



% OF TIME PASSED
50.00%

**REVENUES BASED ON SERVICE AS OF JUNE 30 2016
GENERAL GOVERNMENT**

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
GENERAL FUND						
Charges for Services	\$ 171,202	\$ 141,616	\$ 325,484	\$ 183,868	43.51%	
Donations/Grants	18,650	75,050	6,940	(68,110)	1081.41%	
Fines/Forfeitures	17,534	24,589	37,500	12,911	65.57%	
Franchise Fees	96,837	97,688	388,740	291,052	25.13%	
Interest Earned	1,862	2,657	25,000	22,343	10.63%	
Intergovernmental	86,417	87,057	393,089	306,032	22.15%	
License & Permits	149,774	262,596	313,175	50,579	83.85%	
Other Uses	1,369	3,028	5,000	1,972	60.56%	
Property Tax	794,643	841,378	2,167,594	1,326,216	38.82%	
Special Assessment	-	-	1,000	1,000	0.00%	
State Aid	-	-	3,106	3,106	0.00%	
Transfers	-	364,568	345,000	(19,568)	105.67%	
TOTAL GENERAL FUND	\$ 1,338,289	\$ 1,900,226	\$ 4,011,628	\$ 2,111,402	47.37%	29.57%
total w/o transfers	\$ 1,338,289	\$ 1,535,658				12.85%

GENERAL GOVERNMENT - EXPENDITURES AS OF JUNE 30, 2016

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
GENERAL FUND						
Personnel	\$ 1,033,407	\$ 1,241,016	\$ 2,653,183	\$ 1,412,167	46.77%	
Elections	1,344	-	13,000	13,000	0.00%	
Professional Services	142,124	90,805	164,975	74,170	55.04%	
Operation Expense	421,431	425,818	1,075,179	649,361	39.60%	
Flow Through	1,879	5,000	91,000	86,000	5.49%	
Capital Expenditures	183,566	6,748	-	(6,748)		
Debt Services	-	-	-	-		
Transfers to CIP & other Funds	-	-	14,291	14,291	0.00%	
TOTAL GENERAL FUND	\$ 1,783,752	\$ 1,769,386	\$ 4,011,628	\$ 2,242,242	44.11%	-0.81%



% OF TIME PASSED
50.00%

GENERAL GOVERNMENT BY DEPARTMENTS- EXPENDITURES AS OF JUNE 30, 2016

Department	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Mayor/City Council	\$ 18,428	\$ 17,271	\$ 36,053	\$ 18,782	47.91%	
Planning	34,942	51,674	115,422	63,748	44.77%	
Elections	6,744	-	13,000	13,000	0.00%	
Administration	265,495	258,028	528,871	270,843	48.79%	
Big Lake Community Service Center	25,553	25,184	50,800	25,616	49.58%	
EDA General Government	50,584	72,678	141,245	68,567	51.46%	
Public Safety - Building Department	80,006	102,000	216,720	114,720	47.07%	
Public Safety - Police Department	710,788	752,673	1,536,031	783,358	49.00%	
Public Safety - Fire Department - w/o pass thru exp	154,863	69,614	221,124	151,510	31.48%	
Public Works - Street Department	271,015	209,825	627,521	417,696	33.44%	
Public Works - Parks Department	161,254	194,338	404,491	210,153	48.05%	
Community - Other						
Animal Control	270	402	3,000	2,598	13.40%	
Clean up Day/Movie in the Park/Other	738	80	25,250	25,170	0.32%	-824.81%
Initiative Foundation	1,100	1,100	1,100	-	100.00%	0.00%
Total General Government Expenditures w/o pass thru	\$ 1,781,780	\$ 1,754,869	\$ 3,920,628	\$ 2,165,759	44.76%	-1.53%
Fire Relief pass through Expenditure	1,879	14,518	91,000			
Total General Government Expenditures	1,783,659	1,769,386	4,011,628			

