



% OF TIME PASSED
41.67%

REVENUES BASED ON SERVICE AS OF MAY 31, 2016
GENERAL GOVERNMENT

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
GENERAL FUND						
Charges for Services	\$ 130,318	\$ 123,806	\$ 325,484	\$ 201,678	38.04%	
Donations/Grants	12,125	18,500	6,940	(11,560)	266.57%	
Fines/Forfeitures	15,810	20,330	37,500	17,170	54.21%	
Franchise Fees	96,837	97,688	388,740	291,052	25.13%	
Interest Earned	1,483	4,458	25,000	20,542	17.83%	
Intergovernmental	83,781	85,890	393,089	307,199	21.85%	
License & Permits	116,789	215,165	313,175	98,010	68.70%	
Other Uses	(252)	3,026	5,000	1,974	60.52%	
Property Tax	(4,004)	-	2,167,594	2,167,594	0.00%	
Special Assessment	-	-	1,000	1,000	0.00%	
State Aid	-	-	3,106	3,106	0.00%	
Transfers	-	364,568	345,000	(19,568)	105.67%	
TOTAL GENERAL FUND	\$ 452,888	\$ 933,430	\$ 4,011,628	\$ 3,078,198	23.27%	51.48%
total w/o transfers	\$ 452,888	\$ 568,862				20.39%

GENERAL GOVERNMENT - EXPENDITURES AS OF MAY 31, 2016

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
GENERAL FUND						
Personnel	\$ 846,712	\$ 974,763	\$ 2,653,183	\$ 1,678,420	36.74%	
Elections	1,344	-	13,000	13,000	0.00%	
Professional Services	113,275	86,177	164,975	78,798	52.24%	
Operation Expense	358,379	354,264	1,075,179	720,915	32.95%	
Flow Through	1,879	5,000	91,000	86,000	5.49%	
Capital Expenditures	53,181	6,748	-	(6,748)		
Debt Services	-	-	-	-		
Transfers to CIP & other Funds	-	-	14,291	14,291	0.00%	
TOTAL GENERAL FUND	\$ 1,374,770	\$ 1,426,951	\$ 4,011,628	\$ 2,584,677	35.57%	3.66%



% OF TIME PASSED
41.67%

GENERAL GOVERNMENT BY DEPARTMENTS- EXPENDITURES AS OF MAY 31, 2016

Department	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Mayor/City Council	\$ 15,655	\$ 14,786	\$ 36,053	\$ 21,267	41.01%	
Planning	26,408	40,464	115,422	74,958	35.06%	
Elections	1,344	-	13,000	13,000	0.00%	
Administration	221,939	214,145	528,871	314,726	40.49%	
Big Lake Community Service Center	23,002	19,717	50,800	31,083	38.81%	
EDA General Government	35,423	55,859	141,245	85,386	39.55%	
Public Safety - Building Department	65,838	82,007	216,720	134,713	37.84%	
Public Safety - Police Department	607,334	598,585	1,536,031	937,446	38.97%	
Public Safety - Fire Department - w/o pass thru exp	67,528	68,961	221,124	152,163	31.19%	
Public Works - Street Department	179,156	175,646	627,521	451,875	27.99%	
Public Works - Parks Department	127,791	150,351	404,491	254,140	37.17%	
Community - Other						
Animal Control	135	250	3,000	2,750	8.33%	
Clean up Day/Movie in the Park/Other	238	80	25,250	25,170	0.32%	-198.65%
Initiative Foundation	1,100	1,100	1,100	-	100.00%	0.00%
Total General Government Expenditures w/o pass thru	\$ 1,372,891	\$ 1,421,951	\$ 3,920,628	\$ 2,498,677	36.27%	3.45%
Fire Relief pass through Expenditure	1,879	5,000	91,000			
Total General Government Expenditures	1,374,770	1,426,951	4,011,628			

