



% OF TIME PASSED
66.67%

REVENUES BASED ON SERVICE AS OF AUGUST 31, 2016
GENERAL GOVERNMENT

SERVICE GENERAL FUND	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Charges for Services	\$ 213,508	\$ 212,155	\$ 325,484	\$ 113,329	65.18%	
Donations/Grants	21,808	80,600	6,940	(73,660)	1161.38%	
Fines/Forfeitures	24,886	32,626	37,500	4,874	87.00%	
Franchise Fees	194,351	195,293	388,740	193,447	50.24%	
Interest Earned	5,027	1,044	25,000	23,956	4.18%	
Intergovernmental	171,999	175,825	393,089	217,264	44.73%	
License & Permits	229,799	350,026	313,175	(36,851)	111.77%	
Other Uses	1,369	6,018	5,000	(1,018)	120.36%	
Property Tax	1,057,472	1,223,349	2,167,594	944,245	56.44%	
Special Assessment	646	532	1,000	468	53.20%	
State Aid	264,368	1,553	3,106	1,553	50.00%	
Transfers	275,000	364,568	345,000	(19,568)	105.67%	
TOTAL GENERAL FUND	\$ 2,460,234	\$ 2,643,589	\$ 4,011,628	\$ 1,368,039	65.90%	7.45%
total w/o transfers	\$ 2,185,234	\$ 2,279,021				4.29%

GENERAL GOVERNMENT - EXPENDITURES AS OF AUGUST 31, 2016

SERVICE GENERAL FUND	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Personnel	\$ 1,433,423	\$ 1,634,099	\$ 2,653,183	\$ 1,019,084	61.59%	
Elections	1,344	5,991	13,000	7,009	46.08%	
Professional Services	166,899	111,876	164,975	53,099	67.81%	
Operation Expense	591,717	580,161	1,075,179	495,018	53.96%	
Flow Through	1,879	5,000	91,000	86,000	5.49%	
Capital Expenditures	191,960	6,748	-	(6,748)		
Debt Services	-	3,291	3,291	-	100.00%	
Transfers to CIP & other Funds	-	-	11,000	11,000	0.00%	
TOTAL GENERAL FUND	\$ 2,387,222	\$ 2,347,164	\$ 4,011,628	\$ 1,664,464	58.51%	-1.68%
total w/o transfers	\$ 2,387,222	\$ 2,347,164				-1.68%



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GENERAL GOVERNMENT BY DEPARTMENTS- EXPENDITURES AS OF AUGUST 31, 2016

Department	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016	% OF BUDGET	+/- LAST YEAR
				REMAINING BUDGET		
Mayor/City Council	\$ 24,059	\$ 22,300	\$ 36,053	\$ 13,753	61.85%	
Planning	51,735	68,112	115,422	47,310	59.01%	
Elections	6,744	5,991	13,000	7,009	46.08%	
Administration	338,019	339,608	528,871	189,263	64.21%	
Big Lake Community Service Center	28,399	31,230	50,800	19,570	61.48%	
EDA General Government	60,141	96,455	141,245	44,790	68.29%	
Public Safety - Building Department	117,266	134,800	216,720	81,920	62.20%	
Public Safety - Police Department	969,675	977,526	1,536,031	558,505	63.64%	
Public Safety - Fire Department - w/o pass thru exp	155,014	103,045	221,124	118,079	46.60%	
Public Works - Street Department	368,562	271,703	627,521	355,818	43.30%	
Public Works - Parks Department	242,509	279,800	404,491	124,691	69.17%	
Community - Other						
Animal Control	405	402	3,000	2,598	13.40%	
Clean up Day/Movie in the Park/Other	21,713	10,092	25,250	15,158	39.97%	
Initiative Foundation	1,100	1,100	1,100	-	100.00%	
Total General Government Expenditures w/o pass thru	<u>\$ 2,385,343</u>	<u>\$ 2,342,164</u>	<u>\$ 3,920,628</u>	<u>\$ 1,578,464</u>	59.74%	-1.81%
Fire Relief pass through Expenditure	1,879	5,000	91,000			
Total General Government Expenditures	2,387,222	2,347,164	4,011,628			

