



unaudited

% OF TIME PASSED  
58.33%

**REVENUES BASED ON SERVICE AS OF JULY 2017  
GENERAL GOVERNMENT**

SERVICE GENERAL FUND	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Charges for Services	\$ 179,151	\$ 205,871	\$ 325,488	\$ 119,617	63.25%	
Donations/Grants	77,100	13,318	9,740	(3,578)	136.74%	
Fines/Forfeitures	27,547	29,802	37,000	7,198	80.55%	
Franchise Fees	159,514	192,871	380,000	187,129	50.76%	
Interest Earned	1,044	8,608	25,000	16,392	34.43%	
Intergovernmental	147,941	128,955	377,148	248,193	34.19%	
License & Permits	319,932	428,550	373,925	(54,625)	114.61%	
Other Uses	3,043	-	3,000	3,000	0.00%	
Property Tax	1,223,349	1,335,455	2,450,362	1,114,907	54.50%	
Special Assessment	532	551	1,500	949	36.73%	
State Aid	1,553	1,553	3,106	1,553	50.00%	
Transfers	364,568	300,000	300,000	-	100.00%	
<b>TOTAL GENERAL FUND</b>	<b>\$ 2,505,274</b>	<b>\$ 2,645,534</b>	<b>\$ 4,286,269</b>	<b>\$ 1,640,735</b>	<b>61.72%</b>	<b>5.60%</b>
<b>total w/o transfers</b>	<b>\$ 2,140,706</b>	<b>\$ 2,345,534</b>				<b>9.57%</b>

**GENERAL GOVERNMENT - EXPENDITURES AS OF JULY 2017**

SERVICE GENERAL FUND	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Personnel	\$ 1,452,082	\$ 1,520,476	\$ 2,812,473	\$ 1,291,997	54.06%	
Elections	134	1,226	1,400	174	87.57%	
Professional Services	101,565	82,617	127,858	45,241	64.62%	
Operation Expense	493,228	525,185	1,137,703	612,518	46.16%	
Marketing	-	558	-	(558)		
Flow Through	1,000	2,394	91,000	88,606	2.63%	
Capital Expenditures	6,748	3,094	4,000	906	77.35%	
Debt Services	3,291	2,237	10,001	7,764	22.37%	
Transfers to CIP & other Funds	-	126,834	101,834	(25,000)	124.55%	
<b>TOTAL GENERAL FUND</b>	<b>\$ 2,058,048</b>	<b>\$ 2,264,621</b>	<b>\$ 4,286,269</b>	<b>\$ 2,021,648</b>	<b>52.83%</b>	<b>10.04%</b>
<b>total w/o transfers</b>	<b>\$ 2,058,048</b>	<b>\$ 2,137,787</b>				<b>3.87%</b>

**Fund Balance Increase/(Decrease)** 447,226.00 380,913.00 -

**2017 General Fund Cash Balance** \$ 3,830,624.00

**2017 General Fund Balance**

210.67 Nonspendable- prepaids  
145,579.32 Assigned Fund Balance  
**3,259,296.79** Unassigned Fund Balance  
3,405,086.78

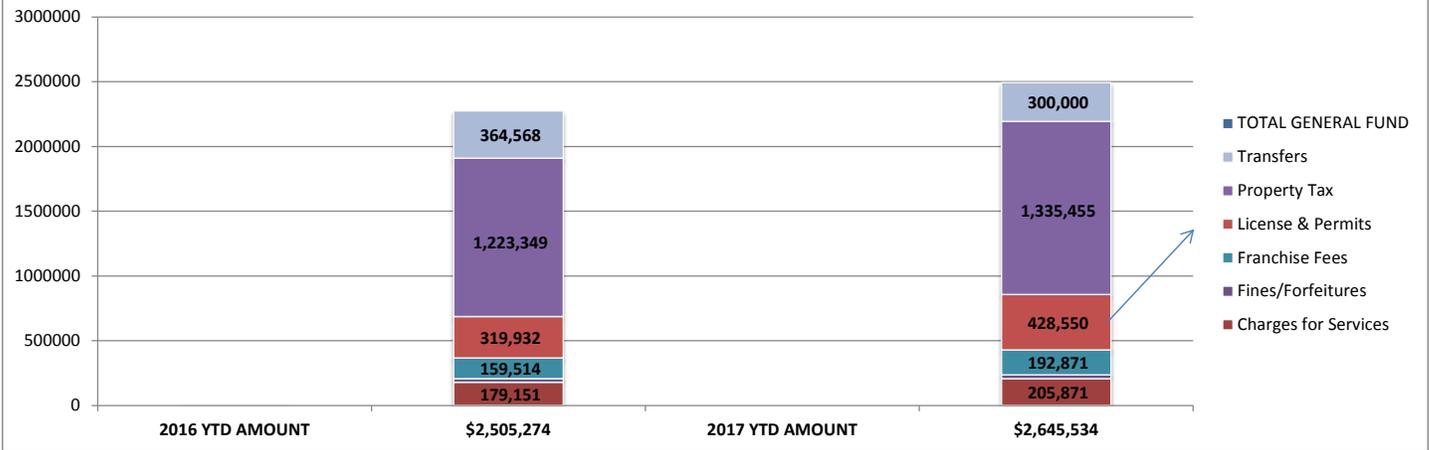
PLUS INC/(DEC) TODATE

4,286,269.00 2017 Expenditures  
76.04% Unassigned Fund Balance Percentage of Expenditures

