



% OF TIME PASSED  
83.33%

**REVENUES BASED ON SERVICE AS OF OCTOBER 2016  
GENERAL GOVERNMENT**

SERVICE GENERAL FUND	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Charges for Services	\$ 273,171	\$ 279,629	\$ 325,484	\$ 45,855	85.91%	
Donations/Grants	36,248	110,081	6,940	(103,141)	1586.18%	
Fines/Forfeitures	29,970	36,283	37,500	1,217	96.76%	
Franchise Fees	277,784	316,182	388,740	72,558	81.34%	
Interest Earned	7,008	8,103	25,000	16,897	32.41%	
Intergovernmental	382,765	380,458	393,089	12,631	96.79%	
License & Permits	279,380	449,585	313,175	(136,410)	143.56%	
Other Uses	1,625	4,947	5,000	53	98.95%	
Property Tax	1,128,317	1,223,349	2,167,594	944,245	56.44%	
Special Assessment	646	532	1,000	468	53.20%	
State Aid	264,505	1,696	3,106	1,410	54.59%	
Transfers	537,567	364,568	345,000	(19,568)	105.67%	
<b>TOTAL GENERAL FUND</b>	<b>\$ 3,218,985</b>	<b>\$ 3,175,414</b>	<b>\$ 4,011,628</b>	<b>\$ 836,214</b>	<b>79.16%</b>	<b>-1.35%</b>
<b>total w/o transfers</b>	<b>\$ 2,681,418</b>	<b>\$ 2,810,846</b>				<b>4.83%</b>

**GENERAL GOVERNMENT - EXPENDITURES AS OF OCTOBER 2016**

SERVICE GENERAL FUND	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Personnel	\$ 1,771,802	\$ 2,021,766	\$ 2,653,183	\$ 631,417	76.20%	
Elections	1,344	6,678	13,000	6,322	51.37%	
Professional Services	225,207	122,943	164,975	42,032	74.52%	
Operation Expense	734,322	751,706	1,075,179	323,473	69.91%	
Flow Through	96,309	100,867	91,000	(9,867)	110.84%	
Capital Expenditures	990,183	6,748	-	(6,748)		
Debt Services	-	3,291	3,291	-	100.00%	
Transfers to CIP & other Funds	-	-	11,000	11,000	0.00%	
<b>TOTAL GENERAL FUND</b>	<b>\$ 3,819,167</b>	<b>\$ 3,013,998</b>	<b>\$ 4,011,628</b>	<b>\$ 997,630</b>	<b>75.13%</b>	<b>-21.08%</b>
<b>total w/o transfers</b>	<b>\$ 3,819,167</b>	<b>\$ 3,013,998</b>				<b>-21.08%</b>
<b>Fund Balance Increase/(Decrease)</b>	<b>(600,181.58)</b>	<b>161,415.55</b>	<b>-</b>			<b>-126.89%</b>

**2016 General Fund Balance**

10,241.06	Nonspendable- prepaids	
87,059.85	Assigned Fund Balance	
2,954,940.77	Unassigned Fund Balance	PLUS INC/DEC TODATE
<u>3,052,241.68</u>		

