



unaudited

% OF TIME PASSED  
25.00%

**REVENUES BASED ON SERVICE AS OF MARCH 31, 2017**  
**GENERAL GOVERNMENT**

SERVICE GENERAL FUND	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Charges for Services	\$ 77,237	\$ 81,893	\$ 325,488	\$ 243,595	25.16%	
Donations/Grants	14,000	4,412	9,740	5,328	45.30%	
Fines/Forfeitures	12,729	12,869	37,000	24,131	34.78%	
Franchise Fees	-	-	380,000	380,000	0.00%	
Interest Earned	(4,608)	(3,554)	25,000	28,554	-14.21%	
Intergovernmental	74,289	59,405	377,148	317,743	15.75%	
License & Permits	135,210	90,845	373,925	283,080	24.29%	
Other Uses	-	-	3,000	3,000	0.00%	
Property Tax	-	-	2,450,362	2,450,362	0.00%	
Special Assessment	-	-	1,500	1,500	0.00%	
State Aid	-	-	3,106	3,106	0.00%	
Transfers	364,568	300,000	300,000	-	100.00%	
<b>TOTAL GENERAL FUND</b>	<b>\$ 673,425</b>	<b>\$ 545,870</b>	<b>\$ 4,286,269</b>	<b>\$ 3,740,399</b>	<b>12.74%</b>	<b>-18.94%</b>
<b>total w/o transfers</b>	<b>\$ 308,857</b>	<b>\$ 245,870</b>				<b>-20.39%</b>

**GENERAL GOVERNMENT - EXPENDITURES AS OF MARCH 31, 2017**

SERVICE GENERAL FUND	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Personnel	\$ 611,523	\$ 629,767	\$ 2,812,473	\$ 2,182,706	22.39%	
Elections	-	867	1,400	533	61.90%	
Professional Services	16,836	12,877	127,858	114,981	10.07%	
Operation Expense	236,253	231,466	1,137,703	906,237	20.35%	
Flow Through	-	-	91,000	91,000	0.00%	
Capital Expenditures	6,748	2,854	4,000	1,146	71.34%	
Debt Services	-	-	10,001	10,001	0.00%	
Transfers to CIP & other Funds	-	101,834	101,834	-	100.00%	
<b>TOTAL GENERAL FUND</b>	<b>\$ 871,359</b>	<b>\$ 979,664</b>	<b>\$ 4,286,269</b>	<b>\$ 3,306,605</b>	<b>22.86%</b>	<b>12.43%</b>
<b>total w/o transfers</b>	<b>\$ 871,359</b>	<b>\$ 877,830</b>				<b>0.74%</b>

**Fund Balance Increase/(Decrease)** (197,933.93) (433,794.17) -

**2017 General Fund Cash Balance** \$2,846,376.70

**2017 General Fund Balance**

190.49	Nonspendable- prepaids	
145,579.32	Assigned Fund Balance	PLUS INC/DEC TODATE
<b>2,444,609.80</b>	Unassigned Fund Balance	
<b>2,590,379.61</b>		

4,286,269.00 2017 Expenditures  
57.03% Percentage of Expenditures



% OF TIME PASSED  
25.00%

**GENERAL GOVERNMENT BY DEPARTMENTS- EXPENDITURES AS OF MARCH 2017**

Department	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Mayor/City Council	\$ 9,337	\$ 9,791	\$ 34,949	\$ 25,158	28.01%	
Planning	20,027	29,850	116,899	87,049	25.53%	
Elections	-	3,367	3,900	533	86.32%	
Administration	119,584	147,554	558,458	410,904	26.42%	
Big Lake Community Service Center	11,789	19,464	79,386	59,922	24.52%	
EDA General Government	34,639	31,253	135,123	103,870	23.13%	
Public Safety - Building Department	48,536	59,661	217,906	158,245	27.38%	
Public Safety - Police Department	367,134	388,268	1,634,270	1,246,002	23.76%	
Public Safety - Fire Department - <b>w/o pass thru exp</b>	68,939	61,198	233,216	172,018	26.24%	
Public Works - Engineering Department	-	6,290	55,255	48,965	11.38%	
Public Works - Street Department	100,821	130,990	582,876	451,886	22.47%	
Public Works - Parks Department	90,303	90,630	513,931	423,301	17.63%	
Community - Other						
Animal Control	250	250	3,000	2,750	8.33%	
Clean up Day/Other	-	-	22,750	22,750	0.00%	
Movie in the Park	-	-	2,250	-		
Initiative Foundation	-	1,100	1,100	-	100.00%	
<b>Total General Government Expenditures w/o pass thru</b>	<b>\$ 871,359</b>	<b>\$ 979,664</b>	<b>\$ 4,195,269</b>	<b>\$ 3,213,355</b>	<b>23.35%</b>	<b>12.43%</b>
Fire Relief pass through Expenditure	-	-	91,000			
<b>Total General Government Expenditures</b>	<b>871,359</b>	<b>979,664</b>	<b>4,286,269</b>	<b>3,306,605</b>	<b>22.86%</b>	<b>12.43%</b>

