



% OF TIME PASSED
58.33%

REVENUES BASED ON SERVICE AS OF JULY 31, 2016
GENERAL GOVERNMENT

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
GENERAL FUND						
Charges for Services	\$ 191,134	\$ 177,568	\$ 325,484	\$ 147,916	54.56%	
Donations/Grants	21,808	77,100	6,940	(70,160)	1110.95%	
Fines/Forfeitures	21,999	27,547	37,500	9,953	73.46%	
Franchise Fees	158,496	159,514	388,740	229,226	41.03%	
Interest Earned	1,957	1,528	25,000	23,472	6.11%	
Intergovernmental	142,242	147,941	393,089	245,148	37.64%	
License & Permits	166,026	321,458	313,175	(8,283)	102.64%	
Other Uses	1,369	3,028	5,000	1,972	60.56%	
Property Tax	1,057,472	1,223,349	2,167,594	944,245	56.44%	
Special Assessment	646	532	1,000	468	53.20%	
State Aid	264,368	1,553	3,106	1,553	50.00%	
Transfers	-	364,568	345,000	(19,568)	105.67%	
TOTAL GENERAL FUND	\$ 2,027,516	\$ 2,505,686	\$ 4,011,628	\$ 1,505,942	62.46%	23.58%
total w/o transfers	\$ 2,027,516	\$ 2,141,118				5.60%

GENERAL GOVERNMENT - EXPENDITURES AS OF JULY 31, 2016

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
GENERAL FUND						
Personnel	\$ 1,271,962	\$ 1,444,161	\$ 2,653,183	\$ 1,209,022	54.43%	
Elections	1,344	134	13,000	12,866	1.03%	
Professional Services	148,812	101,517	164,975	63,458	61.53%	
Operation Expense	490,598	494,971	1,075,179	580,208	46.04%	
Flow Through	1,879	5,000	91,000	86,000	5.49%	
Capital Expenditures	186,274	6,748	-	(6,748)		
Debt Services	-	3,291	3,291	-	100.00%	
Transfers to CIP & other Funds	-	-	11,000	11,000	0.00%	
TOTAL GENERAL FUND	\$ 2,100,870	\$ 2,055,822	\$ 4,011,628	\$ 1,955,806	51.25%	-2.14%
total w/o transfers	\$ 2,100,870	\$ 2,055,822				-2.14%



updated 8-12-16

% OF TIME PASSED
58.33%

GENERAL GOVERNMENT BY DEPARTMENTS- EXPENDITURES AS OF JULY 31, 2016

Department	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Mayor/City Council	\$ 20,996	\$ 19,815	\$ 36,053	\$ 16,238	54.96%	
Planning	43,381	59,584	115,422	55,838	51.62%	
Elections	6,744	134	13,000	12,866	1.03%	
Administration	302,877	294,538	528,871	234,333	55.69%	
Big Lake Community Service Center	26,671	26,048	50,800	24,752	51.27%	
EDA General Government	53,991	85,530	141,245	55,715	60.55%	
Public Safety - Building Department	99,257	117,173	216,720	99,547	54.07%	
Public Safety - Police Department	857,313	862,199	1,536,031	673,832	56.13%	
Public Safety - Fire Department - w/o pass thru exp	154,864	98,323	221,124	122,801	44.47%	
Public Works - Street Department	299,593	239,379	627,521	388,142	38.15%	
Public Works - Parks Department	209,858	236,516	404,491	167,975	58.47%	
Community - Other						
Animal Control	405	402	3,000	2,598	13.40%	
Clean up Day/Movie in the Park/Other	21,713	10,080	25,250	15,170	39.92%	
Initiative Foundation	1,100	1,100	1,100	-	100.00%	
Total General Government Expenditures w/o pass thru	<u>\$ 2,098,765</u>	<u>\$ 2,050,822</u>	<u>\$ 3,920,628</u>	<u>\$ 1,869,806</u>	52.31%	-2.28%
Fire Relief pass through Expenditure	1,879	5,000	91,000			
Total General Government Expenditures	2,100,644	2,055,822	4,011,628			

