

August, 2020 Update - 67% of Budget Year

General fund

1 Revenues are currently at \$3,428,463 or 63.56% of budget and 13.43% over last year

Contributing factors

* Property taxes - are received in July and December - received 99%!!!

* Liquor store transfer has been done

* Revenue By Activity

Planning - Land use revenue- Development Application CUP, PUP Variance Etc.

Currently - \$23,085 compared to \$15,047 in 2019; due to new development

Administration/Finance - Liquor Store Transfer, Liquor, Tobacco, Peddler License, Franchise Fees, leases

Currently - \$2,472,253 compared to \$2,211,819 in 2019 and 58% of budgeted amount; due to increase in levy amount

Building - New Construction, Plan Review, Other Permits, Single and Multi Family Registration

Currently - \$351,977 compared to \$347,463 in 2019; increase due to increase in permits and development

Single Family Rental License - every other year, 2020 is year to collect; budgeted amount \$11,080, \$9,200.75 collected

Multi Family Rental Inspections have begun, amount collected so far \$15,260 compared to \$13,559 and only budgeted for \$12,880

New Homes Permit - 36 through August, plus Station Street Apartment

If development continues on as staff thinks buildings revenues should end up close to what was budgeted - currently 80% of budget has been collected

* Police - Fines, Fees and Donations

Currently - \$82,283 compared to \$81,379 in 2019; pretty consistent

* Streets - Compost Grant, State Aid- Street Maintenance, City Maint Services, Street Light Utility System Fee

Currently - \$305,181 compared to \$275,781 in 2019; increase due to Compost Grant, State Aid Maintenance fee and City Maintenance Fees

Compost Grant - reimbursement of grinding fees and security \$42,076

Sale of Fixed Asset - \$8,000

State Aid Maintenance Fee - all received \$133,824 compared to last year of \$123,494

City Maintenance Fees - payments from Snow Removal invoices now being paid - \$6,585

* Parks-Seasonal parking permits, facility rentals, grants

Currently - \$97,797 compared to \$79,961 in 2019; increase due to Soil & Water Grant for \$900 and increase in seasonal and daily parking passes

Daily Parking passes have increased by \$24,173; part could be due to the warm weather we had this summer vs last year.

Seasonal residential passes up by \$800 and non-residential are up by \$3,200

** we have issued 31 keys for Lake Mitchel Launch to residents

2 Expenditure are currently at \$3,496,432 or 65% of budget

Contributing factors

* Only concern is Professional Services - currently at \$133,213, which is 85% of budget

With the hiring of City Planner hopefully this will level off, but YE projections indicate this will be over budget and staff will have to do a budget amen

* COVID-19 coded expenditures (does not include Liquor Store) \$126,387

Personnel coded - \$48,176 and Supplies purchased \$78,210 - General Fund only - the supplies will be reimbursed by Cares Fund

With the Business Grants and the pending purchases for the City, all of the \$863,098 cares funds have been allocated

* Cost to provide services to the residents and business of Big Lake is \$2.59 per day! (based on water hookups); by population it is .83 cents a day!

3 Unassigned fund balance is currently 62% of 2020 Expenditure Budget and 61% 2021 Concept Budget;

Last year in August the unassigned fund balance was at 59%

* Projected year-end balances if worse case scenario, revenues would show a deficit of \$229,000

* Projected year-end balances indicated expenditures under by 111,892 (if not all positions filled)

August, 2020 Update - 67% of Budget Year

- * Projected year-end unassigned fund balance would still be at 60%

4 CIP Funds - please see the allocation of the current cash fund balance for each of these funds for specific projects - pending LGA is \$360,487 to be received in Dec

- * Capital Infrastructure Improvement Fund 198 - \$1,646,742
Pending reimbursement for SRTS - \$89,000 from grant
- * Capital Street Maintenance Fund 196 - \$777,118 - will be used to fund ST2020-02 project
- * Capital Equipment and Building Replacement Fund 199 - \$891,802
- * Capital Computer Fund 194 - \$127,481
- * Capital Parks - Trail Maintenance Fund 195 - \$39,394
- * Capital Lake Maintenance Fund 197 - \$33,626; only used for lake maintenance

5 Special Revenue Funds

EDA Fund 275 ending cash balance of \$97,149

- * Property taxes were received for July
- * Expenditures are in line with budget - have held off on the Branding project until a later date

Farmers Market Fund 280 ending cash balance of \$19,712

- * Revenues received through month end that support the program - \$9,491
- * Expenditures through month end are \$10,118
For 2020 12% of recreation coordinator salary was allocated to this fund; beginning in 2021 15% will be allocated

Veterans Memorial Fund 281 ending cash balance of \$6,130

- * Revenues or donations received for 2020 are \$1,000
Donations for the original Veteran Memorial Project - \$1,000
Donations for Freedom Rock project - \$0.00
- * Expenditures for the original Veteran Memorial Project - \$0 for memorial lettering

6 Park Dedication Fund 120

- * Current Revenues for Park Dedication is \$208,140 - Station Street Apartments have paid for 2 phases
- * 2020 Expenditure budget was for one new park totaling \$150,000
- * Cash Balance as of end of month is \$343,645

7 Enterprise Funds

Water Fund ending cash balance is \$672,627

- * Revenues are at \$1,763,952 or 80% of budget
Water sales are up to last year and overall revenues are up 27% - due to rate increase, usage and new development (WAC & Trunk Fees)
Rates were increased by 6% in 2020
- * Expenses are at \$1,479,415 or 64% of budget
Total expense are inline
- * Income for the year (including depreciation and any transfers) is currently \$284,538
Without depreciation, net income is \$864,359
Depreciation expense through month end is \$579,821; income before depreciation covers about 100% of depreciation; budgeted for 90%
- * Accounts receivable balance is \$263,124 - up due to usage being up
**delinquencies are also up, currently assessment would be around \$216,000 to certify in November

Water CIP Fund 399- cash balance \$138,371

- * Can be used for water main repairs or equipment repairs, etc.

August, 2020 Update - 67% of Budget Year

Sewer Fund ending cash balance is \$271,301

- * Revenues are at \$1,718,182 or 64% of budget

Sewer sales are up due to the increase in water usage and development, did have a rate increase of 5%

- * Expenses are at \$2,032,228 or 64% of budget

All items are in line with what is anticipated at this stage of the budget cycle.

- * Loss for year (including depreciation and any transfers) currently is \$248,510; without depreciation the income is \$544,871

Depreciation expense through August is \$858,918; income before depreciation covers about 63% of depreciation; budgeted for 66%

- * Accounts receivable balance is \$242,380- comparable to normal; will need to watch

Sewer CIP Fund 499 - cash balance \$2,237,009

- * The majority of the funds will be used for the WWTP Expansion; the City has received the \$1,000,000 from the State

Through August total expenses paid on project is \$2,479,804; remainder of approved budget is \$344,707

- * Just a reminder, all SAC fees collected do not go into Sewer operation fund, they go into the Sewer CIP Fund; which is used to fund future expansions

Storm Sewer Fund ending cash balance is \$051,043

- * Revenues are at \$179,788 or 69% of budget

Storm sales are up slightly due to the new homes in 2019 as well as new development so far this year that have paid trunk fees

- * Expenses are at \$459,021 or 72% of budget

Total expense up to last year and budget due to the CIP transfer.

- * Loss for year (including depreciation and any transfers) currently is \$279,233 without depreciation the fund shows a net loss of \$131,013

Depreciation expense through July is \$148,219 and is not being covered by charges

Liquor Store Fund ending cash balance is \$1,062,421, which is 24% of total budget

- * Revenues are at \$3,836,974 or 85% of budget

Store sales are up 29% over 2019

- * Expenses are at \$3,636,243 or 83 of budget; Cost of Goods Sold is up 25% - due to increase sales as well as cost of product

- * Net Income for year (including depreciation and any transfers) currently is \$200,731

- * Income for year (excluding transfers and taking into the inventory adjustment that is usually done at year end) is currently \$650,731

Gross Profit % is 29% of sales; Net Profit % (excluding transfers) is at 17% - compared to 2019 same time frame of 14%, an increase of 3%

Compared to 2019 gross profit dollars are up by \$265,806 or 31%; due to the increase in sales

- * Comparing payrolls from 2019 to 2020 - Wages paid are up \$23,628 of this \$14,381 is contributed to the \$4 & \$2 increase

- * For 2018 Lake Liquor was ranked 26th in the State for gross profits of 27.8%; 26th for net profits of 11.8% and ranked 3rd in the region for net profits.

