



unaudited

% OF TIME PASSED
50.00%

**REVENUES BASED ON SERVICE AS OF JUNE 2017
GENERAL GOVERNMENT**

SERVICE GENERAL FUND	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Charges for Services	\$ 157,480	\$ 185,824	\$ 325,488	\$ 139,664	57.09%	
Donations/Grants	75,050	9,899	9,740	(159)	101.63%	
Fines/Forfeitures	24,589	27,132	37,000	9,868	73.33%	
Franchise Fees	97,688	137,620	380,000	242,380	36.22%	
Interest Earned	736	6,248	25,000	18,752	24.99%	
Intergovernmental	87,057	70,396	377,148	306,752	18.67%	
License & Permits	260,996	380,111	373,925	(6,186)	101.65%	
Other Uses	3,043	-	3,000	3,000	0.00%	
Property Tax	841,378	929,388	2,450,362	1,520,974	37.93%	
Special Assessment	-	-	1,500	1,500	0.00%	
State Aid	-	-	3,106	3,106	0.00%	
Transfers	364,568	300,000	300,000	-	100.00%	
TOTAL GENERAL FUND	\$ 1,912,584	\$ 2,046,618	\$ 4,286,269	\$ 2,239,651	47.75%	7.01%
total w/o transfers	\$ 1,548,016	\$ 1,746,618				12.83%

GENERAL GOVERNMENT - EXPENDITURES AS OF JUNE 2017

SERVICE GENERAL FUND	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Personnel	\$ 1,263,141	\$ 1,318,843	\$ 2,812,473	\$ 1,493,630	46.89%	
Elections	-	1,226	1,400	174	87.59%	
Professional Services	93,116	78,522	127,858	49,336	61.41%	
Operation Expense	432,190	440,673	1,137,703	697,030	38.73%	
Flow Through	1,000	2,394	91,000	88,606	2.63%	
Capital Expenditures	6,748	3,094	4,000	906	77.34%	
Debt Services	-	2,237	10,001	7,764	22.37%	
Transfers to CIP & other Funds	-	101,834	101,834	-	100.00%	
TOTAL GENERAL FUND	\$ 1,796,194	\$ 1,948,823	\$ 4,286,269	\$ 2,337,446	45.47%	8.50%
total w/o transfers	\$ 1,796,194	\$ 1,846,989				2.83%