4,286,270.00 2017 Expenditures  
68.94% Percentage of Expenditures



% OF TIME PASSED  
83.33%

**GENERAL GOVERNMENT BY DEPARTMENTS- EXPENDITURES AS OF OCTOBER 31, 2016**

Department	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Mayor/City Council	\$ 29,609	\$ 28,063	\$ 36,053	\$ 7,990	77.84%	
Planning	68,334	84,619	115,422	30,803	73.31%	
Elections	6,744	6,678	13,000	6,322	51.37%	
Administration	657,251	408,531	528,871	120,340	77.25%	
Big Lake Community Service Center	103,729	38,909	50,800	11,891	76.59%	
EDA General Government	82,092	118,844	141,245	22,401	84.14%	
Public Safety - Building Department	144,630	164,605	216,720	52,115	75.95%	
Public Safety - Police Department	1,185,189	1,213,936	1,536,031	322,095	79.03%	
Public Safety - Fire Department - w/o pass thru exp	230,317	124,826	221,124	96,298	56.45%	
Public Works - Street Department	878,446	356,446	627,521	271,075	56.80%	
Public Works - Parks Department	311,428	355,927	404,491	48,564	87.99%	
Community - Other						
Animal Control	675	554	3,000	2,446	18.47%	
Clean up Day/Movie in the Park/Other	23,313	10,092	25,250	15,158	39.97%	
Initiative Foundation	1,100	1,100	1,100	-	100.00%	
Total General Government Expenditures w/o pass thru	\$ 3,722,858	\$ 2,913,132	\$ 3,920,628	\$ 1,007,496	74.30%	-21.75%
Fire Relief pass through Expenditure	96,309	100,867	91,000			
Total General Government Expenditures	3,819,167	3,013,998	4,011,628			

**GENERAL GOVERNMENT BY DEPARTMENTS- REVENUES AS OF OCTOBER 31, 2016**

Department	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Planning	\$ 11,705	\$ 8,964	\$ 10,000	\$ 1,036	89.64%	
Elections	1,344	-	-	-	0.00%	
Administration	2,307,349	2,017,971	3,057,319	1,039,348	66.00%	
Big Lake Community Service Center	55,671	15,965	24,500	8,535	65.16%	
EDA General Government	-	2,800	-	(2,800)	0.00%	
Public Safety - Building Department	181,642	369,342	214,800	(154,542)	171.95%	
Public Safety - Police Department	191,174	205,564	182,439	(23,125)	112.68%	
Public Safety - Fire Department - w/o pass thru rev	65,545	63,354	61,680	(1,674)	102.71%	
Public Works - Street Department	246,641	256,107	307,200	51,093	83.37%	
Public Works - Parks Department	63,485	138,478	62,690	(75,788)	220.89%	
Total General Government Revenues w/o pass thru	\$ 3,124,555	\$ 3,078,547	\$ 3,920,628	\$ 842,081	78.52%	-1.47%
Fire Relief pass through Revenue	94,430	96,867	91,000			
Total General Government Revenues	3,218,985	3,175,414	4,011,628		79.16%	-1.35%



83.33%

**GENERAL GOVERNMENT**  
**10/31/2016**

	<u>2015 YTD</u>	<u>2016 YTD</u>	<u>2016 BUDGET</u>	<u>Remaining Budget</u>	<u>% OF BUDGET SPENT</u>
<b>Mayor / City Council</b>					
Personnel	\$ 22,700	\$ 22,431	\$ 27,328	\$ 4,897	82%
Professional Services	-	-	1,700	1,700	0%
Operations	6,909	5,632	7,025	1,393	80%
<b>Total Mayor / City Council Expenditures</b>	<b>\$ 29,609</b>	<b>\$ 28,063</b>	<b>\$ 36,053</b>	<b>\$ 7,990</b>	<b>78%</b>
<b>Planning</b>					
Personnel	\$ 14,421	\$ 66,590	\$ 100,222	\$ 33,632	66%
Professional Services	47,376	8,035	7,850	(185)	102%
Operations	6,536	9,994	7,350	(2,644)	136%
<b>Total Planning Expenditures</b>	<b>\$ 68,334</b>	<b>\$ 84,619</b>	<b>\$ 115,422</b>	<b>\$ 30,803</b>	<b>73%</b>
<b>Total Planning Revenues</b>	<b>\$ 11,705</b>	<b>\$ 8,964</b>	<b>\$ 10,000</b>	<b>\$ 1,036</b>	<b>90%</b>
<b>Elections</b>					
Personnel	\$ -	\$ 4,972	\$ 10,000	\$ 5,028	50%
Operations	1,344	1,706	3,000	1,294	57%
Transfers Capital Expenditures/Debt	5,400	-	-	-	
<b>Total Election Expenditures</b>	<b>\$ 6,744</b>	<b>\$ 6,678</b>	<b>\$ 13,000</b>	<b>\$ 6,322</b>	<b>51%</b>
<b>Total Elections Revenues</b>	<b>\$ 1,344</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Administration</b>					
Personnel	\$ 199,169	\$ 232,555	\$ 296,590	\$ 64,035	78%
Professional Services	80,255	45,935	73,325	27,390	63%
Operations	116,472	130,041	147,956	17,915	88%
Transfers Capital Expenditures/Debt	262,317	-	11,000	11,000	0%
<b>Total Administration Expenditures</b>	<b>\$ 658,213</b>	<b>\$ 408,531</b>	<b>\$ 528,871</b>	<b>\$ 120,340</b>	<b>77%</b>
<b>Total Administration Revenues</b>	<b>\$ 2,307,349</b>	<b>\$ 2,017,971</b>	<b>\$ 3,057,319</b>	<b>\$ 1,039,348</b>	<b>66%</b>