Investments are currently at \$6,051,900 - interest rates on new investments are down, CD rates are currently at .10% and money market rate is .05%



unaudited

% OF TIME PASSED
66.67%

REVENUES BASED ON SERVICE AS OF AUGUST 2020
GENERAL GOVERNMENT

SERVICE	2019 YTD AMOUNT	2020 YTD AMOUNT	2020 FINAL BUDGET	2020 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
GENERAL FUND						
Charges for Services	\$ 199,144	\$ 203,333	\$ 272,604	\$ 69,271	74.59%	
Donations/Grants	18,662	11,652	4,800	(6,852)	242.75%	
Fines/Forfeitures	37,672	38,187	51,750	13,563	73.79%	
Franchise Fees	213,843	217,052	429,962	212,910	50.48%	
Insurance Proceeds	2,197	4,499	4,000	(499)	112.48%	
Interest Earned	25,058	16,319	31,500	15,181	51.81%	
Intergovernmental	216,201	220,575	429,653	209,078	51.34%	
License & Permits	436,989	481,478	523,990	42,512	91.89%	
Other Uses	18,815	23,925	2,750	(21,175)	870.00%	
Property Tax	1,478,514	1,681,192	3,190,691	1,509,499	52.69%	
Special Assessment	511	2,041	2,000	(41)	102.05%	
Transfers	375,044	528,210	450,000	(78,210)	117.38%	
TOTAL GENERAL FUND	\$ 3,022,650	\$ 3,428,463	\$ 5,393,700	\$ 1,965,237	63.56%	13.43%
total w/o transfers	\$ 2,647,606	\$ 2,900,253				9.54%

EXPENDITURES AS OF AUGUST 2020
GENERAL GOVERNMENT

SERVICE	2019 YTD AMOUNT	2020 YTD AMOUNT	2020 FINAL BUDGET	2020 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
GENERAL FUND						
Personnel	\$ 1,931,886	\$ 1,971,125	\$ 3,464,934	\$ 1,493,809	56.89%	
Elections	1,218	16,737	24,550	7,813	68.18%	
Professional Services	106,408	133,213	156,452	23,239	85.15%	
Operation Expense	783,641	1,056,804	1,349,122	292,318	78.33%	
Marketing	2,307	4,736	5,100	364	92.86%	
Flow Through	3,000	1,744	96,000	94,256	1.82%	
Capital Expenditures	1,200	-	-	-		
Debt Services	-	-	7,831	7,831	0.00%	
Transfers to CIP & other Funds	297,273	312,073	312,073	-	100.00%	
TOTAL GENERAL FUND	\$ 3,126,933	\$ 3,496,432	\$ 5,416,062	\$ 1,919,630	64.56%	11.82%
total w/o transfers	\$ 2,829,660	\$ 3,184,359				12.54%

Fund Balance Increase/(Decrease) (104,283.00) (67,969.00) (22,362.00) Designated Fund Balance Used

2020 General Fund Cash Balance \$ 3,853,851.21

2020 General Fund Balance

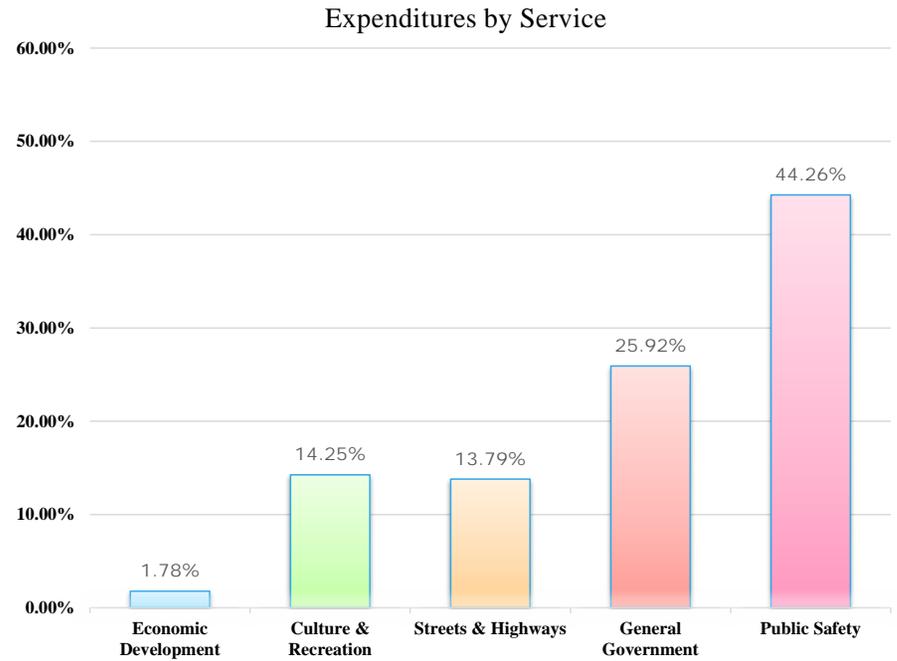
1,433.26	Nonspendable- prepaids
92,113.46	Assigned Fund Balance
3,351,935.02	Unassigned Fund Balance
3,445,481.74	

5,416,062.00	2020 Budget Expenditures - Final
61.89%	Unassigned Fund Balance-% of Expenditures
5,491,024.00	2021 Budget Expenditures - Concept
61.04%	Unassigned Fund Balance-% of Expenditures

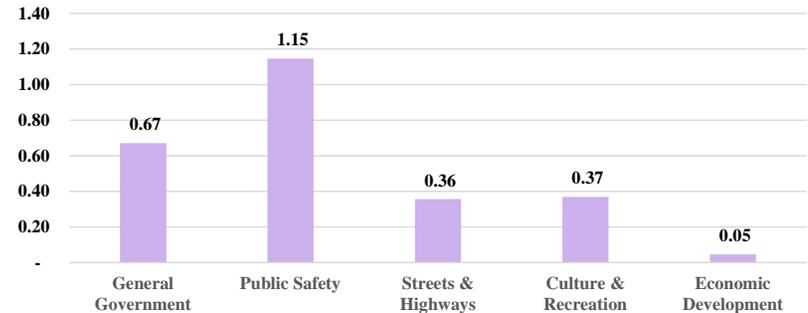
**City of Big Lake
General Fund Expenditure Budget - Unaudited
Summary by Service as of August 2020**

% OF TIME PASSED
66.67%

Service	2019 Actual	2020 Actual	2020 Budget Remaining	% of Budget Remaining	% of Total Expenditure
<u>General Government</u>					
Mayor/Council	23,313	20,414	34,171	40.26%	
Planning	103,927	94,437	156,448	39.64%	
Elections	3,218	16,737	24,550	31.82%	
Administration/Finance	533,233	565,971	774,843	26.96%	
Covid - 19	-	126,387	-		
Computer/Software/IT	54,268	82,297	101,700	19.08%	
<u>Total General Government</u>	717,959	906,243	1,091,712	16.99%	25.92%
<u>Public Safety</u>					
Police	1,192,280	1,274,226	2,057,098	38.06%	
Fire	139,944	137,087	419,460	67.32%	
Building	114,712	136,150	203,664	33.15%	
<u>Total Public Safety</u>	1,446,936	1,547,463	2,680,222	42.26%	44.26%
<u>Streets & Highways</u>					
Engineering	27,066	58,220	86,568	32.75%	
Streets	380,310	424,082	666,019	36.33%	
<u>Total Streets & Highways</u>	407,376	482,302	752,587	35.91%	13.79%
<u>Culture & Recreation</u>					
Parks	382,963	403,683	614,739	34.33%	
BLCSC	39,961	39,923	69,491	42.55%	
Community - Recreation (other)	51,363	54,661	102,783	46.82%	
<u>Total Culture & Recreation</u>	474,287	498,267	787,013	36.69%	14.25%
<u>Economic Development</u>					
	80,375	62,157	104,528	40.54%	1.78%
<u>Total General Fund Expenditures</u>	3,126,933	3,496,432	5,416,062	35.44%	