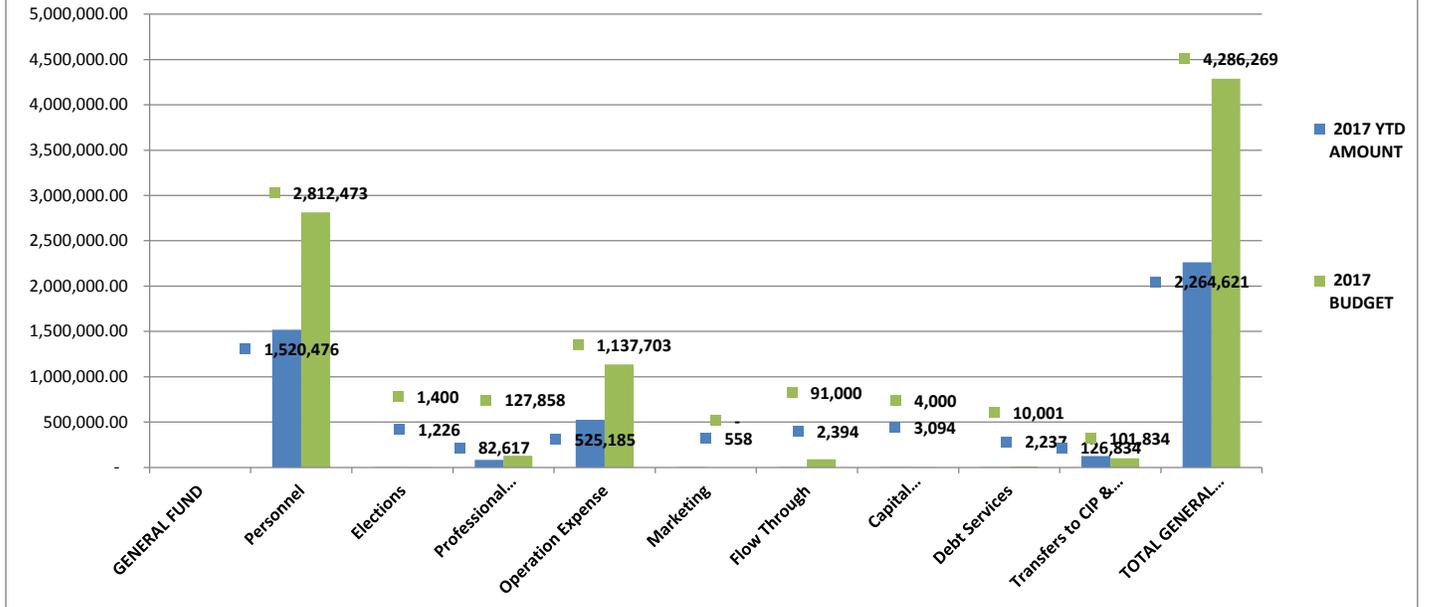


% OF TIME PASSED  
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### JULY 2017 - REVENUES



### JULY 2017 - EXPENDITURES





% OF TIME PASSED  
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**GENERAL GOVERNMENT BY DEPARTMENTS- EXPENDITURES AS OF JULY 2017**

Department	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Mayor/City Council	\$ 19,815	\$ 20,922	\$ 34,949	\$ 14,027	59.86%	
Planning	59,584	69,070	116,899	47,829	59.09%	
Elections	134	3,726	3,900	174	95.55%	
Administration	294,538	359,208	558,458	199,250	64.32%	
Big Lake Community Service Center	26,048	34,015	79,386	45,371	42.85%	
EDA General Government	85,352	80,603	135,123	54,520	59.65%	
Public Safety - Building Department	117,173	141,968	217,906	75,938	65.15%	
Public Safety - Police Department	865,586	903,748	1,634,270	730,522	55.30%	
Public Safety - Fire Department - w/o pass thru exp	102,323	98,379	233,216	134,837	42.18%	
Public Works - Engineering Department	-	24,818	55,255	30,437	44.92%	
Public Works - Street Department	239,379	257,076	582,876	325,800	44.10%	
Public Works - Parks Department	236,516	262,574	513,931	251,357	51.09%	
Community - Other						
Animal Control	402	450	3,000	2,550	15.00%	
Clean up Day/Other	9,098	2,356	22,750	20,394	10.36%	
Movie in the Park	-	2,214	2,250			
Initiative Foundation	1,100	1,100	1,100	-	100.00%	
Total General Government Expenditures w/o pass thru	\$ 2,057,048	\$ 2,262,227	\$ 4,195,269	\$ 1,933,006	53.92%	9.97%
Fire Relief pass through Expenditure	1,000	2,394	91,000			
Total General Government Expenditures	2,058,048	2,264,621	4,286,269	2,021,648	52.83%	10.04%

