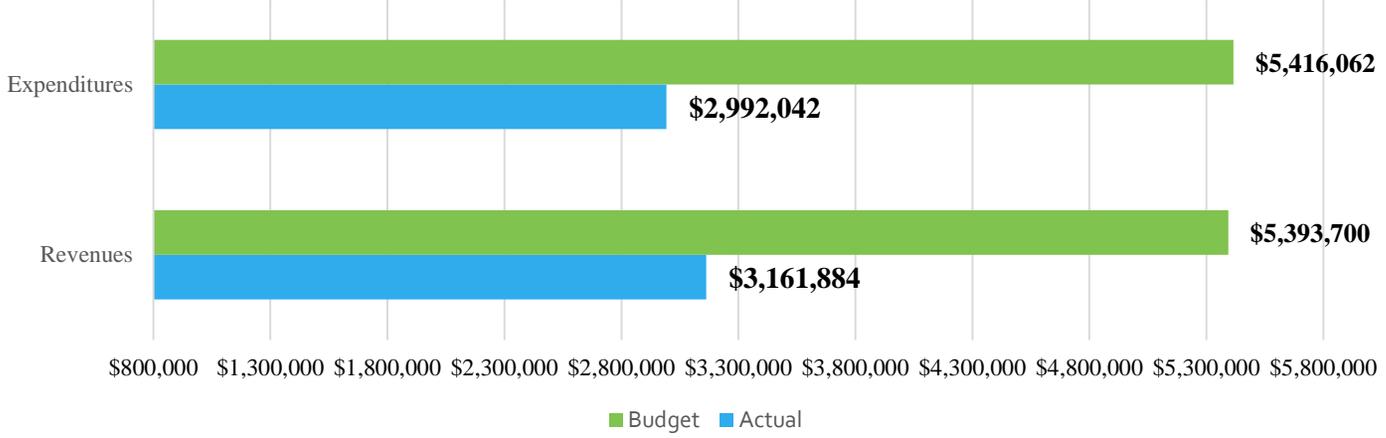
**2020 General Fund Cash Balance** \$ 4,087,298.44

**2020 General Fund Balance**

1,556.31 Nonspendable- prepaids  
92,113.46 Assigned Fund Balance  
**3,589,622.97** Unassigned Fund Balance  
3,683,292.74

5,416,062.00 2020 Budget Expenditures - Final  
66.28% Unassigned Fund Balance-% of Expenditures  
5,491,024.00 2021 Budget Expenditures - Concept  
65.37% Unassigned Fund Balance-% of Expenditures

### General Fund

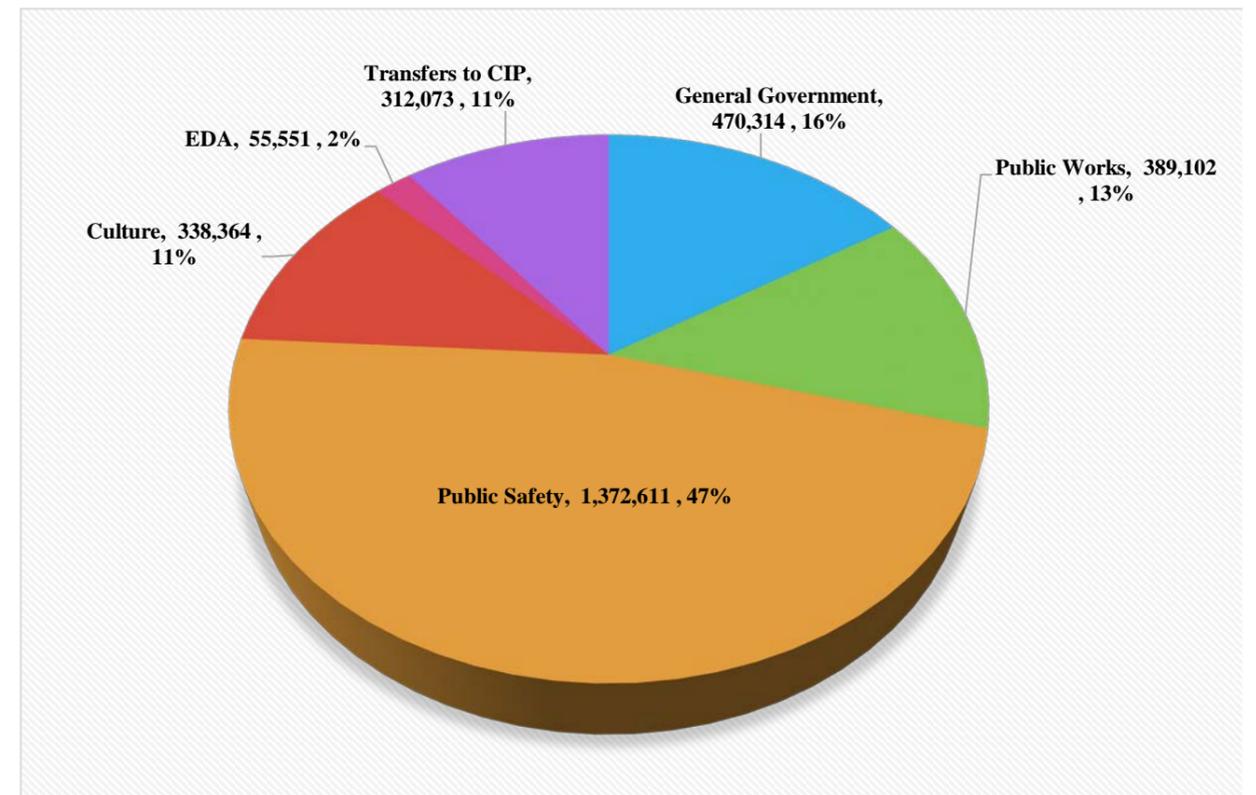
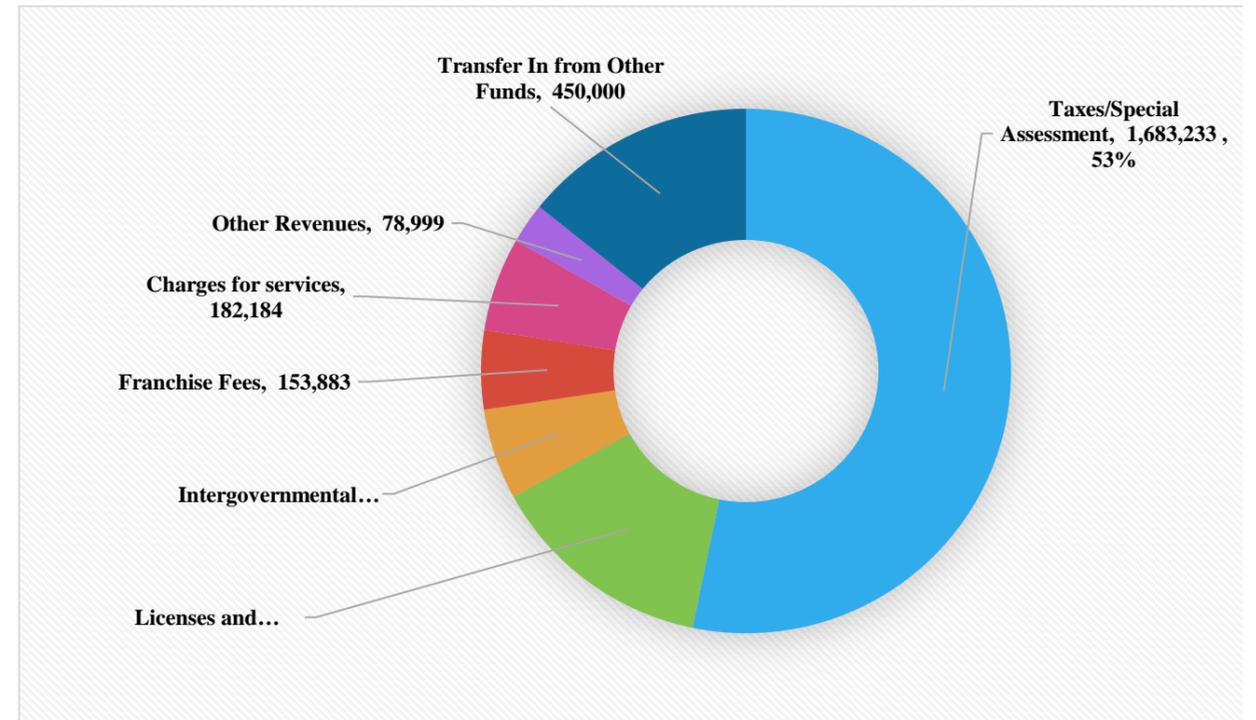


Unaudited

% of time passed 25%

STATEMENT OF REVENUES AND EXPENDITURES -  
SUMMARY BUDGET - GENERAL FUND  
AS OF JULY 2020

	2020		Remaining Budget	% of Budget Used
	Budget	Actual		
<b>REVENUE</b>				
Taxes	\$ 3,190,691	\$ 1,681,192	\$ 1,509,499	
Special assessments	2,000	2,041	(41)	
Licenses and permits	541,490	436,556	104,934	
Intergovernmental revenues	431,453	177,029	254,424	
Franchise Fees	429,962	153,883	276,079	
Charges for services	257,854	182,184	75,670	
Fines and forfeitures	51,750	33,173	18,577	
Interest earnings	31,500	12,166	19,334	
Contributions/Donations	3,000	8,248	(5,248)	
Miscellaneous revenue	4,000	25,412	(21,412)	
Transfer In from Other Funds	450,000	450,000	-	
<b>Total Current year revenues</b>	<b>5,393,700</b>	<b>3,161,884</b>	<b>2,231,816</b>	<b>59%</b>
Prior year Donations - Designed Fund Balance	22,362	490	21,872	
<b>TOTAL GENERAL FUND REVENUES /OTHER SOU</b>	<b>5,416,062</b>	<b>3,162,374</b>	<b>2,253,688</b>	<b>58%</b>
<b>EXPENDITURES</b>				
Mayor/Council	34,171	18,404	15,767	
Planning and Zoning	156,448	84,008	72,440	
Elections	24,550	11,121	13,429	
Administration and Finance	542,979	302,711	240,268	
IT - Computer/Software/Maintenance	78,300	54,070	24,230	
BLCSC	69,491	34,320	35,171	
EDA	104,528	55,551	48,977	
Building Inspection	203,664	117,329	86,335	
Engineering	86,568	51,219	35,349	
Streets	631,019	337,883	293,136	
Parks	590,739	262,778	327,961	
Police	2,054,458	1,121,197	933,261	
Fire	416,460	134,085	282,375	
Community - Recreation	102,783	41,266	61,517	
Transfers out	319,904	312,073	7,831	
COVID-19	-	54,027	(54,027)	
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>5,416,062</b>	<b>2,992,042</b>	<b>2,424,020</b>	<b>55%</b>
<b>NET REVENUE &amp; OTHER SOURCES OVER/(UNDER) EXPENDITURES</b>	<b>\$ (0)</b>	<b>\$ 170,332</b>	<b>\$ (170,332)</b>	
Unassigned Fund Balance - Projected	\$ 3,421,337	\$ 3,591,669		
Percentage of Expenditures:				
Unassigned Fund Balance must remain 50%	63.17%	66.32%		