Fund Balance Increase/(Decrease) 116,390.14 97,795.01 -

2017 General Fund Cash Balance \$3,474,608.50

2017 General Fund Balance

28,982.97 Nonspendable- prepaids

145,579.32 Assigned Fund Balance

2,947,406.50 Unassigned Fund Balance

3,121,968.79

PLUS INC/(DEC) TODATE

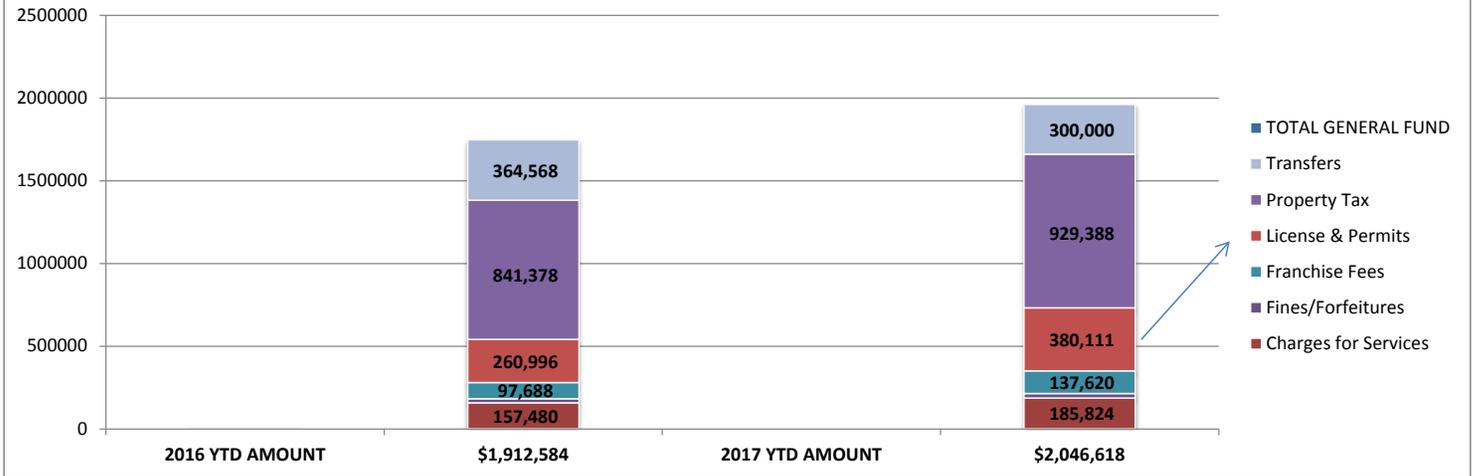
4,286,269.00 2017 Expenditures

68.76% Unassigned Fund Balance Percentage of Expenditures

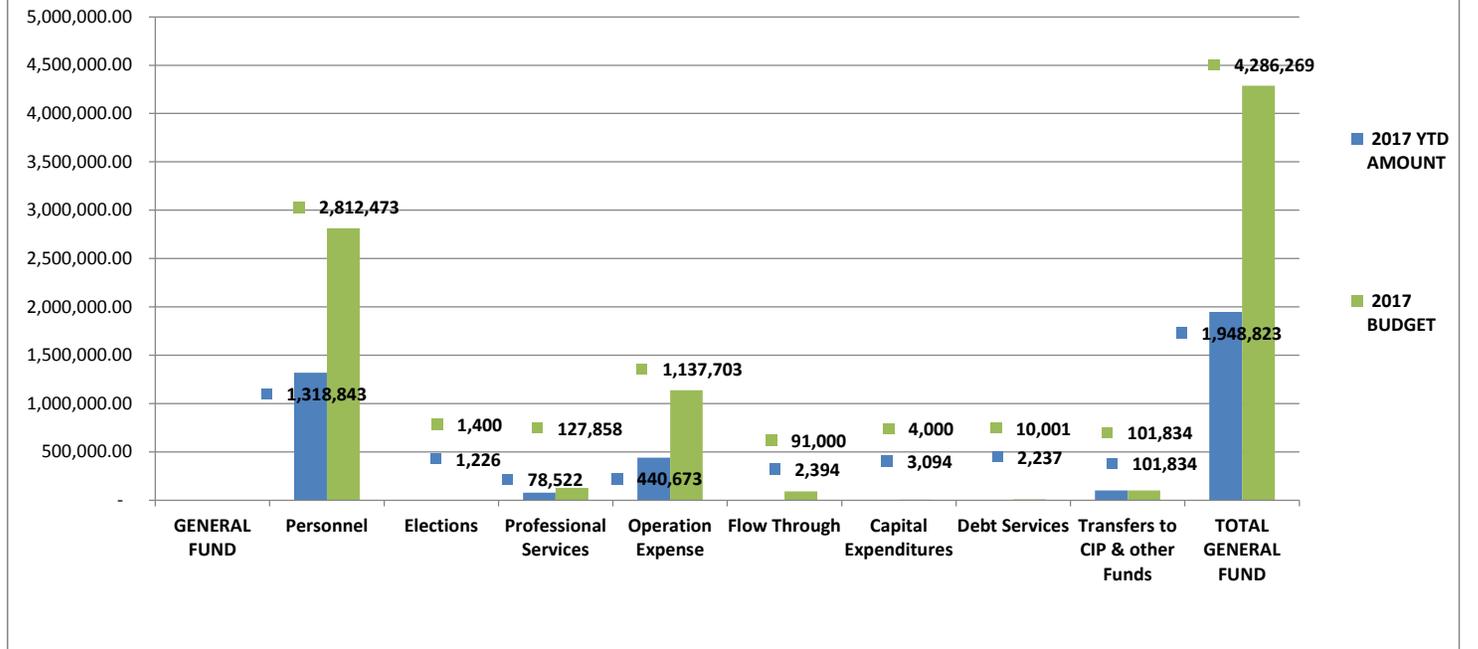


% OF TIME PASSED
50.00%

JUNE 2017 - REVENUES



JUNE 2017 - EXPENDITURES





% OF TIME PASSED
50.00%

GENERAL GOVERNMENT BY DEPARTMENTS- EXPENDITURES AS OF JUNE 2017

Department	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Mayor/City Council	\$ 17,271	\$ 17,905	\$ 34,949	\$ 17,044	51.23%	
Planning	51,674	60,436	116,899	56,463	51.70%	
Elections	-	3,726	3,900	174	95.55%	
Administration	258,460	300,117	558,458	258,341	53.74%	
Big Lake Community Service Center	24,938	30,072	79,386	49,314	37.88%	
EDA General Government	72,500	70,217	135,123	64,906	51.97%	
Public Safety - Building Department	102,000	115,073	217,906	102,833	52.81%	
Public Safety - Police Department	754,991	791,108	1,634,270	843,162	48.41%	
Public Safety - Fire Department - w/o pass thru exp	98,883	95,633	233,216	137,583	41.01%	
Public Works - Engineering Department	-	20,442	55,255	34,813	37.00%	
Public Works - Street Department	209,623	232,185	582,876	350,691	39.83%	
Public Works - Parks Department	194,254	204,097	513,931	309,834	39.71%	
Community - Other						
Animal Control	402	450	3,000	2,550	15.00%	
Clean up Day/Other	9,098	2,254	22,750	20,496	9.91%	
Movie in the Park	-	1,613	2,250	-		
Initiative Foundation	1,100	1,100	1,100	-	100.00%	
Total General Government Expenditures w/o pass thru	\$ 1,795,195	\$ 1,946,429	\$ 4,195,269	\$ 2,248,203	46.40%	8.42%
Fire Relief pass through Expenditure	1,000	2,394	91,000			
Total General Government Expenditures	1,796,194	1,948,823	4,286,269	2,337,446	45.47%	8.50%

GENERAL GOVERNMENT BY DEPARTMENTS- REVENUES AS OF JUNE 2017

Department	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Planning	\$ 6,639	\$ 6,476	\$ 10,092	\$ 3,617	64.16%	
Elections	-	-	-	-	0.00%	
Administration	1,367,632	1,463,179	3,269,603	1,806,424	44.75%	
Big Lake Community Service Center	10,500	-	21,000	21,000	0.00%	
EDA General Government	2,800	(700)	-	700	0.00%	
Public Safety - Building Department	208,878	334,574	290,187	(44,387)	115.30%	
Public Safety - Police Department	46,049	41,201	183,498	142,297	22.45%	
Public Safety - Fire Department - w/o pass thru rev	44,149	21,206	51,550	30,344	41.14%	
Public Works - Street Department	134,143	138,224	311,224	173,000	44.41%	
Public Works - Parks Department	90,794	40,064	58,115	18,051	68.94%	
Total General Government Revenues w/o pass thru	\$ 1,911,584	\$ 2,044,224	\$ 4,195,269	\$ 2,151,045	48.73%	6.94%
Fire Relief pass through Revenue	1,000	2,394	91,000			
Total General Government Revenues	1,912,584	2,046,618	4,286,269	2,239,651	47.75%	7.01%