**GENERAL GOVERNMENT BY DEPARTMENTS- REVENUES AS OF MARCH 2017**

Department	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Planning	\$ 2,200	\$ 4,580	\$ 10,092	\$ 5,512	45.38%	
Elections	-	-	-	-	0.00%	
Administration	407,725	363,680	3,269,603	2,905,923	11.12%	
Big Lake Community Service Center	5,250	-	21,000	21,000	0.00%	
EDA General Government	-	(700)	-	700	0.00%	
Public Safety - Building Department	101,574	56,708	290,187	233,479	19.54%	
Public Safety - Police Department	21,237	19,362	183,498	164,136	10.55%	
Public Safety - Fire Department - <b>w/o pass thru rev</b>	29,011	801	51,550	50,749	1.55%	
Public Works - Street Department	93,952	93,627	311,224	217,597	30.08%	
Public Works - Parks Department	11,475	5,419	58,115	52,696	9.32%	
<b>Total General Government Revenues w/o pass thru</b>	<b>\$ 672,425</b>	<b>\$ 543,476</b>	<b>\$ 4,195,269</b>	<b>\$ 3,651,793</b>	<b>12.95%</b>	<b>-19.18%</b>
Fire Relief pass through Revenue	1,000	2,394	91,000			
<b>Total General Government Revenues</b>	<b>673,425</b>	<b>545,870</b>	<b>4,286,269</b>	<b>3,740,399</b>	<b>12.74%</b>	<b>-18.94%</b>



unaudited

% OF TIME PASSED  
25.00%

**REVENUES BASED ON SERVICE AS OF MARCH 31, 2017  
CIP INFRASTRUCTION IMPROVEMENT FUND**

SERVICE GENERAL FUND	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 1,279	\$ 2,406	\$ 150	\$ (2,256)	1603.67%	
Intergovernmental	-	-	-	-		
Transfers	-	101,032	80,000	(21,032)	126.29%	
<b>TOTAL GENERAL FUND</b>	<b>\$ 1,279</b>	<b>\$ 103,437</b>	<b>\$ 80,150</b>	<b>\$ (23,287)</b>	<b>129.05%</b>	

**CIP INFRASTRUCTURE IMPROVEMENT FUND - EXPENDITURES AS OF MARCH 31, 2017**

SERVICE GENERAL FUND	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ 2,298	\$ 2,028	\$ -	\$ (2,028)		
Capital Expenditures	-	-	50,000	50,000	0.00%	
Transfers to other Funds	-	50,079	-	(50,079)		
<b>TOTAL GENERAL FUND</b>	<b>\$ 2,298</b>	<b>\$ 52,107</b>	<b>\$ 50,000</b>	<b>\$ (2,107)</b>	<b>104.21%</b>	<b>2167.47%</b>

**2017 Fund Cash Balance** \$1,636,810.57

**REVENUES BASED ON SERVICE AS OF MARCH 31, 2017  
CIP EQUIPMENT & BUILDING REPLACEMENT FUND**

SERVICE GENERAL FUND	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Interest Earned	\$ 56	\$ 620	\$ 150	\$ (470)	413.15%	
Intergovernmental	-	-	-	-		
Sales of Fixed Assets	150,000	-	-	-		
State Aid - LGA	-	-	543,623	543,623	0.00%	
Transfers	-	60,834	60,834	-	100.00%	
<b>TOTAL GENERAL FUND</b>	<b>\$ 150,056</b>	<b>\$ 61,454</b>	<b>\$ 604,607</b>	<b>\$ 543,153</b>	<b>10.16%</b>	