GENERAL GOVERNMENT BY DEPARTMENTS- REVENUES AS OF JUNE 30, 2016

Department	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Planning	\$ 9,105	\$ 6,639	\$ 10,000	\$ 3,361	66.39%	
Elections	1,344	-	-	-	0.00%	
Administration	958,434	1,369,553	3,057,319	1,687,766	44.80%	
Big Lake Community Service Center	34,819	10,500	24,500	14,000	42.86%	
EDA General Government	-	2,800	-	(2,800)	0.00%	
Public Safety - Building Department	79,000	208,877	214,800	5,923	97.24%	
Public Safety - Police Department	46,045	46,051	182,439	136,388	25.24%	
Public Safety - Fire Department - w/o pass thru rev	44,195	29,848	61,680	31,832	48.39%	
Public Works - Street Department	130,268	134,163	307,200	173,037	43.67%	
Public Works - Parks Department	35,079	90,796	62,690	(28,106)	144.83%	
Total General Government Revenues w/o pass thru	\$ 1,338,289	\$ 1,899,226	\$ 3,920,628	\$ 2,021,402	48.44%	29.54%
Fire Relief pass through Revenue	0	1,000	91,000			
Total General Government Revenues	1,338,289	1,900,226	4,011,628		47.37%	
					0.00%	



% OF TIME PASSED
50.00%

REVENUES BASED ON SERVICE AS OF JUNE 30 2016
ENTERPRISE FUNDS

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
WATER FUND						
Charges for Services	\$ 94,360	\$ 162,002	\$ 204,500	\$ 42,498	79.22%	
Interest	3,201	277	1,500	1,223	18.48%	
Other Uses	(1)	50	-	(50)		
Transfers	-	-	-	-		
Water Sales	655,142	664,172	1,709,890	1,045,718	38.84%	1.36%
TOTAL WATER FUND	\$ 752,702	\$ 826,501	\$ 1,915,890	\$ 1,089,389	43.14%	8.93%
SEWER FUND						
Charges for Services	\$ 135,955	\$ 245,612	\$ 323,775	\$ 78,163	75.86%	
Interest	3,210	6,324	99,000	92,676	6.39%	
Other Uses	-	-	-	-		
Transfers	-	-	-	-		
Sewer Sales	959,170	1,018,168	2,345,925	1,327,757	43.40%	5.79%
TOTAL SEWER FUND	\$ 1,098,334	\$ 1,270,103	\$ 2,768,700	\$ 1,498,597	45.87%	13.52%
STORM SEWER						
Charges for Services	\$ 9,616	\$ 14,014	\$ 18,141	\$ 4,127	77.25%	
Interest	450	302	600	298	50.28%	
Other Uses	-	-	-	-		
Transfers	-	-	-	-		
Storm Sewer Sales	112,895	114,070	232,975	118,905	48.96%	1.03%
TOTAL STORM SEWER FUND	\$ 122,961	\$ 128,385	\$ 251,716	\$ 123,331	51.00%	4.23%
LIQUOR STORE						
Charges for Services	\$ 1,290	\$ 76	\$ 5,200	\$ 5,124	1.46%	
Interest	1,515	1,042	2,750	1,708	37.89%	
Other Uses	(46)	3	100	97	3.36%	
Transfers	-	-	-	-		
Liquor Store Sales	1,816,624	1,820,331	4,118,113	2,297,782	44.20%	0.20%
TOTAL LIQUOR STORE FUND	\$ 1,819,383	\$ 1,821,452	\$ 4,126,163	\$ 2,304,711	44.14%	0.11%
TOTAL ENTERPRISE	3,793,379.96	4,046,441.46	9,062,469.00	5,016,027.54	44.65%	6.25%