GENERAL GOVERNMENT BY DEPARTMENTS- REVENUES AS OF MAY 31, 2016

Department	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Planning	\$ 8,255	\$ 3,461	\$ 10,000	\$ 6,539	34.61%	
Elections	-	-	-	-	0.00%	
Administration	147,485	524,212	3,057,319	2,533,107	17.15%	
Big Lake Community Service Center	30,819	10,500	24,500	14,000	42.86%	
EDA General Government	-	2,800	-	(2,800)	0.00%	
Public Safety - Building Department	70,036	185,562	214,800	29,238	86.39%	
Public Safety - Police Department	39,936	37,576	182,439	144,864	20.60%	
Public Safety - Fire Department - w/o pass thru rev	28,469	29,848	61,680	31,832	48.39%	
Public Works - Street Department	117,684	120,870	307,200	186,330	39.35%	
Public Works - Parks Department	10,205	17,603	62,690	45,087	28.08%	
Total General Government Revenues w/o pass thru	\$ 452,888	\$ 932,430	\$ 3,920,628	\$ 2,988,198	23.78%	51.43%
Fire Relief pass through Revenue	0	1,000	91,000			
Total General Government Revenues	452,888	933,430	4,011,628		23.27%	
					0.00%	



% OF TIME PASSED
41.67%

REVENUES BASED ON SERVICE AS OF MAY 30, 2016
ENTERPRISE FUNDS

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
WATER FUND						
Charges for Services	\$ 83,659	\$ 150,858	\$ 204,500	\$ 53,642	73.77%	
Interest	3,142	60	1,500	1,440	4.00%	
Other Uses	(1)	50	-	(50)		
Transfers	-	-	-	-		
Water Sales	527,262	508,412	1,709,890	1,201,478	29.73%	-3.71%
TOTAL WATER FUND	\$ 614,062	\$ 659,380	\$ 1,915,890	\$ 1,256,510	34.42%	6.87%
SEWER FUND						
Charges for Services	\$ 120,282	\$ 229,482	\$ 323,775	\$ 94,293	70.88%	
Interest	3,181	4,398	99,000	94,602	4.44%	
Other Uses	-	-	-	-		
Transfers	-	-	-	-		
Sewer Sales	802,728	841,358	2,345,925	1,504,567	35.86%	4.59%
TOTAL SEWER FUND	\$ 926,190	\$ 1,075,239	\$ 2,768,700	\$ 1,693,461	38.84%	13.86%
STORM SEWER						
Charges for Services	\$ 8,179	\$ 13,259	\$ 18,141	\$ 4,882	73.09%	
Interest	430	172	600	428	28.73%	
Other Uses	-	-	-	-		
Transfers	-	-	-	-		
Storm Sewer Sales	94,030	94,999	232,975	137,976	40.78%	1.02%
TOTAL STORM SEWER FUND	\$ 102,639	\$ 108,431	\$ 251,716	\$ 143,285	43.08%	5.34%
LIQUOR STORE						
Charges for Services	\$ 1,570	\$ 150	\$ 5,200	\$ 5,050	2.88%	
Interest	1,444	649	2,750	2,101	23.58%	
Other Uses	(28)	(5)	100	105	-5.05%	
Transfers	-	-	-	-		
Liquor Store Sales	1,450,305	1,448,468	4,118,113	2,669,645	35.17%	-0.13%
TOTAL LIQUOR STORE FUND	\$ 1,453,291	\$ 1,449,261	\$ 4,126,163	\$ 2,676,902	35.12%	-0.28%
TOTAL ENTERPRISE	3,096,182.06	3,292,310.25	9,062,469.00	5,770,158.75	36.33%	5.96%



