



unaudited

% OF TIME PASSED
16.67%

**REVENUES BASED ON SERVICE AS OF FEBRUARY 2017
GENERAL GOVERNMENT**

SERVICE GENERAL FUND	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Charges for Services	\$ 38,681	\$ 60,861	\$ 325,488	\$ 264,627	18.70%	
Donations/Grants	4,000	3,225	9,740	6,515	33.11%	
Fines/Forfeitures	7,675	9,384	37,000	27,616	25.36%	
Franchise Fees	-	-	380,000	380,000	0.00%	
Interest Earned	(5,655)	(61)	25,000	25,061	-0.24%	
Intergovernmental	68,289	53,739	377,148	323,409	14.25%	
License & Permits	55,521	60,893	373,925	313,032	16.28%	
Other Uses	-	-	3,000	3,000	0.00%	
Property Tax	-	-	2,450,362	2,450,362	0.00%	
Special Assessment	-	-	1,500	1,500	0.00%	
State Aid	-	-	3,106	3,106	0.00%	
Transfers	-	300,000	300,000	-	100.00%	
TOTAL GENERAL FUND	\$ 168,511	\$ 488,041	\$ 4,286,269	\$ 3,798,228	11.39%	189.62%
total w/o transfers	\$ 168,511	\$ 188,041				11.59%

GENERAL GOVERNMENT - EXPENDITURES AS OF FEBRUARY 2017

SERVICE GENERAL FUND	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Personnel	\$ 418,441	\$ 437,737	\$ 2,812,473	\$ 2,374,736	15.56%	
Elections	-	-	1,400	1,400	0.00%	
Professional Services	9,389	5,590	127,858	122,268	4.37%	
Operation Expense	166,105	155,801	1,137,703	981,902	13.69%	
Flow Through	-	-	91,000	91,000	0.00%	
Capital Expenditures	-	-	4,000	4,000	0.00%	
Debt Services	-	-	10,001	10,001	0.00%	
Transfers to CIP & other Funds	-	101,834	101,834	-	100.00%	
TOTAL GENERAL FUND	\$ 593,934	\$ 700,963	\$ 4,286,269	\$ 3,585,306	16.35%	18.02%
total w/o transfers	\$ 593,934	\$ 599,129				0.87%

Fund Balance Increase/(Decrease) (425,423.17) (212,921.16) -

2017 General Fund Balance

82,184.68 Nonspendable- prepaids

145,579.32 Assigned Fund Balance

2,583,488.62 Unassigned Fund Balance

2,811,252.62

PLUS INC/DEC TODATE

4,286,269.00 2017 Expenditures

60.27% Percentage of Expenditures



% OF TIME PASSED
16.67%

GENERAL GOVERNMENT BY DEPARTMENTS- EXPENDITURES AS OF FEBRUARY 2017

Department	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Mayor/City Council	\$ 6,505	\$ 6,344	\$ 34,949	\$ 28,605	18.15%	
Planning	11,080	15,371	116,899	101,528	13.15%	
Elections	-	2,500	3,900	1,400	64.10%	
Administration	79,859	108,609	558,458	449,849	19.45%	
Big Lake Community Service Center	9,045	9,707	79,386	69,679	12.23%	
EDA General Government	24,244	19,561	135,123	115,562	14.48%	
Public Safety - Building Department	30,257	40,398	217,906	177,508	18.54%	
Public Safety - Police Department	254,294	268,177	1,634,270	1,366,093	16.41%	
Public Safety - Fire Department - w/o pass thru exp	39,080	61,088	233,216	172,128	26.19%	
Public Works - Engineering Department	-	2	55,255	55,253	0.00%	
Public Works - Street Department	70,618	99,975	582,876	482,901	17.15%	
Public Works - Parks Department	68,951	67,881	513,931	446,050	13.21%	
Community - Other						
Animal Control	-	250	3,000	2,750	8.33%	
Clean up Day/Other	-	-	22,750	22,750	0.00%	
Movie in the Park	-	-	2,250	-	-	
Initiative Foundation	-	1,100	1,100	-	100.00%	
Total General Government Expenditures w/o pass thru	\$ 593,934	\$ 700,963	\$ 4,195,269	\$ 3,492,056	16.71%	18.02%
Fire Relief pass through Expenditure	-	-	91,000	-	-	
Total General Government Expenditures	593,934	700,963	4,286,269	3,585,306	16.35%	18.02%