TRANS TO DEBT SERVICE - 2014A FUND 221

**PUBLIC WORKS AND BIG LAKE COMMUNITY SERVICE CENTER**

	<u>2015 YTD</u>	<u>2016 YTD</u>	<u>2016 BUDGET</u>	<u>Remaining Budget</u>	<u>% OF BUDGET SPENT</u>
<b>Public Works - Street Division</b>					
Personnel	\$ 176,149	\$ 172,005	\$ 232,486	\$ 60,481	74%
Professional Services	12,331	20,281	41,000	20,719	49%
Operations	184,827	164,160	354,035	189,875	46%
Transfers Capital Expenditures/Debt	505,139	-	-	-	
<b>Total Public Works - Street Expenditures</b>	<b>\$ 878,446</b>	<b>\$ 356,446</b>	<b>\$ 627,521</b>	<b>\$ 271,075</b>	<b>57%</b>
<b>Total Public Works - Street Revenues</b>	<b>\$ 246,641</b>	<b>\$ 256,107</b>	<b>\$ 307,200</b>	<b>\$ 51,093</b>	<b>83%</b>
<b>Public Works - Parks Division</b>					
Personnel	\$ 178,514	\$ 223,318	\$ 264,921	\$ 41,603	84%
Professional Services	27,541	11,239	5,150	(6,089)	218%
Operations	93,681	121,371	134,420	13,049	90%
Transfers Capital Expenditures/Debt	11,692	-	-	-	
<b>Total Public Works - Parks Expenditures</b>	<b>\$ 311,428</b>	<b>\$ 355,927</b>	<b>\$ 404,491</b>	<b>\$ 48,564</b>	<b>88%</b>
<b>Total Public Works - Parks Revenues</b>	<b>\$ 63,485</b>	<b>\$ 138,478</b>	<b>\$ 62,690</b>	<b>\$ (75,788)</b>	<b>221%</b>

\*\*60,000 in unbudget grants



**GENERAL GOVERNMENT**

**10/31/2016**

**Big Lake Community Service Center (Library building)**

Professional Services	\$ -	\$ -	\$ 500	\$ 500	0%
Operations	38,729	38,909	50,300	11,391	77%
Transfers Capital Expenditures/Debt	65,000	-	-	-	
<b>Total BLCSC - Expenditures</b>	<b>\$ 103,729</b>	<b>\$ 38,909</b>	<b>\$ 50,800</b>	<b>\$ 11,891</b>	<b>77%</b>
<b>Total BLCSC - Revenue</b>	<b>\$ 55,671</b>	<b>\$ 15,965</b>	<b>\$ 24,500</b>	<b>\$ 8,535</b>	<b>65%</b>