% OF TIME PASSED
41.67%

ENTERPRISE FUNDS - EXPENSES AS OF MAY 31, 2016

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
WATER FUND						
Personnel	\$ 166,207	\$ 174,433	\$ 470,660	\$ 296,227	37.06%	
Professional Services	18,520	17,792	52,250	34,458	34.05%	
Operation Expense	463,521	457,281	1,181,475	724,194	38.70%	
Capital Expenditures	-	-	-	-		
Debt Services	34,581	19,940	262,161	242,221	7.61%	
Transfer to CIP Fund 399	-	48,000	48,000	-	100.00%	
Transfers to Debt Service Funds	-	60,654	60,654	(0)	100.00%	
TOTAL WATER FUND	\$ 682,829	\$ 778,101	\$ 2,075,200	1,297,099	37.50%	12.24%
W/O DEPRECIATION EXP	323,935	418,629				22.62%
SEWER FUND						
Personnel	\$ 164,393	\$ 174,791	\$ 469,159	\$ 294,368	37.26%	
Professional Services	10,519	21,175	29,750	8,575	71.18%	
Operation Expense	629,082	635,380	1,577,107	941,728	40.29%	
Capital Expenditures	73	-	-	-		
Debt Services	88,987	44,764	620,638	575,874	7.21%	
Transfer to CIP Fund 499	-	26,000	26,000	-	100.00%	
Transfers to Debt Service Funds	-	49,942	49,942	(0)	100.00%	
TOTAL SEWER FUND	\$ 893,054	\$ 952,051	\$ 2,772,596	1,820,545	34.34%	6.20%
W/O DEPRECIATION EXP	388,185	446,550				13.07%
STORM SEWER						
Personnel	\$ 29,841	\$ 44,743	\$ 119,404	\$ 74,661	37.47%	
Professional Services	1,630	5,868	4,750	(1,118)	123.53%	
Operation Expense	138,686	125,334	327,775	202,441	38.24%	
Capital Expenditures	5,675	-	-	-		
Debt Services	-	-	-	-		
Transfer to CIP Fund 699	-	11,000	11,000	-	100.00%	
Transfers to Debt Service Funds	-	39,641	39,641	-	100.00%	
TOTAL STORM SEWER FUND	\$ 175,831	\$ 226,585	\$ 502,570	275,985	45.09%	22.40%
W/O DEPRECIATION EXP	56,188	106,942				47.46%
LIQUOR STORE						
Personnel	\$ 129,546	\$ 156,348	\$ 411,430	\$ 255,082	38.00%	
Professional Services	3,678	4,601	8,250	3,649	55.77%	
Operation Expense	89,970	88,438	238,746	150,308	37.04%	
Cost of Goods Sold	1,049,560	951,367	3,108,760	2,157,393	30.60%	
Capital Expenditures	-	-	-	-		
Debt Services	1,833	1,391	16,469	15,078	8.45%	
Transfer to CIP Fund 599	-	7,000	7,000	-	100.00%	
Transfer to General Fund	-	280,000	330,000	50,000	84.85%	
TOTAL LIQUOR STORE FUND	\$ 1,274,587	\$ 1,489,145	\$ 4,120,655	2,631,510.10	36.14%	14.41%
W/O DEPRECIATION EXP	1,242,074	1,456,632				14.73%
TOTAL ENTERPRISE	3,026,301	3,445,882	9,471,021	6,025,139	36.38%	