**CIP EQUIPMENT & BUILDING REPLACE FUND - EXPENDITURES AS OF MARCH 31, 2017**

SERVICE GENERAL FUND	2016 YTD AMOUNT	2017 YTD AMOUNT	2017 BUDGET	2017 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Professional Services	\$ -	\$ -	\$ -	\$ -		
Capital Expenditures	142,610	55,942	537,200	481,258	10.41%	
Transfers to other Funds	65,000	-	-	-		
<b>TOTAL GENERAL FUND</b>	<b>\$ 207,610</b>	<b>\$ 55,942</b>	<b>\$ 537,200</b>	<b>\$ 481,258</b>	<b>10.41%</b>	

**2017 Fund Cash Balance** \$412,706.56



**Enterprise Funds Net Position**  
As of March 31, 2017

<u>Revenue Budget</u>	Water	Sewer	Storm Sewer	Liquor Store	
<b>Sales</b>					
Gross Sales				\$ 825,456	Liquor Store
Cost of Sales (COS)				520,701	Gross Profit %
<b>Gross Profit</b>				<u>\$ 304,755</u>	37% of Sales
Utilities Revenues	\$ 329,908	\$ 551,807	\$ 61,439		
<b>Total Revenues</b>	<u>\$ 329,908</u>	<u>\$ 551,807</u>	<u>\$ 61,439</u>		
<b>Expense Budget</b>					
Personnel	\$ 108,989	\$ 108,617	\$ 26,592	\$ 73,295	28% Cost of Sales & Personnel
Professional Services	7,313	3,300	-	-	
Operations	63,926	73,571	4,378	27,793	
Capital/Transfers	38,000	60,000	-	355,500	**300,000 to General/50,000 for Safe Route
Debt - Interest payments	74,253	84,205	39,641	1,299	
Depreciation	216,306	321,561	68,262	16,422	
<b>Total Expenses (Liquor include COS)</b>	<u>\$ 508,787</u>	<u>\$ 651,255</u>	<u>\$ 138,873</u>	<u>\$ 995,010</u>	
<b>Income/(Loss) with Depreciation</b>	<u>\$ (178,879)</u>	<u>\$ (99,447)</u>	<u>\$ (77,434)</u>	<u>\$ (169,554)</u>	
<b>Income/(Loss) without Depreciation</b>	<u>\$ 37,427</u>	<u>\$ 222,113</u>	<u>\$ (9,172)</u>	<u>\$ (153,132)</u>	Liquor Store Net Profit % less Depr /Transfers 25% of Sales
Debt - Principal payments todate	\$ 175,004	\$ 639,996	\$ -	\$ 72,670	
<b>Project Cash Flow Increase/(Decrease)</b>	<u>\$ (137,577)</u>	<u>\$ (417,883)</u>	<u>\$ (9,172)</u>	<u>\$ (225,802)</u>	
<b>**projected cash flow is after principal debt payments are made and depreciation not included</b>					
<b>Cash Balance as of end of month</b>	<u>\$ (78,437)</u>	<u>\$ 831,083</u>	<u>\$ 126,210</u>	<u>\$ 196,880</u>	
<b>2016 Income/Loss without Depreciation</b>	<u>\$ 80,983</u>	<u>\$ 179,513</u>	<u>\$ (19,561)</u>	<u>\$ (126,471)</u>	
<b>2017 Increase/(Decrease) over 2016</b>	<u>\$ (43,556)</u>	<u>\$ 42,600</u>	<u>\$ 10,388</u>	<u>\$ (26,662)</u>	