**PUBLIC SAFETY**

<b><u>Building Division</u></b>	<b><u>2015 YTD</u></b>	<b><u>2016 YTD</u></b>	<b><u>2016 BUDGET</u></b>	<b><u>Remaining Budget</u></b>	<b><u>% OF BUDGET SPENT</u></b>
Personnel	\$ 103,328	\$ 125,948	\$ 184,170	\$ 58,222	68%
Professional Services	3,793	614	1,450	837	42%
Operations	37,509	38,044	31,100	(6,944)	122%
Capital Expenditures	-	-	-	-	
<b>Total Building Expenditures</b>	<b>\$ 144,630</b>	<b>\$ 164,605</b>	<b>\$ 216,720</b>	<b>\$ 52,115</b>	<b>76%</b>
<b>Total Building Revenues</b>	<b>\$ 181,642</b>	<b>\$ 369,342</b>	<b>\$ 214,800</b>	<b>\$ (154,542)</b>	<b>172%</b>

**Police Department**

Personnel	\$ 949,328	\$ 1,012,179	\$ 1,314,863	\$ 302,684	77%
Professional Services	17,708	29,440	23,700	(5,740)	124%
Operations	159,769	172,318	197,468	25,150	87%
Animal Control	675	554	3,000	2,446	18%
Capital Expenditures	58,385	-	-	-	
<b>Total Police Department Expenditures</b>	<b>\$ 1,185,864</b>	<b>\$ 1,214,490</b>	<b>\$ 1,539,031</b>	<b>\$ 324,541</b>	<b>79%</b>
<b>Total Police Department Revenues</b>	<b>\$ 191,174</b>	<b>\$ 205,564</b>	<b>\$ 182,439</b>	<b>\$ (23,125)</b>	<b>113%</b>

**Fire Department**

Personnel	\$ 82,157	\$ 68,843	\$ 109,508	\$ 40,665	63%	HAVEN'T RECEIVED QTR 4
Professional Services	6,508	5,238	6,100	862	86%	
Operations	59,402	40,707	102,225	61,518	40%	
Flow Through Exp-Fire Relief Assoc	96,309	100,867	91,000	(9,867)	111%	
Capital Expenditures	82,250	6,748	-	(6,748)		
Interfund Loan Interest	-	3,291	3,291	-	100%	
<b>Total Fire Department Expenditures</b>	<b>\$ 326,626</b>	<b>\$ 225,693</b>	<b>\$ 312,124</b>	<b>\$ 86,431</b>	<b>72%</b>	
<b>Total Fire Department Revenues</b>	<b>\$ 159,975</b>	<b>\$ 160,222</b>	<b>\$ 152,680</b>	<b>\$ (7,542)</b>	<b>105%</b>	

**ECONOMIC DEVELOPMENT AND COMMUNITY**

<b><u>Economic Development Division</u></b>	<b><u>2015 YTD</u></b>	<b><u>2016 YTD</u></b>	<b><u>2016 BUDGET</u></b>	<b><u>Remaining Budget</u></b>	<b><u>% OF BUDGET SPENT</u></b>
Personnel	\$ 46,037	\$ 97,897	\$ 123,095	\$ 25,198	80%
Professional Services	29,695	2,162	4,200	2,038	51%
Operations	6,359	18,785	13,950	(4,835)	135%
<b>Total Economic Development Expenditures</b>	<b>\$ 82,092</b>	<b>\$ 118,844</b>	<b>\$ 141,245</b>	<b>\$ 22,401</b>	<b>84%</b>
<b>Total Economic Development Revenues</b>	<b>\$ -</b>	<b>\$ 2,800</b>	<b>\$ -</b>	<b>\$ (2,800)</b>	

GRANT FOR FARMERS MARKET



**GENERAL GOVERNMENT**  
**10/31/2016**

83.33%

**Community/Other (Animal Control, Clean up day & movie in the Park)**

Operations	\$	23,313	\$	11,192	\$	26,350	\$	15,158	42%
<b>Total Community/Other Expenditures</b>	\$	23,313	\$	11,192	\$	26,350	\$	15,158	74%
<b>TOTAL GENERAL FUND EXPENDITURES</b>	\$	3,819,027	\$	3,013,998	\$	4,011,628	\$	997,630	75%
<b>TOTAL GENERAL FUND REVENUES</b>	\$	3,218,985	\$	3,175,414	\$	4,011,628	\$	836,214	79%