2020 Cost per day to provide City services per household \$2.59





unaudited

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66.67%

GENERAL GOVERNMENT BY DEPARTMENTS- EXPENDITURES AS OF AUGUST 2020

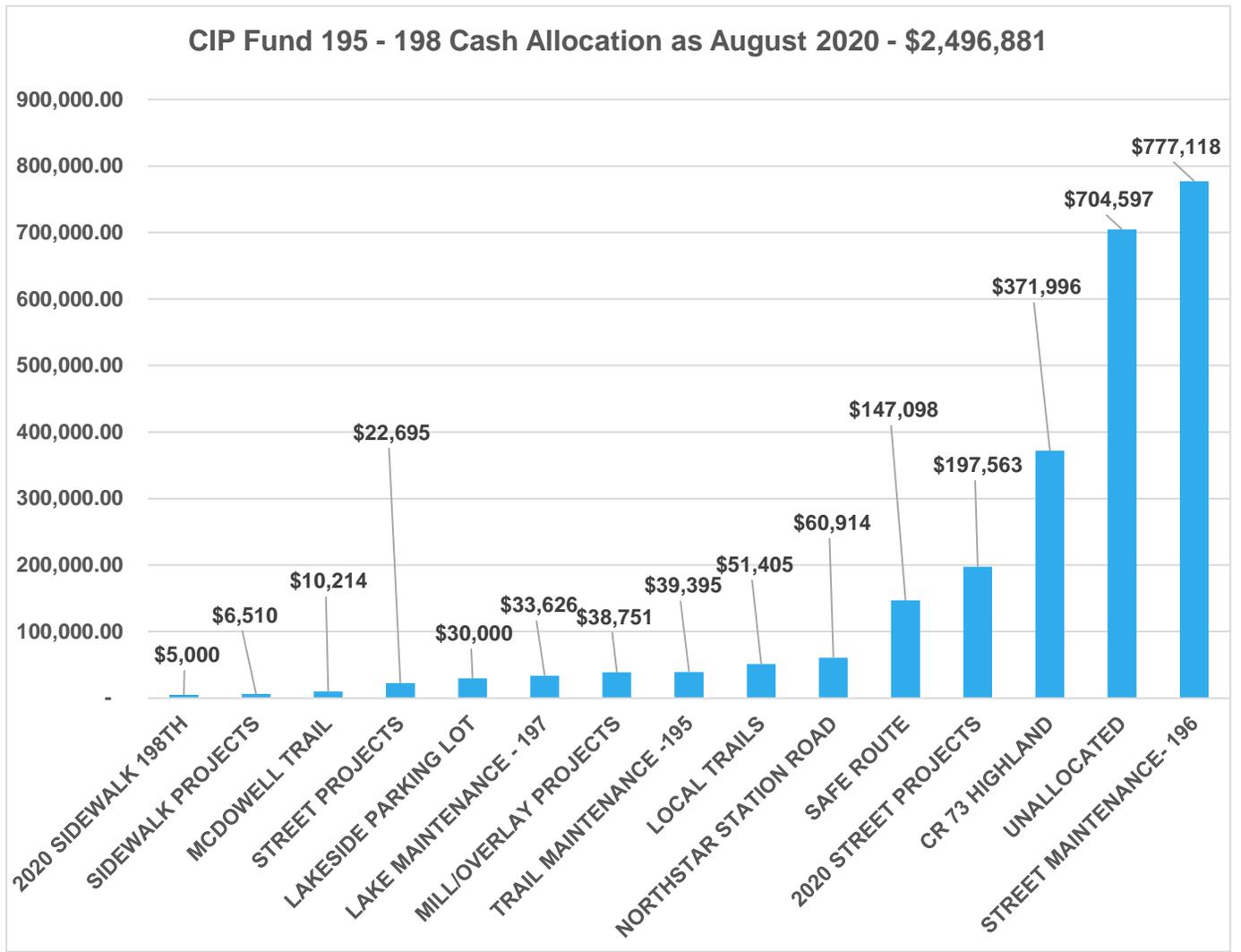
Department	2019 YTD AMOUNT	2020 YTD AMOUNT	2020 FINAL BUDGET	2020 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Mayor/City Council	\$ 23,313	\$ 20,414	\$ 34,171	\$ 13,757	59.74%	
Planning	103,927	94,437	156,448	62,011	60.36%	
Elections	3,218	16,737	24,550	7,813	68.18%	
Administration/Finance	533,233	565,971	774,843	208,872	73.04%	
Covid-19 Emergency	-	126,387	-	(126,387)		
Computers/Software/IT	54,268	82,297	101,700	19,403	80.92%	
Big Lake Community Service Center	39,961	39,923	69,491	29,568	57.45%	
EDA General Government	80,375	62,157	104,528	42,371	59.46%	
Community - Recreation Department	40,518	45,132	89,683	44,551	50.32%	
Clean up Day/Other	9,745	8,429	12,000	3,571	70.24%	
Initiative Foundation	1,100	1,100	1,100	-	100.00%	
Public Safety - Building Department	114,712	136,150	203,664	67,514	66.85%	
Public Safety - Police Department	1,191,609	1,273,672	2,056,098	782,426	61.95%	
Public Safety - Animal Control	671	554	1,000	446	55.40%	
Public Safety - Fire Department - w/o pass thru exp	136,944	135,343	323,460	188,117	41.84%	
Public Works - Engineering Department	27,066	58,220	86,568	28,348	67.25%	
Public Works - Street Department	380,310	424,082	666,019	241,937	63.67%	
Public Works - Parks Department	382,963	403,683	614,739	211,056	65.67%	
Total General Government Expenditures w/o pass thru	<u>\$ 3,123,933</u>	<u>\$ 3,494,688</u>	<u>\$ 5,320,062</u>	<u>\$ 1,825,374</u>	65.69%	11.87%
Fire Relief pass through Expenditure	3,000	1,744	96,000			
Total General Government Expenditures	3,126,933	3,496,432	5,416,062	1,919,630	64.56%	11.82%

GENERAL GOVERNMENT BY DEPARTMENTS- REVENUES AS OF AUGUST 2020

Department	2019 YTD AMOUNT	2020 YTD AMOUNT	2020 FINAL BUDGET	2020 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Planning	\$ 15,047	\$ 23,085	\$ 17,040	\$ (6,045)	135.48%	
Elections	-	4,213	-	(4,213)	0.00%	
Administration/Finance	2,211,819	2,472,253	4,226,346	1,754,093	58.50%	
Big Lake Community Service Center	5,000	8,220	10,000	1,780	82.20%	
Community - Recreation	3,200	3,500	3,000	(500)	116.67%	
Public Safety - Building Department	347,463	351,977	443,155	91,178	79.43%	
Public Safety - Police Department	81,379	82,283	197,224	114,941	41.72%	
Public Safety - Fire Department - w/o pass thru rev	-	-	-	-	0.00%	
Public Works - Street Department	275,781	305,181	338,935	33,754	90.04%	
Public Works - Parks Department	79,961	97,797	60,000	(37,797)	163.00%	
Covid-19 Emergency - Cares Funding	-	78,210	-	(78,210)	0.00%	100.00%
Total General Government Revenues w/o pass thru	<u>\$ 3,019,650</u>	<u>\$ 3,426,719</u>	<u>\$ 5,295,700</u>	<u>\$ 1,868,981</u>	64.71%	13.48%
Fire Relief pass through Revenue	3,000	1,744	96,000			
Total General Government Revenues	3,022,650	3,428,463	5,391,700	1,963,237	63.59%	13.43%

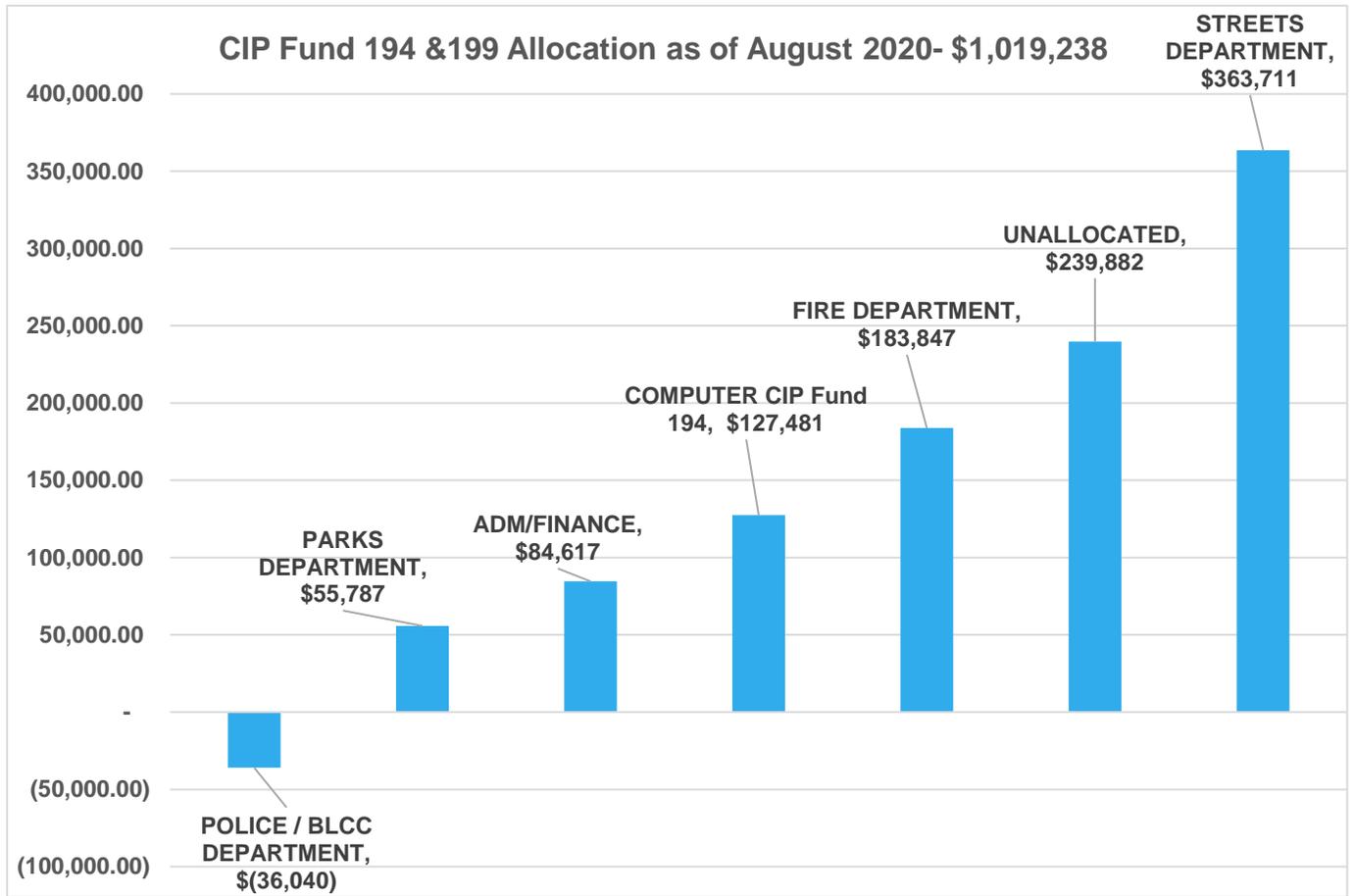
FUND 195-198	
CR 5 SIGNAL	-
2020 SIDEWALK 198TH	5,000.00
SIDEWALK PROJECTS	6,510.00
MCDOWELL TRAIL	10,214.35
STREET PROJECTS	22,695.15
LAKESIDE PARKING LOT	30,000.00
LAKE MAINTENANCE - 197	33,626.24
MILL/OVERLAY PROJECTS	38,751.42
TRAIL MAINTENANCE -195	39,394.50
LOCAL TRAILS	51,405.00
NORTHSTAR STATION ROAD	60,913.50
SAFE ROUTE	147,097.50
2020 STREET PROJECTS	197,563.03
CR 73 HIGHLAND	371,996.00
UNALLOCATED	704,597.27
STREET MAINTENANCE- 196	777,117.63
	2,496,881.59

195	39,394.50
196	777,117.63
197	33,626.24
198	1,646,743.22
	2,496,881.59
	-



FUND 194-199	
POLICE / BLCC DEPARTMENT	(36,040.15)
PARKS DEPARTMENT	55,786.67
ADM/FINANCE	84,616.85
COMPUTER CIP Fund 194	127,480.85
FIRE DEPARTMENT	183,846.51
UNALLOCATED	239,881.76
STREETS DEPARTMENT	363,710.59

