



% OF TIME PASSED
25.00%

**REVENUES BASED ON SERVICE AS OF MARCH 31, 2016
GENERAL GOVERNMENT**

SERVICE GENERAL FUND	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Charges for Services	\$ 83,261	\$ 57,713	\$ 325,484	\$ 267,771	17.73%	
Donations/Grants	9,625	15,900	6,940	(8,960)	229.11%	
Fines/Forfeitures	11,848	12,729	37,500	24,771	33.95%	
Franchise Fees	-	-	388,740	388,740	0.00%	
Interest Earned	(1,812)	(5,655)	25,000	30,655	-22.62%	
Intergovernmental	71,619	69,289	393,089	323,800	17.63%	
License & Permits	66,637	135,310	313,175	177,865	43.21%	
Other Uses	31	(13)	5,000	5,013	-0.26%	
Property Tax	(4,004)	-	2,167,594	2,167,594	0.00%	
Special Assessment	-	-	1,000	1,000	0.00%	
State Aid	-	-	3,106	3,106	0.00%	
Transfers	-	364,568	345,000	(19,568)	105.67%	
TOTAL GENERAL FUND	\$ 237,206	\$ 649,841	\$ 4,011,628	\$ 3,361,787	16.20%	63.50%

GENERAL GOVERNMENT - EXPENDITURES AS OF MARCH 31, 2016

SERVICE GENERAL FUND	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAININ G BUDGET	% OF BUDGET	+/- LAST YEAR
Personnel	\$ 528,461	\$ 597,649	\$ 2,653,183	\$ 2,055,534	22.53%	
Elections	-	-	13,000	13,000	0.00%	
Professional Services	64,875	16,662	164,975	148,313	10.10%	
Operation Expense	224,451	227,552	1,075,179	847,627	21.16%	
Flow Through	1,879	-	91,000	91,000	0.00%	
Capital Expenditures	44,903	-	-	-		
Debt Services	-	-	-	-		
Transfers to CIP & other Funds	-	-	14,291	14,291	0.00%	
TOTAL GENERAL FUND	\$ 864,569	\$ 841,863	\$ 4,011,628	\$ 3,169,765	20.99%	-2.70%



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GENERAL GOVERNMENT BY DEPARTMENTS- EXPENDITURES AS OF MARCH 31, 2016

Department	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Mayor/City Council	\$ 9,493	\$ 9,337	\$ 36,053	\$ 26,716	25.90%	
Planning	14,001	20,039	115,422	95,383	17.36%	
Elections	-	-	13,000	13,000	0.00%	
Administration	144,496	119,584	528,871	409,287	22.61%	
Big Lake Community Service Center	9,797	11,789	50,800	39,011	23.21%	
EDA General Government	23,509	34,817	141,245	106,428	24.65%	
Public Safety - Building Department	38,271	48,536	216,720	168,184	22.40%	
Public Safety - Police Department	399,111	367,134	1,536,031	1,168,897	23.90%	
Public Safety - Fire Department - w/o pass thru exp	36,761	39,100	221,124	182,024	17.68%	
Public Works - Street Department	111,358	100,905	627,521	526,616	16.08%	
Public Works - Parks Department	75,758	90,373	404,491	314,118	22.34%	
Community - Other						
Animal Control	135	250	3,000	2,750	8.33%	
Clean up Day/Movie in the Park	-	-	25,350	25,350	0.00%	
Initiative Foundation	-	-	1,000	1,000	0.00%	
Total General Government Expenditures w/o pass thru	<u>\$ 862,690</u>	<u>\$ 841,863</u>	<u>\$ 3,920,628</u>	<u>\$ 3,078,765</u>	21.47%	-2.47%
Fire Relief pass through Expenditure	1,879	-	91,000			
Total General Government Expenditures	864,569	841,863	4,011,628			

GENERAL GOVERNMENT BY DEPARTMENTS- REVENUES AS OF MARCH 31, 2016

Department	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
Planning	\$ 8,700	\$ 2,200	\$ 10,000	\$ 7,800	22.00%	
Elections	-	-	-	-	0.00%	
Administration	35,305	406,677	3,057,319	2,650,642	13.30%	
Big Lake Community Service Center	15,150	5,250	24,500	19,250	21.43%	
Public Safety - Building Department	26,875	101,574	214,800	113,226	47.29%	
Public Safety - Police Department	29,378	21,240	182,439	161,199	11.64%	
Public Safety - Fire Department - w/o pass thru rev	27,125	6,487	62,680	56,193	10.35%	
Public Works - Street Department	91,074	93,952	307,200	213,248	30.58%	
Public Works - Parks Department	3,599	11,461	62,690	51,229	18.28%	
Total General Government Revenues w/o pass thru	<u>\$ 237,206</u>	<u>\$ 648,841</u>	<u>\$ 3,921,628</u>	<u>\$ 3,272,787</u>	16.55%	63.44%
Fire Relief pass through Revenue	-	1,000	90,000			
Total General Government Revenues	237,206	649,841	4,011,628		0.00%	