GENERAL GOVERNMENT

6/30/2017

	<u>2016 YTD</u>	<u>2017 YTD</u>	<u>2017 BUDGET</u>	<u>Remaining Budget</u>	<u>% OF BUDGET SPENT</u>
Mayor / City Council					
Personnel	\$ 13,389	\$ 13,629	\$ 27,188	\$ 13,559	50%
Professional Services	-	-	250	250	0%
Operations	3,883	4,276	7,511	3,235	57%
Total Mayor / City Council Expenditures	\$ 17,271	\$ 17,905	\$ 34,949	\$ 17,044	51%
Planning					
Personnel	\$ 38,841	\$ 46,377	\$ 97,271	\$ 50,894	48%
Professional Services	5,497	4,589	5,850	1,261	78%
Operations	7,336	9,470	13,778	4,308	69%
Total Planning Expenditures	\$ 51,674	\$ 60,436	\$ 116,899	\$ 56,463	52%
Total Planning Revenues	\$ 6,639	\$ 6,476	\$ 10,092	\$ 3,617	64%
Elections					
Personnel	\$ -	\$ -	\$ -	\$ -	-
Operations	-	1,226	1,400	174	88%
Transfers /Capital Expenditures	-	2,500	2,500	-	100%
Total Election Expenditures	\$ -	\$ 3,726	\$ 3,900	\$ 174	96%
Total Elections Revenues	\$ -	\$ -	\$ -	\$ -	-
Administration					
Personnel	\$ 139,525	\$ 154,313	\$ 316,425	\$ 162,112	49%
Professional Services	38,556	38,615	57,831	19,216	67%
Operations	80,379	78,355	147,604	69,249	53%
Transfers /Capital Expenditures	-	28,834	28,834	-	100%
Transfers /Debt Service	-	-	7,764	7,764	0%
Total Administration Expenditures	\$ 258,460	\$ 300,117	\$ 558,458	\$ 258,341	54%
Total Administration Revenues	\$ 1,367,632	\$ 1,463,179	\$ 3,269,603	\$ 1,806,424	45%

PUBLIC WORKS AND ENGINEERING

	<u>2016 YTD</u>	<u>2017 YTD</u>	<u>2017 BUDGET</u>	<u>Remaining Budget</u>	<u>% OF BUDGET SPENT</u>
Public Works - Street Division					
Personnel	\$ 113,643	\$ 112,971	\$ 226,459	\$ 113,488	50%
Professional Services	17,699	12,125	21,090	8,965	57%
Operations	78,281	77,089	305,327	228,238	25%
Transfers /Capital Expenditures	-	30,000	30,000	-	100%
Total Public Works - Street Expenditures	\$ 209,623	\$ 232,185	\$ 582,876	\$ 350,691	40%
Total Public Works - Street Revenues	\$ 134,143	\$ 138,224	\$ 311,224	\$ 173,000	44%
Public Works - Parks Division					
Personnel	\$ 135,643	\$ 128,796	\$ 287,662	\$ 158,866	45%
Professional Services	8,846	2,240	5,150	2,910	43%
Operations	49,765	73,061	221,119	148,058	33%
Transfers /Capital Expenditures	-	-	-	-	-
Total Public Works - Parks Expenditures	\$ 194,254	\$ 204,097	\$ 513,931	\$ 309,834	40%
Total Public Works - Parks Revenues	\$ 90,794	\$ 40,064	\$ 58,115	\$ 18,051	69%
Public Works - Engineer Divisin					
Personnel	\$ -	\$ 15,233	\$ 45,905	\$ 30,672	33%
Professional Services	-	516	550	34	94%
Operations	-	1,599	4,800	3,201	33%
Transfers /Capital Expenditures	-	3,094	4,000	906	77%
Total Engineer Expenditures	\$ -	\$ 20,442	\$ 55,255	\$ 34,813	37%
Total Engineer Revenues	\$ -	\$ -	\$ -	\$ -	-



GENERAL GOVERNMENT

6/30/2017

PUBLIC SAFETY

<u>Building Division</u>	<u>2016 YTD</u>	<u>2017 YTD</u>	<u>2017 BUDGET</u>	<u>Remaining Budget</u>	<u>% OF BUDGET SPENT</u>
Personnel	\$ 72,474	\$ 89,232	\$ 182,805	\$ 93,573	49%
Professional Services	614	640	950	310	67%
Operations	28,912	15,700	24,651	8,951	64%
Transfers /Capital Expenditures	-	9,500	9,500	-	100%
Total Building Expenditures	\$ 102,000	\$ 115,072	\$ 217,906	\$ 102,834	53%
Total Building Revenues	\$ 208,878	\$ 334,574	\$ 290,187	\$ (44,387)	115%