**GENERAL GOVERNMENT BY DEPARTMENTS- REVENUES AS OF JULY 2017**

Department	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Planning	\$ 7,139	\$ 6,476	\$ 10,092	\$ 3,617	64.16%	
Elections	-	-	-	-	0.00%	
Administration	1,818,366	1,934,409	3,269,603	1,335,194	59.16%	
Big Lake Community Service Center	10,500	4,820	21,000	16,180	22.95%	
EDA General Government	2,800	(700)	-	700	0.00%	
Public Safety - Building Department	249,307	362,974	290,187	(72,787)	125.08%	
Public Safety - Police Department	51,128	45,919	183,498	137,579	25.02%	
Public Safety - Fire Department - w/o pass thru rev	44,149	22,885	51,550	28,665	44.39%	
Public Works - Street Department	208,330	205,058	311,224	106,166	65.89%	
Public Works - Parks Department	112,555	61,300	58,115	(3,185)	105.48%	
Total General Government Revenues w/o pass thru	\$ 2,504,274	\$ 2,643,140	\$ 4,195,269	\$ 1,552,129	63.00%	5.55%
Fire Relief pass through Revenue	1,000	2,394	91,000			
Total General Government Revenues	2,505,274	2,645,534	4,286,269	1,640,735	61.72%	5.60%



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**REVENUES BASED ON SERVICE AS OF JULY 2017  
CIP INFRASTRUCTION IMPROVEMENT FUND**

SERVICE FUND 198	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 2,985	\$ 7,322	\$ 150	\$ (7,172)	4881.33%	
Intergovernmental	-	171,026	-	(171,026)		
State Aid - LGA	64,474					
Transfers	-	101,032	80,000	(21,032)	126.29%	
<b>TOTAL CIP FUND 198</b>	<b>\$ 67,459</b>	<b>\$ 279,380</b>	<b>\$ 80,150</b>	<b>\$ (199,230)</b>	<b>348.57%</b>	

**CIP INFRASTRUCTURE IMPROVEMENT FUND - EXPENDITURES AS OF JULY 2017**

SERVICE FUND 198	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ 27,337	\$ 2,065	\$ -	\$ (2,065)		
Capital Expenditures	-	-	50,000	50,000	0.00%	
Transfers to other Funds	-	111,932	-	(111,932)		
<b>TOTAL CIP FUND 198</b>	<b>\$ 27,337</b>	<b>\$ 113,997</b>	<b>\$ 50,000</b>	<b>\$ (63,997)</b>	<b>227.99%</b>	317.01%

**2017 Fund Cash Balance** \$1,579,836.78

**REVENUES BASED ON SERVICE AS OF JULY 2017  
CIP EQUIPMENT & BUILDING REPLACEMENT FUND**

SERVICE FUND 199	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 6	\$ 1,744	\$ 150	\$ (1,594)	1162.67%	
Intergovernmental	-	-	-	-		
Sales of Fixed Assets	161,501	-	-	-		
State Aid - LGA	205,000	271,812	543,623	271,811	50.00%	
Transfers	26,497	85,834	60,834	(25,000)	141.10%	
<b>TOTAL CIP FUND 199</b>	<b>\$ 393,004</b>	<b>\$ 359,390</b>	<b>\$ 604,607</b>	<b>\$ 245,217</b>	<b>59.44%</b>	

**CIP EQUIPMENT & BUILDING REPLACE FUND - EXPENDITURES AS OF JULY 2017**

SERVICE FUND 199	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ -	\$ 10,793	\$ -	\$ (10,793)		
Operation Expenditures	-	64,365	-	(64,365)		
Capital Expenditures	257,736	71,939	537,200	465,261	13.39%	
Transfers to other Funds	139,416	-	-	-		
<b>TOTAL CIP FUND 199</b>	<b>\$ 397,152</b>	<b>\$ 147,097</b>	<b>\$ 537,200</b>	<b>\$ 390,103</b>	<b>27.38%</b>	

**2017 Fund Cash Balance** \$620,549.98



unaudited

% OF TIME PASSED  
58.33%

**REVENUES BASED ON SERVICE AS OF JULY 2017**  
**EDA**

SERVICE EDA	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 1,173	\$ 1,047	\$ 1,504	\$ 457	69.64%	
Charges for Services	9,766	12,048	17,655	5,607	68.24%	
Donations	4,000	-	-	-		
Property Tax	25,528	25,702	49,544	23,842	51.88%	
<b>TOTAL EDA</b>	<b>\$ 40,466</b>	<b>\$ 38,798</b>	<b>\$ 68,703</b>	<b>\$ 29,905</b>	<b>56.47%</b>	