GENERAL GOVERNMENT BY DEPARTMENTS- REVENUES AS OF FEBRUARY 2017

Department	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Planning	\$ 2,000	\$ 2,350	\$ 10,092	\$ 7,742	23.29%	
Elections	-	-	-	-	0.00%	
Administration	23,022	350,316	3,269,603	2,919,288	10.71%	
Big Lake Community Service Center	5,250	-	21,000	21,000	0.00%	
Public Safety - Building Department	35,266	38,248	290,187	251,939	13.18%	
Public Safety - Police Department	16,041	11,795	183,498	171,703	6.43%	
Public Safety - Fire Department - w/o pass thru rev	5,015	-	51,550	51,550	0.00%	
Public Works - Street Department	80,703	80,419	311,224	230,805	25.84%	
Public Works - Parks Department	1,214	4,915	58,115	53,200	8.46%	
Total General Government Revenues w/o pass thru	\$ 168,511	\$ 488,041	\$ 4,195,269	\$ 3,707,228	11.63%	189.62%
Fire Relief pass through Revenue	-	-	91,000	-	-	
Total General Government Revenues	168,511	488,041	4,286,269	3,798,228	11.39%	189.62%



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**REVENUES BASED ON SERVICE AS OF FEBRUARY 2017
ENTERPRISE FUNDS**

SERVICE	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
WATER FUND						
Charges for Services	\$ 40,067	\$ 30,698	\$ 241,000	\$ 210,302	12.74%	
Interest	51	42	1,500	1,458	2.80%	
Water Sales	222,512	195,129	1,681,470	1,486,341	11.60%	-12.31%
TOTAL WATER FUND	\$ 262,629	\$ 225,868	\$ 1,923,970	\$ 1,698,102	11.74%	-14.00%

SERVICE	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
SEWER FUND						
Charges for Services - 401	\$ 61,551	\$ 34,894	\$ 132,664	\$ 97,770	26.30%	
Charges for Services - 499 SAC	-	10,650	613,000	602,350	1.74%	
Interest	1,367	371	69,200	68,829	0.54%	
Sewer Sales	324,300	325,359	2,408,537	2,083,178	13.51%	0.33%
TOTAL SEWER FUND	\$ 387,219	\$ 371,275	\$ 3,223,401	\$ 2,852,126	11.52%	-4.12%

SERVICE	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
STORM SEWER						
Charges for Services	\$ 2,933	\$ 2,220	\$ 17,273	\$ 15,053	12.85%	
Interest	115	31	600	569	5.09%	
Storm Sewer Sales	37,916	38,554	228,533	189,979	16.87%	1.68%
TOTAL STORM SEWER FUND	\$ 40,964	\$ 40,804	\$ 246,406	\$ 205,602	16.56%	-0.39%

SERVICE	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
LIQUOR STORE						
Charges for Services	\$ 173	\$ (552)	\$ 5,212	\$ 5,764	-10.59%	
Interest	490	59	2,900	2,841	2.05%	
Liquor Store Sales	515,492	529,057	4,225,032	3,695,975	12.52%	2.63%
TOTAL LIQUOR STORE FUND	\$ 516,154	\$ 528,565	\$ 4,233,144	\$ 3,704,579	12.49%	2.40%

TOTAL ENTERPRISE	1,206,966.12	1,166,511.90	9,626,921.00	8,460,409.10	12.12%	-3.35%
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16.67%