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REVENUES BASED ON SERVICE AS OF MARCH 31, 2016
ENTERPRISE FUNDS

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/- LAST YEAR
WATER FUND						
Charges for Services	\$ 44,244	\$ 82,864	\$ 204,500	\$ 121,636	40.52%	
Interest	1,932	51	1,500	1,449	3.39%	
Other Uses	-	50	-	(50)		
Transfers	-	-	-	-		
Water Sales	297,958	303,144	1,709,890	1,406,746	17.73%	
TOTAL WATER FUND	\$ 344,133	\$ 386,108	\$ 1,915,890	\$ 1,529,782	20.15%	10.87%
SEWER FUND						
Charges for Services	\$ 59,661	\$ 123,741	\$ 323,775	\$ 200,034	38.22%	
Interest	(122)	1,367	99,000	97,633	1.38%	
Other Uses	-	-	-	-		
Transfers	-	-	-	-		
Sewer Sales	434,477	460,087	2,345,925	1,885,838	19.61%	
TOTAL SEWER FUND	\$ 494,015	\$ 585,195	\$ 2,768,700	\$ 2,183,505	21.14%	15.58%
STORM SEWER						
Charges for Services	\$ 5,293	\$ 4,354	\$ 18,141	\$ 13,787	24.00%	
Interest	239	115	600	485	19.17%	
Other Uses	-	-	-	-		
Transfers	-	-	-	-		
Storm Sewer Sales	56,357	56,920	232,975	176,055	24.43%	
TOTAL STORM SEWER FUND	\$ 61,889	\$ 61,389	\$ 251,716	\$ 190,327	24.39%	-0.81%
LIQUOR STORE						
Charges for Services	\$ 150	\$ (120)	\$ 5,200	\$ 5,320	-2.31%	
Interest	780	490	2,750	2,261	17.80%	
Other Uses	(4)	73	100	27	73.00%	
Transfers	-	-	-	-		
Liquor Store Sales	781,864	796,323	4,118,113	3,321,790	19.34%	
TOTAL LIQUOR STORE FUND	\$ 782,790	\$ 796,766	\$ 4,126,163	\$ 3,329,398	19.31%	1.75%
TOTAL ENTERPRISE	1,682,826.56	1,829,458.01	9,062,469.00	7,233,010.99	20.19%	8.02%



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ENTERPRISE FUNDS - EXPENSES AS OF MARCH 31, 2016

SERVICE	2015 YTD AMOUNT	2016 YTD AMOUNT	2016 BUDGET	2016 REMAINING BUDGET	% OF BUDGET	+/ LAST YEAR
WATER FUND						
Personnel	\$ 98,480	\$ 105,255	\$ 470,660	\$ 365,405	22.36%	
Professional Services	5,809	7,322	52,250	44,928	14.01%	
Operation Expense	291,701	279,703	1,181,475	901,772	23.67%	
Capital Expenditures	-	-	-	-		
Debt Services	33,672	19,940	262,161	242,221	7.61%	
Transfer to CIP Fund 399	-	48,000	48,000	-	100.00%	
Transfers to Debt Service Funds	-	79,242	60,654	(18,588)	130.65%	
TOTAL WATER FUND	429,662.16	539,462.41	\$ 2,075,200	1,535,738	26.00%	20.35%
W/O DEPRECIATION EXP	214,326	323,779				33.80%
SEWER FUND						
Personnel	\$ 98,914	\$ 104,921	\$ 469,159	\$ 364,238	22.36%	
Professional Services	3,475	12,545	29,750	17,205	42.17%	
Operation Expense	377,584	376,134	1,577,107	1,200,973	23.85%	
Capital Expenditures	73	-	-	-		
Debt Services	85,808	44,764	620,638	575,874	7.21%	
Transfer to CIP Fund 499	-	26,000	26,000	-	100.00%	
Transfers to Debt Service Funds	-	68,529	49,942	(18,587)	137.22%	
TOTAL SEWER FUND	\$ 565,854	\$ 632,893	\$ 2,772,596	2,139,703	22.83%	10.59%
W/O DEPRECIATION EXP	262,932	329,592				20.22%
STORM SEWER						
Personnel	\$ 18,191	\$ 26,198	\$ 119,404	\$ 93,206	21.94%	
Professional Services	16	1,005	4,750	3,745	21.16%	
Operation Expense	78,666	74,937	327,775	252,838	22.86%	
Capital Expenditures	5,675	-	-	-		
Debt Services	-	-	-	-		
Transfer to CIP Fund 699	-	11,000	11,000	-	100.00%	
Transfers to Debt Service Funds	-	39,641	39,641	-	100.00%	
TOTAL STORM SEWER FUND	\$ 102,548	\$ 152,781	\$ 502,570	349,789	30.40%	32.88%
W/O DEPRECIATION EXP	30,762	80,995				62.02%
LIQUOR STORE						
Personnel	\$ 77,592	\$ 94,377	\$ 411,430	\$ 317,053	22.94%	
Professional Services	-	-	8,250	8,250	0.00%	
Operation Expense	53,506	56,766	238,746	181,980	23.78%	
Cost of Goods Sold	599,779	499,403	3,108,760	2,609,357	16.06%	
Capital Expenditures	-	-	-	-		
Debt Services	1,833	1,391	16,469	15,078	8.45%	
Transfer to CIP Fund 599	-	7,000	7,000	-	100.00%	
Transfer to General Fund	-	280,000	330,000	50,000	84.85%	
TOTAL LIQUOR STORE FUND	\$ 732,711	\$ 938,937	\$ 4,120,655	3,181,717.71	22.79%	21.96%
W/O DEPRECIATION EXP	713,203	919,430				22.43%
TOTAL ENTERPRISE	1,830,774	2,264,074	9,471,021	7,206,947	23.91%	