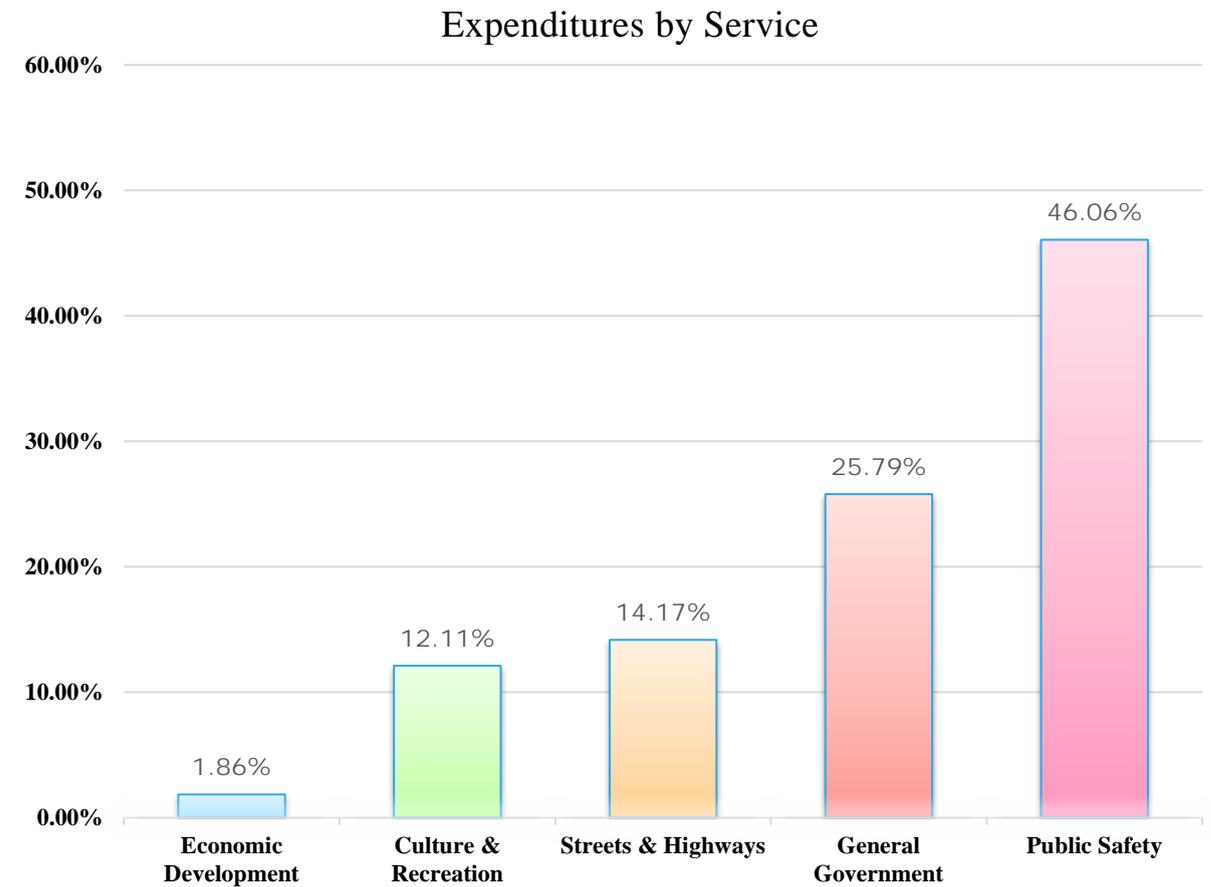


**City of Big Lake  
General Fund Expenditure Budget - Unaudited  
Summary by Service as of July 2020**

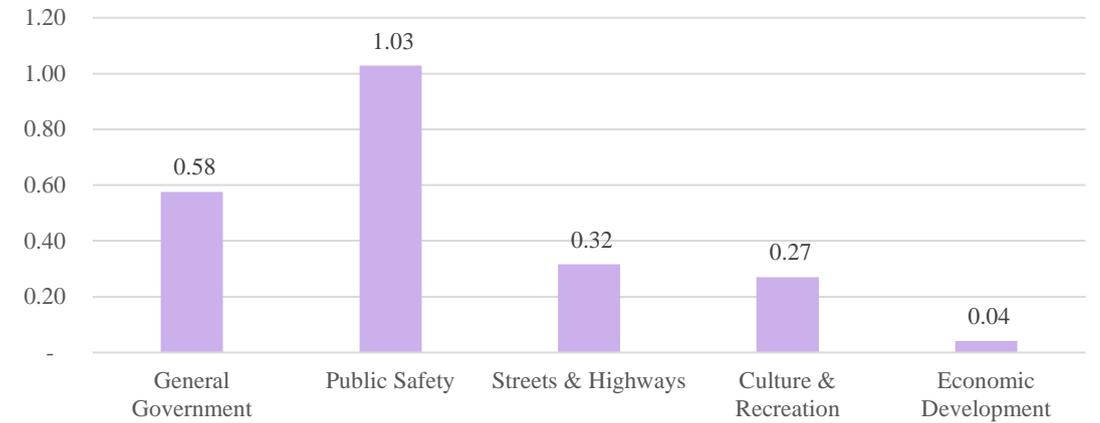
% OF TIME PASSED

58.33%

<u>Service</u>	<u>2019 Actual</u>	<u>2020 Actual</u>	<u>2020 Budget</u>	<u>% of Budget Remaining</u>	<u>% of Total Expenditure</u>
<b><u>General Government</u></b>					
Mayor/Council	19,955	18,404	34,171	46.14%	
Planning	90,473	84,008	156,448	46.30%	
Elections	3,218	11,121	24,550	54.70%	
Administration/Finance	497,264	526,745	774,843	32.02%	
Covid - 19	-	54,027	-		
Computer/Software/IT	50,467	77,470	101,700	23.82%	
<b><u>Total General Government</u></b>	<b>661,377</b>	<b>771,775</b>	<b>1,091,712</b>	<b>29.31%</b>	<b>25.79%</b>
<b><u>Public Safety</u></b>					
Police	1,062,533	1,123,836	2,057,098	45.37%	
Fire	139,923	137,085	419,460	67.32%	
Building	102,321	117,329	203,664	42.39%	
<b><u>Total Public Safety</u></b>	<b>1,304,777</b>	<b>1,378,250</b>	<b>2,680,222</b>	<b>48.58%</b>	<b>46.06%</b>
<b><u>Streets &amp; Highways</u></b>					
Engineering	23,387	51,219	86,568	40.83%	
Streets	330,567	372,883	666,019	44.01%	
<b><u>Total Streets &amp; Highways</u></b>	<b>353,954</b>	<b>424,102</b>	<b>752,587</b>	<b>43.65%</b>	<b>14.17%</b>
<b><u>Culture &amp; Recreation</u></b>					
Parks	331,061	286,778	614,739	53.35%	
BLCSC	34,619	34,320	69,491	50.61%	
Community - Recreation (other)	29,227	41,266	102,783	59.85%	
<b><u>Total Culture &amp; Recreation</u></b>	<b>394,907</b>	<b>362,364</b>	<b>787,013</b>	<b>53.96%</b>	<b>12.11%</b>
<b><u>Economic Development</u></b>					
	71,455	55,551	104,528	46.86%	1.86%
<b><u>Total General Fund Expenditures</u></b>	<b>2,786,470</b>	<b>2,992,042</b>	<b>5,416,062</b>	<b>44.76%</b>	