**EXPENDITURES AS OF JULY 2017**

SERVICE EDA	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ 500	\$ 6,480	\$ 14,000	\$ 7,520	46.29%	
Operation Expenditures	2,082	392	7,654	7,262	5.12%	
Capital Expenditures	-	-	-	-		
Debt Service	3,655	-	5,127	5,127	0.00%	
<b>TOTAL EDA</b>	<b>\$ 6,238</b>	<b>\$ 6,872</b>	<b>\$ 26,781</b>	<b>\$ 19,909</b>	<b>25.66%</b>	<b>10.17%</b>

**2017 Fund Cash Balance** \$56,394.22

**REVENUES BASED ON SERVICE AS OF JULY 2017**  
**FARMERS MARKET**

SERVICE FARMERS MARKET	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 3	\$ 58	\$ 10	\$ (48)	577.40%	
Charges for Services	760	1,105	1,100	(5)	100.45%	
Donations	-	6,200	500	(5,700)	1240.00%	
Intergovernmental	-	798	-	(798)		
Transfers	-	11,000	11,000	-	100.00%	
<b>TOTAL FARMERS MARKET</b>	<b>\$ 763</b>	<b>\$ 19,160</b>	<b>\$ 12,610</b>	<b>\$ (6,550)</b>	<b>151.95%</b>	

**EXPENDITURES AS OF JULY 2017**

SERVICE FARMERS MARKET	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Personnel	\$ -	\$ 2,584	\$ 6,000	\$ 3,416	43.06%	
Operation Expenditures	953	4,118	6,370	2,252	64.64%	
<b>TOTAL FARMERS MARKET</b>	<b>\$ 953</b>	<b>\$ 6,701</b>	<b>\$ 12,370</b>	<b>\$ 5,669</b>	<b>54.17%</b>	

**2017 Fund Cash Balance** \$13,176.88



% OF TIME PASSED  
58.33%

**REVENUES BASED ON SERVICE AS OF JULY 2017  
VETERANS MEMORIAL**

SERVICE VETERANS MEMORIAL	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 48	\$ 72	\$ -	\$ (72)		
Donations	17,170	8,468	-	(8,468)		
<b>TOTAL VETERAN MEMORIAL</b>	<b>\$ 17,218</b>	<b>\$ 8,540</b>	<b>\$ -</b>	<b>\$ (8,540)</b>		

**EXPENDITURES AS OF JULY 2017**

SERVICE VETERANS MEMORIAL	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ -	\$ -	\$ -	\$ -		
Operation Expenditures	-	53,956	-	(53,956)		
Transfers to other Funds	-	-	-	-		
<b>TOTAL VETERAN MEMORIAL</b>	<b>\$ -</b>	<b>\$ 53,956</b>	<b>\$ -</b>	<b>\$ (53,956)</b>		

**2017 Fund Cash Balance** (\$21,286.41)



% OF TIME PASSED  
58.33%

**REVENUES BASED ON SERVICE AS OF JULY 2017  
ENTERPRISE FUNDS**

SERVICE <b>WATER FUND</b>	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Charges for Services	\$ 181,674	\$ 292,936	\$ 241,000	\$ (51,936)	121.55%	
Interest	398	226	1,500	1,274	15.10%	
Water Sales	873,578	939,384	1,681,470	742,086	55.87%	7.53%
<b>TOTAL WATER FUND</b>	<b>\$ 1,055,650</b>	<b>\$ 1,232,546</b>	<b>\$ 1,923,970</b>	<b>\$ 691,424</b>	<b>64.06%</b>	<b>16.76%</b>

SERVICE <b>SEWER FUND</b>	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Charges for Services - 401	\$ 71,157	\$ 77,494	\$ 132,664	\$ 55,170	58.41%	
Charges for Services - 499 SAC	-	367,425	613,000	245,575	59.94%	
Interest	15,038	7,240	69,200	61,960	10.46%	
Sewer Sales	1,221,966	1,227,597	2,408,537	1,180,940	50.97%	0.46%
<b>TOTAL SEWER FUND</b>	<b>\$ 1,308,161</b>	<b>\$ 1,679,755</b>	<b>\$ 3,223,401</b>	<b>\$ 1,543,646</b>	<b>52.11%</b>	<b>28.41%</b>

SERVICE <b>STORM SEWER</b>	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Charges for Services	\$ 14,772	\$ 17,568	\$ 17,273	\$ (295)	101.71%	
Interest	356	696	600	(96)	116.02%	
Storm Sewer Sales	133,163	135,139	228,533	93,394	59.13%	1.48%
<b>TOTAL STORM SEWER FUND</b>	<b>\$ 148,290</b>	<b>\$ 153,404</b>	<b>\$ 246,406</b>	<b>\$ 93,002</b>	<b>62.26%</b>	<b>3.45%</b>