Police Department

Personnel	\$ 631,937	\$ 642,027	\$ 1,382,001	\$ 739,974	46%
Professional Services	16,400	14,553	24,156	9,603	60%
Operations	106,654	122,528	216,113	93,585	57%
Animal Control	402	450	3,000	2,550	15%
Transfers /Capital Expenditures	-	12,000	12,000	-	100%
Debt Service	-	-	-	-	
Total Police Department Expenditures	\$ 755,393	\$ 791,558	\$ 1,637,270	\$ 845,712	48%
Total Police Department Revenues	\$ 46,049	\$ 41,201	\$ 183,498	\$ 142,297	22%

Fire Department

Personnel	\$ 59,008	\$ 52,001	\$ 114,283	\$ 62,282	46%
Professional Services	4,890	2,616	8,481	5,865	31%
Operations	28,237	19,779	89,215	69,436	22%
Flow Through Exp-Fire Relief Assoc	1,000	2,394	91,000	88,606	3%
Transfers /Capital Expenditures	6,748	19,000	19,000	-	100%
Interfund Loan Interest	-	2,237	2,237	0	100%
Total Fire Department Expenditures	\$ 99,883	\$ 98,027	\$ 324,216	\$ 226,189	30%
Total Fire Department Revenues	\$ 45,149	\$ 23,600	\$ 142,550	\$ 118,950	17%

ECONOMIC DEVELOPMENT AND COMMUNITY

<u>Economic Development Division</u>	<u>2016 YTD</u>	<u>2017 YTD</u>	<u>2017 BUDGET</u>	<u>Remaining Budget</u>	<u>% OF BUDGET SPENT</u>
Personnel	\$ 58,681	\$ 59,737	\$ 123,448	\$ 63,711	48%
Professional Services	614	2,236	3,450	1,214	65%
Operations	13,206	8,245	8,225	(20)	100%
Total Economic Development Expenditures	\$ 72,501	\$ 70,218	\$ 135,123	\$ 64,905	52%
Total Economic Development Revenues	\$ 2,800	\$ (700)	\$ -	\$ 700	

Big Lake Community Service Center (Library building)

Personnel	\$ -	\$ 4,527	\$ 9,026	\$ 4,499	50%
Professional Services	-	392	100	(292)	392%
Operations	24,938	25,153	70,260	45,107	36%
Transfers Capital Expenditures/Debt	-	-	-	-	
Total BLCSC - Expenditures	\$ 24,938	\$ 30,072	\$ 79,386	\$ 49,314	38%
Total BLCSC - Revenue	\$ 10,500	\$ -	\$ 21,000	\$ 21,000	0%

Community/Other (Clean up day, Intiative Foundation & Movie in the Park)

Operations	\$ 10,198	\$ 4,967	\$ 26,100	\$ 21,133	19%
Total Community/Other Expenditures	\$ 10,198	\$ 4,967	\$ 26,100	\$ 21,133	24%

TOTAL GENERAL FUND EXPENDITURES	\$ 1,796,195	\$ 1,948,822	\$ 4,286,269	\$ 2,337,447	45%
TOTAL GENERAL FUND REVENUES	\$ 1,912,584	\$ 2,046,618	\$ 4,286,269	\$ 2,239,651	48%



unaudited

% OF TIME PASSED
50.00%

**REVENUES BASED ON SERVICE AS OF JUNE 2017
CIP INFRASTRUCTION IMPROVEMENT FUND**

SERVICE FUND 198	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 2,912	\$ 6,245	\$ 150	\$ (6,095)	4163.33%	
Intergovernmental	-	171,026	-	(171,026)		
Transfers	-	101,032	80,000	(21,032)	126.29%	
TOTAL CIP FUND 198	\$ 2,912	\$ 278,303	\$ 80,150	\$ (198,153)	347.23%	

CIP INFRASTRUCTURE IMPROVEMENT FUND - EXPENDITURES AS OF JUNE 2017

SERVICE FUND 198	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ 24,708	\$ 2,065	\$ -	\$ (2,065)		
Capital Expenditures	-	-	50,000	50,000	0.00%	
Transfers to other Funds	-	50,079	-	(50,079)		
TOTAL CIP FUND 198	\$ 24,708	\$ 52,144	\$ 50,000	\$ (2,144)	104.29%	111.04%

2017 Fund Cash Balance \$1,640,613.00

**REVENUES BASED ON SERVICE AS OF JUNE 2017
CIP EQUIPMENT & BUILDING REPLACEMENT FUND**

SERVICE FUND 199	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 38	\$ 1,518	\$ 150	\$ (1,368)	1012.00%	
Intergovernmental	-	-	-	-		
Sales of Fixed Assets	150,000	-	-	-		
State Aid - LGA	-	-	543,623	543,623	0.00%	
Transfers	26,497	60,834	60,834	-	100.00%	
TOTAL CIP FUND 199	\$ 176,535	\$ 62,352	\$ 604,607	\$ 542,255	10.31%	

CIP EQUIPMENT & BUILDING REPLACE FUND - EXPENDITURES AS OF JUNE 2017

SERVICE FUND 199	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ -	\$ 10,793	\$ -	\$ (10,793)		
Operation Expenditures	-	44,205	-	(44,205)		
Capital Expenditures	257,288	71,939	537,200	465,261	13.39%	
Transfers to other Funds	139,416	-	-	-		
TOTAL CIP FUND 199	\$ 396,704	\$ 126,937	\$ 537,200	\$ 410,263	23.63%	