**2020 Cost per day to provide City services per household \$2.23**





unaudited

% OF TIME PASSED  
58.33%

**GENERAL GOVERNMENT BY DEPARTMENTS- EXPENDITURES AS OF JULY 2020**

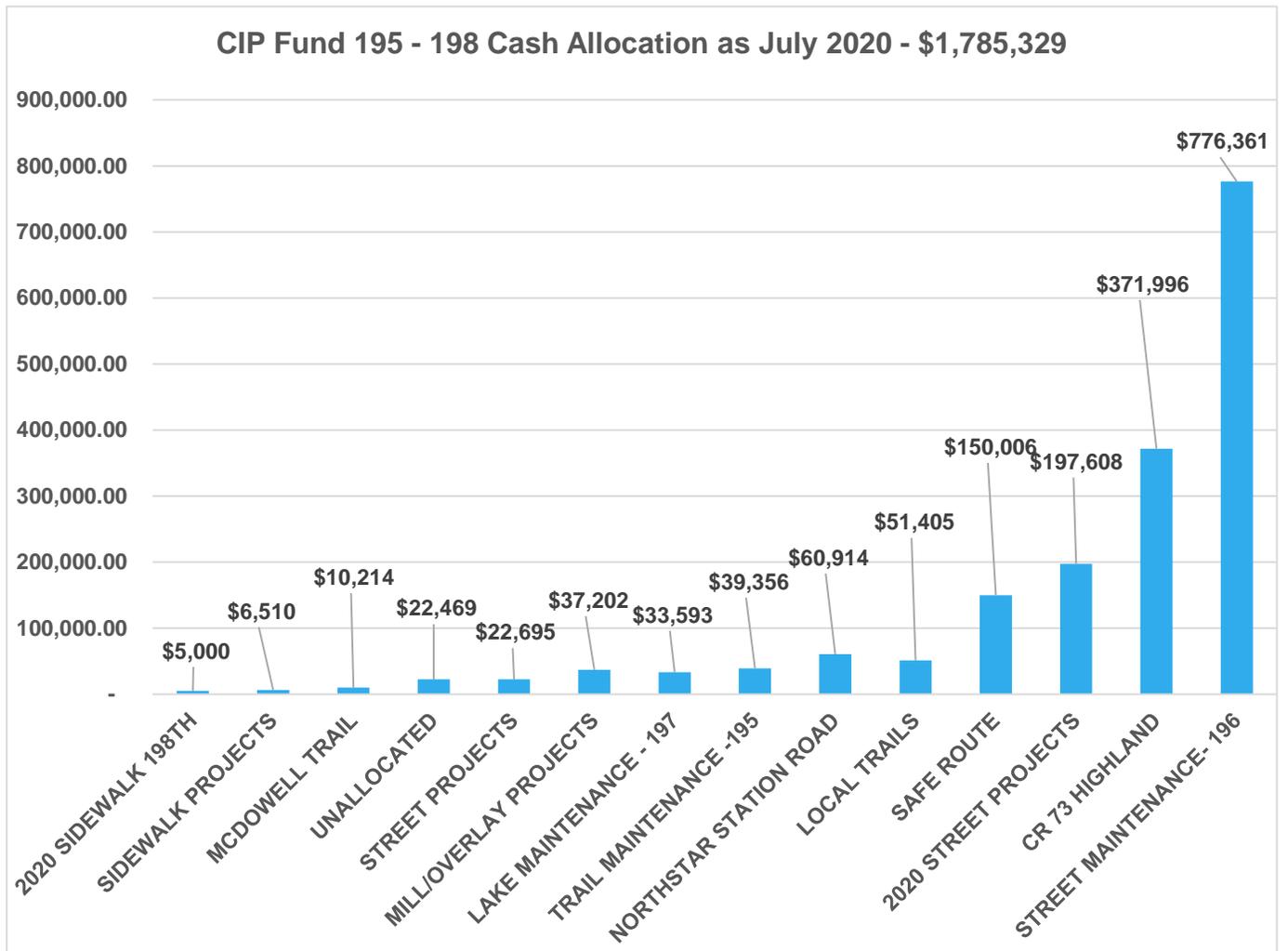
Department	2019 YTD AMOUNT	2020 YTD AMOUNT	2020 FINAL BUDGET	2020 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Mayor/City Council	\$ 19,955	\$ 18,404	\$ 34,171	\$ 15,767	53.86%	
Planning	90,473	84,008	156,448	72,440	53.70%	
Elections	3,218	11,121	24,550	13,429	45.30%	
Administration/Finance	497,264	526,745	774,843	248,098	67.98%	
Covid-19 Emergency	-	54,027	-	(54,027)		
Computers/Software/IT	50,467	77,470	101,700	24,230	76.18%	
Big Lake Community Service Center	34,619	34,320	69,491	35,171	49.39%	
EDA General Government	71,455	55,551	104,528	48,977	53.14%	
Community - Recreation Department	28,127	40,166	89,683	49,517	44.79%	
Clean up Day/Other	-	-	12,000	12,000	0.00%	
Initiative Foundation	1,100	1,100	1,100	-	100.00%	
Public Safety - Building Department	102,321	117,329	203,664	86,335	57.61%	
Public Safety - Police Department	1,062,131	1,123,586	2,056,098	932,512	54.65%	
Public Safety - Animal Control	402	250	1,000	750	25.00%	
Public Safety - Fire Department - w/o pass thru exp	136,923	135,341	323,460	188,119	41.84%	
Public Works - Engineering Department	23,387	51,219	86,568	35,349	59.17%	
Public Works - Street Department	330,567	372,883	666,019	293,136	55.99%	
Public Works - Parks Department	331,061	286,778	614,739	327,961	46.65%	
Total General Government Expenditures w/o pass thru	<u>\$ 2,783,470</u>	<u>\$ 2,990,298</u>	<u>\$ 5,320,062</u>	<u>\$ 2,329,764</u>	56.21%	7.43%
Fire Relief pass through Expenditure	3,000	1,744	96,000			
Total General Government Expenditures	2,786,470	2,992,042	5,416,062	2,424,020	55.24%	7.38%

**GENERAL GOVERNMENT BY DEPARTMENTS- REVENUES AS OF JULY 2020**

Department	2019 YTD AMOUNT	2020 YTD AMOUNT	2020 FINAL BUDGET	2020 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Planning	\$ 13,360	\$ 22,185	\$ 17,040	\$ (5,145)	130.19%	
Elections	-	4,213	-	(4,213)	0.00%	
Administration/Finance	2,108,767	2,388,895	4,226,346	1,837,451	56.52%	
Big Lake Community Service Center	5,000	7,500	10,000	2,500	75.00%	
Community - Recreation	3,200	2,000	3,000	1,000	66.67%	
Public Safety - Building Department	297,202	322,747	443,155	120,408	72.83%	
Public Safety - Police Department	50,846	60,498	197,224	136,726	30.67%	
Public Safety - Fire Department - w/o pass thru rev	-	-	-	-	0.00%	
Public Works - Street Department	243,959	270,219	338,935	68,716	79.73%	
Public Works - Parks Department	67,837	81,883	60,000	(21,883)	136.47%	
Total General Government Revenues w/o pass thru	<u>\$ 2,790,171</u>	<u>\$ 3,160,140</u>	<u>\$ 5,295,700</u>	<u>\$ 2,135,560</u>	59.67%	13.26%
Fire Relief pass through Revenue	3,002	1,744	96,000			
Total General Government Revenues	2,793,173	3,161,884	5,391,700	2,229,816	58.64%	13.20%

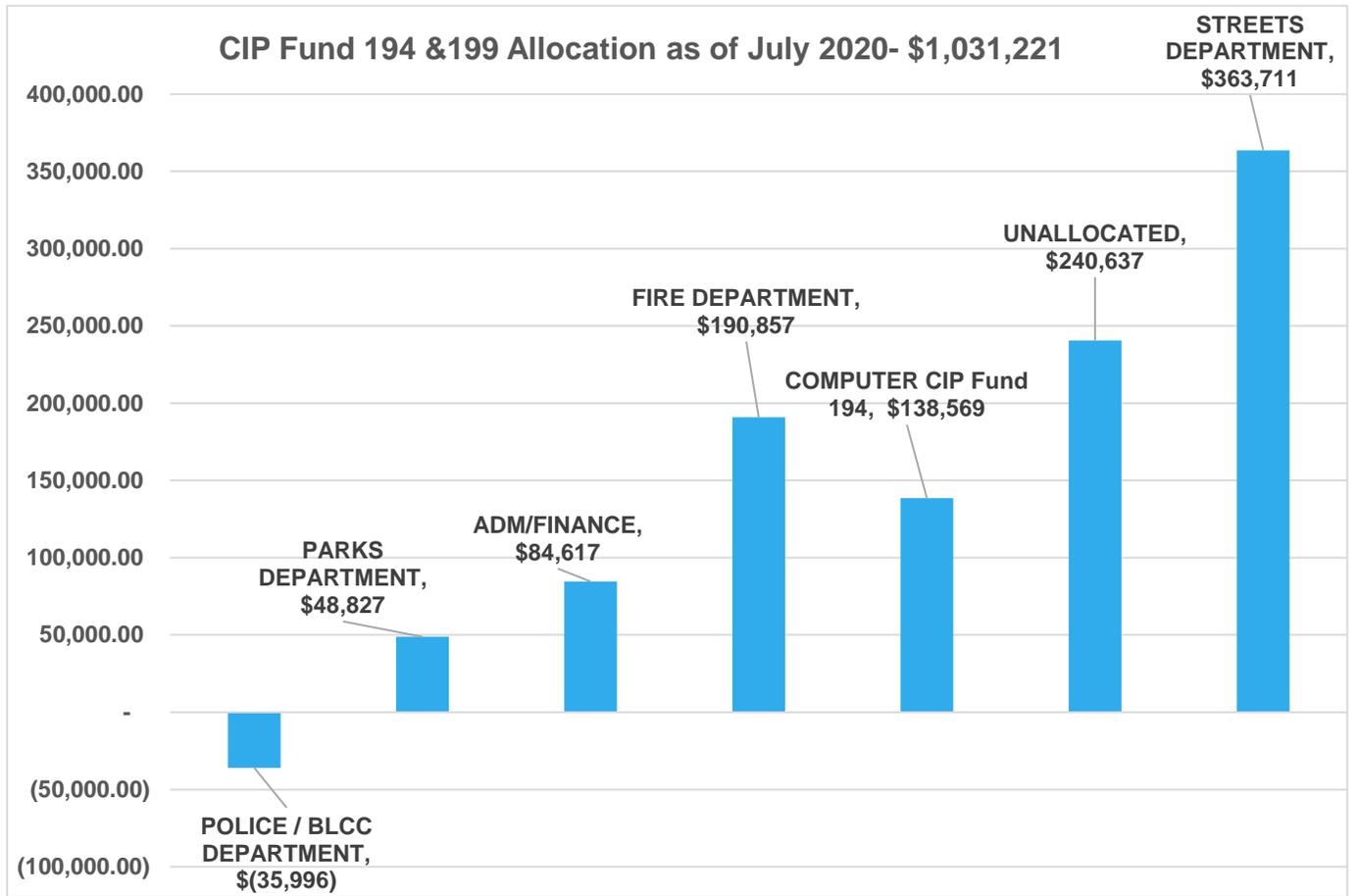
FUND 195-198	
CR 5 SIGNAL	-
2020 SIDEWALK 198TH	5,000.00
SIDEWALK PROJECTS	6,510.00
MCDOWELL TRAIL	10,214.35
UNALLOCATED	22,468.64
STREET PROJECTS	22,695.15
MILL/OVERLAY PROJECTS	37,202.19
LAKE MAINTENANCE - 197	33,593.49
TRAIL MAINTENANCE -195	39,356.14
NORTHSTAR STATION ROAD	60,913.50
LOCAL TRAILS	51,405.00
SAFE ROUTE	150,005.50
2020 STREET PROJECTS	197,608.03
CR 73 HIGHLAND	371,996.00
STREET MAINTENANCE- 196	776,360.84
	1,785,328.83

195	39,356.14
196	776,360.84
197	33,593.49
198	936,018.36
	1,785,328.83
	-



FUND 194-199	
POLICE / BLCC DEPARTMENT	(35,996.38)
PARKS DEPARTMENT	48,826.81
ADM/FINANCE	84,616.85
FIRE DEPARTMENT	190,857.01
COMPUTER CIP Fund 194	138,568.77
UNALLOCATED	240,637.21
STREETS DEPARTMENT	363,710.59