ENTERPRISE FUNDS - EXPENSES AS OF FEBRUARY 2017

SERVICE	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
WATER FUND						
Personnel	\$ 71,018	\$ 71,329	\$ 528,195	\$ 456,866	13.50%	
Professional Services	6,616	6,963	38,550	31,587	18.06%	
Operation Expense	187,794	182,567	1,174,190	991,623	15.55%	
Capital Expenditures	-	-	-	-		
Debt Services	19,940	74,253	235,053	160,800	31.59%	
Transfer to CIP Fund 399/198	48,000	38,000	115,727	77,727	32.84%	
TOTAL WATER FUND	\$ 333,367	\$ 373,111	\$ 2,091,715	1,718,604	17.84%	11.92%
W/O DEPRECIATION EXP	189,579	229,322				20.96%
SEWER FUND						
Personnel	\$ 70,683	\$ 70,958	\$ 527,850	\$ 456,892	13.44%	
Professional Services	10,137	1,648	25,188	23,540	6.54%	
Operation Expense	244,348	259,132	1,637,980	1,378,848	15.82%	
Capital Expenditures	-	-	-	-		
Debt Services	44,764	84,205	444,536	360,331	18.94%	
Transfer to CIP Fund 499	26,000	60,000	60,000	-	100.00%	
TOTAL SEWER FUND	\$ 395,932	\$ 475,943	\$ 2,695,554	2,219,611	17.66%	20.21%
W/O DEPRECIATION EXP	193,731	261,984				35.23%
STORM SEWER						
Personnel	\$ 17,189	\$ 17,348	\$ 132,393	\$ 115,045	13.10%	
Professional Services	859	-	5,033	5,033	0.00%	
Operation Expense	49,884	47,394	319,760	272,366	14.82%	
Capital Expenditures	-	-	-	-		
Debt Services	-	39,641	39,641	-	100.00%	
Transfer to CIP Fund 699	11,000	-	-	-		
TOTAL STORM SEWER FUND	\$ 78,932	\$ 104,383	\$ 496,827	392,444	21.01%	32.24%
W/O DEPRECIATION EXP	31,075	58,875				89.46%
LIQUOR STORE						
Personnel	\$ 63,929	\$ 50,681	\$ 439,355	\$ 388,674	11.54%	
Professional Services	-	-	4,900	4,900	0.00%	
Operation Expense	40,903	24,569	236,617	212,048	10.38%	
Cost of Goods Sold	334,017	304,990	3,095,919	2,790,929	9.85%	
Capital Expenditures	-	-	-	-		
Debt Services	1,391	1,299	15,206	13,907	8.54%	
Transfer to CIP Fund 599	7,000	5,500	5,500	-	100.00%	
Transfer to General Fund/198	-	350,000	350,000	-	100.00%	
TOTAL LIQUOR STORE FUND	\$ 447,240	\$ 737,039	\$ 4,147,497	3,410,458.16	17.77%	64.80%
W/O DEPRECIATION EXP	434,235	726,091				67.21%
TOTAL ENTERPRISE	1,255,471	1,690,476	9,431,593	7,741,117	17.92%	