2017 Fund Cash Balance \$343,673.00



unaudited

% OF TIME PASSED
50.00%

REVENUES BASED ON SERVICE AS OF JUNE 2017

SERVICE EDA	EDA					+/- LAST YEAR
	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	
Interest Earned	\$ 1,022	\$ 925	\$ 1,504	\$ 579	61.50%	
Charges for Services	8,022	10,655	17,655	7,000	60.35%	
Donations	4,000	-	-	-		
Property Tax	-	-	49,544	49,544	0.00%	
TOTAL EDA	\$ 13,044	\$ 11,580	\$ 68,703	\$ 57,123	16.86%	

EXPENDITURES AS OF JUNE 2017

SERVICE EDA	EDA					+/- LAST YEAR
	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	
Professional Services	\$ 500	\$ 6,480	\$ 14,000	\$ 7,520	46.29%	
Operation Expenditures	911	392	7,654	7,262	5.12%	
Capital Expenditures	-	-	-	-		
Debt Service	-	-	5,127	5,127	0.00%	
TOTAL EDA	\$ 1,411	\$ 6,872	\$ 26,781	\$ 19,909	25.66%	387.03%

2017 Fund Cash Balance \$29,176.00

REVENUES BASED ON SERVICE AS OF JUNE 2017

SERVICE FARMERS MARKET	FARMERS MARKET					+/- LAST YEAR
	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	
Interest Earned	\$ 3	\$ 48	\$ 10	\$ (38)	480.00%	
Charges for Services	695	900	1,100	200	81.82%	
Donations	-	6,200	500	(5,700)	1240.00%	
Intergovernmental	-	798	-	(798)		
Transfers	-	11,000	11,000	-	100.00%	
TOTAL FARMERS MARKET	\$ 698	\$ 18,946	\$ 12,610	\$ (6,336)	150.25%	

EXPENDITURES AS OF JUNE 2017

SERVICE FARMERS MARKET	FARMERS MARKET					+/- LAST YEAR
	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	
Personnel	\$ -	\$ 1,938	\$ 6,000	\$ 4,062	32.30%	
Operation Expenditures	845	2,847	6,370	3,523	44.69%	
TOTAL FARMERS MARKET	\$ 845	\$ 4,785	\$ 12,370	\$ 7,585	38.68%	

2017 Fund Cash Balance \$14,684.00



% OF TIME PASSED
50.00%

REVENUES BASED ON SERVICE AS OF JUNE 2017
VETERANS MEMORIAL

SERVICE	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
VETERANS MEMORIAL						
Interest Earned	\$ 46	\$ 69	\$ -	\$ (69)		
Donations	12,120	7,368	-	(7,368)		
TOTAL VETERAN MEMORIAL	\$ 12,166	\$ 7,437	\$ -	\$ (7,437)		

EXPENDITURES AS OF JUNE 2017

SERVICE	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
VETERANS MEMORIAL						
Professional Services	\$ -	\$ -	\$ -	\$ -		
Operation Expenditures	-	26,448	-	(26,448)		
Transfers to other Funds	-	-	-	-		
TOTAL VETERAN MEMORIAL	\$ -	\$ 26,448	\$ -	\$ (26,448)		

2017 Fund Cash Balance \$5,118.23



% OF TIME PASSED
50.00%

**REVENUES BASED ON SERVICE AS OF JUNE 2017
ENTERPRISE FUNDS**

SERVICE	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
WATER FUND						
Charges for Services	\$ 161,825	\$ 266,079	\$ 241,000	\$ (25,079)	110.41%	
Interest	370	322	1,500	1,178	21.47%	
Water Sales	664,172	667,988	1,681,470	1,013,482	39.73%	0.57%
TOTAL WATER FUND	\$ 826,367	\$ 934,389	\$ 1,923,970	\$ 989,581	48.57%	13.07%

SERVICE	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
SEWER FUND						
Charges for Services - 401	\$ 65,824	\$ 68,747	\$ 132,664	\$ 63,917	51.82%	
Charges for Services - 499 SAC	-	335,475	613,000	277,525	54.73%	
Interest	7,006	6,609	69,200	62,591	9.55%	
Sewer Sales	1,018,168	1,045,585	2,408,537	1,362,952	43.41%	2.69%
TOTAL SEWER FUND	\$ 1,090,998	\$ 1,456,416	\$ 3,223,401	\$ 1,766,985	45.18%	33.49%

SERVICE	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
STORM SEWER						
Charges for Services	\$ 13,987	\$ 16,559	\$ 17,273	\$ 714	95.87%	
Interest	346	573	600	27	95.50%	
Storm Sewer Sales	114,070	115,753	228,533	112,780	50.65%	1.48%
TOTAL STORM SEWER FUND	\$ 128,403	\$ 132,885	\$ 246,406	\$ 113,521	53.93%	3.49%

SERVICE	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
LIQUOR STORE						
Charges for Services	\$ 79	\$ (37)	\$ 5,212	\$ 5,249	-0.71%	
Interest	1,173	1,151	2,900	1,749	39.69%	
Liquor Store Sales	1,820,331	1,914,143	4,225,032	2,310,889	45.30%	5.15%
TOTAL LIQUOR STORE FUND	\$ 1,821,583	\$ 1,915,257	\$ 4,233,144	\$ 2,317,887	45.24%	5.14%