\*\*SAC now in CIP Fund



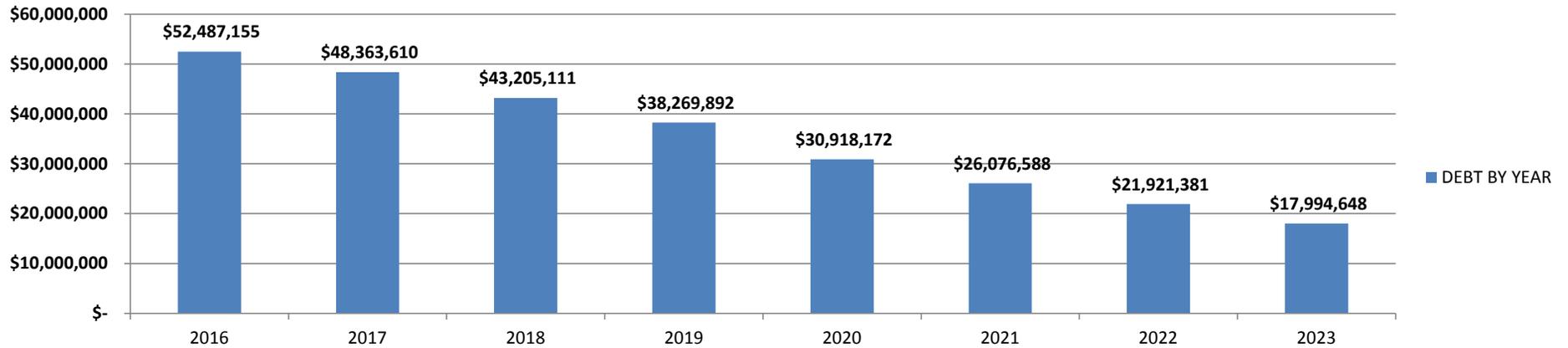
FDIC LIMIT \$250,000

YEAR	AMOUNT
2017	100,000.00
2018	395,000.00
2019	644,000.00
2020	541,000.00
2021	592,000.00
2022	245,000.00
2023	150,000.00
	<u>2,667,000.00</u>

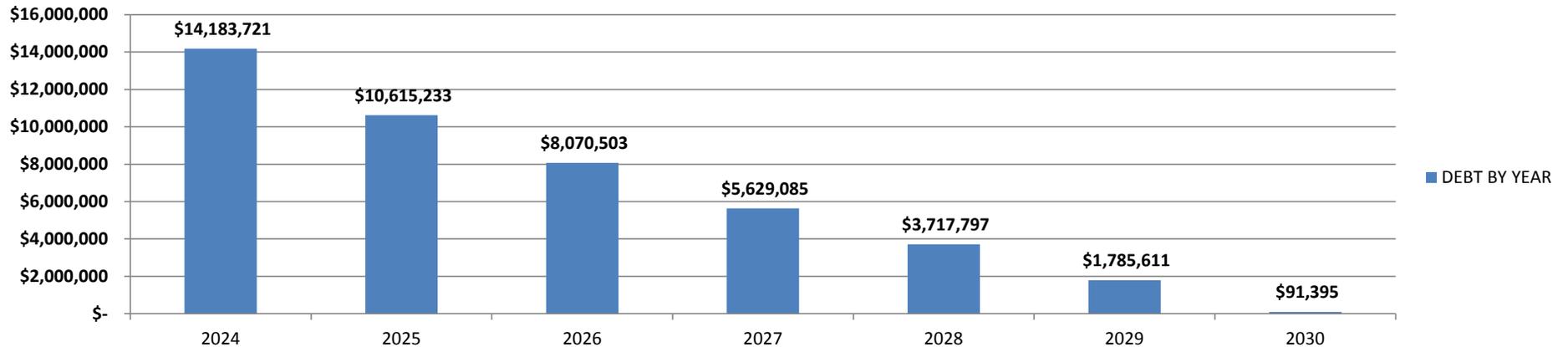
**CITY OF BIG LAKE INVESTMENT LIST**

2017	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year
<b><u>Morgan Stanley</u></b>							
AE Salt Lake City UT	35328	02587CCW8	199,000.00	11/20/2014	11/20/2019	2.20%	2019
AE Centurion Salt Lake City U	27471	0587DXY9	245,000.00	5/14/2015	5/14/2020	2.00%	2020
Discover Bank - DE	5649	254672HNI	96,000.00	2/19/2015	2/20/2020	1.95%	2020
Discover Bank - DE	5649	254672E38	150,000.00	8/3/2016	8/3/2023	1.90%	2023
GE Cap Retail Drapper UT(Sy	27314	316157QVL8	245,000.00	2/7/2014	2/7/2018	1.40%	2018
GE Cap - Salt Lake UT	337788	36161TH65	200,000.00	5/16/2014	5/18/2020	2.20%	2020
Goldman Sachs Bank - NY	33124	38148JTM3	150,000.00	5/13/2015	5/14/2018	1.25%	2018
HSBC Mclean VA CD	57890	40434AMR7	147,000.00	9/15/2014	9/15/2021	1.60%	2021 <b>**step up to 3.40/callable 9/15/17</b>
JP Morgan Chase - Columbus t	628	48125YAW4	245,000.00	4/30/2015	4/30/2021	1.40%	2021 <b>**step up to 3.05/callable</b>
Sallie Mae - UT	58177	795450XF7	200,000.00	12/9/2015	12/9/2019	2.00%	2019
State Bank of India - NY NY	33682	8562846U3	245,000.00	3/14/2017	3/14/2022	2.25%	2022
Webster Bank CD - Waterbury	18221	94768NJM7	245,000.00	2/12/2014	2/12/2019	1.90%	2019
Wells Fargo CD	3511	949867PU5	200,000.00	3/28/2014	3/29/2021	1.30%	2021 <b>**step up to 3.00/callable 3/29/17</b>
World Financial (JUMBO) - D	27499	982999JF2	100,000.00	6/8/2012	6/8/2017	1.85%	2017
			2,667,000.00				