SERVICE <b>LIQUOR STORE</b>	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Charges for Services	\$ 225	\$ 666	\$ 5,212	\$ 4,546	12.77%	
Interest	1,204	1,422	2,900	1,478	49.05%	
Liquor Store Sales	2,215,672	2,343,125	4,225,032	1,881,907	55.46%	5.75%
<b>TOTAL LIQUOR STORE FUND</b>	<b>\$ 2,217,101</b>	<b>\$ 2,345,213</b>	<b>\$ 4,233,144</b>	<b>\$ 1,887,931</b>	<b>55.40%</b>	<b>5.78%</b>

<b>TOTAL ENTERPRISE</b>	<b>4,729,201.53</b>	<b>5,410,918.22</b>	<b>9,626,921.00</b>	<b>4,216,002.78</b>	<b>56.21%</b>	<b>14.42%</b>
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**ENTERPRISE FUNDS - EXPENSES AS OF JULY 2017**

SERVICE	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
<b>WATER FUND</b>						
Personnel	\$ 255,251	\$ 276,223	\$ 528,195	\$ 251,972	52.30%	
Professional Services	18,173	18,564	38,550	19,986	48.16%	
Operation Expense	628,257	665,697	1,174,190	508,493	56.69%	
Capital Expenditures	-	-	-	-		
Debt Services	47,139	151,829	235,053	83,224	64.59%	
Transfer to CIP Fund 399/198	108,654	38,000	115,727	77,727	32.84%	
<b>TOTAL WATER FUND</b>	<b>\$ 1,057,474</b>	<b>\$ 1,150,313</b>	<b>\$ 2,091,715</b>	<b>941,402</b>	<b>54.99%</b>	<b>8.78%</b>
<b>W/O DEPRECIATION EXP</b>	<b>554,212</b>	<b>645,431</b>				<b>16.46%</b>
<b>SEWER FUND</b>						
Personnel	\$ 255,616	\$ 277,454	\$ 527,850	\$ 250,396	52.56%	
Professional Services	22,855	14,061	25,188	11,127	55.82%	
Operation Expense	892,333	948,581	1,637,980	689,399	57.91%	
Capital Expenditures	-	-	-	-		
Debt Services	114,767	277,370	444,536	167,166	62.40%	
Transfer to CIP Fund 499	75,942	60,000	60,000	-	100.00%	
<b>TOTAL SEWER FUND</b>	<b>\$ 1,361,512</b>	<b>\$ 1,577,466</b>	<b>\$ 2,695,554</b>	<b>1,118,088</b>	<b>58.52%</b>	<b>15.86%</b>
<b>W/O DEPRECIATION EXP</b>	<b>653,810</b>	<b>828,360</b>				<b>26.70%</b>
<b>STORM SEWER</b>						
Personnel	\$ 65,804	\$ 69,234	\$ 132,393	\$ 63,159	52.29%	
Professional Services	6,160	2,296	5,033	2,737	45.62%	
Operation Expense	171,660	170,644	319,760	149,116	53.37%	
Capital Expenditures	-	-	-	-		
Debt Services	39,641	39,641	39,641	-	100.00%	
Transfer to CIP Fund 699	11,000	-	-	-		
<b>TOTAL STORM SEWER FUND</b>	<b>\$ 294,264</b>	<b>\$ 281,815</b>	<b>\$ 496,827</b>	<b>215,012</b>	<b>56.72%</b>	<b>-4.23%</b>
<b>W/O DEPRECIATION EXP</b>	<b>130,288</b>	<b>122,538</b>				<b>-5.95%</b>
<b>LIQUOR STORE</b>						
Personnel	\$ 232,275	\$ 201,003	\$ 439,355	\$ 238,352	45.75%	
Professional Services	4,601	4,800	4,900	100	97.96%	
Operation Expense	132,285	110,883	236,617	125,734	46.86%	
Cost of Goods Sold	1,545,281	1,505,858	3,095,919	1,590,061	48.64%	
Capital Expenditures	-	-	-	-		
Debt Services	9,430	8,589	15,206	6,617	56.49%	
Transfer to CIP Fund 599	7,000	11,500	5,500	(6,000)	209.09%	
Transfer to General Fund/198	280,000	350,000	350,000	-	100.00%	
<b>TOTAL LIQUOR STORE FUND</b>	<b>\$ 2,210,872</b>	<b>\$ 2,192,634</b>	<b>\$ 4,147,497</b>	<b>1,954,862.77</b>	<b>52.87%</b>	<b>-0.82%</b>
<b>W/O DEPRECIATION EXP</b>	<b>2,168,440</b>	<b>2,154,317</b>				<b>-0.65%</b>
<b>TOTAL ENTERPRISE</b>	<b>4,924,122</b>	<b>5,202,228</b>	<b>9,431,593</b>	<b>4,229,365</b>	<b>55.16%</b>	