	1,031,220.86
194	138,568.77
199	892,652.09
	1,031,220.86
	-





% of time passed 58.33%

**Big Lake Economic Development Authority  
Statement of Operating Revenues and Expenditures  
As of July 31, 2020**

Revenues	Budget 2020	YTD Actual 2020	Remaining Budget	Comments
RE & PP Taxes - Current	128,700.00	64,428.47	64,271.53	
RE & PP Taxes - Delinquent	400.00	875.62	(475.62)	
Transfer In from other Fund	25,000.00	25,000.00	-	Branding Project
Interest Earned	800.00	777.34	22.66	
Sub Total Operating Revenues	154,900.00	91,081.43	63,818.57	
<b>Total Revenues</b>	<b>154,900.00</b>	<b>91,081.43</b>	<b>63,818.57</b>	
<b>Expenditures</b>				
Wages & Fringe	63,796.00	32,408.12	31,387.88	Community Development Director - 50%
Audit	500.00	501.00	(1.00)	
Advertising/Marketing	1,100.00	-	1,100.00	
Marketing - Branding Project	50,000.00	-	50,000.00	2020 Branding Project
Computers/Software	-	119.88	(119.88)	Drop Box Space
Consultants	2,000.00	-	2,000.00	Annual Reports
Contractors hired	300.00	130.00	170.00	Sharpline Lawn Care- Industrial Park
Engineering	500.00	-	500.00	
Legal	3,000.00	2,092.44	907.56	
Meals	50.00	-	50.00	
Other Operating Expenses	50.00	36.89	13.11	
Postage	25.00	-	25.00	
Recording Fees	150.00	-	150.00	Land Sales/IP
Signs/Banners	-	-	-	
Snow Removal	500.00	-	500.00	
Special Assessments - Transfer	46,362.00	23,180.28	23,181.72	2020 Transfer to Industrial Park Fund prior year ass
Subscriptions/Dues	650.00	-	650.00	MN Marketing Partnership
Training/Schools	1,000.00	295.00	705.00	Community Development Director - Conferences
Website	250.00	250.00	-	
Loss on Sale of Asset/Land	-	-	-	
Total Operating Expenditures	170,233.00	59,013.61	111,219.39	
Other Expenditures:				
Interfund Loans Interest Exp	1,377.00	1,376.53	0.47	
<b>Total Expenditures</b>	<b>171,610.00</b>	<b>60,390.14</b>	<b>111,219.86</b>	
<b>Operating Revenues less Expenditures</b>	<b>(16,710.00)</b>	<b>30,691.29</b>	<b>(47,401.29)</b>	
Interfund Loan Principal Payment	25,000.00	25,000.00	-	
<b>Project Fund Balance Inc/(Decr)</b>	<b>(16,710.00)</b>	<b>30,691.29</b>		
**does not include principal interfund loan payment				
<b>Project Cash balance Inc/(Decr)</b>	<b>(41,710.00)</b>			



**Park Dedication Fund 120**  
**Statement of Operating Revenues and Expenditures**  
**As of July 31, 2020**

	<b>Budget 2020</b>	<b>YTD Actual 2020</b>	<b>Remaining Budget</b>	<b>% of Budget Received Spent</b>	<b>Comments</b>
<b>Revenues</b>					
Park Dedication Funds	16,422.00	208,139.66	(191,717.66)		Car Condo/Liberty Bank/Norland Park VI
Interest Earned	500.00	2,093.75	(1,593.75)		April - Station Street \$175,000
Sub Total Operating Revenues	<u>16,922.00</u>	<u>210,233.41</u>	<u>(193,311.41)</u>	1242.37%	
<b>Total Revenues</b>	<u>16,922.00</u>	<u>210,233.41</u>	<u>(193,311.41)</u>		
<b>Expenditures</b>					
Engineering	-	-	-		
Legal Fees	-	-	-		
Operating Supplies	-	-	-		
Other Operating Expenses	-	-	-		
Contractors Hired	-	-	-		
Equipment/Accessories	-	-	-		
Capital Improvement-new park	150,000.00	-	150,000.00	0.00%	
Total Operating Expenditures	<u>150,000.00</u>	<u>-</u>	<u>150,000.00</u>		
<b>Total Expenditures</b>	<u>150,000.00</u>	<u>-</u>	<u>150,000.00</u>	0.00%	
<b>Operating Revenues less Expenditures</b>	<u>(133,078.00)</u>	<u>210,233.41</u>	<u>(343,311.41)</u>		
<b>Project Fund Balance Inc/(Decr)</b>	<b>(133,078.00)</b>	<b>210,233.41</b>			
<b>Project Cash balance Inc/(Decr)</b>	<b>(133,078.00)</b>	<b>210,233.41</b>			
Project Cash Balance					
2020 \$	\$ 135,528.80	\$ 345,762.21			
Cash Balance as of month end		345,762.19			



**Farmers Market Fund 280**  
**Statement of Operating Revenues and Expenditures**  
**As of July 31, 2020**

	<b>Budget 2020</b>	<b>YTD Actual 2020</b>	<b>Remaining Budget</b>	<b>% of Budget Received Spent</b>	<b>Comments</b>
<b>Revenues</b>					
Inter-Govt Revenue	-	1,000.00	(1,000.00)		Sherburne Cty Health Human Services
Vendor License	2,000.00	2,265.00	(265.00)		
Vendor License - Winter Market	200.00	330.00	(130.00)		
Donations from Organizations	8,000.00	3,704.00	4,296.00		
Farmer Market Bags	10.00	11.30	(1.30)		
Interest Earned	100.00	188.15	(88.15)		
Other Grant Proceeds	200.00	124.00	76.00		Hunger Cash
Other Grant Proceeds-Private Org	-	-	-		Centra Care
Sub Total Operating Revenue	<u>10,510.00</u>	<u>7,622.45</u>	<u>2,887.55</u>	72.53%	
<b>Total Revenues</b>	<u>10,510.00</u>	<u>7,622.45</u>	<u>2,887.55</u>		
<b>Expenditures</b>					
Wages & Fringe	8,794.00	4,878.95	3,915.05	55.48%	2% of Rec coordinator time
Legal Fees	-	-	-	100.00%	Legal fee for bylaws
Bank Charges	420.00	210.08	209.92	50.02%	
Operating Supplies	500.00	86.02	413.98	17.20%	
Other Operating Expenses	3,000.00	382.80	2,617.20	12.76%	
Advertising	650.00	379.48	270.52	58.38%	
Training/Schools	50.00	10.00	40.00	20.00%	
Contractors Hired	4,000.00	1,725.00	2,275.00	43.13%	
Subscriptions/Dues	540.00	445.00	95.00	82.41%	45/month sub - will be overbudget for yr
Total Operating Expenditure	<u>17,954.00</u>	<u>8,117.33</u>	<u>9,836.67</u>		
<b>Total Expenditures</b>	<u>17,954.00</u>	<u>8,117.33</u>	<u>9,836.67</u>	45.21%	
<b>Operating Revenues less Expenditures</b>	<u>(7,444.00)</u>	<u>(494.88)</u>	<u>(6,949.12)</u>		
<b>Project Fund Balance Inc/(Dec)</b>	<b>(7,444.00)</b>	<b>(494.88)</b>			
<b>Project Cash balance Inc/(Dec)</b>	<b>(7,444.00)</b>	<b>(494.88)</b>			
Project Cash Balance					
2018	\$ 15,822.05	\$ 15,822.05			
2019	19,132.24	19,132.24			
2020	19,132.24	18,637.36			
Cash Balance as of month end		20,648.00			

Unaudited

% of time passed 58.33%



**Veterans Memorial Fund 281  
Statement of Operating Revenues and Expenditures  
As of July 31, 2020**

	<b>Total Project Budget</b>	<b>YTD Actual 2020</b>	<b>2015-2019 Prior Years Actuals</b>	<b>Total Project Actuals</b>	<b>Remaining Budget</b>	<b>Comments</b>
<b>Revenues</b>						
Donations from Organizations	114,800.00	1,000.00	95,111.43	96,111.43	18,688.57	American Legion and BTYR
Donations - Freedom Rock	25,000.00	-	4,252.00	4,252.00	20,748.00	**Future Freedom Rock expenditures
Interest	200.00	55.33	297.38	352.71	(152.71)	
<b>Total Revenues</b>	<b>140,000.00</b>	<b>1,055.33</b>	<b>99,660.81</b>	<b>100,716.14</b>	<b>39,283.86</b>	
<b>Expenditures</b>						
Professional Services	13,850.00	-	13,847.00	13,847.00	3.00	Phase I & II
Operating Expenditures	940.00	-	2,104.00	2,104.00	(1,164.00)	Memorial lettering
Contractors Hired	100,000.00	-	78,432.00	78,432.00	21,568.00	Phase I & II
Contractors Hired - Freedom Rock	25,000.00	-	-	-	25,000.00	**new Freedom Rock
Class 5	210.00	-	209.05	209.05	0.95	**includes in-kind labor/services
<b>Total Operating Expenditures</b>	<b>140,000.00</b>	<b>-</b>	<b>94,592.05</b>	<b>94,592.05</b>	<b>45,407.95</b>	
<b>Total Expenditures</b>	<b>140,000.00</b>	<b>-</b>	<b>94,592.05</b>	<b>94,592.05</b>	<b>45,407.95</b>	
<b>Operating Revenues less Expenditures</b>	<b>-</b>	<b>1,055.33</b>	<b>5,068.76</b>	<b>6,124.09</b>	<b>(6,124.09)</b>	
<b>Interfund Loan Payment</b>	<b>19,099.15</b>	<b>-</b>	<b>19,099.15</b>	<b>19,099.15</b>	<b>-</b>	
<b>Project Cash Balance Inc/(Dec)</b>	<b>-</b>	<b>1,055.33</b>				
**Cash balance at year end is applied to outstanding Interfund Loan due to CIP Fund 198						
Interfund Loan Balance						
2018 \$	8,595.05					
2019	-					will be adjusted at year end
Cash balances as of month er	1,872.09					Veterans Memorial Future Expenditures
	4,252.00					Freedom Rock

Unaudited

% of time passed

58.33%



**Water Fund - 301  
Statement of Revenues and Expenses  
As of July 31, 2020**

	<b>Budget 2020</b>	<b>YTD Actual 2020</b>	<b>Remaining Budget</b>	<b>% of Budget Received Spent</b>	<b>Comments</b>
<b>Revenues</b>					
Operating Revenues					
Water Sales	\$ 1,853,030.00	\$ 1,117,490.49	\$ 735,539.51		Usage up over last year
Sub Total Operating Revenues	1,853,030.00	1,117,490.49	735,539.51		rates up 6%
Other Revenues:					
Charges for Services	341,311.00	293,561.23	47,749.77		late fees/WAC/trunk charges
Other Revenues	5,009.00	18,603.81	(13,594.81)		interest/refunds/insurance proceeds
Sub Total Other Revenues	346,320.00	312,165.04	34,154.96		
<b>Total Revenues</b>	<b>2,199,350.00</b>	<b>1,429,655.53</b>	<b>769,694.47</b>	<b>65.00%</b>	Total revenues up -
<b>Expenses</b>					
Personnel	652,436.00	321,425.36	331,010.64		
Professional Services	37,030.00	25,865.56	11,164.44		
Operations	356,520.00	187,858.89	168,661.11		
Capital/Transfers	159,525.00	143,000.00	16,525.00		
Depreciation	934,061.00	507,343.41	426,717.59		
Total Operating Expenses	2,139,572.00	1,185,493.22	954,078.78	55.41%	Total Expenses in to budget
Other Expenses					
Debt Service - Interest Paymt	157,156.00	77,339.72	79,816.28	49.21%	remaining budget -accrued interest payable
<b>Total Expenses</b>	<b>2,296,728.00</b>	<b>1,262,832.94</b>	<b>1,033,895.06</b>	<b>54.98%</b>	
<b>Net Income (Loss)</b>	<b>(97,378.00)</b>	<b>166,822.59</b>	<b>(264,200.59)</b>		
Debt Service Principal Payments	703,354.50	191,354.50	512,000.00		Balance due August 1, 2020
<b>Project Fund Balance Inc/(Decr)</b>	<b>(97,378.00)</b>	<b>166,822.59</b>			
**does not include principal debit payment					
<b>Project Cash balance Inc/(Decr)</b>	<b>133,328.50</b>				
**less depreciation expense and includes debt service principal balance					
Cash Balance as of end of period	\$ 931,382.03				
Accounts Receivable as of end of period	325,843.51				UP - DUE TO HIGHER USAGE & DELINQUENCES
Normal balance is approx 150K					**Delinquences are almost double-currently will have around \$216,000 to certify in November
Net Income(Loss) less Depreciation	836,683.00	674,166.00			
% of Depreciation covered	90%	133%			