TOTAL ENTERPRISE	3,867,351.00	4,438,947.00	9,626,921.00	5,187,974.00	46.11%	14.78%
-------------------------	---------------------	---------------------	---------------------	---------------------	---------------	---------------



% OF TIME PASSED
50.00%

ENTERPRISE FUNDS - EXPENSES AS OF JUNE 2017

SERVICE	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
WATER FUND						
Personnel	\$ 221,448	\$ 237,614	\$ 528,195	\$ 290,581	44.99%	
Professional Services	18,023	18,404	38,550	20,146	47.74%	
Operation Expense	549,777	553,503	1,174,190	620,687	47.14%	
Capital Expenditures	-	-	-	-		
Debt Services	19,940	126,776	235,053	108,277	53.94%	
Transfer to CIP Fund 399/198	108,654	38,000	115,727	77,727	32.84%	
TOTAL WATER FUND	\$ 917,843	\$ 974,297	\$ 2,091,715	1,117,418	46.58%	6.15%
W/O DEPRECIATION EXP	486,476	541,559				11.32%
SEWER FUND						
Personnel	\$ 221,809	\$ 238,844	\$ 527,850	\$ 289,006	45.25%	
Professional Services	22,270	12,892	25,188	12,296	51.18%	
Operation Expense	776,323	814,701	1,637,980	823,279	49.74%	
Capital Expenditures	-	-	-	-		
Debt Services	44,764	214,947	444,536	229,589	48.35%	
Transfer to CIP Fund 499	75,942	60,000	60,000	-	100.00%	
TOTAL SEWER FUND	\$ 1,141,108	\$ 1,341,384	\$ 2,695,554	1,354,170	49.76%	17.55%
W/O DEPRECIATION EXP	534,506	697,866				30.56%
STORM SEWER						
Personnel	\$ 57,011	\$ 59,381	\$ 132,393	\$ 73,012	44.85%	
Professional Services	5,868	2,296	5,033	2,737	45.62%	
Operation Expense	148,532	146,423	319,760	173,337	45.79%	
Capital Expenditures	-	-	-	-		
Debt Services	39,641	39,641	39,641	-	100.00%	
Transfer to CIP Fund 699	11,000	-	-	-		
TOTAL STORM SEWER FUND	\$ 262,052	\$ 247,741	\$ 496,827	249,086	49.86%	-5.46%
W/O DEPRECIATION EXP	120,830	111,168				-8.00%
LIQUOR STORE						
Personnel	\$ 201,548	\$ 171,616	\$ 439,355	\$ 267,739	39.06%	
Professional Services	4,601	4,800	4,900	100	97.96%	
Operation Expense	110,062	100,292	236,617	136,325	42.39%	
Cost of Goods Sold	1,268,500	1,354,211	3,095,919	1,741,708	43.74%	
Capital Expenditures	-	-	-	-		
Debt Services	1,391	1,299	15,206	13,907	8.54%	
Transfer to CIP Fund 599	7,000	11,500	5,500	(6,000)	209.09%	
Transfer to General Fund/198	280,000	350,000	350,000	-	100.00%	
TOTAL LIQUOR STORE FUND	\$ 1,873,102	\$ 1,993,718	\$ 4,147,497	2,153,778.90	48.07%	6.44%
W/O DEPRECIATION EXP	1,836,144	1,960,874				6.79%
TOTAL ENTERPRISE	4,194,104	4,557,140	9,431,593	4,874,453	48.32%	



Enterprise Funds Net Position
As of June 30, 2017

<u>Revenue Budget</u>	<u>Water</u>	<u>Sewer</u>	<u>Storm Sewer</u>	<u>Liquor Store</u>	
Sales					
Gross Sales				\$ 1,914,106	Liquor Store
Cost of Sales (COS)				1,354,211	Gross Profit %
Gross Profit				<u>\$ 559,895</u>	29% of Sales
Revenues					
Utilities Revenues	\$ 934,067	\$ 1,114,332	\$ 132,312	\$ -	(doesn't include SAC)
Other Revenues	322	6,609	573	1,151	(interest)
Total Revenues	<u>\$ 934,389</u>	<u>\$ 1,120,941</u>	<u>\$ 132,885</u>	<u>\$ 1,915,257</u>	
Expense Budget					Liquor Store Gross Profit %
Personnel	\$ 237,614	\$ 238,844	\$ 59,381	\$ 171,616	20% Cost of Sales & Personnel
Professional Services	18,404	12,892	2,296	4,800	
Operations	120,765	171,183	9,900	67,448	
Capital/Transfers	38,000	60,000	-	361,500	**300,000 to General/50,000 for Safe Route
Debt - Interest payments	126,776	214,947	39,641	1,299	
Depreciation	432,738	643,518	136,523	32,844	Liquor Store Net Profit % less Depr /Transfers
Total Expenses (Liquor include COS)	<u>\$ 974,297</u>	<u>\$ 1,341,384</u>	<u>\$ 247,741</u>	<u>\$ 1,993,718</u>	17% of Sales
Income/(Loss) with Depreciation	<u>\$ (39,908)</u>	<u>\$ (220,443)</u>	<u>\$ (114,856)</u>	<u>\$ (78,461)</u>	
Income/(Loss) without Depreciation	<u>\$ 392,830</u>	<u>\$ 423,075</u>	<u>\$ 21,667</u>	<u>\$ (45,617)</u>	
Debt - 2017 Principal Payments	\$ 650,004	\$ 1,358,996	\$ -	\$ 72,670	
Project Cash Flow Increase/(Decrease)	<u>\$ (257,174)</u>	<u>\$ (935,921)</u>	<u>\$ 21,667</u>	<u>\$ (118,287)</u>	
**projected cash flow is after principal debt payments are made and depreciation not included					
Cash Balance as of end of month	<u>\$ (227,675)</u>	<u>\$ 361,974</u>	<u>\$ 172,065</u>	<u>\$ 411,944</u>	
Working Capital (Current Assets - Current Liab)	<u>\$ (78,544)</u>	<u>\$ 562,591</u>	<u>\$ 194,569</u>	<u>\$ 413,544</u>	
2016 Income/Loss without Depreciation	<u>\$ 339,892</u>	<u>\$ 556,491</u>	<u>\$ 7,573</u>	<u>\$ (14,561)</u>	
2017 Increase/(Decrease) over 2016	<u>\$ 52,938</u>	<u>\$ (133,416)</u>	<u>\$ 14,094</u>	<u>\$ (31,056)</u>	