**Enterprise Funds Net Position**  
As of July 31, 2017

<u>Revenue Budget</u>	<u>Water</u>	<u>Sewer</u>	<u>Storm Sewer</u>	<u>Liquor Store</u>	
<b>Sales</b>					
Gross Sales				\$ 2,343,791	Liquor Store
Cost of Sales (COS)				1,505,858	Gross Profit %
<b>Gross Profit</b>				<u>\$ 837,932</u>	36% of Sales
<b>Revenues</b>					
Utilities Revenues	\$ 1,232,320	\$ 1,305,091	\$ 152,707	\$ -	(doesn't include SAC)
Other Revenues	226	7,240	696	1,422	(interest)
<b>Total Revenues</b>	<u>\$ 1,232,546</u>	<u>\$ 1,312,330</u>	<u>\$ 153,404</u>	<u>\$ 2,345,213</u>	
<b>Expense Budget</b>					<b>Liquor Store Gross Profit %</b>
Personnel	\$ 276,223	\$ 277,454	\$ 69,234	\$ 201,003	27% Cost of Sales & Personnel
Professional Services	18,564	14,061	2,296	4,800	
Operations	160,815	199,475	11,367	72,566	
Capital/Transfers	38,000	60,000	-	361,500	**300,000 to General/50,000 for Safe Route
Debt - Interest payments	151,829	277,370	39,641	8,589	
Depreciation	504,882	749,106	159,277	38,318	Liquor Store Net Profit % less Depr /Transfers
<b>Total Expenses (Liquor include COS)</b>	<u>\$ 1,150,313</u>	<u>\$ 1,577,466</u>	<u>\$ 281,815</u>	<u>\$ 2,192,634</u>	24% of Sales
<b>Income/(Loss) with Depreciation</b>	<u>\$ 82,233</u>	<u>\$ (265,136)</u>	<u>\$ (128,411)</u>	<u>\$ 152,579</u>	
<b>Income/(Loss) without Depreciation</b>	<u>\$ 587,115</u>	<u>\$ 483,970</u>	<u>\$ 30,866</u>	<u>\$ 190,896</u>	
Debt - 2017 Principal Payments	\$ 650,004	\$ 1,358,996	\$ -	\$ 72,670	
<b>Project Cash Flow Increase/(Decrease)</b>	<u>\$ (62,889)</u>	<u>\$ (875,026)</u>	<u>\$ 30,866</u>	<u>\$ 118,226</u>	
<b>**projected cash flow is after principal debt payments are made and depreciation not included</b>					
<b>Cash Balance as of end of month</b>	<u>\$ (89,013)</u>	<u>\$ 430,063</u>	<u>\$ 174,908</u>	<u>\$ 644,743</u>	
<b>Working Capital (Current Assets - Current Liab)</b>	<u>\$ 129,356</u>	<u>\$ 629,612</u>	<u>\$ 196,480</u>	<u>\$ 605,726</u>	
<b>2016 Income/Loss without Depreciation</b>	<u>\$ 501,437</u>	<u>\$ 655,351</u>	<u>\$ 18,002</u>	<u>\$ 48,661</u>	
<b>2017 Increase/(Decrease) over 2016</b>	<u>\$ 85,678</u>	<u>\$ (171,380)</u>	<u>\$ 12,864</u>	<u>\$ 142,235</u>	

\*\*SAC now in CIP Fund



FDIC LIMIT \$250,000

YEAR	AMOUNT
2018	395,000.00
2019	644,000.00
2020	541,000.00
2021	392,000.00
2022	690,000.00
2023	150,000.00
	<u>2,812,000.00</u>