Unaudited

% of time passed

58.33%



**Sewer Fund - 401  
Statement of Revenues and Expenses  
As of July 31, 2020**

	<b>Budget 2020</b>	<b>YTD Actual 2020</b>	<b>Remaining Budget</b>	<b>% of Budget Received Spent</b>	<b>Comments</b>
<b>Revenues</b>					
Operating Revenues					
Sewer Sales	\$ 2,518,362.00	\$ 1,351,558.48	\$ 1,166,803.52		Water usage up to last year
Sub Total Operating Revenues	2,518,362.00	1,351,558.48	1,166,803.52		Rates up 5%
Other Revenues:					
Charges for Services	133,359.00	93,210.60	40,148.40		late fees/trunk fees
Other Revenues	51,437.00	47,548.17	3,888.83		**SAC are posted in sewer CIP fund
Sub Total Other Revenues	184,796.00	140,758.77	44,037.23		
<b>Total Revenues</b>	<b>2,703,158.00</b>	<b>1,492,317.25</b>	<b>1,210,840.75</b>	<b>55.21%</b>	Total revenue in line with budget
<b>Expenses</b>					
Personnel	652,016.00	320,408.12	331,607.88		
Professional Services	27,250.00	13,563.74	13,686.26		
Operations	435,926.00	266,053.45	169,872.55		
Capital/Transfers	333,262.00	290,000.00	43,262.00		
Depreciation	1,397,595.00	751,552.97	646,042.03		
Total Operating Expenses	2,846,049.00	1,641,578.28	1,204,470.72	57.68%	Total Expenses in line with budget
Other Expenses					
Debt Service - Interest Paymt	330,504.00	99,249.24	231,254.76	30.03%	remaining budget -accrued interest payable
<b>Total Expenses</b>	<b>3,176,553.00</b>	<b>1,740,827.52</b>	<b>1,435,725.48</b>	<b>54.80%</b>	
<b>Net Income (Loss)</b>	<b>(473,395.00)</b>	<b>(248,510.27)</b>	<b>(224,884.73)</b>		
Debt Service Principal Payments	1,356,645.50	583,645.50	773,000.00		PFA Loan principal payment in August

**Project Fund Balance Inc/(Decr) (473,395.00) (248,510.27)**

\*\*does not include principal debit payment

**Project Cash balance Inc/(Decr) (432,445.50)**

\*\*less depreciation expense and includes debt service principal balance

Cash Balance as of end of period \$ 993,117.70  
 Accounts Receivable as of end of period 248,957.61  
 Normal balance is approx 257K

Net Income(Loss) less Depreciatio 924,200.00 503,042.70  
 % of Depreciation covered 66% 67%

	<b>Budget 2020</b>	<b>YTD Actual 2020</b>	<b>Remaining Budget</b>	
Sewer CIP Fund				
Charges for Services	\$ 387,690.00	\$ 376,695.00	\$ 10,995.00	97.16% SAC FEES

Cash Balance as of end of period \$ 2,440,243 will be used for the upcoming improvement to the WWTP

Unaudited

% of time passed

58.33%



**Storm Sewer Fund - 601  
Statement of Revenues and Expenses  
As of July 31, 2020**

	<b>Budget 2020</b>	<b>YTD Actual 2020</b>	<b>Remaining Budget</b>	<b>% of Budget Received Spent</b>	<b>Comments</b>
<b>Revenues</b>					
Operating Revenues					
Storm Sewer Sales	\$ 243,902.00	\$ 143,211.30	\$ 100,690.70		new accounts - up slightly
Sub Total Operating Revenues	243,902.00	143,211.30	100,690.70		
Other Revenues:					
Charges for Services	13,635.00	12,626.12	1,008.88		late fees/trunk fees
Other Revenues	2,835.00	2,996.50	(161.50)		
Sub Total Other Revenues	16,470.00	15,622.62	847.38		
<b>Total Revenues</b>	<b>260,372.00</b>	<b>158,833.92</b>	<b>101,538.08</b>	<b>61.00%</b>	Total revenues up slightly
<b>Expenses</b>					
Personnel	145,343.00	86,316.32	59,026.68		
Professional Services	3,648.00	1,670.00	1,978.00		
Operations	30,411.00	9,598.93	20,812.07		
Capital/Transfers	182,500.00	157,500.00	25,000.00		
Depreciation	237,636.00	129,692.01	107,943.99		
<b>Total Operating Expenses</b>	<b>599,538.00</b>	<b>384,777.26</b>	<b>214,760.74</b>	<b>64.18%</b>	Total expenses up due to transfer to C
Other Expenses					
Debt Service - Interest Paymt	39,641.00	39,641.00	-		
<b>Total Expenses</b>	<b>639,179.00</b>	<b>424,418.26</b>	<b>214,760.74</b>	<b>66.40%</b>	
<b>Net Income (Loss)</b>	<b>(378,807.00)</b>	<b>(265,584.34)</b>	<b>(113,222.66)</b>		
Debt Service Principal Payments	-	-	-		

**Project Fund Balance Inc/(Decr)      (378,807.00)      (265,584.34)**

\*\*does not include principal debit payment

**Project Cash balance Inc/(Decr)      (141,171.00)**

\*\*less depreciation expense and includes debt service principal balance

Cash Balance as of end of period \$ 178,875.95

Accounts Receivable as of end of period 26,290.87

Normal balance is approx 30K

Net Income(Loss) less Depreciati (141,171.00) (135,892.33)

% of Depreciation covered 0% 0%

Unaudited

% of time passed

58.33% **2018 26th rank in state for Gross Sales - 27.8%**  
**2018 25th rank in state for net profit - 11.8%**  
**2018 3rd rank in region for net profits- 11.8%**



**Liquor Store Fund - 501**  
**Statement of Revenues and Expenses**  
**As of July 31, 2020**

	Budget	YTD	YTD	2020 compared to 2019		Comments
	2020	Actual 2020	Actual 2019	\$ Change	% of change	
<b>Sales and Cost of Sales</b>						
Sales	\$ 4,493,857.00	\$ 3,346,154.53	\$ 2,543,589.00	\$ 802,565.53	31.55%	Sales up
Less Loyalty Club	(15,000.00)	(18,480.00)	(19,440.00)	960.00		
Net Sales	\$ 4,478,857.00	\$ 3,327,674.53	\$ 2,524,149.00	\$ 803,525.53	31.83%	Net Sales
Less Cost of Goods Sold	3,286,250.00	2,368,565.97	1,816,047.00	552,518.97		
Gross Profit	1,192,607.00	959,108.56	708,102.00	251,006.56		
<b>Gross Profit %</b>	<b>26.63%</b>	<b>28.82%</b>	<b>28.05%</b>		<b>0.77%</b>	

			Remaining Budget	% of Budget Received/used	
<b>Revenues</b>					
Sales - net loyalty club	4,478,857.00	3,327,674.53	1,151,182.47		Sales up to 2019
Other Revenues	10,750.00	6,939.87	3,810.13		
<b>Total Revenues</b>	<b>4,489,607.00</b>	<b>3,334,614.40</b>	<b>1,154,992.60</b>	<b>74.27%</b>	
<b>Expenses</b>					
Personnel	505,473.00	274,139.25	231,333.75		
Professional Services	5,700.00	6,076.00	(376.00)		
Operations	158,406.00	106,709.49	51,696.51		
Transfers	450,000.00	450,000.00	-		
Depreciation	68,000.00	38,837.19	29,162.81		
Cost of Goods Sold	3,286,250.00	2,368,565.97	917,684.03		
Total Operating Expenses	4,473,829.00	3,244,327.90	1,229,501.10		72.52% COGS up due to increase sale and cost of product
Other Expenses					
Debt Service - Interest Paymt	10,901.00	6,179.49	4,721.51		remaining budget -accrued interest payable
<b>Total Expenses</b>	<b>4,484,730.00</b>	<b>3,250,507.39</b>	<b>1,234,222.61</b>	<b>72.48%</b>	
<b>Net Income (Loss)</b>	<b>4,877.00</b>	<b>84,107.01</b>	<b>(79,230.01)</b>		
<b>Net Profit/(loss) before Transfers</b>	<b>454,877.00</b>	<b>534,107.01</b>			
<b>Net Profit % of sales (less transfers)</b>	<b>10.12%</b>	<b>15.96%</b>			
Debt Service Principal Payments	79,937.00	79,937.00	-		

**Project Fund Balance Inc/(Decr) 4,877.00 84,107.01**  
 \*\*does not include principal debit payment

**Project Cash balance Inc/(Decr) (7,060.00)**  
 \*\*less depreciation expense and includes debt service principal balance

Cash Balance as of end of period	\$ 1,029,380.32	
Net Income(Loss) less Depreciation	72,877.00	122,944.20
% of Depreciation covered	107%	317%