	1,019,283.08
194	127,480.85
199	891,802.23
	1,019,283.08
	-





% of time passed 66.67%

**Big Lake Economic Development Authority
Statement of Operating Revenues and Expenditures
As of August 31, 2020**

Revenues	Budget 2020	YTD Actual 2020	Remaining Budget	Comments
RE & PP Taxes - Current	128,700.00	64,428.47	64,271.53	
RE & PP Taxes - Delinquent	400.00	875.62	(475.62)	
Transfer In from other Fund	25,000.00	25,000.00	-	Branding Project
Interest Earned	800.00	872.04	(72.04)	
Sub Total Operating Revenues	154,900.00	91,176.13	63,723.87	
Total Revenues	154,900.00	91,176.13	63,723.87	
Expenditures				
Wages & Fringe	63,796.00	37,471.75	26,324.25	Community Development Director - 50%
Audit	500.00	501.00	(1.00)	
Advertising/Marketing	1,100.00	-	1,100.00	
Marketing - Branding Project	50,000.00	-	50,000.00	2020 Branding Project
Computers/Software	-	119.88	(119.88)	Drop Box Space
Consultants	2,000.00	990.00	1,010.00	Annual Reports - TIF REPORTS
Contractors hired	300.00	210.00	90.00	Sharpline Lawn Care- Industrial Park
Engineering	500.00	-	500.00	
Legal	3,000.00	2,781.94	218.06	
Meals	50.00	-	50.00	
Other Operating Expenses	50.00	36.89	13.11	
Postage	25.00	-	25.00	
Recording Fees	150.00	-	150.00	Land Sales/IP
Signs/Banners	-	-	-	
Snow Removal	500.00	-	500.00	
Special Assessments - Transfer	46,362.00	23,180.28	23,181.72	2020 Transfer to Industrial Park Fund prior year assessmer
Subscriptions/Dues	650.00	-	650.00	MN Marketing Partnership
Training/Schools	1,000.00	295.00	705.00	Community Development Director - Conferences
Website	250.00	250.00	-	
Loss on Sale of Asset/Land	-	-	-	
Total Operating Expenditures	170,233.00	65,836.74	104,396.26	
Other Expenditures:				
Interfund Loans Interest Exp	1,377.00	1,376.53	0.47	
Total Expenditures	171,610.00	67,213.27	104,396.73	
Operating Revenues less Expenditures	(16,710.00)	23,962.86	(40,672.86)	
Interfund Loan Principal Payment	25,000.00	25,000.00	-	

Project Fund Balance Inc/(Decr) (16,710.00) 23,962.86

**does not include principal interfund loan payment

Project Cash balance Inc/(Decr) (41,710.00)

Cash Balance at month end \$ 97,149.32

Unaudited

% of time passed

66.67%



Park Dedication Fund 120
Statement of Operating Revenues and Expenditures
As of August 31, 2020

	Budget 2020	YTD Actual 2020	Remaining Budget	% of Budget Received Spent	Comments
Revenues					
Park Dedication Funds	16,422.00	208,139.66	(191,717.66)		Car Condo/Liberty Bank/Norland Park VI
Interest Earned	500.00	2,428.39	(1,928.39)		April - Station Street \$175,000
Sub Total Operating Revenues	16,922.00	210,568.05	(193,646.05)	1244.34%	
Total Revenues	16,922.00	210,568.05	(193,646.05)		
Expenditures					
Engineering	-	-	-		
Legal Fees	-	-	-		
Operating Supplies	-	-	-		
Other Operating Expenses	-	-	-		
Contractors Hired	-	-	-		
Equipment/Accessories	-	-	-		
Capital Improvement-new park	150,000.00	-	150,000.00	0.00%	
Total Operating Expenditures	150,000.00	-	150,000.00		
Total Expenditures	150,000.00	-	150,000.00	0.00%	
Operating Revenues less Expenditures	(133,078.00)	210,568.05	(343,646.05)		
Project Fund Balance Inc/(Decr)	(133,078.00)	210,568.05			
Project Cash balance Inc/(Decr)	(133,078.00)	210,568.05			
Project Cash Balance					
2020 \$	135,528.80	\$ 346,096.85			
Cash Balance as of month end		343,645.65			

Unaudited

% of time passec 66.67%



Farmers Market Fund 280
Statement of Operating Revenues and Expenditures
As of August 31, 2020

Revenues	Budget 2020	YTD Actual 2020	Remaining Budget	% of Budget		Comments
				Received	Spent	
Inter-Govt Revenue	-	1,000.00	(1,000.00)			Sherburne Cty Health Human Services
Vendor License	2,000.00	2,615.00	(615.00)			
Vendor License - Winter Market	200.00	330.00	(130.00)			
Donations from Organizations	8,000.00	5,204.00	2,796.00			
Farmer Market Bags	10.00	11.16	(1.16)			
Interest Earned	100.00	207.35	(107.35)			
Other Grant Proceeds	200.00	124.00	76.00			Hunger Cash
Other Grant Proceeds-Private Or	-	-	-			Centra Care
Sub Total Operating Revenue	<u>10,510.00</u>	<u>9,491.51</u>	<u>1,018.49</u>	90.31%		
Total Revenues	<u>10,510.00</u>	<u>9,491.51</u>	<u>1,018.49</u>			
Expenditures						
Wages & Fringe	8,794.00	5,556.24	3,237.76	63.18%	2% of Rec coordinator time	
Bank Charges	420.00	250.17	169.83	59.56%		
Operating Supplies	500.00	105.90	394.10	21.18%		
Other Operating Expenses	3,000.00	850.80	2,149.20	28.36%		
Advertising	650.00	379.48	270.52	58.38%		
Training/Schools	50.00	10.00	40.00	20.00%		
Contractirs Hired	4,000.00	2,475.00	1,525.00	61.88%		
Subscriptions/Dues	540.00	490.00	50.00	90.74%	45/month sub - will be overbudget for year	
Total Operating Expenditure:	<u>17,954.00</u>	<u>10,117.59</u>	<u>7,836.41</u>			
Total Expenditures	<u>17,954.00</u>	<u>10,117.59</u>	<u>7,836.41</u>	56.35%		
Operating Revenues less Expenditures	<u>(7,444.00)</u>	<u>(626.08)</u>	<u>(6,817.92)</u>			
Project Fund Balance Inc/(Dec)	(7,444.00)	(626.08)				
Project Cash balance Inc/(Dec)	(7,444.00)	(626.08)				
Project Cash Balance						
2018	\$ 15,822.05	\$ 15,822.05				
2019	19,132.24	19,132.24				
2020	19,132.24	18,506.16				
Cash Balance as of month end		19,712.23				

Unaudited

% of time passec 66.67%



**Veterans Memorial Fund 281
Statement of Operating Revenues and Expenditures
As of August 31, 2020**

	Total Project Budget	YTD Actual 2020	2015-2019 Prior Years Actuals	Total Project Actuals	Remaining Budget	Comments
Revenues						
Donations from Organizations	114,800.00	1,000.00	95,111.43	96,111.43	18,688.57	American Legion and BTYR
Donations - Freedom Rock	25,000.00	-	4,252.00	4,252.00	20,748.00	**Future Freedom Rock expenditures
Interest	200.00	61.30	297.38	358.68	(158.68)	
Total Revenues	140,000.00	1,061.30	99,660.81	100,722.11	39,277.89	
Expenditures						
Professional Services	13,850.00	-	13,847.00	13,847.00	3.00	Phase I & II
Operating Expenditures	940.00	-	2,104.00	2,104.00	(1,164.00)	Memorial lettering
Contractors Hired	100,000.00	-	78,432.00	78,432.00	21,568.00	Phase I & II
Contractors Hired - Freedom Rock	25,000.00	-	-	-	25,000.00	**new Freedom Rock
Class 5	210.00	-	209.05	209.05	0.95	**includes in-kind labor/services
Total Operating Expenditures	140,000.00	-	94,592.05	94,592.05	45,407.95	
Total Expenditures	140,000.00	-	94,592.05	94,592.05	45,407.95	
Operating Revenues less Expenditures	-	1,061.30	5,068.76	6,130.06	(6,130.06)	
Interfund Loan Payment	19,099.15	-	19,099.15	19,099.15	-	
Project Cash Balance Inc/(Dec)	-	1,061.30				
**Cash balance at year end is applied to outstanding Interfund Loan due to CIP Fund 198						
Interfund Loan Balance						
2018 \$	8,595.05					
2019	-	will be adjusted at year end				
Cash balances as of month er	1,878.06	Veterans Memorial Future Expenditures				
	4,252.00	Freedom Rock				
TOTAL CASH	6,130.06					