**CITY OF BIG LAKE INVESTMENT LIST**

2017	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year
<b><u>Morgan Stanley</u></b>							
AE Salt Lake City UT	35328	02587CCW8	199,000.00	11/20/2014	11/20/2019	2.20%	2019
AE Centurion Salt Lake City U	27471	0587DXY9	245,000.00	5/14/2015	5/14/2020	2.00%	2020
Capital One Glen Allen VA	33954	140420Z60	245,000.00	3/22/2017	3/29/2022	2.40%	2022
Comenity Bank - DE	27499	20099AJT5	200,000.00	6/14/2017	6/14/2022	2.40%	2022
Discover Bank - DE	5649	254672HNI	96,000.00	2/19/2015	2/20/2020	1.95%	2020
Discover Bank - DE	5649	254672E38	150,000.00	8/3/2016	8/3/2023	1.90%	2023
GE Cap Retail Drapper UT(Sy	27314	316157QVL8	245,000.00	2/7/2014	2/7/2018	1.40%	2018
GE Cap - Salt Lake UT	337788	36161TH65	200,000.00	5/16/2014	5/18/2020	2.20%	2020
Goldman Sachs Bank - NY	33124	38148JTM3	150,000.00	5/13/2015	5/14/2018	1.25%	2018
HSBC Mclean VA CD	57890	40434AMR7	147,000.00	9/15/2014	9/15/2021	1.60%	2021 <b>**step up to 3.40/callable 9/15/17</b>
JP Morgan Chase - Columbus (	628	48125YAW4	245,000.00	4/30/2015	4/30/2021	1.40%	2021 <b>**step up to 3.05/callable</b>
Sallie Mae - UT	58177	795450XF7	200,000.00	12/9/2015	12/9/2019	2.00%	2019
State Bank of India - NY NY	33682	8562846U3	245,000.00	3/14/2017	3/14/2022	2.25%	2022
Webster Bank CD - Waterbury	18221	94768NJM7	245,000.00	2/12/2014	2/12/2019	1.90%	2019
			2,812,000.00				

**CITY OF BIG LAKE, MN**  
**TOTAL DEBT PRINCIPAL AND INTEREST - PLUS PORTION PAID BY ENTERPRISE FUND**  
**AS OF 12/31/2016**

Fund	Series	2017	2018	2019	2020	2021	2022	2023
<b>TOTAL DEBT PAYMENT O/S</b>								
250	2004C G.O. Taxable Increment Bonds	55,755	59,793	694,621	-	-	-	-
301	2004 PFA Water MPFA Loan	580,046	580,028	579,707	580,082	580,129	579,846	579,235
209	2009A G.O. Capital Improvement Plan Bonds	96,378	-	-	-	-	-	-
401	2009 MPFA Loan Wastewater Expansion	980,484	981,128	980,337	981,135	980,475	980,380	980,827
212	2010A G.O. Improvement Bonds	329,325	328,325	2,125,069	-	-	-	-
211	2010 PFA Loan	152,464	152,358	153,218	153,026	152,799	152,538	152,243
214	2011A G.O. Improvement Refunding Bonds	222,715	228,965	323,455	415,023	-	-	-
216	2011B G.O. Improvement Refunding Bonds	438,570	440,670	447,105	447,440	441,750	223,080	-
217	2012A G.O. Refunding Bonds	757,313	649,463	543,513	503,813	236,750	236,969	237,020
221	2014A GO Tax Abatement Bonds	120,475	123,675	116,625	124,525	122,325	119,988	122,313
222	2015A GO Refunding Bonds	1,036,062	1,036,987	1,032,237	1,041,662	1,030,337	1,033,337	1,045,287
223	2016A Taxable G.O. Refunding Bonds	297,466	262,503	264,958	301,478	316,918	311,720	315,940
224	2016B G.O. CIP BOND	57,072	53,825	53,375	57,900	57,275	56,525	50,813
226	2016C GO REFUNDING BOND	34,375	37,500	37,500	235,500	236,450	232,350	327,250
SUBTOTAL DEBT SERVICE FUNDS		5,158,500	4,935,219	7,351,720	4,841,584	4,155,207	3,926,733	3,810,927
<b>PORTION PAID BY ENTERPRISE FUNDS</b>								
301	2004 PFA Water MPFA Loan	580,046	580,028	579,707	580,082	580,129	579,846	579,235
401	2009 MPFA Loan Wastewater Expansion	980,484	981,128	980,337	981,135	980,475	980,380	980,827
301	2012A G.O. Refunding Bonds	119,714	120,962	118,978	123,330	121,086	121,874	122,562
401	2012A G.O. Refunding Bonds	435,939	325,691	324,625	331,973	68,111	68,554	68,941
501	2014A GO Tax Abatement Bonds	87,549	89,875	84,751	90,492	88,894	87,195	88,885
301	2015A GO Refunding Bonds	107,542	110,097	103,227	106,914	104,341	106,694	108,896
401	2015A GO Refunding Bonds	336,483	339,253	341,148	342,186	339,184	336,032	337,654
SUBTOTAL ENTERPRISE FUNDS		2,647,756	2,547,034	2,532,773	2,556,112	2,282,219	2,280,575	2,286,999
<b>TOTAL PAID BY DEBT SERVICE FUND (LEVY/ASSESSMENTS)</b>		<b>2,510,744</b>	<b>2,388,186</b>	<b>4,818,947</b>	<b>2,285,472</b>	<b>1,872,988</b>	<b>1,646,158</b>	<b>1,523,928</b>

**CITY OF BIG LAKE, MN**  
**TOTAL DEBT PRINCIPAL AND INTEREST - PLUS PORTION PAID BY ENTERPRISE FUND**  
**AS OF 12/31/2016**