% OF TIME PASSED
50.00%

ENTERPRISE FUNDS - EXPENSES AS OF JUNE 30, 2016

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
WATER FUND						
Personnel	\$ 200,949	\$ 221,448	\$ 470,660	\$ 249,212	47.05%	
Professional Services	36,990	18,023	52,250	34,227	34.49%	
Operation Expense	552,303	549,323	1,181,475	632,152	46.49%	
Capital Expenditures	10,000	-	-	-		
Debt Services	34,581	19,940	262,161	242,221	7.61%	
Transfer to CIP Fund 399	-	48,000	48,000	-	100.00%	
Transfers to Debt Service Funds	-	60,654	60,654	(0)	100.00%	
TOTAL WATER FUND	\$ 834,822	\$ 917,388	\$ 2,075,200	1,157,812	44.21%	9.00%
W/O DEPRECIATION EXP	404,150	486,022				16.85%
SEWER FUND						
Personnel	\$ 199,134	\$ 221,809	\$ 469,159	\$ 247,350	47.28%	
Professional Services	11,294	22,270	29,750	7,480	74.86%	
Operation Expense	742,565	773,608	1,577,107	803,499	49.05%	
Capital Expenditures	73	-	-	-		
Debt Services	88,987	44,764	620,638	575,874	7.21%	
Transfer to CIP Fund 499	-	26,000	26,000	-	100.00%	
Transfers to Debt Service Funds	-	49,942	49,942	(0)	100.00%	
TOTAL SEWER FUND	\$ 1,042,054	\$ 1,138,393	\$ 2,772,596	1,634,203	41.06%	8.46%
W/O DEPRECIATION EXP	436,211	531,792				17.97%
STORM SEWER						
Personnel	\$ 36,042	\$ 57,011	\$ 119,404	\$ 62,393	47.75%	
Professional Services	1,717	5,868	4,750	(1,118)	123.53%	
Operation Expense	164,877	149,950	327,775	177,825	45.75%	
Capital Expenditures	5,525	-	-	-		
Debt Services	-	-	-	-		
Transfer to CIP Fund 699	-	11,000	11,000	-	100.00%	
Transfers to Debt Service Funds	-	39,641	39,641	-	100.00%	
TOTAL STORM SEWER FUND	\$ 208,161	\$ 263,470	\$ 502,570	239,100	52.42%	20.99%
W/O DEPRECIATION EXP	64,589	119,898				46.13%
LIQUOR STORE						
Personnel	\$ 155,444	\$ 201,548	\$ 411,430	\$ 209,882	48.99%	
Professional Services	3,678	4,601	8,250	3,649	55.77%	
Operation Expense	108,522	99,405	238,746	139,341	41.64%	
Cost of Goods Sold	1,324,083	1,268,500	3,108,760	1,840,260	40.80%	
Capital Expenditures	-	-	-	-		
Debt Services	1,833	1,391	16,469	15,078	8.45%	
Transfer to CIP Fund 599	-	7,000	7,000	-	100.00%	
Transfer to General Fund	-	280,000	330,000	50,000	84.85%	
TOTAL LIQUOR STORE FUND	\$ 1,593,560	\$ 1,862,445	\$ 4,120,655	2,258,209.98	45.20%	14.44%
W/O DEPRECIATION EXP	1,554,545	1,823,430				14.75%
TOTAL ENTERPRISE	3,678,597	4,181,696	9,471,021	5,289,325	44.15%	



Enterprise Funds Net Position

As of June 30, 2016

<u>Revenue Budget</u>	Water	Sewer	Storm Sewer	Liquor Store	
Sales					
Gross Sales				\$ 1,821,452	Liquor Store
Cost of Sales				1,268,500	Gross Profit %
Gross Profit				<u>\$ 552,952</u>	30% of Sales
Utilities Revenues	\$ 826,501	\$ 1,270,103	\$ 128,385		
Total Revenues	<u>\$ 826,501</u>	<u>\$ 1,270,103</u>	<u>\$ 128,385</u>		
Expense Budget					Liquor Store
Personnel	\$ 221,448	\$ 221,809	\$ 57,011	\$ 201,548	Gross Profit %
Professional Services	18,023	22,270	5,868	4,601	19% Cost of Sales & Personnel
Operations	117,956	167,007	8,728	62,447	
Capital/Transfers	108,654	75,942	50,641	287,000	**\$280K transfer to General Fund
Debt - Interest payments	19,940	44,764	-	1,391	
Depreciation	431,367	606,602	141,222	36,958	
Total Expenses	<u>\$ 917,388</u>	<u>\$ 1,138,393</u>	<u>\$ 263,470</u>	<u>\$ 1,862,445</u>	Liquor Store Includes Cost of Sales
Income/(Loss) with Depreciation	<u>\$ (90,888)</u>	<u>\$ 131,710</u>	<u>\$ (135,085)</u>	<u>\$ (40,993)</u>	Gross Profit %
					-2% of Sales
Income/(Loss) without Depreciation	<u>\$ 340,479</u>	<u>\$ 738,312</u>	<u>\$ 6,138</u>	<u>\$ (4,035)</u>	
Debt - Principal payments	\$ 164,467	\$ 585,533	\$ -	\$ 72,670	
Project Cash Flow Increase/(Decrease)	<u>\$ 176,012</u>	<u>\$ 152,779</u>	<u>\$ 6,138</u>	<u>\$ (76,705)</u>	
**projected cash flow is after principal debt payments are made and depreciation not included					
2015 Income/Loss without Depreciation	<u>\$ 348,552</u>	<u>\$ 662,123</u>	<u>\$ 58,371</u>	<u>\$ 264,839</u>	
2016 Increase/(Decrease) over 2015	<u>\$ (8,073)</u>	<u>\$ 76,188</u>	<u>\$ (52,234)</u>	<u>\$ (268,874)</u>	