Unaudited

% of time passed

66.67%



**Water Fund - 301
Statement of Revenues and Expenses
As of August 31, 2020**

Revenues	YTD Actual 2019	YTD Actual 2020	Budget 2020	Remaining Budget	% of Budget Received Spent	Comments
Operating Revenues						
Water Sales	\$ 1,059,011.08	\$ 1,425,364.97	\$ 1,853,030.00	\$ 427,665.03		Usage up over last year
Sub Total Operating Revenues	1,059,011.08	1,425,364.97	1,853,030.00	427,665.03		rates up 6%
Other Revenues:						
Charges for Services	319,287.64	318,983.99	341,311.00	22,327.01		late fees/WAC/trunk charges
Other Revenues	7,661.43	19,603.34	5,009.00	(14,594.34)		interest/refunds/insurance proceeds
Sub Total Other Revenues	326,949.07	338,587.33	346,320.00	7,732.67		
Total Revenues	1,385,960.15	1,763,952.30	2,199,350.00	435,397.70	80.20%	Total revenues up -
Expenses						
Personnel	349,070.61	367,276.32	652,436.00	285,159.68		
Professional Services	27,035.30	35,128.56	37,030.00	1,901.44		
Operations	192,079.63	242,807.73	356,520.00	113,712.27		
Capital/Transfers	41,000.00	143,000.00	159,525.00	16,525.00		
Depreciation	577,151.76	579,821.04	934,061.00	354,239.96		
Total Operating Expenses	1,186,337.30	1,368,033.65	2,139,572.00	771,538.35	63.94%	Total Expenses in to budget
Other Expenses						
Debt Service - Interest Paymt	124,606.93	111,380.87	157,156.00	45,775.13	70.87%	remaining budget -accrued interest payable
Total Expenses	1,310,944.23	1,479,414.52	2,296,728.00	817,313.48	64.41%	
Net Income (Loss)	75,015.92	284,537.78	(97,378.00)	(381,915.78)		
Debt Service Principal Payments	677,787.50	703,354.50	703,354.50	-		Balance due August 1, 2020
Project Fund Balance Inc/(Decr)	75,015.92	284,537.78	(97,378.00)			
**does not include principal debit payment						
Project Cash balance Inc/(Decr)	(25,619.82)	161,004.32	133,328.50			
**less depreciation expense and includes debt service principal balance						
Cash Balance as of end of period	\$ 672,627.81					
Accounts Receivable as of end of period	263,124.08					UP - DUE TO HIGHER USAGE & DELINQUENCES
Normal balance is approx 150K						**Delinquences are almost double-currently will have around \$173,000 to certify in November
Net Income(Loss) less Depreciat	652,167.68	864,358.82	836,683.00			
% of Depreciation covered	113%	149%	90%			

Unaudited

% of time passed

66.67%



**Sewer Fund - 401
Statement of Revenues and Expenses
As of August 31, 2020**

	YTD Actual 2019	YTD Actual 2020	Budget 2020	Remaining Budget	% of Budget Received Spent	Comments
Revenues						
Operating Revenues						
Sewer Sales	\$ 1,414,741.71	\$ 1,554,713.96	\$ 2,518,362.00	\$ 963,648.04		Water usage up to last year
Sub Total Operating Revenues	1,414,741.71	1,554,713.96	2,518,362.00	963,648.04		Rates up 5%
Other Revenues:						
Charges for Services	101,986.64	113,255.10	133,359.00	20,103.90		late fees/trunk fees
Other Revenues	67,774.54	50,212.95	51,437.00	1,224.05		**SAC are posted in sewer CIP fund
Sub Total Other Revenues	169,761.18	163,468.05	184,796.00	21,327.95		
Total Revenues	1,584,502.89	1,718,182.01	2,703,158.00	984,975.99	63.56%	Total revenue in line with budget
Expenses						
Personnel	350,627.89	366,258.92	652,016.00	285,757.08		
Professional Services	19,269.90	15,335.62	27,250.00	11,914.38		
Operations	274,356.25	298,399.44	435,926.00	137,526.56		
Capital/Transfers	20,000.00	290,000.00	333,262.00	43,262.00		
Depreciation	856,174.94	858,917.68	1,397,595.00	538,677.32		
Total Operating Expenses	1,520,428.98	1,828,911.66	2,846,049.00	1,017,137.34	64.26%	Total Expenses in line with budget
Other Expenses						
Debt Service - Interest Paymt	222,129.99	203,316.78	330,504.00	127,187.22	61.52%	remaining budget -accrued interest payable
Total Expenses	1,742,558.97	2,032,228.44	3,176,553.00	1,144,324.56	63.98%	
Net Income (Loss)	(158,056.08)	(314,046.43)	(473,395.00)	(159,348.57)		
Debt Service Principal Payments	1,315,212.50	1,356,645.50	1,356,645.50	-		PFA Loan principal payment in August
Project Fund Balance Inc/(Decr)	(158,056.08)	(314,046.43)	(473,395.00)			
**does not include principal debit payment						
Project Cash balance Inc/(Decr)	(617,093.64)	(811,774.25)	(432,445.50)			
**less depreciation expense and includes debt service principal balance						
Cash Balance as of end of period	\$ 271,300.59	**				
Accounts Receivable as of end of period	242,379.64					
Normal balance is approx 257K						
Net Income(Loss) less Depreciati	698,118.86	544,871.25	924,200.00			
% of Depreciation covered	82%	63%	66%			
	YTD Actual 2019	YTD Actual 2020	Budget 2020	Remaining Budget		
Sewer CIP Fund						
Charges for Services	\$ 399,830.00	\$ 437,227.20	\$ 387,690.00	\$ (49,537.20)	112.78%	SAC FEES
Cash Balance as of end of period	\$ 2,237,009	will be used for the upcoming improvement to the WWTP				

Unaudited

% of time passed

66.67%



**Storm Sewer Fund - 601
Statement of Revenues and Expenses
As of August 31, 2020**

	YTD Actual 2019	YTD Actual 2020	Budget 2020	Remaining Budget	% of Budget Received Spent	Comments
Revenues						
Operating Revenues						
Storm Sewer Sales	\$ 161,047.00	\$ 163,812.22	\$ 243,902.00	\$ 80,089.78		new accounts - up slightly
Sub Total Operating Revenues	161,047.00	163,812.22	243,902.00	80,089.78		
Other Revenues:						
Charges for Services	8,752.72	12,624.12	13,635.00	1,010.88		late fees/trunk fees
Other Revenues	5,264.63	3,351.99	2,835.00	(516.99)		
Sub Total Other Revenues	14,017.35	15,976.11	16,470.00	493.89		
Total Revenues	175,064.35	179,788.33	260,372.00	80,583.67	69.05%	Total revenues up slightly
Expenses						
Personnel	88,513.29	101,875.39	145,343.00	43,467.61		
Professional Services	1,783.50	1,850.00	3,648.00	1,798.00		
Operations	24,978.34	9,935.23	30,411.00	20,475.77		
Capital/Transfers	7,500.00	157,500.00	182,500.00	25,000.00		\$25,000 was to be transferred to Street Projects
Depreciation	148,420.97	148,219.44	237,636.00	89,416.56		
Total Operating Expenses	271,196.10	419,380.06	599,538.00	180,157.94	69.95%	Total expenses up due to transfer to CI
Other Expenses						
Debt Service - Interest Paymt	39,641.00	39,641.00	39,641.00	-		
Total Expenses	310,837.10	459,021.06	639,179.00	180,157.94	71.81%	
Net Income (Loss)	(135,772.75)	(279,232.73)	(378,807.00)	(99,574.27)		
Debt Service Principal Payments	-	-	-	-		
Project Fund Balance Inc/(Decr)	(135,772.75)	(279,232.73)	(378,807.00)			
**does not include principal debit payment						
Project Cash balance Inc/(Decr)	12,648.22	(131,013.29)	(141,171.00)			
**less depreciation expense and includes debt service principal balance						
Cash Balance as of end of period	\$ 184,042.62					
Accounts Receivable as of end of period	26,088.45					
Normal balance is approx 30K						
Net Income(Loss) less Depreciati	12,648.22	(131,013.29)	(141,171.00)			
% of Depreciation covered	0%	0%	0%			

Unaudited

% of time passed

66.67% 2018 26th rank in state for Gross Sales - 27.8%
 2018 25th rank in state for net profit - 11.8%
 2018 3rd rank in region for net profits- 11.8%



Liquor Store Fund - 501
 Statement of Revenues and Expenses
 As of August 31, 2020

	Budget	YTD	YTD	2020 compared to 2019		Comments
	2020	Actual 2020	Actual 2019	\$ Change	% of change	
Sales and Cost of Sales						
Sales	\$ 4,493,857.00	\$ 3,848,854.93	\$ 2,983,913.00	\$ 864,941.93	28.99%	Sales up
Less Loyalty Club	(15,000.00)	(20,930.00)	(25,750.00)	4,820.00		
Net Sales	\$ 4,478,857.00	\$ 3,827,924.93	\$ 2,958,163.00	\$ 869,761.93	29.40%	Net Sales
Less Cost of Goods Sold	3,286,250.00	2,774,632.55	2,207,187.00	567,445.55		
Gross Profit	1,192,607.00	1,053,292.38	750,976.00	302,316.38		
Gross Profit %	26.63%	27.52%	25.39%		2.13%	
<hr/>						
Revenues			Remaining Budget	% of Budget Received/used		
Sales - net loyalty club	4,478,857.00	3,827,924.93	650,932.07			Sales up to 2019
Other Revenues	10,750.00	9,048.88	1,701.12			
Total Revenues	4,489,607.00	3,836,973.81	652,633.19	85.46%		
Expenses						
Personnel	505,473.00	312,153.86	193,319.14			
Professional Services	5,700.00	6,076.00	(376.00)			
Operations	158,406.00	116,760.82	41,645.18			
Transfers	450,000.00	450,000.00	-			
Depreciation	68,000.00	44,385.36	23,614.64			
Cost of Goods Sold	3,286,250.00	2,774,632.55	511,617.45			
Total Operating Expenses	4,473,829.00	3,704,008.59	769,820.41	82.79%		COGS up due to increase sale and cost of product
Other Expenses						
Debt Service - Interest Paymt	10,901.00	6,179.49	4,721.51			remaining budget -accrued interest payable
Total Expenses	4,484,730.00	3,710,188.08	774,541.92	82.73%		
Net Income (Loss)	4,877.00	126,785.73	(121,908.73)			
Net Profit/(loss) before Transfers	454,877.00	576,785.73				
Net Profit % of sales (less transfers)	10.12%	14.99%				
Debt Service Principal Payments	79,937.00	79,937.00	-			
Project Fund Balance Inc/(Decr)	4,877.00	126,785.73				
**does not include principal debit payment						
Project Cash balance Inc/(Decr)	(7,060.00)					
**less depreciation expense and includes debt service principal balance						
Cash Balance as of end of period	\$ 1,062,421.60					
% of total budget	24%					
Net Income(Loss) less Depreciat	72,877.00	171,171.09				
% of Depreciation covered	107%	386%				