Fund	Series	2024	2025	2026	2027	2028	2029	2030	Total - 2017 THRU 2030
<b>TOTAL DEBT PAYMENT O/S</b>									
250	2004C G.O. Taxable Increment Bonds	-	-	-	-	-	-	-	810,169
301	2004 PFA Water MPFA Loan	579,295	-	-	-	-	-	-	4,638,367
209	2009A G.O. Capital Improvement Plan Bonds	-	-	-	-	-	-	-	96,378
401	2009 MPFA Loan Wastewater Expansion	980,791	980,272	981,270	980,737	980,697	981,126	-	12,749,659
212	2010A G.O. Improvement Bonds	-	-	-	-	-	-	-	2,782,719
211	2010 PFA Loan	152,913	152,531	153,114	152,646	153,143	152,589	-	1,985,582
214	2011A G.O. Improvement Refunding Bonds	-	-	-	-	-	-	-	1,190,158
216	2011B G.O. Improvement Refunding Bonds	-	-	-	-	-	-	-	2,438,615
217	2012A G.O. Refunding Bonds	192,240	187,560	192,565	-	-	-	-	3,737,206
221	2014A GO Tax Abatement Bonds	119,438	121,500	-	-	-	-	-	1,090,863
222	2015A GO Refunding Bonds	853,112	524,975	523,988	522,163	549,413	471,394	-	10,700,954
223	2016A Taxable G.O. Refunding Bonds	309,500	193,930	199,200	198,998	198,370	89,108	91,395	3,351,481
224	2016B G.O. CIP BOND	55,100	54,162	57,981	56,744	50,563	-	-	661,335
226	2016C GO REFUNDING BOND	326,100	329,800	333,300	-	-	-	-	2,130,125
									-
									-
<b>SUBTOTAL DEBT SERVICE FUNDS</b>		<b>3,568,488</b>	<b>2,544,730</b>	<b>2,441,418</b>	<b>1,911,288</b>	<b>1,932,186</b>	<b>1,694,217</b>	<b>91,395</b>	<b>48,363,610</b>
<b>PORTION PAID BY ENTERPRISE FUNDS</b>									
301	2004 PFA Water MPFA Loan	579,295	-	-	-	-	-	-	4,638,367
401	2009 MPFA Loan Wastewater Expansion	980,791	980,272	981,270	980,737	980,697	981,126	-	12,749,659
301	2012A G.O. Refunding Bonds	123,034	120,038	123,242	-	-	-	-	1,214,817
401	2012A G.O. Refunding Bonds	69,206	67,522	69,323	-	-	-	-	1,829,884
501	2014A GO Tax Abatement Bonds	86,795	88,294	-	-	-	-	-	792,730
301	2015A GO Refunding Bonds	107,079	106,186	109,449	107,512	49,793	49,688	-	1,277,418
401	2015A GO Refunding Bonds	334,921	342,464	339,833	336,713	418,620	421,706	-	4,566,197
									-
<b>SUBTOTAL ENTERPRISE FUNDS</b>		<b>2,281,121</b>	<b>1,704,776</b>	<b>1,623,117</b>	<b>1,424,962</b>	<b>1,449,110</b>	<b>1,452,520</b>	<b>-</b>	<b>27,069,072</b>
<b>TOTAL PAID BY DEBT SERVICE FUND (LEVY/ASSESSMENTS)</b>		<b>1,287,368</b>	<b>839,954</b>	<b>818,301</b>	<b>486,326</b>	<b>483,076</b>	<b>241,697</b>	<b>91,395</b>	<b>21,294,538</b>

**City of Big Lake**  
**Due To/From Other Funds**  
**12/31/2016**  
**Interfund loan balances due to the Sewer Fund**

<u>FUND/PURPOSE</u>	<u>Fund No.</u>	<u>Due To</u>	<u>Due From</u>
<b>Due To/From Other Funds</b>			
Sewer Fund	401	55,923.74	
General Fund	101		55,923.74
<i>Fund 101 DTOF is a loan to cover the acquisition of a new fire truck- from the Sanitary Sewer Fund.</i>			
Sewer Fund	401	499,788.82	
Industrial Park Expansion Cap Proj Fund	141		499,788.82
<i>Fund 141 DTOF is a loan to cover land acquisition/development costs in the new industrial park expansion area.</i>			
Sewer Fund	401	374,851.99	
Industrial Park Expansion Debt Service Fund	241-219-223		374,851.99
<i>Fund 241(219) DTOF is a loan to cover debt service costs related to the land acquisition for the industrial park expansion area.</i>			
<b><u>Negative Cash Transfer:</u></b>			
171 - Capital Project/TIF 1-5			1,604.77
250 - GO Improvement Bond 2004C			19,200.00
275 - EDA			170,884.25
301- Water Fund			553,920.14
401 - Sewer Fund		745,609.16	
		<u><u>1,676,173.71</u></u>	<u><u>1,676,173.71</u></u>