**SAC now in CIP Fund



FDIC LIMIT \$250,000

YEAR	AMOUNT
2018	395,000.00
2019	644,000.00
2020	541,000.00
2021	392,000.00
2022	690,000.00
2023	150,000.00
	<u>2,812,000.00</u>

CITY OF BIG LAKE INVESTMENT LIST

2017	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year	
<u>Morgan Stanley</u>								
AE Salt Lake City UT	35328	02587CCW8	199,000.00	11/20/2014	11/20/2019	2.20%	2019	
AE Centurion Salt Lake City U	27471	0587DXY9	245,000.00	5/14/2015	5/14/2020	2.00%	2020	
Capital One Glen Allen VA	33954	140420Z60	245,000.00	3/22/2017	3/29/2022	2.40%	2022	
Comenity Bank - DE	27499	20099AJT5	200,000.00	6/14/2017	6/14/2022	2.40%	2022	
Discover Bank - DE	5649	254672HNI	96,000.00	2/19/2015	2/20/2020	1.95%	2020	
Discover Bank - DE	5649	254672E38	150,000.00	8/3/2016	8/3/2023	1.90%	2023	
GE Cap Retail Drapper UT(Sy	27314	316157QVL8	245,000.00	2/7/2014	2/7/2018	1.40%	2018	
GE Cap - Salt Lake UT	337788	36161TH65	200,000.00	5/16/2014	5/18/2020	2.20%	2020	
Goldman Sachs Bank - NY	33124	38148JTM3	150,000.00	5/13/2015	5/14/2018	1.25%	2018	
HSBC Mclean VA CD	57890	40434AMR7	147,000.00	9/15/2014	9/15/2021	1.60%	2021	**step up to 3.40/callable 9/15/17
JP Morgan Chase - Columbus	628	48125YAW4	245,000.00	4/30/2015	4/30/2021	1.40%	2021	**step up to 3.05/callable
Sallie Mae - UT	58177	795450XF7	200,000.00	12/9/2015	12/9/2019	2.00%	2019	
State Bank of India - NY NY	33682	8562846U3	245,000.00	3/14/2017	3/14/2022	2.25%	2022	
Webster Bank CD - Waterbury	18221	94768NJM7	245,000.00	2/12/2014	2/12/2019	1.90%	2019	
			2,812,000.00					

CITY OF BIG LAKE, MN
TOTAL DEBT PRINCIPAL AND INTEREST - PLUS PORTION PAID BY ENTERPRISE FUND
AS OF 12/31/2016

Fund	Series	2017	2018	2019	2020	2021	2022	2023
TOTAL DEBT PAYMENT O/S								
250	2004C G.O. Taxable Increment Bonds	55,755	59,793	694,621	-	-	-	-
301	2004 PFA Water MPFA Loan	580,046	580,028	579,707	580,082	580,129	579,846	579,235
209	2009A G.O. Capital Improvement Plan Bonds	96,378	-	-	-	-	-	-
401	2009 MPFA Loan Wastewater Expansion	980,484	981,128	980,337	981,135	980,475	980,380	980,827
212	2010A G.O. Improvement Bonds	329,325	328,325	2,125,069	-	-	-	-
211	2010 PFA Loan	152,464	152,358	153,218	153,026	152,799	152,538	152,243
214	2011A G.O. Improvement Refunding Bonds	222,715	228,965	323,455	415,023	-	-	-
216	2011B G.O. Improvement Refunding Bonds	438,570	440,670	447,105	447,440	441,750	223,080	-
217	2012A G.O. Refunding Bonds	757,313	649,463	543,513	503,813	236,750	236,969	237,020
221	2014A GO Tax Abatement Bonds	120,475	123,675	116,625	124,525	122,325	119,988	122,313
222	2015A GO Refunding Bonds	1,036,062	1,036,987	1,032,237	1,041,662	1,030,337	1,033,337	1,045,287
223	2016A Taxable G.O. Refunding Bonds	297,466	262,503	264,958	301,478	316,918	311,720	315,940
224	2016B G.O. CIP BOND	57,072	53,825	53,375	57,900	57,275	56,525	50,813
226	2016C GO REFUNDING BOND	34,375	37,500	37,500	235,500	236,450	232,350	327,250
SUBTOTAL DEBT SERVICE FUNDS		5,158,500	4,935,219	7,351,720	4,841,584	4,155,207	3,926,733	3,810,927
PORTION PAID BY ENTERPRISE FUNDS								
301	2004 PFA Water MPFA Loan	580,046	580,028	579,707	580,082	580,129	579,846	579,235
401	2009 MPFA Loan Wastewater Expansion	980,484	981,128	980,337	981,135	980,475	980,380	980,827
301	2012A G.O. Refunding Bonds	119,714	120,962	118,978	123,330	121,086	121,874	122,562
401	2012A G.O. Refunding Bonds	435,939	325,691	324,625	331,973	68,111	68,554	68,941
501	2014A GO Tax Abatement Bonds	87,549	89,875	84,751	90,492	88,894	87,195	88,885
301	2015A GO Refunding Bonds	107,542	110,097	103,227	106,914	104,341	106,694	108,896
401	2015A GO Refunding Bonds	336,483	339,253	341,148	342,186	339,184	336,032	337,654
SUBTOTAL ENTERPRISE FUNDS		2,647,756	2,547,034	2,532,773	2,556,112	2,282,219	2,280,575	2,286,999
TOTAL PAID BY DEBT SERVICE FUND (LEVY/ASSESSMENTS)		2,510,744	2,388,186	4,818,947	2,285,472	1,872,988	1,646,158	1,523,928