Unaudited
As of August 31 2020

Liquor Store Fund

2018 26th rank in state for Gross Sales
2018 25th rank in state for net profit - 11.8%
2018 3rd rank in region for Net Profits - 11.8%

Sales

	2019 YTD	2020 YTD	\$ Change	% Change
Gross Sales	\$ 2,983,913	\$ 3,848,855	\$ 864,942	
Less Loyalty Club	(25,750)	(20,930)	4,820	
Net Sales	2,958,163	3,827,925	869,762	29.40%
Less Cost of Goods Sold - With Inventory Adjustment	2,096,731	2,700,688	603,956	28.80%
Gross Profit	\$ 861,432	\$ 1,127,237	\$ 265,806	30.86%
Gross Profit %	29%	29%		

Revenue Budget

Gross Sales less Loyalty Club	\$ 2,958,163	\$ 3,827,925	\$ 869,762	29.40%
Other Revenues	12,612	9,049	(3,563)	-28.25%
Total Revenues	\$ 2,970,775	\$ 3,836,974	\$ 866,199	29.16%

Expense Budget

Personnel -	\$ 285,223	\$ 312,154	\$ 26,931	9.44%
Professional Services	4,960	6,076	1,116	22.50%
Operations	110,129	116,761	6,632	6.02%
Cost of Goods Sold - (COGS)	2,207,187	2,774,633	567,446	25.71%
Inventory Adjustment -adjustment to COGS	(110,456)	(73,945)	36,510	-33.05%
Transfers	405,000	450,000	45,000	11.11%
Debt	7,102	6,179	(923)	-13.00%
Depreciation	44,883	44,385	(498)	-1.11%
Total Expenses	\$ 2,954,028	\$ 3,636,243	\$ 682,214	23.09%

Net Income/(Loss) with Depreciation & Transfer

	\$ 16,747	\$ 200,731	\$ 183,985
--	------------------	-------------------	-------------------

Net Income/(Loss) % 1% 5%

Net Income/(Loss) before Transfers

	\$ 421,747	\$ 650,731	\$ 228,985
--	-------------------	-------------------	-------------------

Net Income/(Loss) before transfers % 14% 17% 3%

Cash Balance as of end of month

	\$ 953,703	\$ 1,062,422	\$ 108,719
Inventory Balance - Beginning	382,584	386,532	
Inventory Adjustment -adjustment to COGS	110,456	73,945	
Inventory Balance - Ending	493,040	460,477	

PAYROLL THROUGH #18 FOR 2020 PAID 9/2/2020

	HOURS	WAGES
2019	10,530	198,010
2020	10,477	221,638

Addtl Hours and wages from 2019 vs 2020 (53) 23,628

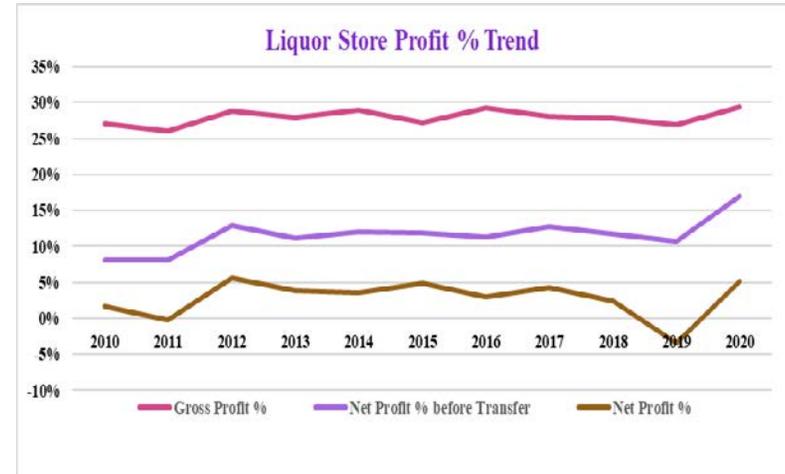
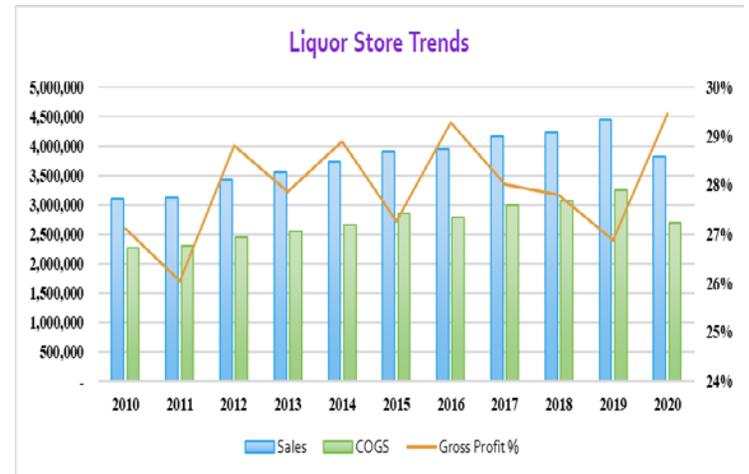
Since March has been open less hours

COVID 19 WAGES - Just the Addtl \$4/2

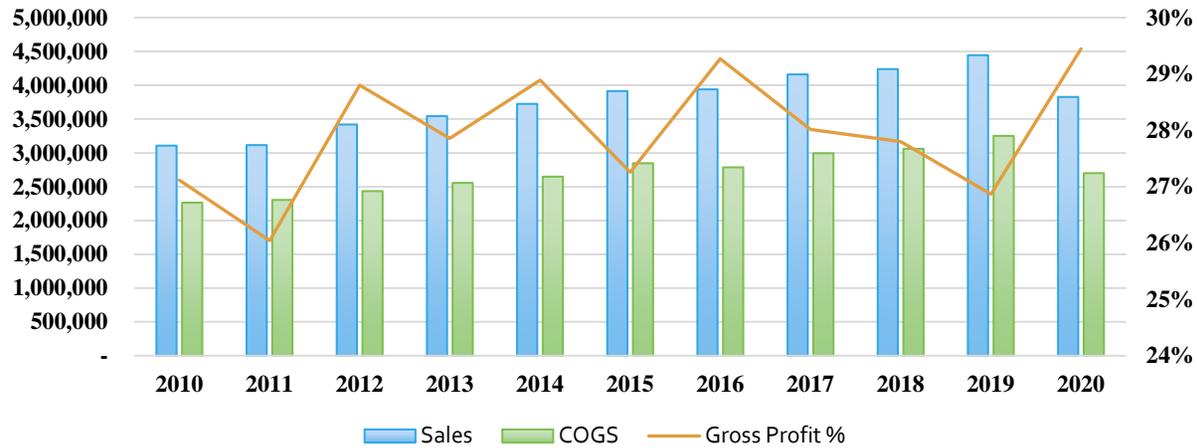
14,381

61%

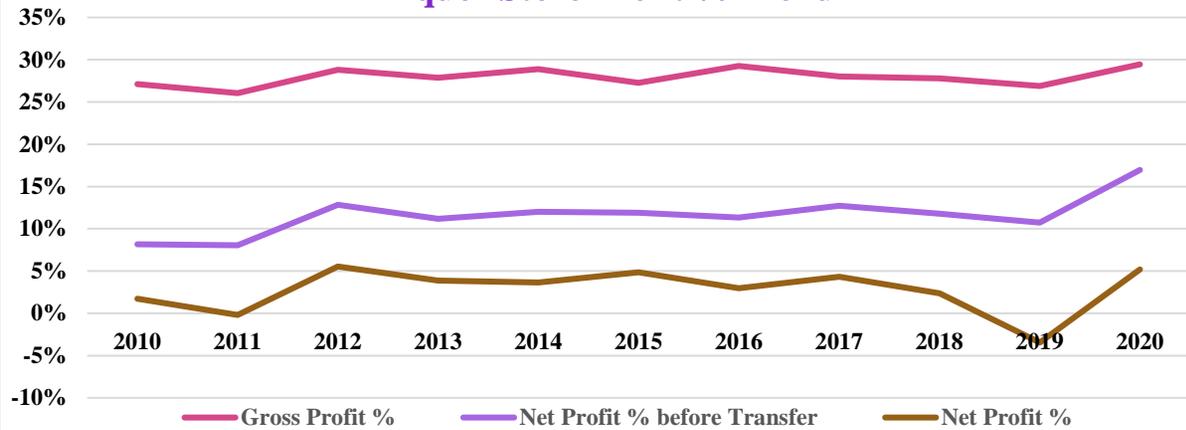
of total increase in wages is due to COVID increase



Liquor Store Trends



Liquor Store Profit % Trend





FDIC LIMIT \$250,000

YEAR	AMOUNT
2020	484,400.00
2021	1,397,500.00
2022	735,000.00
2023	885,000.00
2024	1,225,000.00
2025	100,000.00
2026	245,000.00
2027	980,000.00
	<u>6,051,900.00</u>