-  
-



% OF TIME PASSED  
83.33%

**REVENUES BASED ON SERVICE AS OF OCTOBER 2016  
ENTERPRISE FUNDS**

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
<b>WATER FUND</b>						
Charges for Services	\$ 224,841	\$ 329,302	\$ 204,500	\$ (124,802)	161.03%	
Interest	3,219	381	1,500	1,119	25.39%	
Other Uses	-	-	-	-		
Transfers	-	-	-	-		
Water Sales	1,357,850	1,343,636	1,709,890	366,254	78.58%	-1.05%
<b>TOTAL WATER FUND</b>	<b>\$ 1,585,910</b>	<b>\$ 1,673,319</b>	<b>\$ 1,915,890</b>	<b>\$ 242,571</b>	<b>87.34%</b>	<b>5.51%</b>
<b>SEWER FUND</b>						
Charges for Services	\$ 330,491	\$ 491,681	\$ 323,775	\$ (167,906)	151.86%	
Interest	14,021	16,493	99,000	82,507	16.66%	
Other Uses	-	-	-	-		
Transfers	-	-	-	-		
Sewer Sales	1,787,521	1,815,175	2,345,925	530,750	77.38%	1.55%
<b>TOTAL SEWER FUND</b>	<b>\$ 2,132,033</b>	<b>\$ 2,323,349</b>	<b>\$ 2,768,700</b>	<b>\$ 445,351</b>	<b>83.91%</b>	<b>8.97%</b>
<b>STORM SEWER</b>						
Charges for Services	\$ 14,582	\$ 17,313	\$ 18,141	\$ 828	95.43%	
Interest	630	517	600	83	86.24%	
Other Uses	-	-	-	-		
Transfers	-	-	-	-		
Storm Sewer Sales	188,434	190,629	232,975	42,346	81.82%	1.16%
<b>TOTAL STORM SEWER FUND</b>	<b>\$ 203,645</b>	<b>\$ 208,459</b>	<b>\$ 251,716</b>	<b>\$ 43,257</b>	<b>82.82%</b>	<b>2.36%</b>
<b>LIQUOR STORE</b>						
Charges for Services	\$ 1,357	\$ 2,244	\$ 5,200	\$ 2,957	43.14%	
Interest	2,047	1,722	2,750	1,028	62.62%	
Other Uses	-	-	100	100	0.00%	
Transfers	-	-	-	-		
Liquor Store Sales	3,242,626	3,211,858	4,118,113	906,256	77.99%	-0.95%
<b>TOTAL LIQUOR STORE FUND</b>	<b>\$ 3,246,031</b>	<b>\$ 3,215,823</b>	<b>\$ 4,126,163</b>	<b>\$ 910,340</b>	<b>77.94%</b>	<b>-0.93%</b>
<b>TOTAL ENTERPRISE</b>	<b>7,167,619.84</b>	<b>7,420,949.22</b>	<b>9,062,469.00</b>	<b>1,641,519.78</b>	<b>81.89%</b>	<b>3.53%</b>