FDIC LIMIT \$250,000

YEAR	AMOUNT
2017	295,000.00
2018	395,000.00
2019	644,000.00
2020	541,000.00
2021	592,000.00
2023	150,000.00
	<u>2,617,000.00</u>

CITY OF BIG LAKE INVESTMENT LIST

2016	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year
<u>RBC Dain Rauscher</u>							
Capital One National One	33954	140420RK8	99,000.00	2/17/2015	2/6/2017	0.75%	2017
<u>Morgan Stanley</u>							
AE Salt Lake City UT	35328	02587CCW8	199,000.00	11/20/2014	11/20/2019	2.20%	2019
AE Centurion Salt Lake City U	27471	0587DXY9	245,000.00	5/14/2015	5/14/2020	2.00%	2020
Discover Bank - DE	5649	254672HNI	96,000.00	2/19/2015	2/20/2020	1.95%	2020
Discover Bank - DE	5649		150,000.00	8/3/2016	8/3/2023	1.90%	2023
GE Cap Retail Drapper UT(Sy	27314	316157QVL8	245,000.00	2/7/2014	2/7/2018	1.40%	2018
GE Cap - Salt Lake UT	337788	36161TH65	200,000.00	5/16/2014	5/18/2020	2.20%	2020
Goldman Sachs Bank - NY	33124	38148JTM3	150,000.00	5/13/2015	5/14/2018	1.25%	2018
Goldman Sachs Bank - NY	33124	38148JLMI	96,000.00	2/25/2015	2/27/2017	1.00%	2017
HSBC Mclean VA CD	57890	40434AMR7	147,000.00	9/15/2014	9/15/2021	1.60%	2021 **step up to 3.40/callable 9/15/17
JP Morgan Chase - Columbus	628	48125YAW4	245,000.00	4/30/2015	4/30/2021	1.40%	2021 **step up to 3.05/callable
Sallie Mae - UT	58177	795450XF7	200,000.00	12/9/2015	12/9/2019	2.00%	2019
Webster Bank CD - Waterbury	18221	94768NJM7	245,000.00	2/12/2014	2/12/2019	1.90%	2019
Wells Fargo CD	3511	949867PU5	200,000.00	3/28/2014	3/29/2021	1.30%	2021 **step up to 3.00/callable 3/29/17
World Financial (JUMBO) - D	27499	982999JF2	100,000.00	6/8/2012	6/8/2017	1.85%	2017
			2,617,000.00				