CITY OF BIG LAKE INVESTMENT LIST

2020	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year	
RBC								
Ally Bank - Midvale UT	57803	02007GCC6	245,000.00	04/26/18	04/26/21	2.80%	2021	
Bank of Hapoalim - NY	33686	06251AV80	245,000.00	01/23/19	01/23/24	3.20%	2024	
BMO Harris - Chicago	16571	05581W3Q6	-	12/12/19	12/12/24	2.05%	2024	CALLED 6/12/10
Capital One Glen Allen VA	33954	140420Z60	245,000.00	03/29/17	03/29/22	2.40%	2022	
Capital One McClean VA	4297	14042RHU8	170,000.00	09/20/17	09/20/21	2.10%	2021	
Comenity Bank - RETAIL	57570	20033AC46	245,000.00	08/13/18	08/15/22	3.15%	2022	
Discover Bank - DE	5649	254672E38	150,000.00	08/03/16	08/03/23	1.90%	2023	
Enerbank ISA - UT	57293	29278TNV8	245,000.00	04/29/20	04/29/26	1.40%	2026	
First Internet Bank - IN	34607	32056GCT5	245,000.00	12/18/17	12/18/23	2.45%	2023	
First National Bk of America-MI	17438	32110YPQ2	245,000.00	04/22/20	04/22/27	1.60%	2027	Callable 4/22/21 then monthly
Gulf Coast Bank & Trust - New Orleans	32974	402194FV1	245,000.00	03/19/21	03/19/27	1.30%	2027	Callable 3/20/21 then qtrly
HSBC Bk USA	57890	4432MAX1	245,000.00	09/23/19	09/23/24	2.00%	2024	Callable 9/23/20 then semi-after
Live Oak NC	58665	58036GQ1	245,000.00	11/27/19	11/27/24	1.85%	2024	
JP Morgan Chase - Columbus OH	628	48128UCR8	245,000.00	05/27/20	11/27/27	1.50%	2027	Callable 5/27/21-semi after
Medallion Bank - UT	57443	58404DDA6	245,000.00	12/19/18	12/20/21	3.20%	2021	
Morgan Stanley Bank Salt Lake City YT	32992	61747MJ77	245,000.00	02/08/18	02/08/23	2.65%	2023	
Morgan Stanley Private - NY	34221	61760AG52	245,000.00	06/13/19	06/13/24	2.60%	2024	
Northeast Community Bk - NY	29147	664122AEB	245,000.00	05/01/20	04/30/27	1.35%	2027	
State Bank of India - New York NY	33682	8562846US	245,000.00	03/14/17	03/14/22	2.25%	2022	
Synchrony - Drapper UT	27314	87164YWE0	245,000.00	05/11/18	05/11/23	3.15%	2023	
Wells Fargo	3511	949763XQ4	245,000.00	02/13/19	02/13/24	3.10%	2024	
Oppenheimer & Co Inc								
El Dorado Arkansas School Dist Muni Bond Aa2		283029NH5	100,000.00	07/09/20	02/01/25	3.00%	2025	Callable 8/1/22 Yield .70%
**Purchased at 104.698 Yield at 1.92%								
PMA-4M Fund								
		Transaction #						
Bank of China - NY	33653		249,800.00	08/03/20	02/01/21	0.13%	2021	
Elga Credit Union	61797	278927	242,200.00	12/02/19	12/02/20	1.60%	2020	
Latino Community Credit Union	68430	275962	237,900.00	08/16/19	11/15/21	2.14%	2021	
Pacific Western Bank	24045		249,800.00	08/03/20	02/01/21	0.15%	2021	
Third Coast Bank, SSB	58716	278928	242,200.00	12/02/19	12/02/20	1.60%	2020	
			6,051,900.00					



2020 DEBT PAYMENTS

Bond	Fund	Date	Principal	Interest	Total	
2004 PFA - Water	301	2/20/2020	-	34,041.15	34,041.15	
2004 PFA - Water	301	8/20/2020	512,000.00	34,041.14	546,041.14	
2009 PFA - Waste Water	401	2/20/2020	-	104,067.54	104,067.54	
2009 PFA - Waste Water	401	8/20/2020	773,000.00	104,067.54	877,067.54	
2010 PFA Loan	211	2/20/2020	-	12,012.96	12,012.96	State Aid pays
2010 PFA Loan	211	8/20/2020	129,000.00	12,012.96	141,012.96	State Aid pays
GO Refunded Improvement 2011	214	2/1/2020	410,000.00	5,022.50	415,022.50	FINAL PAYMENT
GO Refunded Improvement 2011	214	8/1/2020	-	-	-	
GO Improvement Bonds 2011B	216	2/1/2020	425,000.00	13,770.00	438,770.00	
GO Improvement Bonds 2011B	216	8/1/2020	-	8,670.00	8,670.00	
GO Refunding 2012A	217	2/1/2020	45,000.00	1,980.00	46,980.00	
GO Refunding 2012A	401	2/1/2020	319,400.00	7,883.45	327,283.45	
GO Refunding 2012A	301	2/1/2020	105,600.00	9,392.80	114,992.80	
GO Refunding 2012A	217	8/1/2020	-	1,530.00	1,530.00	
GO Refunding 2012A	401	8/1/2020	-	4,689.45	4,689.45	
GO Refunding 2012A	301	8/1/2020	-	8,336.80	8,336.80	
GO Tax Abatement 2014A	501	2/1/2020	79,937.00	5,677.34	85,614.34	
GO Tax Abatement 2014A	221	2/1/2020	30,063.00	2,135.16	32,198.16	
GO Tax Abatement 2014A	501	8/1/2020	-	4,877.97	4,877.97	
GO Tax Abatement 2014A	221	8/1/2020	-	1,834.53	1,834.53	
GO Refunding 2015A	222	2/1/2020	520,000.00	40,181.25	560,181.25	
GO Refunding 2015A	401	2/1/2020	264,245.50	40,952.32	305,197.82	
GO Refunding 2015A	301	2/1/2020	85,754.50	11,222.69	96,977.19	
GO Refunding 2015A	222	8/1/2020	-	32,381.25	32,381.25	
GO Refunding 2015A	401	8/1/2020	-	36,988.63	36,988.63	
GO Refunding 2015A	301	8/1/2020	-	9,936.38	9,936.38	
GO Refunding 2016A	223	2/1/2020	250,000.00	26,770.00	276,770.00	Township billed \$39,480.4
GO Refunding 2016A	223	8/1/2020	-	24,707.50	24,707.50	Township billed \$4,178.79
GO Refunding 2016B	224	2/1/2020	50,000.00	4,075.00	54,075.00	
GO Refunding 2016B	224	8/1/2020	-	3,825.00	3,825.00	
GO Refunding 2016C	226	2/1/2020	200,000.00	18,750.00	218,750.00	
GO Refunding 2016C	226	8/1/2020	-	16,750.00	16,750.00	
GO Improvement Bonds 2018A	227	2/1/2020	130,000.00	36,075.00	166,075.00	Transfer from CIP Fund
GO Improvement Bonds 2018A	227	8/1/2020	-	34,125.00	34,125.00	Transfer from CIP Fund
			4,329,000.00	712,783.31	5,041,783.31	
capital leases			7,968.71	914.12	8,882.83	
			<u>4,336,968.71</u>	<u>713,697.43</u>	<u>5,050,666.14</u>	



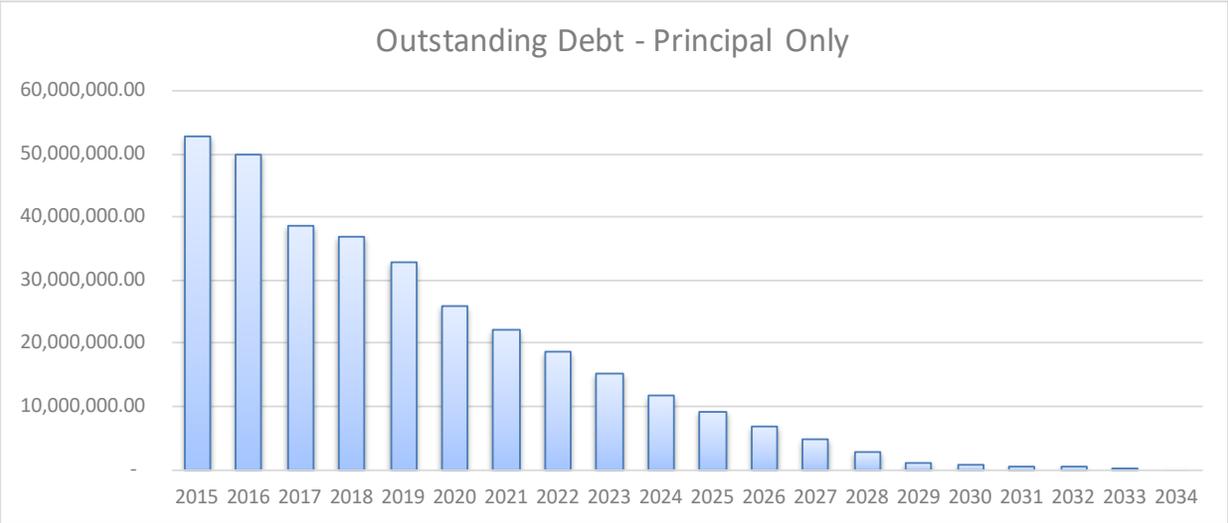
2020 Payments By Fund & Date

fund	total due in 2020	by date
211	153,025.92	2/1/2020 3,138,887.51
214	415,022.50	2/20/2020 150,121.65
216	447,440.00	8/1/2020 188,652.51
217	48,510.00	8/20/2020 1,564,121.64
221	34,032.69	<u>5,041,783.31</u>
222	592,562.50	-
223	301,477.50	
224	57,900.00	
226	235,500.00	
227	200,200.00	
301	810,325.46	Water Fund
401	1,655,294.43	Sewer Fund
501	90,492.31	Liquor Store
	<u>5,041,783.31</u>	