% OF TIME PASSED  
83.33%

**ENTERPRISE FUNDS - EXPENSES AS OF OCTOBER 2016**

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
<b>WATER FUND</b>						
Personnel	\$ 356,650	\$ 358,999	\$ 470,660	\$ 111,661	76.28%	
Professional Services	37,902	27,364	52,250	24,886	52.37%	
Operation Expense	931,948	931,612	1,181,475	249,863	78.85%	
Capital Expenditures	-	-	-	-		
Debt Services	127,993	105,518	262,161	156,643	40.25%	
Transfer to CIP Fund 399	10,000	48,000	48,000	-	100.00%	
Transfers to Debt Service Funds	60,169	60,654	60,654	(0)	100.00%	
<b>TOTAL WATER FUND</b>	<b>\$ 1,524,662</b>	<b>\$ 1,532,148</b>	<b>\$ 2,075,200</b>	<b>543,052</b>	<b>73.83%</b>	<b>0.49%</b>
<b>W/O DEPRECIATION EXP</b>	<b>806,875</b>	<b>813,203</b>				<b>0.78%</b>
<b>SEWER FUND</b>						
Personnel	\$ 354,835	\$ 359,369	\$ 469,159	\$ 109,790	76.60%	
Professional Services	16,850	30,961	29,750	(1,211)	104.07%	
Operation Expense	1,264,011	1,277,658	1,577,107	299,449	81.01%	
Capital Expenditures	-	-	-	-		
Debt Services	336,995	253,982	620,638	366,656	40.92%	
Transfer to CIP Fund 499	601,423	26,000	26,000	-	100.00%	
Transfers to Debt Service Funds	49,457	49,942	49,942	-	100.00%	
<b>TOTAL SEWER FUND</b>	<b>\$ 2,623,571</b>	<b>\$ 1,997,912</b>	<b>\$ 2,772,596</b>	<b>774,684</b>	<b>72.06%</b>	<b>-23.85%</b>
<b>W/O DEPRECIATION EXP</b>	<b>1,613,833</b>	<b>986,909</b>				<b>-38.85%</b>
<b>STORM SEWER</b>						
Personnel	\$ 64,188	\$ 92,924	\$ 119,404	\$ 26,480	77.82%	
Professional Services	25,884	6,275	4,750	(1,525)	132.11%	
Operation Expense	270,397	241,644	327,775	86,131	73.72%	
Capital Expenditures	10,525	-	-	-		
Debt Services	-	-	-	-		
Transfer to CIP Fund 699	-	11,000	11,000	-	100.00%	
Transfers to Debt Service Funds	39,641	39,641	39,641	-	100.00%	
<b>TOTAL STORM SEWER FUND</b>	<b>\$ 410,634</b>	<b>\$ 391,485</b>	<b>\$ 502,570</b>	<b>111,085</b>	<b>77.90%</b>	<b>-4.66%</b>
<b>W/O DEPRECIATION EXP</b>	<b>171,348</b>	<b>159,247</b>				<b>-7.06%</b>
<b>LIQUOR STORE</b>						
Personnel	\$ 278,690	\$ 323,149	\$ 411,430	\$ 88,281	78.54%	
Professional Services	3,678	5,363	8,250	2,887	65.00%	
Operation Expense	180,317	181,775	238,746	56,971	76.14%	
Cost of Goods Sold	2,346,343	2,223,319	3,108,760	885,441	71.52%	
Capital Expenditures	10,000	-	-	-		
Debt Services	13,674	9,430	16,469	7,039	57.26%	
Transfer to CIP Fund 599	-	7,000	7,000	-	100.00%	
Transfer to General Fund	275,000	280,000	330,000	50,000	84.85%	
<b>TOTAL LIQUOR STORE FUND</b>	<b>\$ 3,107,702</b>	<b>\$ 3,030,035</b>	<b>\$ 4,120,655</b>	<b>1,090,620.21</b>	<b>73.53%</b>	<b>-2.50%</b>
<b>W/O DEPRECIATION EXP</b>	<b>3,042,677</b>	<b>2,976,655</b>				<b>-2.17%</b>
<b>TOTAL ENTERPRISE</b>	<b>7,666,570</b>	<b>6,951,579</b>	<b>9,471,021</b>	<b>2,519,442</b>	<b>73.40%</b>	



