

STATEMENT OF REVENUES AND EXPENSES

SUMMARY BUDGET - SEWER FUND

FIVE-YEAR FINANCIAL PLAN

	Actual		Budget				Projected			
	2016	2017	2018 Budget	2019 Final Budget	\$ Change	% Change	2020 Concept Budget	2021 Concept Budget	2022 Concept Budget	2023 Concept Budget
Revenue Budget										
Utilities Revenues - Sewer	\$ 2,862,414	\$ 2,388,223	\$ 2,510,769	\$ 2,432,641	\$ (78,128)	-3.11%	\$ 2,540,458	\$ 2,659,333	\$ 2,785,211	\$ 2,876,244
Other Revenues - Sewer	11,249	18,045	7,000	6,000	(1,000)	-14.29%	6,000	6,000	2,000	2,000
Total Revenues	\$ 2,873,663	\$ 2,406,268	\$ 2,517,769	\$ 2,438,641	\$ (79,128)	-3.14%	\$ 2,546,458	\$ 2,665,333	\$ 2,787,211	\$ 2,878,244
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Expense Budget										
Personnel	\$ 451,316	\$ 550,075	\$ 559,622	\$ 611,613	\$ 51,991	9.29%	\$ 648,411	\$ 684,978	\$ 723,821	\$ 765,088
Professional Services	37,047	25,785	27,138	27,408	270	0.99%	27,858	28,322	28,961	29,453
Operations	330,861	348,896	384,384	365,289	(19,095)	-4.97%	406,868	412,991	419,257	619,248
Capital/Transfers	26,000	60,000	10,000	20,000	10,000	100.00%	333,262	126,000	166,184	70,000
Debt - Interest	470,848	430,774	394,131	362,753	(31,378)	-7.96%	330,504	299,979	271,375	863,401
Debt - Principal*	1,287,533	1,358,480	1,283,796	1,315,212	31,416	2.45%	1,356,646	1,119,646	1,145,446	1,620,945
Total Expenses	\$ 2,603,604	\$ 2,774,010	\$ 2,659,071	\$ 2,702,275	\$ 43,204	1.62%	\$ 3,103,549	\$ 2,671,916	\$ 2,755,044	\$ 3,968,135
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Net Income/(Loss)	\$ 270,058	\$ (367,742)	\$ (141,302)	\$ (263,634)	\$ (122,332)		\$ (557,091)	\$ (6,583)	\$ 32,167	\$ (1,089,891)
Depreciation Expense	\$ 1,230,840	\$ 1,283,931	\$ 1,292,825	\$ 1,366,158			\$ 1,393,158	\$ 1,403,158	\$ 1,536,492	\$ 1,541,492
Projected Ending Cash **	\$ 1,379,231	\$ 1,214,878	\$ 1,322,086	\$ 1,238,452	\$ (83,634)	-6.33%	\$ 867,245	\$ 1,025,662	\$ 1,176,749	\$ 151,858

*projected principal debt payment includes any new debt

**projected cash balance is after principal debt payments are made