Unaudited  
As of July 31 2020

## Liquor Store Fund

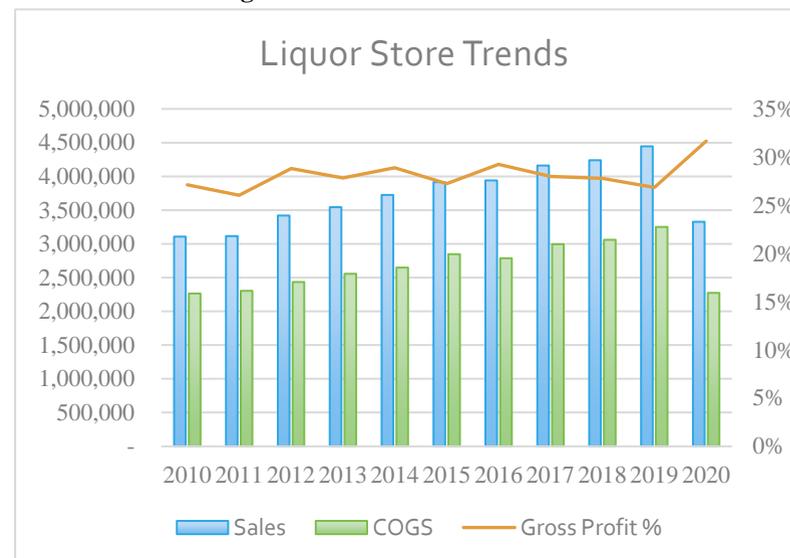
2018 26th rank in state for Gross Sales

2018 25th rank in state for net profit - 11.8%

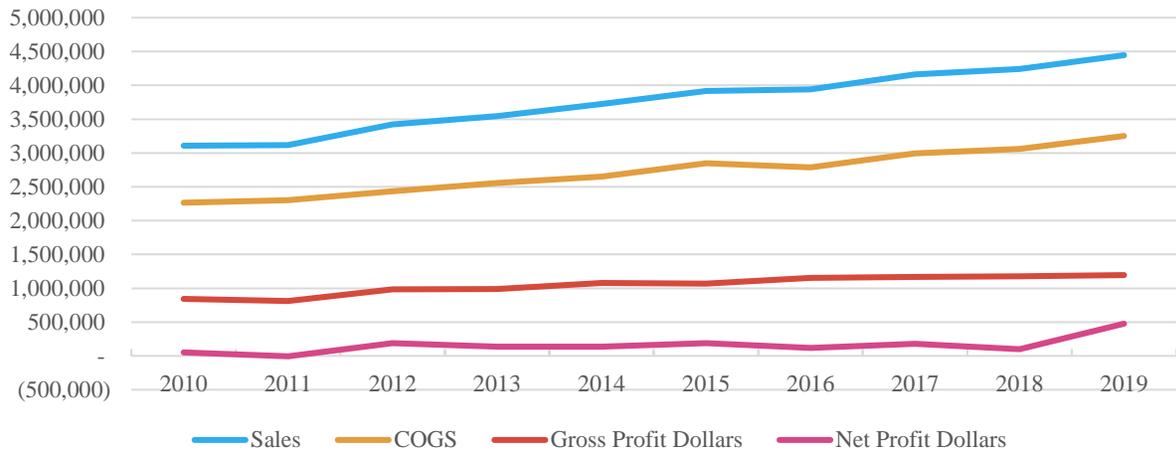
2018 3rd rank in region for Net Profits - 11.8%

	2019 YTD	2020 YTD	2019 - 2020	
			\$ Change	% Change
<b>Sales</b>				
Gross Sales	\$ 2,543,589	\$ 3,346,155	\$ 802,566	
Less Loyalty Club	(19,440)	(18,480)	960	
Net Sales	2,524,149	3,327,675	803,526	31.83%
Less Cost of Goods Sold - With Inventory Adjustment	1,710,092	2,273,971	563,879	32.97%
<b>Gross Profit</b>	<b>\$ 814,057</b>	<b>\$ 1,053,704</b>	<b>\$ 239,647</b>	<b>29.44%</b>
<b>Gross Profit %</b>	<b>32%</b>	<b>32%</b>		
<b>Revenue Budget</b>				
Gross Sales less Loyalty Club	\$ 2,524,149	\$ 3,327,675	\$ 803,526	31.83%
Other Revenues	10,020	6,942	(3,078)	-30.72%
<b>Total Revenues</b>	<b>\$ 2,534,169</b>	<b>\$ 3,334,617</b>	<b>\$ 800,448</b>	<b>31.59%</b>
<b>Expense Budget</b>				
Personnel -	\$ 251,407	\$ 274,139	\$ 22,732	9.04%
Professional Services	4,960	6,076	1,116	22.50%
Operations	92,465	106,709	14,244	15.40%
Cost of Goods Sold - (COGS)	1,816,047	2,368,566	552,519	30.42%
Inventory Adjustment -adjustment to COGS	(105,955)	(94,595)	11,360	-10.72%
Transfers	405,000	450,000	45,000	11.11%
Debt	7,102	6,179	(923)	-13.00%
Depreciation	39,285	38,837	(448)	-1.14%
<b>Total Expenses</b>	<b>\$ 2,510,311</b>	<b>\$ 3,155,911</b>	<b>\$ 645,600</b>	<b>25.72%</b>
<b>Net Income/(Loss) with Depreciation &amp; Transfer</b>	<b>\$ 23,858</b>	<b>\$ 178,706</b>	<b>\$ 154,848</b>	
<b>Net Income/(Loss) before Transfers</b>	<b>\$ 428,858</b>	<b>\$ 628,706</b>	<b>\$ 199,848</b>	
<b>Net Income/(Loss) %</b>	<b>17%</b>	<b>19%</b>	<b>2%</b>	
<b>Cash Balance as of end of month</b>	<b>\$ 809,953</b>	<b>\$ 839,379</b>	<b>\$ 29,426</b>	
Inventory Balance - Beginning	382,584	386,532		
Inventory Adjustment -adjustment to COGS	105,955	94,595		
Inventory Balance - Ending	488,539	481,127		

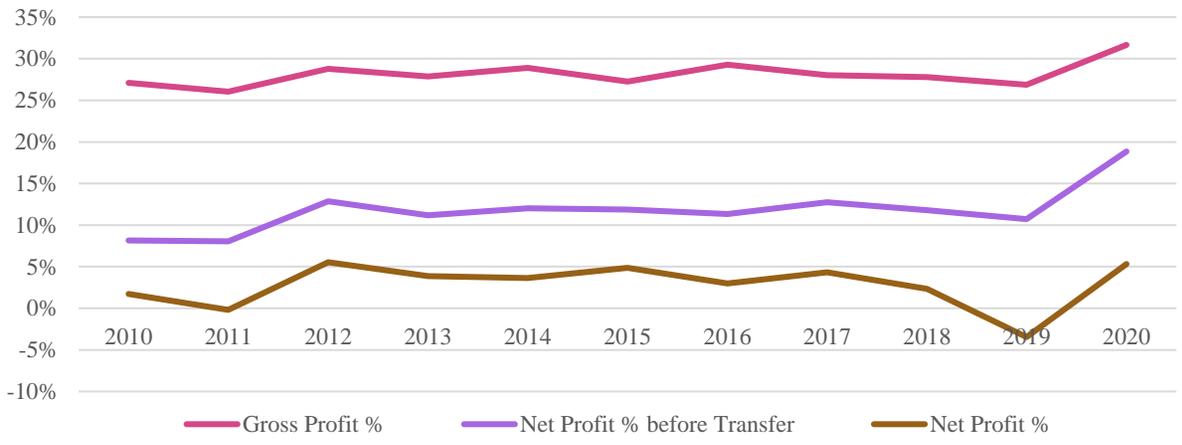
PAYROLL THROUGH #17 FOR 2020 PAID 8/19/2021	HOURS	WAGES
2019	10,165	186,652
2020	10,225	209,215
Addtl Hours and wages from 2019 vs 2020	60	22,563
COVID 19 WAGES - Just the Addtl \$4/2	13,513	



### Liquor Store Sales \$ & Profit \$ Trend



### Liquor Store Profit % Trend





FDIC LIMIT \$250,000

YEAR	AMOUNT
2020	484,400.00
2021	1,397,500.00
2022	735,000.00
2023	885,000.00
2024	1,225,000.00
2025	100,000.00
2026	245,000.00
2027	980,000.00
<hr/>	
6,051,900.00	

**CITY OF BIG LAKE INVESTMENT LIST**

	2020	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year	
<b>RBC</b>									
Ally Bank - Midvale UT		57803	02007GCC6	245,000.00	04/26/18	04/26/21	2.80%	2021	
Bank of Hapoalim - NY		33686	06251AV80	245,000.00	01/23/19	01/23/24	3.20%	2024	
BMO Harris - Chicago		16571	05581W3Q6	-	12/12/19	12/12/24	2.05%	2024	CALLED 6/12/10
Capital One Glen Allen VA		33954	140420Z60	245,000.00	03/29/17	03/29/22	2.40%	2022	
Capital One McClean VA		4297	14042RHU8	170,000.00	09/20/17	09/20/21	2.10%	2021	
Comenity Bank - RETAIL		57570	20033AC46	245,000.00	08/13/18	08/15/22	3.15%	2022	
Discover Bank - DE		5649	254672E38	150,000.00	08/03/16	08/03/23	1.90%	2023	
Enerbank ISA - UT		57293	29278TNV8	245,000.00	04/29/20	04/29/26	1.40%	2026	
First Internet Bank - IN		34607	32056GCT5	245,000.00	12/18/17	12/18/23	2.45%	2023	
First National Bk of America-MI		17438	32110YPQ2	245,000.00	04/22/20	04/22/27	1.60%	2027	Callable 4/22/21 then monthly
Gulf Coast Bank & Trust - New Orleans		32974	402194FV1	245,000.00	03/19/21	03/19/27	1.30%	2027	Callable 3/20/21 then qtrly
HSBC Bk USA		57890	4432MAX1	245,000.00	09/23/19	09/23/24	2.00%	2024	Callable 9/23/20 then semi-after
Live Oak NC		58665	58036GQ1	245,000.00	11/27/19	11/27/24	1.85%	2024	
JP Morgan Chase - Columbus OH		628	48128UCR8	245,000.00	05/27/20	11/27/27	1.50%	2027	Callable 5/27/21-semi after
Medallion Bank - UT		57443	58404DDA6	245,000.00	12/19/18	12/20/21	3.20%	2021	
Morgan Stanley Bank Salt Lake City YT		32992	61747MJ77	245,000.00	02/08/18	02/08/23	2.65%	2023	
Morgan Stanley Private - NY		34221	61760AG52	245,000.00	06/13/19	06/13/24	2.60%	2024	
Northeast Community Bk - NY		29147	664122AEB	245,000.00	05/01/20	04/30/27	1.35%	2027	
State Bank of India - New York NY		33682	8562846US	245,000.00	03/14/17	03/14/22	2.25%	2022	
Synchrony - Drapper UT		27314	87164YWE0	245,000.00	05/11/18	05/11/23	3.15%	2023	
Wells Fargo		3511	949763XQ4	245,000.00	02/13/19	02/13/24	3.10%	2024	
<b>Oppenheimer &amp; Co Inc</b>									
El Dorado Arkansas School Dist Muni Bond	Aa2		283029NH5	100,000.00	07/09/20	02/01/25	3.00%	2025	Callable 8/1/22 Yield .70%
**Purchased at 104.698 Yield at 1.92%									
<b>PMA-4M Fund</b>									
			Transaction #						
Bank of China - NY		33653		249,800.00	08/03/20	02/01/21	0.13%	2021	
Elga Credit Union		61797	278927	242,200.00	12/02/19	12/02/20	1.60%	2020	
Latino Community Credit Union		68430	275962	237,900.00	08/16/19	11/15/21	2.14%	2021	
Pacific Western Bank		24045		249,800.00	08/03/20	02/01/21	0.15%	2021	
Third Coast Bank, SSB		58716	278928	242,200.00	12/02/19	12/02/20	1.60%	2020	
				6,051,900.00					