GENERAL GOVERNMENT BY DEPARTMENTS- REVENUES AS OF AUGUST 31, 2016

Department	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016	% OF BUDGET	+/- LAST YEAR
				REMAINING BUDGET		
Planning	\$ 11,455	\$ 8,039	\$ 10,000	\$ 1,961	80.39%	
Elections	1,344	-	-	-	0.00%	
Administration	1,880,689	1,882,717	3,057,319	1,174,602	61.58%	
Big Lake Community Service Center	47,154	15,750	24,500	8,750	64.29%	
EDA General Government	-	2,800	-	(2,800)	0.00%	
Public Safety - Building Department	136,057	269,205	214,800	(54,405)	125.33%	
Public Safety - Police Department	70,575	74,312	182,439	108,127	40.73%	
Public Safety - Fire Department - w/o pass thru rev	43,824	40,149	61,680	21,531	65.09%	
Public Works - Street Department	209,648	223,889	307,200	83,311	72.88%	
Public Works - Parks Department	57,609	121,728	62,690	(59,038)	194.18%	
Total General Government Revenues w/o pass thru	<u>\$ 2,458,355</u>	<u>\$ 2,638,589</u>	<u>\$ 3,920,628</u>	<u>\$ 1,282,039</u>	67.30%	7.33%
Fire Relief pass through Revenue	1,879	5,000	91,000			
Total General Government Revenues	2,460,234	2,643,589	4,011,628		65.90%	7.45%



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REVENUES BASED ON SERVICE AS OF AUGUST 31, 2016
ENTERPRISE FUNDS

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
WATER FUND						
Charges for Services	\$ 183,002	\$ 203,131	\$ 204,500	\$ 1,369	99.33%	
Interest	3,148	398	1,500	1,102	26.53%	
Other Uses	(5)	20	-	(20)		
Transfers	-	-	-	-		
Water Sales	1,033,191	1,033,476	1,709,890	676,414	60.44%	0.03%
TOTAL WATER FUND	\$ 1,219,336	\$ 1,237,025	\$ 1,915,890	\$ 678,865	64.57%	1.45%
SEWER FUND						
Charges for Services	\$ 267,653	\$ 301,737	\$ 323,775	\$ 22,038	93.19%	
Interest	2,741	15,038	99,000	83,962	15.19%	
Other Uses	-	-	-	-		
Transfers	-	-	-	-		
Sewer Sales	1,325,376	1,423,635	2,345,925	922,290	60.69%	7.41%
TOTAL SEWER FUND	\$ 1,595,770	\$ 1,740,410	\$ 2,768,700	\$ 1,028,290	62.86%	9.06%
STORM SEWER						
Charges for Services	\$ 12,132	\$ 15,665	\$ 18,141	\$ 2,476	86.35%	
Interest	555	356	600	244	59.32%	
Other Uses	-	-	-	-		
Transfers	-	-	-	-		
Storm Sewer Sales	150,624	152,286	232,975	80,689	65.37%	1.10%
TOTAL STORM SEWER FUND	\$ 163,310	\$ 168,307	\$ 251,716	\$ 83,409	66.86%	3.06%
LIQUOR STORE						
Charges for Services	\$ 831	\$ (294)	\$ 5,200	\$ 5,494	-5.66%	
Interest	1,817	1,204	2,750	1,546	43.78%	
Other Uses	29	(164)	100	264	-163.69%	
Transfers	-	-	-	-		
Liquor Store Sales	2,570,629	2,563,921	4,118,113	1,554,192	62.26%	-0.26%
TOTAL LIQUOR STORE FUND	\$ 2,573,305	\$ 2,564,667	\$ 4,126,163	\$ 1,561,496	62.16%	-0.34%
TOTAL ENTERPRISE	5,551,721.03	5,710,409.87	9,062,469.00	3,352,059.13	63.01%	2.86%



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ENTERPRISE FUNDS - EXPENSES AS OF AUGUST 31, 2016