Enterprise Funds Net Position
As of February 28,2017

<u>Revenue Budget</u>	<u>Water</u>	<u>Sewer</u>	<u>Storm Sewer</u>	<u>Liquor Store</u>	
<u>Sales</u>					
Gross Sales				\$ 528,565	Liquor Store
Cost of Sales (COS)				304,990	Gross Profit %
Gross Profit				\$ 223,575	42% of Sales
Utilities Revenues	\$ 225,868	\$ 371,275	\$ 40,804		
Total Revenues	\$ 225,868	\$ 371,275	\$ 40,804		
<u>Expense Budget</u>					
Personnel	\$ 71,329	\$ 70,958	\$ 17,348	\$ 50,681	Liquor Store 33% Cost of Sales & Personnel
Professional Services	6,963	1,648	-	-	
Operations	38,778	45,174	1,886	13,621	
Capital/Transfers	38,000	60,000	-	355,500	**300,000 to General/50,000 for Safe Route
Debt - Interest payments	74,253	84,205	39,641	1,299	
Depreciation	143,789	213,959	45,508	10,948	
Total Expenses (Liquor include COS)	\$ 373,111	\$ 475,943	\$ 104,383	\$ 737,039	
Income/(Loss) with Depreciation	\$ (147,243)	\$ (104,668)	\$ (63,579)	\$ (208,474)	
Income/(Loss) without Depreciation	\$ (3,454)	\$ 109,290	\$ (18,071)	\$ (197,526)	Liquor Store Net Profit % less Depr /Transfers 30% of Sales
Debt - Principal payments to date	\$ 175,004	\$ 639,996	\$ -	\$ 72,670	
Project Cash Flow Increase/(Decrease)	\$ (178,458)	\$ (530,706)	\$ (18,071)	\$ (270,196)	
**projected cash flow is after principal debt payments are made and depreciation not included					
Cash Balance as of end of month	\$ (146,765)	\$ 628,945	\$ 118,747	\$ 241,738	
2016 Income/Loss without Depreciation	\$ 73,051	\$ 193,487	\$ 9,889	\$ 81,919	
2017 Increase/(Decrease) over 2016	\$ (76,505)	\$ ↗ (84,197)	\$ (27,960)	\$ ↗ (279,446)	
		**SAC now in CIP Fund		**transfer to City -done in March 2016	



FDIC LIMIT \$250,000

YEAR	AMOUNT
2017	100,000.00
2018	395,000.00
2019	644,000.00
2020	541,000.00
2021	592,000.00
2022	245,000.00
2023	150,000.00
	<u>2,667,000.00</u>

CITY OF BIG LAKE INVESTMENT LIST

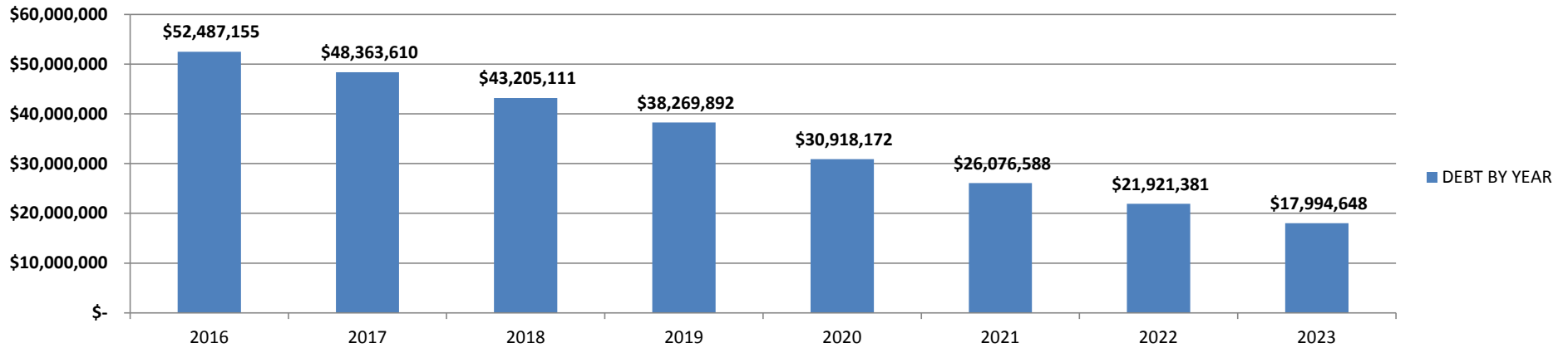
2017	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year
<u>Morgan Stanley</u>							
AE Salt Lake City UT	35328	02587CCW8	199,000.00	11/20/2014	11/20/2019	2.20%	2019
AE Centurion Salt Lake City U	27471	0587DXY9	245,000.00	5/14/2015	5/14/2020	2.00%	2020
Discover Bank - DE	5649	254672HNI	96,000.00	2/19/2015	2/20/2020	1.95%	2020
Discover Bank - DE	5649	254672E38	150,000.00	8/3/2016	8/3/2023	1.90%	2023
GE Cap Retail Drapper UT(Sy	27314	316157QVL8	245,000.00	2/7/2014	2/7/2018	1.40%	2018
GE Cap - Salt Lake UT	337788	36161TH65	200,000.00	5/16/2014	5/18/2020	2.20%	2020
Goldman Sachs Bank - NY	33124	38148JTM3	150,000.00	5/13/2015	5/14/2018	1.25%	2018
HSBC Mclean VA CD	57890	40434AMR7	147,000.00	9/15/2014	9/15/2021	1.60%	2021 **step up to 3.40/callable 9/15/17
JP Morgan Chase - Columbus t	628	48125YAW4	245,000.00	4/30/2015	4/30/2021	1.40%	2021 **step up to 3.05/callable
Sallie Mae - UT	58177	795450XF7	200,000.00	12/9/2015	12/9/2019	2.00%	2019
State Bank of India - NY NY	33682	8562846U3	245,000.00	3/14/2017	3/14/2022	2.25%	2022
Webster Bank CD - Waterbury	18221	94768NJM7	245,000.00	2/12/2014	2/12/2019	1.90%	2019
Wells Fargo CD	3511	949867PU5	200,000.00	3/28/2014	3/29/2021	1.30%	2021 **step up to 3.00/callable 3/29/17
World Financial (JUMBO) - D	27499	982999JF2	100,000.00	6/8/2012	6/8/2017	1.85%	2017
			2,667,000.00				