**Enterprise Funds Net Position**

As of October 31, 2016

<u>Revenue Budget</u>	Water	Sewer	Storm Sewer	Liquor Store	
<u>Sales</u>					
Gross Sales				\$ 3,215,823	Liquor Store
Cost of Sales (COS)				2,223,319	Gross Profit %
<b>Gross Profit</b>				<b>\$ 992,504</b>	<b>31% of Sales</b>
Utilities Revenues	\$ 1,673,319	\$ 2,323,349	\$ 208,459		
<b>Total Revenues</b>	<b>\$ 1,673,319</b>	<b>\$ 2,323,349</b>	<b>\$ 208,459</b>		
<u>Expense Budget</u>					
Personnel	\$ 358,999	\$ 359,369	\$ 92,924	\$ 323,149	Liquor Store 21% Cost of Sales & Personnel
Professional Services	27,364	30,961	6,275	5,363	
Operations	212,667	266,656	9,407	128,395	
Capital/Transfers	108,654	75,942	50,641	287,000	**\$280K transfer to General Fund
Debt - Interest payments	105,518	253,982	-	9,430	
Depreciation	718,945	1,011,003	232,238	53,380	
<b>Total Expenses (Liquor include COS)</b>	<b>\$ 1,532,148</b>	<b>\$ 1,997,912</b>	<b>\$ 391,485</b>	<b>\$ 3,030,035</b>	
<b>Income/(Loss) with Depreciation</b>	<b>\$ 141,171</b>	<b>\$ 325,437</b>	<b>\$ (183,026)</b>	<b>\$ 185,788</b>	
<b>Income/(Loss) without Depreciation</b>	<b>\$ 860,115</b>	<b>\$ 1,336,440</b>	<b>\$ 49,212</b>	<b>\$ 239,168</b>	Liquor Store Gross Profit % less Depr /Transfers 16% of Sales
Debt - Principal payments	\$ 627,467	\$ 1,287,533	\$ -	\$ 72,670	
<b>Project Cash Flow Increase/(Decrease)</b>	<b>\$ 232,648</b>	<b>\$ 48,907</b>	<b>\$ 49,212</b>	<b>\$ 166,498</b>	

\*\*projected cash flow is after principal debt payments are made and depreciation not included



FDIC LIMIT \$250,000

YEAR	AMOUNT
2017	295,000.00
2018	395,000.00
2019	644,000.00
2020	541,000.00
2021	592,000.00
2023	150,000.00
	<u>2,617,000.00</u>

**CITY OF BIG LAKE INVESTMENT LIST**

2016	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year
<b><u>RBC Dain Rauscher</u></b>							
Capital One National One	33954	140420RK8	99,000.00	2/17/2015	2/6/2017	0.75%	2017
<b><u>Morgan Stanley</u></b>							
AE Salt Lake City UT	35328	02587CCW8	199,000.00	11/20/2014	11/20/2019	2.20%	2019
AE Centurion Salt Lake City U	27471	0587DXY9	245,000.00	5/14/2015	5/14/2020	2.00%	2020
Discover Bank - DE	5649	254672HNI	96,000.00	2/19/2015	2/20/2020	1.95%	2020
Discover Bank - DE	5649	254672E38	150,000.00	8/3/2016	8/3/2023	1.90%	2023
GE Cap Retail Drapper UT(Sy	27314	316157QVL8	245,000.00	2/7/2014	2/7/2018	1.40%	2018
GE Cap - Salt Lake UT	337788	36161TH65	200,000.00	5/16/2014	5/18/2020	2.20%	2020
Goldman Sachs Bank - NY	33124	38148JTM3	150,000.00	5/13/2015	5/14/2018	1.25%	2018
Goldman Sachs Bank - NY	33124	38148JLMI	96,000.00	2/25/2015	2/27/2017	1.00%	2017
HSBC Mclean VA CD	57890	40434AMR7	147,000.00	9/15/2014	9/15/2021	1.60%	2021 <b>**step up to 3.40/callable 9/15/17</b>
JP Morgan Chase - Columbus	628	48125YAW4	245,000.00	4/30/2015	4/30/2021	1.40%	2021 <b>**step up to 3.05/callable</b>
Sallie Mae - UT	58177	795450XF7	200,000.00	12/9/2015	12/9/2019	2.00%	2019
Webster Bank CD - Waterbury	18221	94768NJM7	245,000.00	2/12/2014	2/12/2019	1.90%	2019
Wells Fargo CD	3511	949867PU5	200,000.00	3/28/2014	3/29/2021	1.30%	2021 <b>**step up to 3.00/callable 3/29/17</b>
World Financial (JUMBO) - D	27499	982999JF2	100,000.00	6/8/2012	6/8/2017	1.85%	2017
			2,617,000.00				