2020 DEBT PAYMENTS

Bond	Fund	Date	Principal	Interest	Total	
2004 PFA - Water	301	2/20/2020	-	34,041.15	34,041.15	
2004 PFA - Water	301	8/20/2020	512,000.00	34,041.14	546,041.14	
2009 PFA - Waste Water	401	2/20/2020	-	104,067.54	104,067.54	
2009 PFA - Waste Water	401	8/20/2020	773,000.00	104,067.54	877,067.54	
2010 PFA Loan	211	2/20/2020	-	12,012.96	12,012.96	State Aid pays
2010 PFA Loan	211	8/20/2020	129,000.00	12,012.96	141,012.96	State Aid pays
GO Refunded Improvement 2011	214	2/1/2020	410,000.00	5,022.50	415,022.50	FINAL PAYMENT
GO Refunded Improvement 2011	214	8/1/2020	-	-	-	
GO Improvement Bonds 2011B	216	2/1/2020	425,000.00	13,770.00	438,770.00	
GO Improvement Bonds 2011B	216	8/1/2020	-	8,670.00	8,670.00	
GO Refunding 2012A	217	2/1/2020	45,000.00	1,980.00	46,980.00	
GO Refunding 2012A	401	2/1/2020	319,400.00	7,883.45	327,283.45	
GO Refunding 2012A	301	2/1/2020	105,600.00	9,392.80	114,992.80	
GO Refunding 2012A	217	8/1/2020	-	1,530.00	1,530.00	
GO Refunding 2012A	401	8/1/2020	-	4,689.45	4,689.45	
GO Refunding 2012A	301	8/1/2020	-	8,336.80	8,336.80	
GO Tax Abatement 2014A	501	2/1/2020	79,937.00	5,677.34	85,614.34	
GO Tax Abatement 2014A	221	2/1/2020	30,063.00	2,135.16	32,198.16	
GO Tax Abatement 2014A	501	8/1/2020	-	4,877.97	4,877.97	
GO Tax Abatement 2014A	221	8/1/2020	-	1,834.53	1,834.53	
GO Refunding 2015A	222	2/1/2020	520,000.00	40,181.25	560,181.25	
GO Refunding 2015A	401	2/1/2020	264,245.50	40,952.32	305,197.82	
GO Refunding 2015A	301	2/1/2020	85,754.50	11,222.69	96,977.19	
GO Refunding 2015A	222	8/1/2020	-	32,381.25	32,381.25	
GO Refunding 2015A	401	8/1/2020	-	36,988.63	36,988.63	
GO Refunding 2015A	301	8/1/2020	-	9,936.38	9,936.38	
GO Refunding 2016A	223	2/1/2020	250,000.00	26,770.00	276,770.00	Township billed \$39,480.4
GO Refunding 2016A	223	8/1/2020	-	24,707.50	24,707.50	Township billed \$4,178.79
GO Refunding 2016B	224	2/1/2020	50,000.00	4,075.00	54,075.00	
GO Refunding 2016B	224	8/1/2020	-	3,825.00	3,825.00	
GO Refunding 2016C	226	2/1/2020	200,000.00	18,750.00	218,750.00	
GO Refunding 2016C	226	8/1/2020	-	16,750.00	16,750.00	
GO Improvement Bonds 2018A	227	2/1/2020	130,000.00	36,075.00	166,075.00	Transfer from CIP Fund
GO Improvement Bonds 2018A	227	8/1/2020	-	34,125.00	34,125.00	Transfer from CIP Fund
			<u>4,329,000.00</u>	<u>712,783.31</u>	<u>5,041,783.31</u>	
capital leases			7,968.71	914.12	8,882.83	
			<u>4,336,968.71</u>	<u>713,697.43</u>	<u>5,050,666.14</u>	



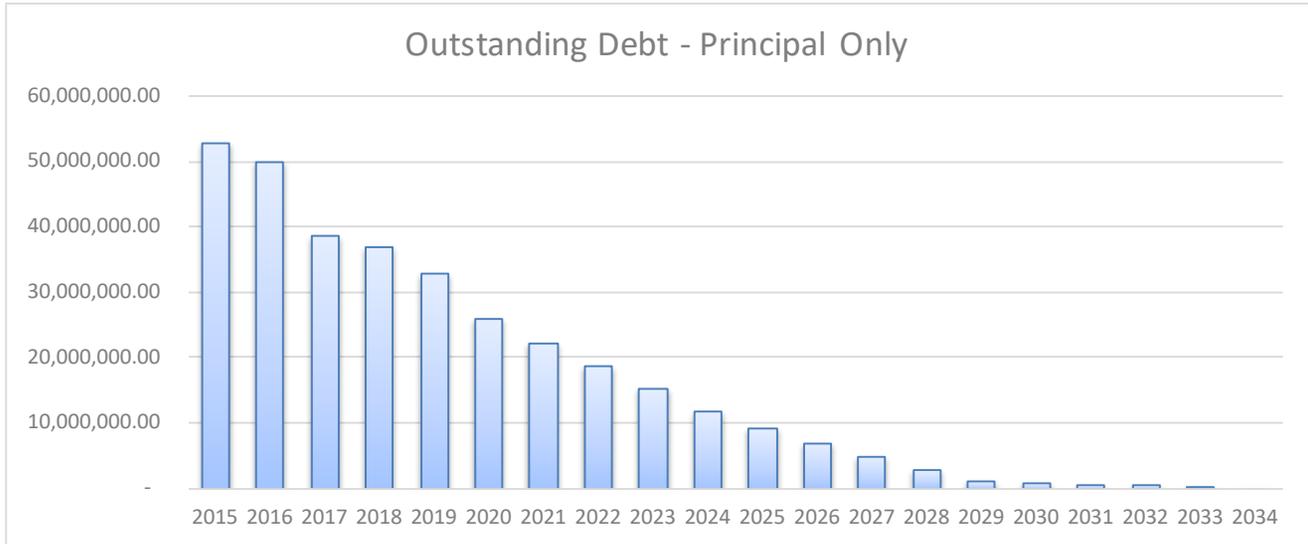
2020 Payments By Fund & Date

fund	total due in 2020	by date
211	153,025.92	2/1/2020 3,138,887.51
214	415,022.50	2/20/2020 150,121.65
216	447,440.00	8/1/2020 188,652.51
217	48,510.00	8/20/2020 1,564,121.64
221	34,032.69	<u>5,041,783.31</u>
222	592,562.50	-
223	301,477.50	
224	57,900.00	
226	235,500.00	
227	200,200.00	
301	810,325.46	Water Fund
401	1,655,294.43	Sewer Fund
501	90,492.31	Liquor Store
	<u>5,041,783.31</u>	

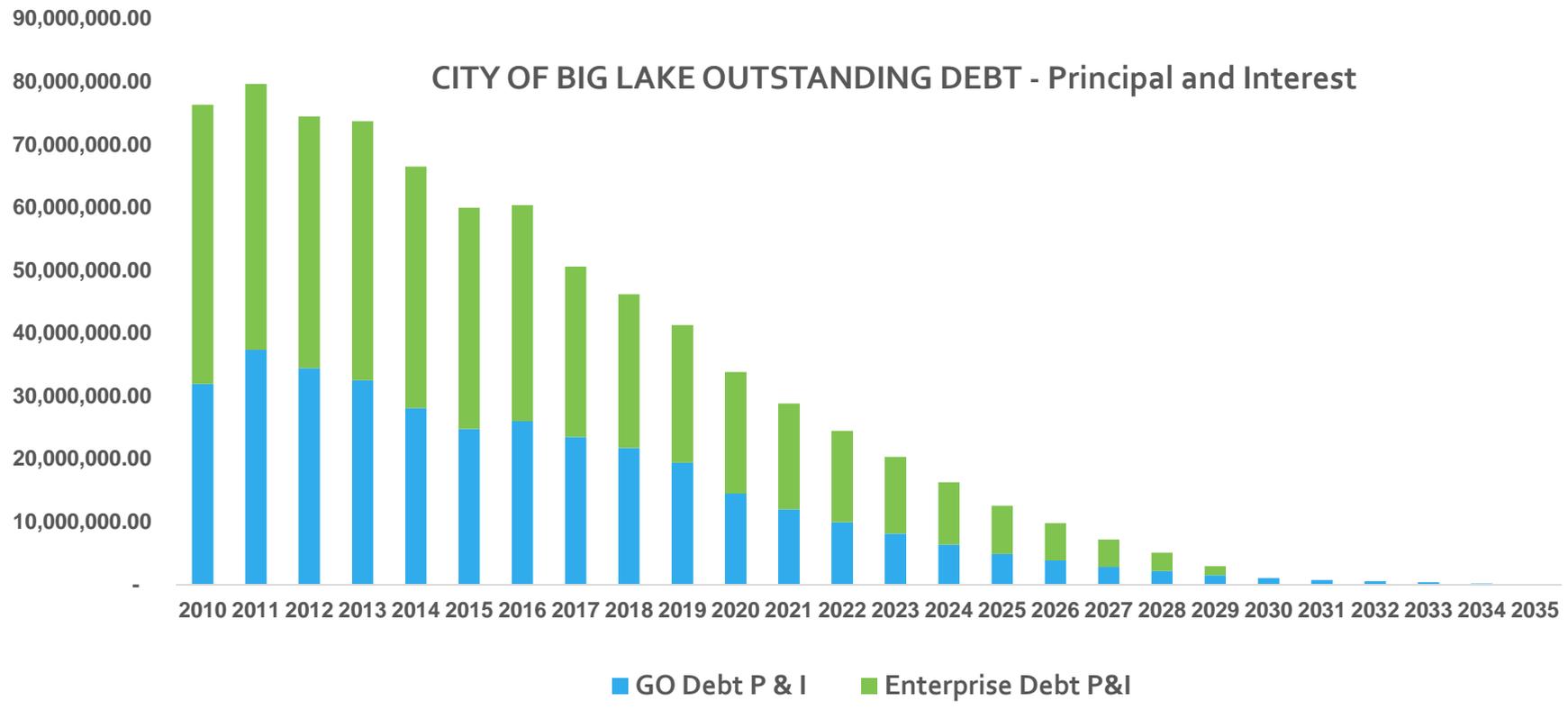
2020 DEBT PAYMENTS

PRINC	INTEREST	
301 703,354.50	106,970.96	810,325.46
401 1,356,645.50	298,648.93	1,655,294.43
501 79,937.00	10,555.31	90,492.31
2,556,112.20		ENTERPRISE FUNDS
2,485,671.11		DEBT SERVICE FUNDS
5,041,783.31		