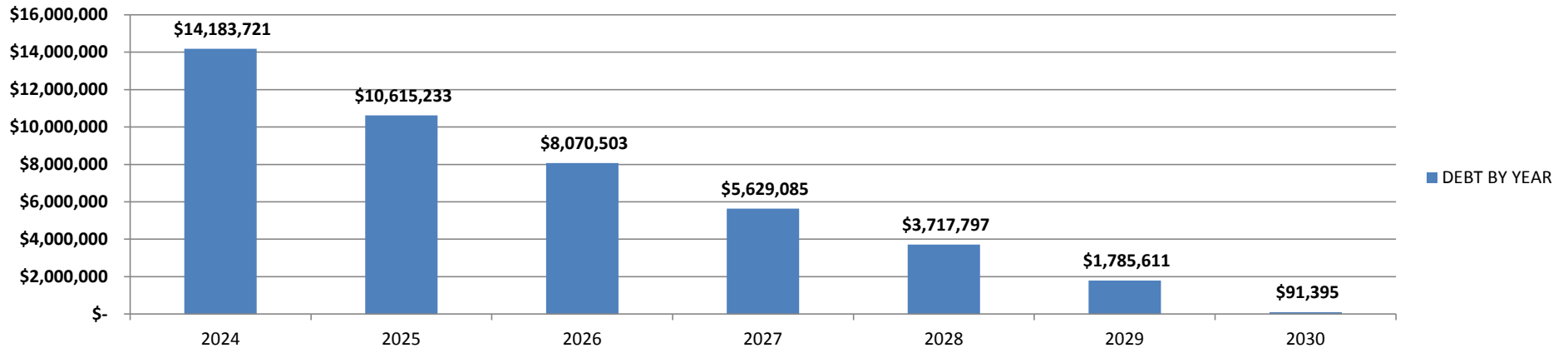
2017 Payments By Fund & Date

fund	total due in 2017	by date	
208	-	2/1/2017	3,128,821.01
209	96,377.50	2/20/2017	198,497.00
211	152,463.91	8/1/2017	282,310.01
212	329,325.00	8/20/2017	1,514,496.99
214	222,715.00		<u>5,124,125.01</u>
216	438,570.00		
217	201,660.00		
221	32,925.82		
222	592,037.50		
223	297,466.28		
224	57,072.22		
225	-	paid through escrow	
250	55,755.00		
301	807,301.40		
401	1,752,906.20		
501	87,549.18		
	<u>5,124,125.01</u>		
	-		