Enterprise Funds 2016 Net Position

As of May 2016

<u>Revenue Budget</u>	<u>Water</u>	<u>Sewer</u>	<u>Storm Sewer</u>	<u>Liquor Store</u>	
Sales					
Gross Sales				\$ 1,449,261	Liquor Store
Cost of Sales				951,367	Gross Profit %
Gross Profit				\$ 497,895	34% of Sales
Utilities Revenues	\$ 659,380	\$ 1,075,239	\$ 108,431		
Total Revenues	\$ 659,380	\$ 1,075,239	\$ 108,431		
Expense Budget					Liquor Store
Personnel	\$ 174,433	\$ 174,791	\$ 44,743	\$ 156,348	Gross Profit %
Professional Services	17,792	21,175	5,868	4,601	24% Cost of Sales & Personnel
Operations	97,809	129,878	5,691	55,925	
Capital/Transfers	108,654	75,942	50,641	287,000	**\$280K transfer to General Fund
Debt - Interest payments	19,940	44,764	-	1,391	
Depreciation	359,472	505,501	119,643	32,513	
Total Expenses	\$ 778,101	\$ 952,051	\$ 226,585	\$ 1,489,145	Liquor Store Includes Cost of Sales
Income/(Loss) with Depreciation	\$ (118,721)	\$ 123,188	\$ (118,154)	\$ (39,884)	Gross Profit %
					-3% of Sales
Income/(Loss) without Depreciation	\$ 240,751	\$ 628,689	\$ 1,489	\$ (7,371)	
Debt - Principal payments	\$ 164,467	\$ 585,533	\$ -	\$ 72,670	
Project Cash Flow Increase/(Decrease)	\$ 76,284	\$ 43,156	\$ 1,489	\$ (80,041)	
**projected cash flow is after principal debt payments are made and depreciation not included					
2015 Income/Loss without Depreciation	\$ 290,127	\$ 538,012	\$ 46,450	\$ 211,217	
2016 Increase/(Decrease) over 2015	\$ (49,376)	\$ 90,677	\$ (44,962)	\$ (218,588)	



FDIC LIMIT \$250,000

YEAR	AMOUNT
2017	295,000.00
2018	395,000.00
2019	644,000.00
2020	541,000.00
2021	592,000.00
<hr/>	
	2,467,000.00

CITY OF BIG LAKE INVESTMENT LIST

2016	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year
<u>RBC Dain Rauscher</u>							
Capital One National One	33954	140420RK8	99,000.00	2/17/2015	2/6/2017	0.75%	2017
<u>Morgan Stanley</u>							
AE Salt Lake City UT	35328	02587CCW8	199,000.00	11/20/2014	11/20/2019	2.20%	2019
AE Centurion Salt Lake City U	27471	0587DXY9	245,000.00	5/14/2015	5/14/2020	2.00%	2020
Discover Bank - DE	5649	254672HNI	96,000.00	2/19/2015	2/20/2020	1.95%	2020
GE Cap Retail Drapper UT(Sy	27314	316157QVL8	245,000.00	2/7/2014	2/7/2018	1.40%	2018
GE Cap - Salt Lake UT	337788	36161TH65	200,000.00	5/16/2014	5/18/2020	2.20%	2020
Goldman Sachs Bank - NY	33124	38148JTM3	150,000.00	5/13/2015	5/14/2018	1.25%	2018
Goldman Sachs Bank - NY	33124	38148JLMI	96,000.00	2/25/2015	2/27/2017	1.00%	2017
HSBC Mclean VA CD	57890	40434AMR7	147,000.00	9/15/2014	9/15/2021	1.60%	2021 **step up to 3.40/callable 9/15/17
JP Morgan Chase - Columbus (628	48125YAW4	245,000.00	4/30/2015	4/30/2021	1.40%	2021 **step up to 3.05/callable
Sallie Mae - UT	58177	795450XF7	200,000.00	12/9/2015	12/9/2019	2.00%	2019
Webster Bank CD - Waterbury	18221	94768NJM7	245,000.00	2/12/2014	2/12/2019	1.90%	2019
Wells Fargo CD	3511	949867PU5	200,000.00	3/28/2014	3/29/2021	1.30%	2021 **step up to 3.00/callable 3/29/17
World Financial (JUMBO) - D	27499	982999JF2	100,000.00	6/8/2012	6/8/2017	1.85%	2017
			2,467,000.00				



2016 Payments By Fund & Date

fund	total due in 2016	by date	
208	307,355.63	2/1/2016	3,085,684.37
209	99,132.50	2/20/2016	213,862.68
211	152,535.10	8/1/2016	323,050.01
212	324,537.50	8/20/2016	1,499,389.54
214	235,835.00		<u>5,121,986.60</u>
215	172,076.25		
216	441,320.00		
217	205,460.00		
218	135,117.50		
219	192,087.50		
221	33,335.77		
222	62,081.25		
235	68,134.99		
250	56,580.00		
301	810,752.23		
401	1,737,006.15		
501	88,639.23		
	<u>5,121,986.60</u>		