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
WATER FUND						
Personnel	\$ 285,753	\$ 288,956	\$ 470,660	\$ 181,704	61.39%	
Professional Services	35,590	24,783	52,250	27,467	47.43%	
Operation Expense	733,435	741,440	1,181,475	440,035	62.76%	
Capital Expenditures	-	-	-	-		
Debt Services	127,993	105,518	262,161	156,643	40.25%	
Transfer to CIP Fund 399	10,000	48,000	48,000	-	100.00%	
Transfers to Debt Service Funds	60,169	60,654	60,654	(0)	100.00%	
TOTAL WATER FUND	\$ 1,252,940	\$ 1,269,351	\$ 2,075,200	805,849	61.17%	1.31%
W/O DEPRECIATION EXP	678,710	694,195				2.28%
SEWER FUND						
Personnel	\$ 283,939	\$ 289,327	\$ 469,159	\$ 179,832	61.67%	
Professional Services	13,904	26,026	29,750	3,724	87.48%	
Operation Expense	1,000,730	1,032,005	1,577,107	545,102	65.44%	
Capital Expenditures	-	-	-	-		
Debt Services	336,995	253,982	620,638	366,656	40.92%	
Transfer to CIP Fund 499	596,423	26,000	26,000	-	100.00%	
Transfers to Debt Service Funds	49,457	49,942	49,942	-	100.00%	
TOTAL SEWER FUND	\$ 2,281,448	\$ 1,677,282	\$ 2,772,596	1,095,314	60.49%	-26.48%
W/O DEPRECIATION EXP	1,473,658	868,479				-41.07%
STORM SEWER						
Personnel	\$ 51,283	\$ 74,683	\$ 119,404	\$ 44,721	62.55%	
Professional Services	16,620	6,255	4,750	(1,505)	131.68%	
Operation Expense	216,402	195,033	327,775	132,742	59.50%	
Capital Expenditures	5,525	-	-	-		
Debt Services	-	-	-	-		
Transfer to CIP Fund 699	-	11,000	11,000	-	100.00%	
Transfers to Debt Service Funds	39,641	39,641	39,641	-	100.00%	
TOTAL STORM SEWER FUND	\$ 329,471	\$ 326,611	\$ 502,570	175,959	64.99%	-0.87%
W/O DEPRECIATION EXP	138,042	139,882				1.33%
LIQUOR STORE						
Personnel	\$ 222,457	\$ 262,718	\$ 411,430	\$ 148,712	63.85%	
Professional Services	3,678	5,266	8,250	2,984	63.83%	
Operation Expense	144,969	142,531	238,746	96,215	59.70%	
Cost of Goods Sold	1,872,860	1,808,528	3,108,760	1,300,232	58.18%	
Capital Expenditures	-	-	-	-		
Debt Services	13,674	9,430	16,469	7,039	57.26%	
Transfer to CIP Fund 599	-	7,000	7,000	-	100.00%	
Transfer to General Fund	275,000	280,000	330,000	50,000	84.85%	
TOTAL LIQUOR STORE FUND	\$ 2,532,637	\$ 2,515,473	\$ 4,120,655	1,605,181.79	61.05%	-0.68%
W/O DEPRECIATION EXP	2,480,617	2,467,567				-0.53%
TOTAL ENTERPRISE	6,396,496	5,788,717	9,471,021	3,682,304	61.12%	