TOTAL CITY DEBT BY YEAR 2016-2023



TOTAL CITY DEBT BY YEAR 2023- 2030



CITY OF BIG LAKE, MN
TOTAL DEBT PRINCIPAL AND INTEREST - PLUS PORTION PAID BY ENTERPRISE FUND
AS OF 12/31/2016

Fund	Series	2017	2018	2019	2020	2021	2022	2023
TOTAL DEBT PAYMENT O/S								
250	2004C G.O. Taxable Increment Bonds	55,755	59,793	694,621	-	-	-	-
301	2004 PFA Water MPFA Loan	580,046	580,028	579,707	580,082	580,129	579,846	579,235
209	2009A G.O. Capital Improvement Plan Bonds	96,378	-	-	-	-	-	-
401	2009 MPFA Loan Wastewater Expansion	980,484	981,128	980,337	981,135	980,475	980,380	980,827
212	2010A G.O. Improvement Bonds	329,325	328,325	2,125,069	-	-	-	-
211	2010 PFA Loan	152,464	152,358	153,218	153,026	152,799	152,538	152,243
214	2011A G.O. Improvement Refunding Bonds	222,715	228,965	323,455	415,023	-	-	-
216	2011B G.O. Improvement Refunding Bonds	438,570	440,670	447,105	447,440	441,750	223,080	-
217	2012A G.O. Refunding Bonds	757,313	649,463	543,513	503,813	236,750	236,969	237,020
221	2014A GO Tax Abatement Bonds	120,475	123,675	116,625	124,525	122,325	119,988	122,313
222	2015A GO Refunding Bonds	1,036,062	1,036,987	1,032,237	1,041,662	1,030,337	1,033,337	1,045,287
223	2016A Taxable G.O. Refunding Bonds	297,466	262,503	264,958	301,478	316,918	311,720	315,940
224	2016B G.O. CIP BOND	57,072	53,825	53,375	57,900	57,275	56,525	50,813
226	2016C GO REFUNDING BOND	34,375	37,500	37,500	235,500	236,450	232,350	327,250
SUBTOTAL DEBT SERVICE FUNDS		5,158,500	4,935,219	7,351,720	4,841,584	4,155,207	3,926,733	3,810,927
PORTION PAID BY ENTERPRISE FUNDS								
301	2004 PFA Water MPFA Loan	580,046	580,028	579,707	580,082	580,129	579,846	579,235
401	2009 MPFA Loan Wastewater Expansion	980,484	981,128	980,337	981,135	980,475	980,380	980,827
301	2012A G.O. Refunding Bonds	119,714	120,962	118,978	123,330	121,086	121,874	122,562
401	2012A G.O. Refunding Bonds	435,939	325,691	324,625	331,973	68,111	68,554	68,941
501	2014A GO Tax Abatement Bonds	87,549	89,875	84,751	90,492	88,894	87,195	88,885
301	2015A GO Refunding Bonds	107,542	110,097	103,227	106,914	104,341	106,694	108,896
401	2015A GO Refunding Bonds	336,483	339,253	341,148	342,186	339,184	336,032	337,654
SUBTOTAL ENTERPRISE FUNDS		2,647,756	2,547,034	2,532,773	2,556,112	2,282,219	2,280,575	2,286,999
TOTAL PAID BY DEBT SERVICE FUND (LEVY/ASSESSMENTS)		2,510,744	2,388,186	4,818,947	2,285,472	1,872,988	1,646,158	1,523,928