GENERAL GOVERNMENT BY DEPARTMENTS- REVENUES AS OF JULY 31, 2016

Department	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Planning	\$ 9,405	\$ 7,139	\$ 10,000	\$ 2,861	71.39%	
Elections	1,344	-	-	-	0.00%	
Administration	1,552,267	1,818,850	3,057,319	1,238,469	59.49%	
Big Lake Community Service Center	37,819	10,500	24,500	14,000	42.86%	
EDA General Government	-	2,800	-	(2,800)	0.00%	
Public Safety - Building Department	91,852	249,307	214,800	(34,507)	116.06%	
Public Safety - Police Department	54,713	51,130	182,439	131,309	28.03%	
Public Safety - Fire Department - w/o pass thru rev	42,987	40,148	61,680	21,532	65.09%	
Public Works - Street Department	196,910	208,330	307,200	98,870	67.82%	
Public Works - Parks Department	38,340	112,482	62,690	(49,792)	179.43%	
Total General Government Revenues w/o pass thru	<u>\$ 2,025,637</u>	<u>\$ 2,500,686</u>	<u>\$ 3,920,628</u>	<u>\$ 1,419,942</u>	63.78%	23.45%
Fire Relief pass through Revenue	1,879	5,000	91,000			
Total General Government Revenues	2,027,516	2,505,686	4,011,628		62.46%	23.58%



% OF TIME PASSED
58.33%

REVENUES BASED ON SERVICE AS OF JULY 31, 2016
ENTERPRISE FUNDS

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
WATER FUND						
Charges for Services	\$ 107,652	\$ 181,624	\$ 204,500	\$ 22,876	88.81%	
Interest	3,232	370	1,500	1,130	24.69%	
Other Uses	(1)	50	-	(50)		
Transfers	-	-	-	-		
Water Sales	841,369	873,578	1,709,890	836,312	51.09%	3.83%
TOTAL WATER FUND	\$ 952,252	\$ 1,055,622	\$ 1,915,890	\$ 860,268	55.10%	10.86%
SEWER FUND						
Charges for Services	\$ 156,787	\$ 273,007	\$ 323,775	\$ 50,768	84.32%	
Interest	3,210	14,886	99,000	84,114	15.04%	
Other Uses	-	-	-	-		
Transfers	-	-	-	-		
Sewer Sales	1,148,332	1,221,966	2,345,925	1,123,959	52.09%	6.41%
TOTAL SEWER FUND	\$ 1,308,328	\$ 1,509,859	\$ 2,768,700	\$ 1,258,841	54.53%	15.40%
STORM SEWER						
Charges for Services	\$ 10,933	\$ 14,771	\$ 18,141	\$ 3,370	81.42%	
Interest	454	346	600	254	57.67%	
Other Uses	-	-	-	-		
Transfers	-	-	-	-		
Storm Sewer Sales	131,767	133,163	232,975	99,812	57.16%	1.06%
TOTAL STORM SEWER FUND	\$ 143,154	\$ 148,280	\$ 251,716	\$ 103,436	58.91%	3.58%
LIQUOR STORE						
Charges for Services	\$ 780	\$ 286	\$ 5,200	\$ 4,914	5.50%	
Interest	1,532	1,172	2,750	1,578	42.62%	
Other Uses	53	(61)	100	161	-61.00%	
Transfers	-	-	-	-		
Liquor Store Sales	2,220,701	2,215,672	4,118,113	1,902,441	53.80%	-0.23%
TOTAL LIQUOR STORE FUND	\$ 2,223,066	\$ 2,217,069	\$ 4,126,163	\$ 1,909,094	53.73%	-0.27%
TOTAL ENTERPRISE	4,626,800.46	4,930,829.47	9,062,469.00	4,131,639.53	54.41%	6.57%