### TOTAL CITY DEBT BY YEAR 2016-2023



### TOTAL CITY DEBT BY YEAR 2023- 2030



**CITY OF BIG LAKE, MN**  
**TOTAL DEBT PRINCIPAL AND INTEREST - PLUS PORTION PAID BY ENTERPRISE FUND**  
**AS OF 12/31/2016**

Fund	Series	2017	2018	2019	2020	2021	2022	2023
<b>TOTAL DEBT PAYMENT O/S</b>								
250	2004C G.O. Taxable Increment Bonds	55,755	59,793	694,621	-	-	-	-
301	2004 PFA Water MPFA Loan	580,046	580,028	579,707	580,082	580,129	579,846	579,235
209	2009A G.O. Capital Improvement Plan Bonds	96,378	-	-	-	-	-	-
401	2009 MPFA Loan Wastewater Expansion	980,484	981,128	980,337	981,135	980,475	980,380	980,827
212	2010A G.O. Improvement Bonds	329,325	328,325	2,125,069	-	-	-	-
211	2010 PFA Loan	152,464	152,358	153,218	153,026	152,799	152,538	152,243
214	2011A G.O. Improvement Refunding Bonds	222,715	228,965	323,455	415,023	-	-	-
216	2011B G.O. Improvement Refunding Bonds	438,570	440,670	447,105	447,440	441,750	223,080	-
217	2012A G.O. Refunding Bonds	757,313	649,463	543,513	503,813	236,750	236,969	237,020
221	2014A GO Tax Abatement Bonds	120,475	123,675	116,625	124,525	122,325	119,988	122,313
222	2015A GO Refunding Bonds	1,036,062	1,036,987	1,032,237	1,041,662	1,030,337	1,033,337	1,045,287
223	2016A Taxable G.O. Refunding Bonds	297,466	262,503	264,958	301,478	316,918	311,720	315,940
224	2016B G.O. CIP BOND	57,072	53,825	53,375	57,900	57,275	56,525	50,813
226	2016C GO REFUNDING BOND	34,375	37,500	37,500	235,500	236,450	232,350	327,250
SUBTOTAL DEBT SERVICE FUNDS		5,158,500	4,935,219	7,351,720	4,841,584	4,155,207	3,926,733	3,810,927
<b>PORTION PAID BY ENTERPRISE FUNDS</b>								
301	2004 PFA Water MPFA Loan	580,046	580,028	579,707	580,082	580,129	579,846	579,235
401	2009 MPFA Loan Wastewater Expansion	980,484	981,128	980,337	981,135	980,475	980,380	980,827
301	2012A G.O. Refunding Bonds	119,714	120,962	118,978	123,330	121,086	121,874	122,562
401	2012A G.O. Refunding Bonds	435,939	325,691	324,625	331,973	68,111	68,554	68,941
501	2014A GO Tax Abatement Bonds	87,549	89,875	84,751	90,492	88,894	87,195	88,885
301	2015A GO Refunding Bonds	107,542	110,097	103,227	106,914	104,341	106,694	108,896
401	2015A GO Refunding Bonds	336,483	339,253	341,148	342,186	339,184	336,032	337,654
SUBTOTAL ENTERPRISE FUNDS		2,647,756	2,547,034	2,532,773	2,556,112	2,282,219	2,280,575	2,286,999
<b>TOTAL PAID BY DEBT SERVICE FUND (LEVY/ASSESSMENTS)</b>		<b>2,510,744</b>	<b>2,388,186</b>	<b>4,818,947</b>	<b>2,285,472</b>	<b>1,872,988</b>	<b>1,646,158</b>	<b>1,523,928</b>

**CITY OF BIG LAKE, MN**  
**TOTAL DEBT PRINCIPAL AND INTEREST - PLUS PORTION PAID BY ENTERPRISE FUND**  
**AS OF 12/31/2016**