CITY OF BIG LAKE, MN
TOTAL DEBT PRINCIPAL AND INTEREST - PLUS PORTION PAID BY ENTERPRISE FUND
AS OF 12/31/2016

Func Series	2024	2025	2026	2027	2028	2029	2030
TOTAL DEBT PAYMENT O/S							
250 2004C G.O. Taxable Increment Bonds	-	-	-	-	-	-	-
301 2004 PFA Water MPFA Loan	579,295	-	-	-	-	-	-
209 2009A G.O. Capital Improvement Plan Bonds	-	-	-	-	-	-	-
401 2009 MPFA Loan Wastewater Expansion	980,791	980,272	981,270	980,737	980,697	981,126	-
212 2010A G.O. Improvement Bonds	-	-	-	-	-	-	-
211 2010 PFA Loan	152,913	152,531	153,114	152,646	153,143	152,589	-
214 2011A G.O. Improvement Refunding Bonds	-	-	-	-	-	-	-
216 2011B G.O. Improvement Refunding Bonds	-	-	-	-	-	-	-
217 2012A G.O. Refunding Bonds	192,240	187,560	192,565	-	-	-	-
221 2014A GO Tax Abatement Bonds	119,438	121,500	-	-	-	-	-
222 2015A GO Refunding Bonds	853,112	524,975	523,988	522,163	549,413	471,394	-
223 2016A Taxable G.O. Refunding Bonds	309,500	193,930	199,200	198,998	198,370	89,108	91,395
224 2016B G.O. CIP BOND	55,100	54,162	57,981	56,744	50,563	-	-
226 2016C GO REFUNDING BOND	326,100	329,800	333,300	-	-	-	-
SUBTOTAL DEBT SERVICE FUNDS	3,568,488	2,544,730	2,441,418	1,911,288	1,932,186	1,694,217	91,395
PORTION PAID BY ENTERPRISE FUNDS							
301 2004 PFA Water MPFA Loan	579,295	-	-	-	-	-	-
401 2009 MPFA Loan Wastewater Expansion	980,791	980,272	981,270	980,737	980,697	981,126	-
301 2012A G.O. Refunding Bonds	123,034	120,038	123,242	-	-	-	-
401 2012A G.O. Refunding Bonds	69,206	67,522	69,323	-	-	-	-
501 2014A GO Tax Abatement Bonds	86,795	88,294	-	-	-	-	-
301 2015A GO Refunding Bonds	107,079	106,186	109,449	107,512	49,793	49,688	-
401 2015A GO Refunding Bonds	334,921	342,464	339,833	336,713	418,620	421,706	-
SUBTOTAL ENTERPRISE FUNDS	2,281,121	1,704,776	1,623,117	1,424,962	1,449,110	1,452,520	-
TOTAL PAID BY DEBT SERVICE FUND (LEVY/ASSESSMENTS)	1,287,368	839,954	818,301	486,326	483,076	241,697	91,395

City of Big Lake
Due To/From Other Funds
12/31/2016
Interfund loan balances due to the Sewer Fund

<u>FUND/PURPOSE</u>	<u>Fund No.</u>	<u>Due To</u>	<u>Due From</u>
Due To/From Other Funds			
Sewer Fund	401	55,923.74	
General Fund	101		55,923.74
<i>Fund 101 DTOF is a loan to cover the acquisition of a new fire truck- from the Sanitary Sewer Fund.</i>			
Sewer Fund	401	499,788.82	
Industrial Park Expansion Cap Proj Fund	141		499,788.82
<i>Fund 141 DTOF is a loan to cover land acquisition/development costs in the new industrial park expansion area.</i>			
Sewer Fund	401	374,851.99	
Industrial Park Expansion Debt Service Fund	241-219-223		374,851.99
<i>Fund 241(219) DTOF is a loan to cover debt service costs related to the land acquisition for the industrial park expansion area.</i>			
<u>Negative Cash Transfer:</u>			
171 - Capital Project/TIF 1-5			1,604.77
250 - GO Improvement Bond 2004C			19,200.00
275 - EDA			170,884.25
301- Water Fund			553,920.14
401 - Sewer Fund		745,609.16	
		<u><u>1,676,173.71</u></u>	<u><u>1,676,173.71</u></u>