Enterprise Funds Net Position

As of August 31, 2016

<u>Revenue Budget</u>	Water	Sewer	Storm Sewer	Liquor Store	
<u>Sales</u>					
Gross Sales				\$ 2,564,667	Liquor Store
Cost of Sales				1,808,528	Gross Profit %
Gross Profit				\$ 756,139	29% of Sales
Utilities Revenues	\$ 1,237,025	\$ 1,740,410	\$ 168,307		
Total Revenues	\$ 1,237,025	\$ 1,740,410	\$ 168,307		
<u>Expense Budget</u>					
Personnel	\$ 288,956	\$ 289,327	\$ 74,683	\$ 262,718	Liquor Store
Professional Services	24,783	26,026	6,255	5,266	Gross Profit %
Operations	166,284	223,203	8,303	94,625	19% Cost of Sales & Personnel
Capital/Transfers	108,654	75,942	50,641	287,000	**\$280K transfer to General Fund
Debt - Interest payments	105,518	253,982	-	9,430	
Depreciation	575,156	808,802	186,730	47,906	
Total Expenses	\$ 1,269,351	\$ 1,677,282	\$ 326,611	\$ 2,515,473	Liquor Store Includes Cost of Sales
Income/(Loss) with Depreciation	\$ (32,325)	\$ 63,129	\$ (158,304)	\$ 49,194	
Income/(Loss) without Depreciation	\$ 542,830	\$ 871,931	\$ 28,425	\$ 97,100	Liquor Store Gross Profit % less Depr /Transfers
					15% of Sales
Debt - Principal payments	\$ 627,467	\$ 1,287,533	\$ -	\$ 72,670	
Project Cash Flow Increase/(Decrease)	\$ (84,637)	\$ (415,602)	\$ 28,425	\$ 24,430	
**projected cash flow is after principal debt payments are made and depreciation not included					
2015 Income/Loss without Depreciation	\$ 540,626	\$ 122,113	\$ 25,268	\$ 92,688	
2016 Increase/(Decrease) over 2015	\$ 2,204	\$ 749,818	\$ 3,157	\$ 4,412	



FDIC LIMIT \$250,000

YEAR	AMOUNT
2017	295,000.00
2018	395,000.00
2019	644,000.00
2020	541,000.00
2021	592,000.00
2023	150,000.00
	<u>2,617,000.00</u>

CITY OF BIG LAKE INVESTMENT LIST

2016	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year
<u>RBC Dain Rauscher</u>							
Capital One National One	33954	140420RK8	99,000.00	2/17/2015	2/6/2017	0.75%	2017
<u>Morgan Stanley</u>							
AE Salt Lake City UT	35328	02587CCW8	199,000.00	11/20/2014	11/20/2019	2.20%	2019
AE Centurion Salt Lake City U	27471	0587DXY9	245,000.00	5/14/2015	5/14/2020	2.00%	2020
Discover Bank - DE	5649	254672HNI	96,000.00	2/19/2015	2/20/2020	1.95%	2020
Discover Bank - DE	5649	254672E38	150,000.00	8/3/2016	8/3/2023	1.90%	2023
GE Cap Retail Drapper UT(Sy	27314	316157QVL8	245,000.00	2/7/2014	2/7/2018	1.40%	2018
GE Cap - Salt Lake UT	337788	36161TH65	200,000.00	5/16/2014	5/18/2020	2.20%	2020
Goldman Sachs Bank - NY	33124	38148JTM3	150,000.00	5/13/2015	5/14/2018	1.25%	2018
Goldman Sachs Bank - NY	33124	38148JLMI	96,000.00	2/25/2015	2/27/2017	1.00%	2017
HSBC Mclean VA CD	57890	40434AMR7	147,000.00	9/15/2014	9/15/2021	1.60%	2021 **step up to 3.40/callable 9/15/17
JP Morgan Chase - Columbus	628	48125YAW4	245,000.00	4/30/2015	4/30/2021	1.40%	2021 **step up to 3.05/callable
Sallie Mae - UT	58177	795450XF7	200,000.00	12/9/2015	12/9/2019	2.00%	2019
Webster Bank CD - Waterbury	18221	94768NJM7	245,000.00	2/12/2014	2/12/2019	1.90%	2019
Wells Fargo CD	3511	949867PU5	200,000.00	3/28/2014	3/29/2021	1.30%	2021 **step up to 3.00/callable 3/29/17
World Financial (JUMBO) - D	27499	982999JF2	100,000.00	6/8/2012	6/8/2017	1.85%	2017
			2,617,000.00				



2016 Payments By Fund & Date

fund	total due in 2016	by date	
208	307,355.63	2/1/2016	3,085,684.37
209	99,132.50	2/20/2016	213,862.68
211	152,535.10	8/1/2016	323,050.01
212	324,537.50	8/20/2016	1,499,389.54
214	235,835.00		<u>5,121,986.60</u>
215	172,076.25		
216	441,320.00		
217	205,460.00		
218	135,117.50		
219	192,087.50		
221	33,335.77		
222	62,081.25		
235	68,134.99		
250	56,580.00		
301	810,752.23		
401	1,737,006.15		
501	88,639.23		
	<u>5,121,986.60</u>		