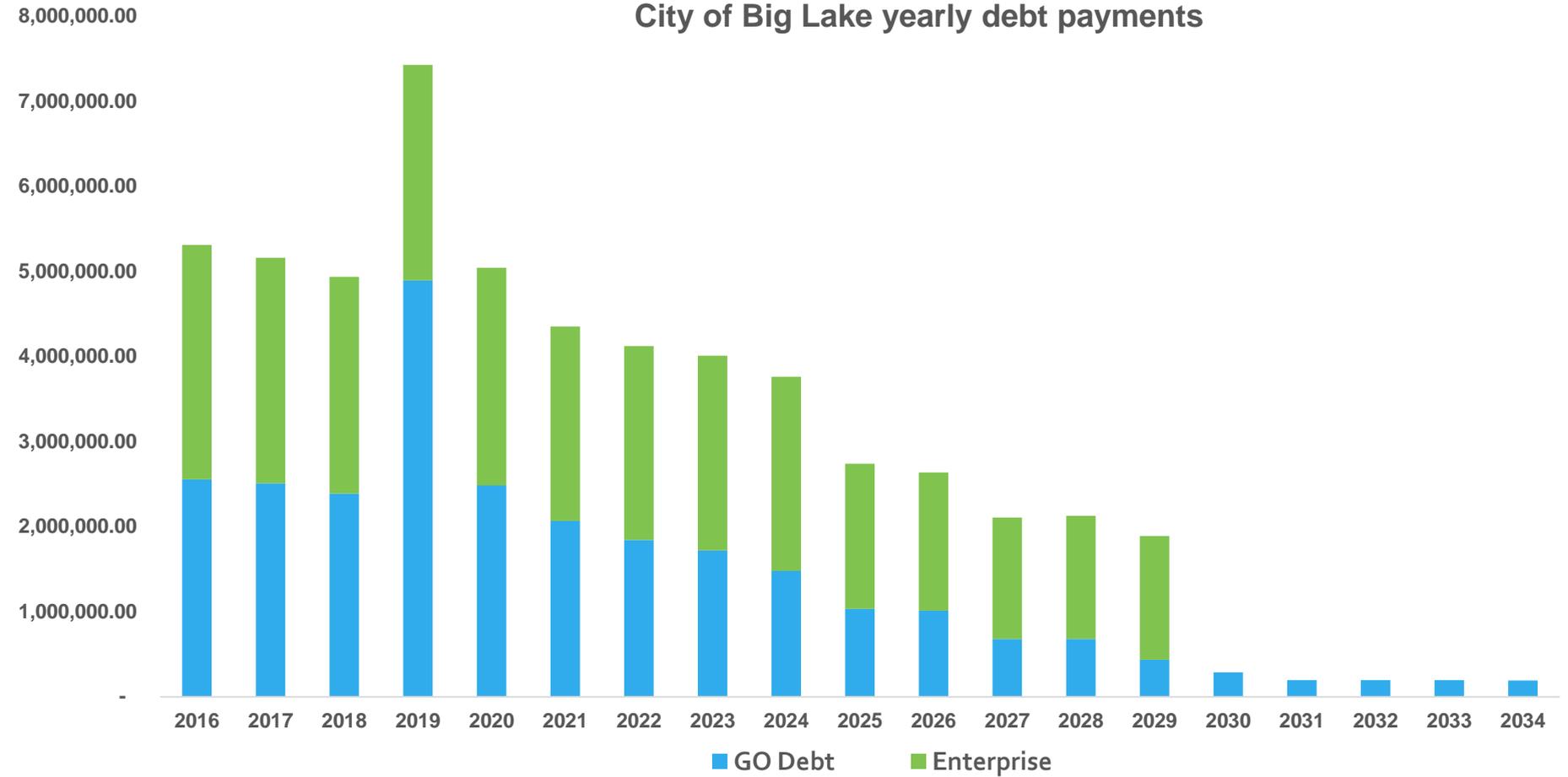
After 2020 principal payments the City's debt will be \$25,981,000 which is a 20.74% decrease from 2019



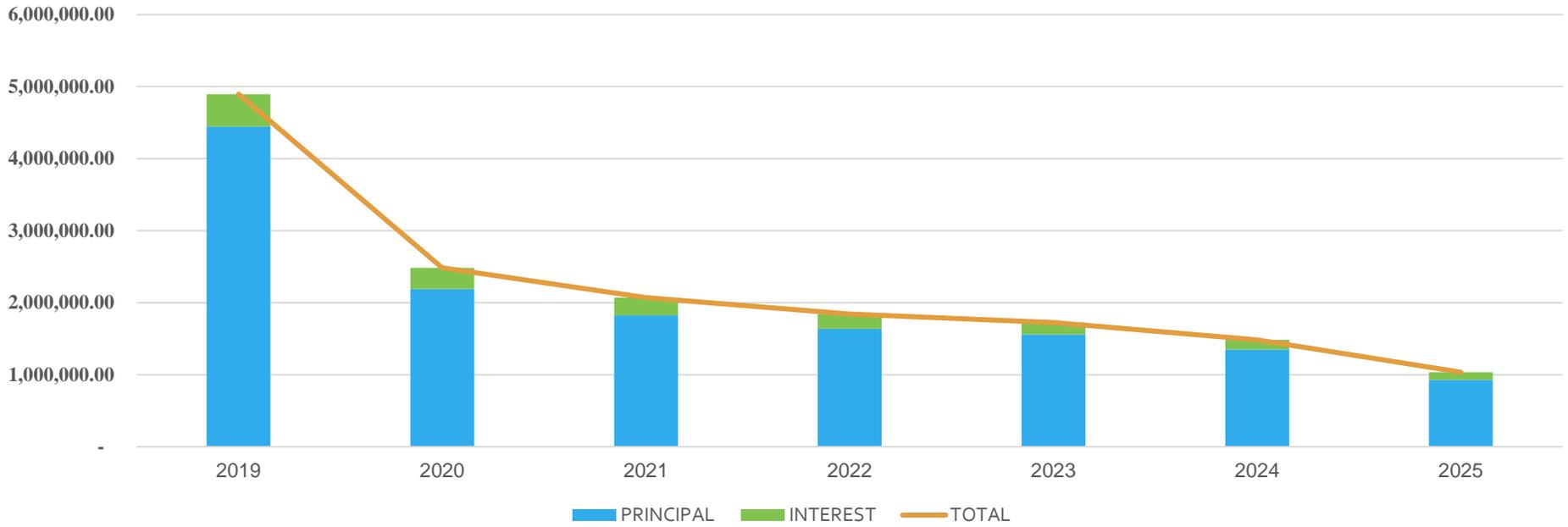
	GO Debt P & I	Enterprise Debt P&I	w/interest		
2010	31,957,355.00	44,387,580.00	76,344,935.00	from audit	Inc/Decr each yr
2011	37,376,211.00	42,300,545.00	79,676,756.00	from audit	4%
2012	34,457,087.00	40,021,092.00	74,478,179.00	from audit	-7%
2013	32,487,254.00	41,211,515.00	73,698,769.00	from audit	-1%
2014	28,130,591.00	38,358,362.00	66,488,953.00	from audit	-10%
2015	24,794,207.00	35,170,521.00	59,964,728.00	from audit	-10%
2016	26,030,631.00	34,337,542.00	60,368,173.00	from audit	1%
2017	23,530,613.68	27,069,068.40	50,599,682.08	from amortization	-16%
2018	21,798,160.42	24,421,312.10	46,219,472.52	from amortization	-9%
2019	19,409,974.36	21,874,278.86	41,284,253.22	from amortization	-11%
2020	14,514,869.47	19,341,505.96	33,856,375.43	from amortization	-18%
2021	12,029,198.36	16,785,393.75	28,814,592.11	from amortization	-15%
2022	9,959,908.80	14,503,175.35	24,463,084.15	from amortization	-15%
2023	8,116,424.14	12,222,601.60	20,339,025.74	from amortization	-17%
2024	6,394,295.89	9,935,603.07	16,329,898.96	from amortization	-20%
2025	4,912,928.48	7,654,482.80	12,567,411.28	from amortization	-23%
2026	3,878,249.27	5,949,707.21	9,827,956.48	from amortization	-22%
2027	2,864,647.41	4,326,591.23	7,191,238.64	from amortization	-27%
2028	2,182,597.48	2,901,629.39	5,084,226.87	from amortization	-29%
2029	1,503,521.50	1,452,519.87	2,956,041.37	from amortization	-42%
2030	1,065,700.00	-	1,065,700.00	from amortization	-64%
2031	778,290.00	-	778,290.00	from amortization	-27%
2032	582,622.50	-	582,622.50	from amortization	-25%
2033	387,457.50	-	387,457.50	from amortization	-33%
2034	193,135.00	-	193,135.00	from amortization	-50%
2035	-	-	-		-100%



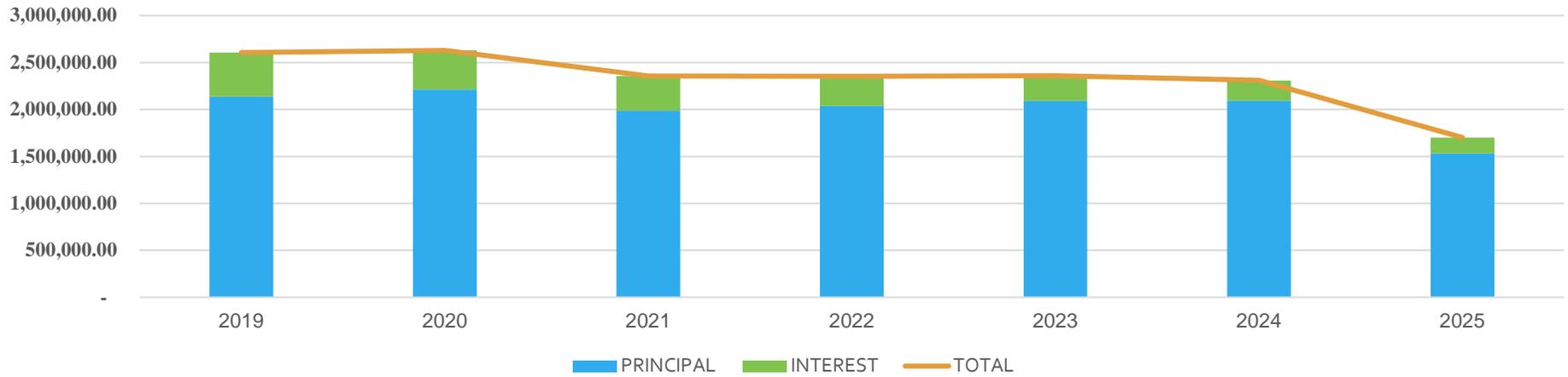
### City of Big Lake yearly debt payments



### Schedule of Principal & Interest Payments - Debt Service



### Schedule of Principal and Interest Payment - Enterprise Funds



***#KeepBigLakeStrong***