% OF TIME PASSED
58.33%

ENTERPRISE FUNDS - EXPENSES AS OF JUNE 30, 2016

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
WATER FUND						
Personnel	\$ 250,633	\$ 255,251	\$ 470,660	\$ 215,409	54.23%	
Professional Services	30,497	18,173	52,250	34,077	34.78%	
Operation Expense	636,470	628,257	1,181,475	553,218	53.18%	
Capital Expenditures	10,000	-	-	-		
Debt Services	73,908	47,139	262,161	215,022	17.98%	
Transfer to CIP Fund 399	-	48,000	48,000	-	100.00%	
Transfers to Debt Service Funds	-	60,654	60,654	(0)	100.00%	
TOTAL WATER FUND	\$ 1,001,509	\$ 1,057,474	\$ 2,075,200	1,017,726	50.96%	5.59%
W/O DEPRECIATION EXP	499,057	554,213				11.05%
SEWER FUND						
Personnel	\$ 248,819	\$ 255,616	\$ 469,159	\$ 213,543	54.48%	
Professional Services	12,163	22,855	29,750	6,895	76.82%	
Operation Expense	879,272	892,333	1,577,107	684,774	56.58%	
Capital Expenditures	-	-	-	-		
Debt Services	189,500	114,767	620,638	505,871	18.49%	
Transfer to CIP Fund 499	596,423	26,000	26,000	-	100.00%	
Transfers to Debt Service Funds	-	49,942	49,942	-	100.00%	
TOTAL SEWER FUND	\$ 1,926,177	\$ 1,361,512	\$ 2,772,596	1,411,084	49.11%	-29.32%
W/O DEPRECIATION EXP	1,219,360	653,810				-46.38%
STORM SEWER						
Personnel	\$ 44,940	\$ 65,804	\$ 119,404	\$ 53,600	55.11%	
Professional Services	8,360	6,160	4,750	(1,410)	129.68%	
Operation Expense	189,879	171,659	327,775	156,116	52.37%	
Capital Expenditures	5,525	-	-	-		
Debt Services	-	-	-	-		
Transfer to CIP Fund 699	-	11,000	11,000	-	100.00%	
Transfers to Debt Service Funds	-	39,641	39,641	-	100.00%	
TOTAL STORM SEWER FUND	\$ 248,704	\$ 294,264	\$ 502,570	208,306	58.55%	18.32%
W/O DEPRECIATION EXP	81,203	126,763				56.11%
LIQUOR STORE						
Personnel	\$ 195,319	\$ 232,275	\$ 411,430	\$ 179,155	56.46%	
Professional Services	3,678	4,601	8,250	3,649	55.77%	
Operation Expense	126,103	126,621	238,746	112,125	53.04%	
Cost of Goods Sold	1,621,179	1,545,281	3,108,760	1,563,479	49.71%	
Capital Expenditures	-	-	-	-		
Debt Services	1,833	9,430	16,469	7,039	57.26%	
Transfer to CIP Fund 599	-	7,000	7,000	-	100.00%	
Transfer to General Fund	-	280,000	330,000	50,000	84.85%	
TOTAL LIQUOR STORE FUND	\$ 1,948,113	\$ 2,205,208	\$ 4,120,655	1,915,447.21	53.52%	13.20%
W/O DEPRECIATION EXP	1,902,595	2,159,690				13.51%
TOTAL ENTERPRISE	5,124,502	4,918,457	9,471,021	4,552,564	51.93%	



updated 8-12-16

Enterprise Funds Net Position

As of July 31, 2016

Revenue Budget

Sales

Gross Sales					\$ 2,217,069	Liquor Store
Cost of Sales					1,545,281	Gross Profit %
Gross Profit					\$ 671,788	30% of Sales

Utilities Revenues \$ 1,055,622 \$ 1,509,859 \$ 148,280

Total Revenues **\$ 1,055,622 \$ 1,509,859 \$ 148,280**

Expense Budget

Personnel	\$ 255,251	\$ 255,616	\$ 65,804	\$ 232,275	Liquor Store
Professional Services	18,173	22,855	6,160	4,601	Gross Profit %
Operations	124,996	184,631	7,683	84,189	20% Cost of Sales & Personnel
Capital/Transfers	108,654	75,942	50,641	287,000	**\$280K transfer to General Fund
Debt - Interest payments	47,139	114,767	-	9,430	
Depreciation	503,261	707,702	163,976	42,432	