2020 DEBT PAYMENTS

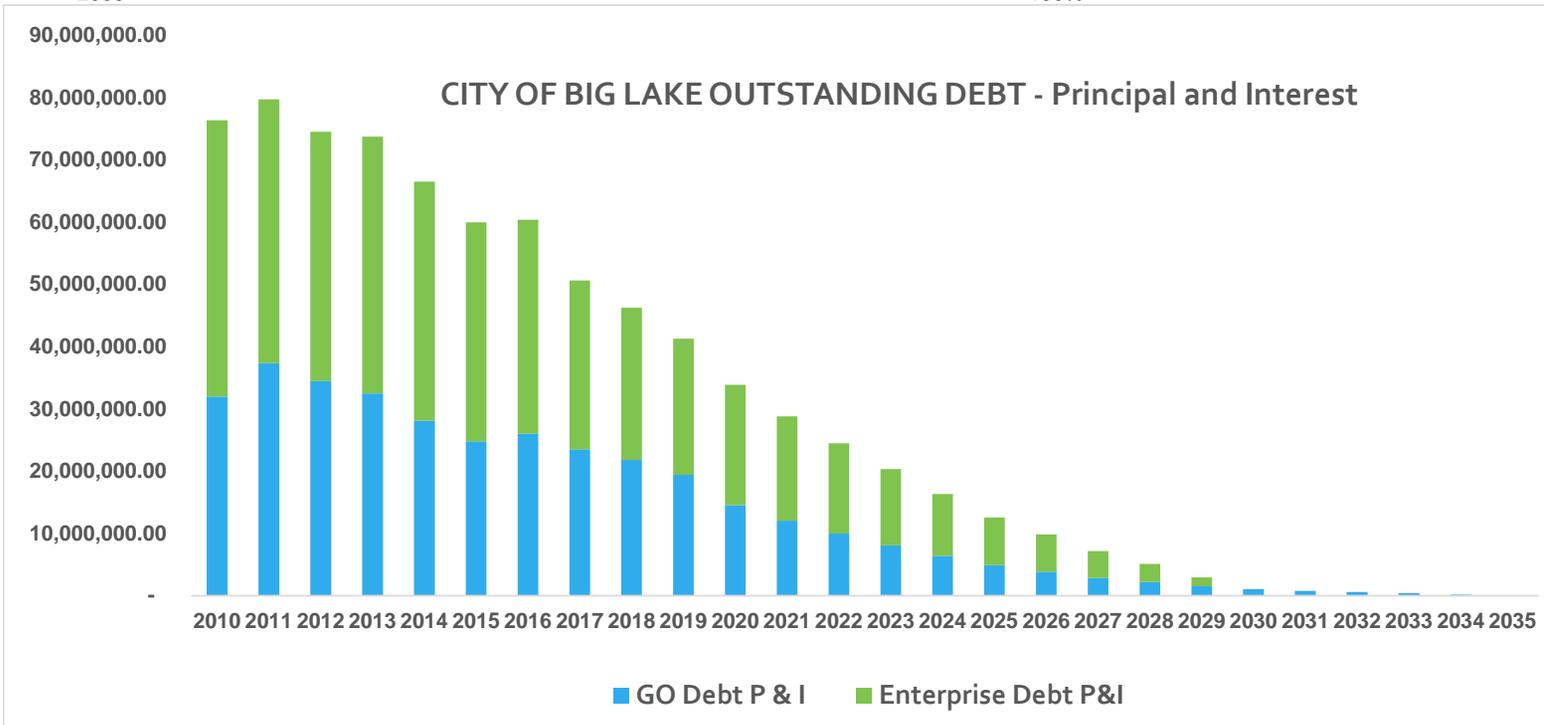
PRINC	INTEREST
301 703,354.50	106,970.96 810,325.46
401 1,356,645.50	298,648.93 1,655,294.43
501 79,937.00	10,555.31 90,492.31
2,556,112.20	ENTERPRISE FUNDS
2,485,671.11	DEBT SERVICE FUNDS
5,041,783.31	

After 2020 principal payments the City's debt will be \$25,981,000 which is a 20.74% decrease from 2019

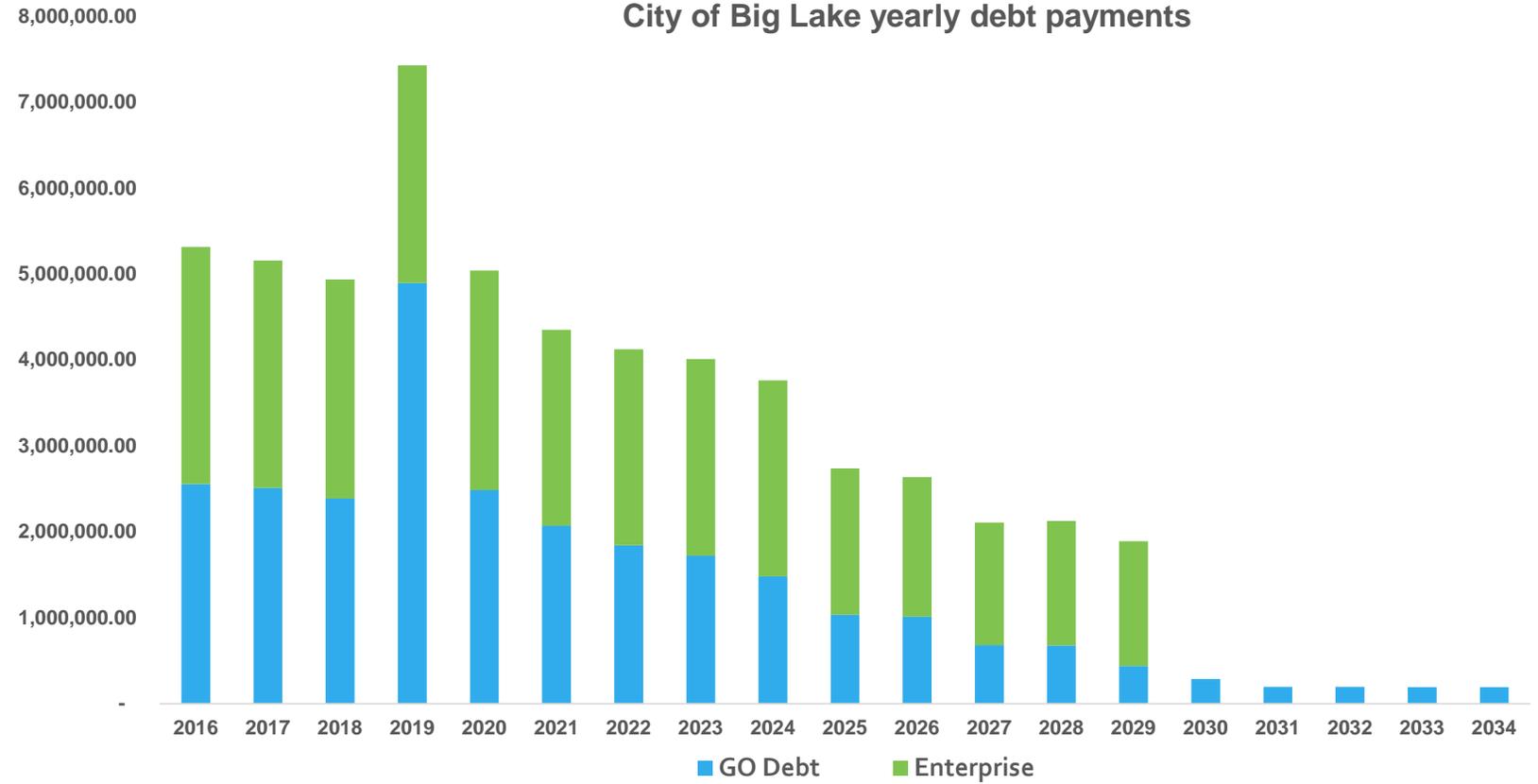


	GO Debt P & I	Enterprise Debt P&I		w/interest		Inc/Decr each yr
2010	31,957,355.00	44,387,580.00	76,344,935.00	from audit		
2011	37,376,211.00	42,300,545.00	79,676,756.00	from audit		4%
2012	34,457,087.00	40,021,092.00	74,478,179.00	from audit		-7%
2013	32,487,254.00	41,211,515.00	73,698,769.00	from audit		-1%
2014	28,130,591.00	38,358,362.00	66,488,953.00	from audit		-10%
2015	24,794,207.00	35,170,521.00	59,964,728.00	from audit		-10%
2016	26,030,631.00	34,337,542.00	60,368,173.00	from audit		1%
2017	23,530,613.68	27,069,068.40	50,599,682.08	from amortization		-16%
2018	21,798,160.42	24,421,312.10	46,219,472.52	from amortization		-9%
2019	19,409,974.36	21,874,278.86	41,284,253.22	from amortization		-11%
2020	14,514,869.47	19,341,505.96	33,856,375.43	from amortization		-18%
2021	12,029,198.36	16,785,393.75	28,814,592.11	from amortization		-15%
2022	9,959,908.80	14,503,175.35	24,463,084.15	from amortization		-15%
2023	8,116,424.14	12,222,601.60	20,339,025.74	from amortization		-17%
2024	6,394,295.89	9,935,603.07	16,329,898.96	from amortization		-20%
2025	4,912,928.48	7,654,482.80	12,567,411.28	from amortization		-23%
2026	3,878,249.27	5,949,707.21	9,827,956.48	from amortization		-22%
2027	2,864,647.41	4,326,591.23	7,191,238.64	from amortization		-27%
2028	2,182,597.48	2,901,629.39	5,084,226.87	from amortization		-29%
2029	1,503,521.50	1,452,519.87	2,956,041.37	from amortization		-42%
2030	1,065,700.00	-	1,065,700.00	from amortization		-64%
2031	778,290.00	-	778,290.00	from amortization		-27%
2032	582,622.50	-	582,622.50	from amortization		-25%
2033	387,457.50	-	387,457.50	from amortization		-33%
2034	193,135.00	-	193,135.00	from amortization		-50%
2035	-	-	-			-100%

-91%



City of Big Lake yearly debt payments



#KeepBigLakeStrong