CITY OF BIG LAKE, MN
TOTAL DEBT PRINCIPAL AND INTEREST - PLUS PORTION PAID BY ENTERPRISE FUND
AS OF 12/31/2016

Func Series	2024	2025	2026	2027	2028	2029	2030
TOTAL DEBT PAYMENT O/S							
250 2004C G.O. Taxable Increment Bonds	-	-	-	-	-	-	-
301 2004 PFA Water MPFA Loan	579,295	-	-	-	-	-	-
209 2009A G.O. Capital Improvement Plan Bonds	-	-	-	-	-	-	-
401 2009 MPFA Loan Wastewater Expansion	980,791	980,272	981,270	980,737	980,697	981,126	-
212 2010A G.O. Improvement Bonds	-	-	-	-	-	-	-
211 2010 PFA Loan	152,913	152,531	153,114	152,646	153,143	152,589	-
214 2011A G.O. Improvement Refunding Bonds	-	-	-	-	-	-	-
216 2011B G.O. Improvement Refunding Bonds	-	-	-	-	-	-	-
217 2012A G.O. Refunding Bonds	192,240	187,560	192,565	-	-	-	-
221 2014A GO Tax Abatement Bonds	119,438	121,500	-	-	-	-	-
222 2015A GO Refunding Bonds	853,112	524,975	523,988	522,163	549,413	471,394	-
223 2016A Taxable G.O. Refunding Bonds	309,500	193,930	199,200	198,998	198,370	89,108	91,395
224 2016B G.O. CIP BOND	55,100	54,162	57,981	56,744	50,563	-	-
226 2016C GO REFUNDING BOND	326,100	329,800	333,300	-	-	-	-
SUBTOTAL DEBT SERVICE FUNDS	3,568,488	2,544,730	2,441,418	1,911,288	1,932,186	1,694,217	91,395
PORTION PAID BY ENTERPRISE FUNDS							
301 2004 PFA Water MPFA Loan	579,295	-	-	-	-	-	-
401 2009 MPFA Loan Wastewater Expansion	980,791	980,272	981,270	980,737	980,697	981,126	-
301 2012A G.O. Refunding Bonds	123,034	120,038	123,242	-	-	-	-
401 2012A G.O. Refunding Bonds	69,206	67,522	69,323	-	-	-	-
501 2014A GO Tax Abatement Bonds	86,795	88,294	-	-	-	-	-
301 2015A GO Refunding Bonds	107,079	106,186	109,449	107,512	49,793	49,688	-
401 2015A GO Refunding Bonds	334,921	342,464	339,833	336,713	418,620	421,706	-
SUBTOTAL ENTERPRISE FUNDS	2,281,121	1,704,776	1,623,117	1,424,962	1,449,110	1,452,520	-
TOTAL PAID BY DEBT SERVICE FUND (LEVY/ASSESSMENTS)	1,287,368	839,954	818,301	486,326	483,076	241,697	91,395

City of Big Lake
Due To/From Other Funds
12/31/2016
Interfund loan balances due to the Sewer Fund

FUND/PURPOSE	Fund No.	Due To	Due From
Due To/From Other Funds			
Sewer Fund	401	55,923.74	
General Fund	101		55,923.74
<i>Fund 101 DTOF is a loan to cover the acquisition of a new fire truck- from the Sanitary Sewer Fund.</i>			
Sewer Fund	401	499,788.82	
Industrial Park Expansion Cap Proj Fund	141		499,788.82
<i>Fund 141 DTOF is a loan to cover land acquisition/development costs in the new industrial park expansion area.</i>			
Sewer Fund	401	374,851.99	
Industrial Park Expansion Debt Service Fund	241-219-223		374,851.99
<i>Fund 241(219) DTOF is a loan to cover debt service costs related to the land acquisition for the industrial park expansion area.</i>			
<u>Negative Cash Transfer:</u>			
171 - Capital Project/TIF 1-5			1,604.77
250 - GO Improvement Bond 2004C			19,200.00
275 - EDA			170,884.25
301- Water Fund			553,920.14
401 - Sewer Fund		745,609.16	
		<u>1,676,173.71</u>	<u>1,676,173.71</u>