Func Series	2024	2025	2026	2027	2028	2029	2030
<b>TOTAL DEBT PAYMENT O/S</b>							
250 2004C G.O. Taxable Increment Bonds	-	-	-	-	-	-	-
301 2004 PFA Water MPFA Loan	579,295	-	-	-	-	-	-
209 2009A G.O. Capital Improvement Plan Bonds	-	-	-	-	-	-	-
401 2009 MPFA Loan Wastewater Expansion	980,791	980,272	981,270	980,737	980,697	981,126	-
212 2010A G.O. Improvement Bonds	-	-	-	-	-	-	-
211 2010 PFA Loan	152,913	152,531	153,114	152,646	153,143	152,589	-
214 2011A G.O. Improvement Refunding Bonds	-	-	-	-	-	-	-
216 2011B G.O. Improvement Refunding Bonds	-	-	-	-	-	-	-
217 2012A G.O. Refunding Bonds	192,240	187,560	192,565	-	-	-	-
221 2014A GO Tax Abatement Bonds	119,438	121,500	-	-	-	-	-
222 2015A GO Refunding Bonds	853,112	524,975	523,988	522,163	549,413	471,394	-
223 2016A Taxable G.O. Refunding Bonds	309,500	193,930	199,200	198,998	198,370	89,108	91,395
224 2016B G.O. CIP BOND	55,100	54,162	57,981	56,744	50,563	-	-
226 2016C GO REFUNDING BOND	326,100	329,800	333,300	-	-	-	-
<b>SUBTOTAL DEBT SERVICE FUNDS</b>	<b>3,568,488</b>	<b>2,544,730</b>	<b>2,441,418</b>	<b>1,911,288</b>	<b>1,932,186</b>	<b>1,694,217</b>	<b>91,395</b>
<b>PORTION PAID BY ENTERPRISE FUNDS</b>							
301 2004 PFA Water MPFA Loan	579,295	-	-	-	-	-	-
401 2009 MPFA Loan Wastewater Expansion	980,791	980,272	981,270	980,737	980,697	981,126	-
301 2012A G.O. Refunding Bonds	123,034	120,038	123,242	-	-	-	-
401 2012A G.O. Refunding Bonds	69,206	67,522	69,323	-	-	-	-
501 2014A GO Tax Abatement Bonds	86,795	88,294	-	-	-	-	-
301 2015A GO Refunding Bonds	107,079	106,186	109,449	107,512	49,793	49,688	-
401 2015A GO Refunding Bonds	334,921	342,464	339,833	336,713	418,620	421,706	-
<b>SUBTOTAL ENTERPRISE FUNDS</b>	<b>2,281,121</b>	<b>1,704,776</b>	<b>1,623,117</b>	<b>1,424,962</b>	<b>1,449,110</b>	<b>1,452,520</b>	<b>-</b>
<b>TOTAL PAID BY DEBT SERVICE FUND (LEVY/ASSESSMENTS)</b>	<b>1,287,368</b>	<b>839,954</b>	<b>818,301</b>	<b>486,326</b>	<b>483,076</b>	<b>241,697</b>	<b>91,395</b>

**City of Big Lake**  
**Due To/From Other Funds**  
**12/31/2016**  
**Interfund loan balances due to the Sewer Fund**

FUND/PURPOSE	Fund No.	Due To	Due From
<b>Due To/From Other Funds</b>			
Sewer Fund	401	55,923.74	
General Fund	101		55,923.74
<i>Fund 101 DTOF is a loan to cover the acquisition of a new fire truck- from the Sanitary Sewer Fund.</i>			
Sewer Fund	401	499,788.82	
Industrial Park Expansion Cap Proj Fund	141		499,788.82
<i>Fund 141 DTOF is a loan to cover land acquisition/development costs in the new industrial park expansion area.</i>			
Sewer Fund	401	374,851.99	
Industrial Park Expansion Debt Service Fund	241-219-223		374,851.99
<i>Fund 241(219) DTOF is a loan to cover debt service costs related to the land acquisition for the industrial park expansion area.</i>			
<b><u>Negative Cash Transfer:</u></b>			
171 - Capital Project/TIF 1-5			1,604.77
250 - GO Improvement Bond 2004C			19,200.00
275 - EDA			170,884.25
301- Water Fund			553,920.14
401 - Sewer Fund		745,609.16	
		<b><u>1,676,173.71</u></b>	<b><u>1,676,173.71</u></b>