Total Expenses **\$ 1,057,474 \$ 1,361,512 \$ 294,264 \$ 2,205,208** **Liquor Store Includes Cost of Sales**

Income/(Loss) with Depreciation **\$ (1,852) \$ 148,347 \$ (145,984) \$ 11,861**

Income/(Loss) without Depreciation

\$ 501,409 \$ 856,049 \$ 17,992 \$ 54,293 **Liquor Store Gross Profit % less Depr /Transfers**
15% of Sales

Debt - Principal payments \$ 164,467 \$ 585,533 \$ - \$ 72,670

Project Cash Flow Increase/(Decrease) **\$ 336,942 \$ 270,516 \$ 17,992 \$ (18,377)**

**projected cash flow is after principal debt payments are made and depreciation not included

2015 Income/Loss without Depreciation **\$ 443,195 \$ 655,225 \$ 61,951 \$ 308,631**

2016 Increase/(Decrease) over 2015 **\$ 58,214 \$ 200,824 \$ (43,958) \$ (254,337)**



FDIC LIMIT \$250,000

YEAR	AMOUNT
2017	295,000.00
2018	395,000.00
2019	644,000.00
2020	541,000.00
2021	592,000.00
2023	150,000.00
	<u>2,617,000.00</u>

CITY OF BIG LAKE INVESTMENT LIST

2016	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year
<u>RBC Dain Rauscher</u>							
Capital One National One	33954	140420RK8	99,000.00	2/17/2015	2/6/2017	0.75%	2017
<u>Morgan Stanley</u>							
AE Salt Lake City UT	35328	02587CCW8	199,000.00	11/20/2014	11/20/2019	2.20%	2019
AE Centurion Salt Lake City U	27471	0587DXY9	245,000.00	5/14/2015	5/14/2020	2.00%	2020
Discover Bank - DE	5649	254672HNI	96,000.00	2/19/2015	2/20/2020	1.95%	2020
Discover Bank - DE	5649	254672E38	150,000.00	8/3/2016	8/3/2023	1.90%	2023
GE Cap Retail Drapper UT(Sy	27314	316157QVL8	245,000.00	2/7/2014	2/7/2018	1.40%	2018
GE Cap - Salt Lake UT	337788	36161TH65	200,000.00	5/16/2014	5/18/2020	2.20%	2020
Goldman Sachs Bank - NY	33124	38148JTM3	150,000.00	5/13/2015	5/14/2018	1.25%	2018
Goldman Sachs Bank - NY	33124	38148JLMI	96,000.00	2/25/2015	2/27/2017	1.00%	2017
HSBC Mclean VA CD	57890	40434AMR7	147,000.00	9/15/2014	9/15/2021	1.60%	2021 **step up to 3.40/callable 9/15/17
JP Morgan Chase - Columbus	628	48125YAW4	245,000.00	4/30/2015	4/30/2021	1.40%	2021 **step up to 3.05/callable
Sallie Mae - UT	58177	795450XF7	200,000.00	12/9/2015	12/9/2019	2.00%	2019
Webster Bank CD - Waterbury	18221	94768NJM7	245,000.00	2/12/2014	2/12/2019	1.90%	2019
Wells Fargo CD	3511	949867PU5	200,000.00	3/28/2014	3/29/2021	1.30%	2021 **step up to 3.00/callable 3/29/17
World Financial (JUMBO) - D	27499	982999JF2	100,000.00	6/8/2012	6/8/2017	1.85%	2017
			2,617,000.00				



2016 Payments By Fund & Date

fund	total due in 2016	by date	
208	307,355.63	2/1/2016	3,085,684.37
209	99,132.50	2/20/2016	213,862.68
211	152,535.10	8/1/2016	323,050.01
212	324,537.50	8/20/2016	1,499,389.54
214	235,835.00		<u>5,121,986.60</u>
215	172,076.25		
216	441,320.00		
217	205,460.00		
218	135,117.50		
219	192,087.50		
221	33,335.77		
222	62,081.25		
235	68,134.99		
250	56,580.00		
301	810,752.23		
401	1,737,006.15		
501	88,639.23		
	<u>5,121,986.60</u>		