2016 DEBT PAYMENTS

Bond	Fund	Date	Principal	Interest	Total	
GO Taxable Increments 2004C	250	2/1/2016	15,000.00	20,996.25	35,996.25	
GO Taxable Increments 2004C	250	8/1/2016	-	20,583.75	20,583.75	
2004 PFA - Water	301	2/20/2016	-	58,379.75	58,379.75	
2004 PFA - Water	301	8/20/2016	463,000.00	58,379.75	521,379.75	
GO Improvement 2007A	215	2/1/2016	145,000.00	27,076.25	172,076.25	refunded w/2015A
GO Improvement 2007A	215	8/1/2016	-	-	-	refunded w/2015A
GO Public Utility Revenue 2007B	401	2/1/2016	95,000.00	29,553.75	124,553.75	refunded w/2015A
GO Public Utility Revenue 2007B	401	8/1/2016	-	-	-	refunded w/2015A
GO Capital Improvement 2007C	235	2/1/2016	50,000.00	18,134.99	68,134.99	refunded w/2015A
GO Capital Improvement 2007C	235	8/1/2015	-	-	-	refunded w/2015A
GO Public Utility Revenue 2007F	301	2/1/2016	60,000.00	19,597.50	79,597.50	refunded w/2015A
GO Public Utility Revenue 2007F	301	8/1/2016	-	-	-	refunded w/2015A
GO Improvement 2008A	208	2/1/2016	250,000.00	57,355.63	307,355.63	refunded w/2015A
GO Improvement 2008A	208	8/1/2016	-	-	-	refunded w/2015A
GO Public Utility Revenue 2008B	301	2/1/2016	11,667.00	6,465.00	18,132.00	refunded w/2015A
GO Public Utility Revenue 2008B	401	2/1/2016	88,333.00	48,947.50	137,280.50	refunded w/2015A
GO Public Utility Revenue 2008B	301	8/1/2016	-	-	-	refunded w/2015A
GO Public Utility Revenue 2008B	401	8/1/2016	-	-	-	refunded w/2015A
GO Capital Improvement 2009A	209	2/1/2016	95,000.00	2,755.00	97,755.00	
GO Capital Improvement 2009A	209	8/1/2016	-	1,377.50	1,377.50	
2009 PFA - Waste Water	401	2/20/2016	-	139,215.38	139,215.38	
2009 PFA - Waste Water	401	8/20/2016	702,000.00	139,742.24	841,742.24	
2010 PFA Loan	211	2/20/2016	-	16,267.55	16,267.55	State Aid pays
2010 PFA Loan	211	8/20/2016	120,000.00	16,267.55	136,267.55	State Aid pays
GO Improvement 2010A	212	2/1/2016	240,000.00	43,468.75	283,468.75	
GO Improvement 2010A	212	8/1/2016	-	41,068.75	41,068.75	
GO Refunded Improvement 2011A	214	2/1/2016	210,000.00	13,652.50	223,652.50	
GO Refunded Improvement 2011A	214	8/1/2016	-	12,182.50	12,182.50	
GO Improvement Bonds 2011B	216	2/1/2016	385,000.00	30,085.00	415,085.00	
GO Improvement Bonds 2011B	216	8/1/2016	-	26,235.00	26,235.00	
GO Refunding 2012A	217	2/1/2016	190,000.00	8,680.00	198,680.00	Township billed \$52,000
GO Refunding 2012A	401	2/1/2016	402,200.00	22,011.45	424,211.45	
GO Refunding 2012A	301	2/1/2016	92,800.00	13,264.80	106,064.80	
GO Refunding 2012A	217	8/1/2016	-	6,780.00	6,780.00	Township billed \$1,500
GO Refunding 2012A	401	8/1/2016	-	17,989.45	17,989.45	
GO Refunding 2012A	301	8/1/2016	-	12,336.80	12,336.80	
GO Taxable Tax Incr 2013A	218	2/1/2016	105,000.00	15,583.75	120,583.75	
GO Taxable Tax Incr 2013A	218	8/1/2016	-	14,533.75	14,533.75	
GO Taxable Tax Incr 2013B	219	2/1/2016	130,000.00	31,693.75	161,693.75	Township billed \$43,698.75
GO Taxable Tax Incr 2013B	219	8/1/2016	-	30,393.75	30,393.75	Township billed \$8,348.75
GO Tax Abatement 2014A	501	2/1/2016	72,670.00	8,257.13	80,927.13	
GO Tax Abatement 2014A	221	2/1/2016	27,330.00	3,105.37	30,435.37	
GO Tax Abatement 2014A	501	8/1/2016	-	7,712.10	7,712.10	
GO Tax Abatement 2014A	221	8/1/2016	-	2,900.40	2,900.40	
GO Refunding 2015A	222	2/1/2016	paid through escrow	-	-	
GO Refunding 2015A	401	2/1/2016	paid through escrow	-	-	
GO Refunding 2015A	301	2/1/2016	paid through escrow	-	-	
GO Refunding 2015A	222	8/1/2016	-	62,081.25	62,081.25	
GO Refunding 2015A	401	8/1/2016	-	52,013.38	52,013.38	
GO Refunding 2015A	301	8/1/2016	-	14,861.63	14,861.63	
			<u>3,950,000.00</u>	<u>1,171,986.60</u>	<u>5,121,986.60</u>	



2016 Payments By Fund & Date

fund	total due in 2016	by date	
208	307,355.63	2/1/2016	3,085,684.37
209	99,132.50	2/20/2016	213,862.68
211	152,535.10	8/1/2016	323,050.01
212	324,537.50	8/20/2016	1,499,389.54
214	235,835.00		<u>5,121,986.60</u>
215	172,076.25		
216	441,320.00		
217	205,460.00		
218	135,117.50		
219	192,087.50		
221	33,335.77		
222	62,081.25		
235	68,134.99		
250	56,580.00		
301	810,752.23		
401	1,737,006.15		
501	88,639.23		
	<u>5,121,986.60</u>		

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