Enterprise Funds 2016 Net Position

As of March 2016

<u>Revenue Budget</u>	Water	Sewer	Storm Sewer	Liquor Store	
Sales					
Gross Sales				\$ 796,766	Liquor Store
Cost of Sales				499,403	Gross Profit %
Gross Profit				\$ 297,362	37% of Sales
Utilities Revenues	\$ 386,108	\$ 585,195	\$ 61,389		
Total Revenues	\$ 386,108	\$ 585,195	\$ 61,389		
Expense Budget					Liquor Store
Personnel	\$ 105,255	\$ 104,921	\$ 26,198	\$ 94,377	Gross Profit %
Professional Services	7,322	12,545	1,005	-	25% Cost of Sales & Personnel
Operations	64,020	72,834	3,151	56,766	
Capital/Transfers	48,000	26,000	11,000	287,000	**\$280K transfer to General Fund
Debt - Interest payments	19,940	44,764	-	1,391	
Depreciation	215,683	303,301	71,786	19,508	
Total Expenses	\$ 460,220	\$ 564,364	\$ 113,140	\$ 958,445	Liquor Store Includes Cost of Sales
Income/(Loss) with Depreciation	\$ (74,112)	\$ 20,831	\$ (51,751)	\$ (161,679)	Gross Profit %
					-20% of Sales
Income/(Loss) without Depreciation	\$ 141,571	\$ 324,132	\$ 20,035	\$ (142,172)	
Debt - Principal payments	\$ 164,467	\$ 585,533	\$ -	\$ 72,670	
Project Cash Flow Increase/(Decrease)	\$ (22,896)	\$ (261,401)	\$ 20,035	\$ (214,842)	
**projected cash flow is after principal debt payments are made and depreciation not included					
2015 Income/Loss without Depreciation	\$ 129,807	\$ 230,083	\$ 31,127	\$ 69,587	
2016 Increase/(Decrease) over 2015	\$ 11,764	\$ 94,050	\$ (11,092)	\$ (211,759)	



FDIC LIMIT \$250,000

YEAR	AMOUNT
2017	295,000.00
2018	395,000.00
2019	644,000.00
2020	541,000.00
2021	592,000.00
	<u>2,467,000.00</u>

CITY OF BIG LAKE INVESTMENT LIST

2016	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year
<u>RBC Dain Rauscher</u>							
Capital One National One	33954	140420RK8	99,000.00	2/17/2015	2/6/2017	0.75%	2017
<u>Morgan Stanley</u>							
AE Salt Lake City UT	35328	02587CCW8	199,000.00	11/20/2014	11/20/2019	2.20%	2019
AE Centurion Salt Lake City U	27471	0587DXY9	245,000.00	5/14/2015	5/14/2020	2.00%	2020
Discover Bank - DE	5649	254672HNI	96,000.00	2/19/2015	2/20/2020	1.95%	2020
GE Cap Retail Drapper UT(Sy	27314	316157QVL8	245,000.00	2/7/2014	2/7/2018	1.40%	2018
GE Cap - Salt Lake UT	337788	36161TH65	200,000.00	5/16/2014	5/18/2020	2.20%	2020
Goldman Sachs Bank - NY	33124	38148JTM3	150,000.00	5/13/2015	5/14/2018	1.25%	2018
Goldman Sachs Bank - NY	33124	38148JLMI	96,000.00	2/25/2015	2/27/2017	1.00%	2017
HSBC Mclean VA CD	57890	40434AMR7	147,000.00	9/15/2014	9/15/2021	1.60%	2021 **step up to 3.40/callable 9/15/17
JP Morgan Chase - Columbus (628	48125YAW4	245,000.00	4/30/2015	4/30/2021	1.40%	2021 **step up to 3.05/callable
Sallie Mae - UT	58177	795450XF7	200,000.00	12/9/2015	12/9/2019	2.00%	2019
Webster Bank CD - Waterbury	18221	94768NJM7	245,000.00	2/12/2014	2/12/2019	1.90%	2019
Wells Fargo CD	3511	949867PU5	200,000.00	3/28/2014	3/29/2021	1.30%	2021 **step up to 3.00/callable 3/29/17
World Financial (JUMBO) - D	27499	982999JF2	100,000.00	6/8/2012	6/8/2017	1.85%	2017
			2,467,000.00				



2016 Payments By Fund & Date

fund	total due in 2016	by date	
208	307,355.63	2/1/2016	3,085,684.37
209	99,132.50	2/20/2016	213,862.68
211	152,535.10	8/1/2016	323,050.01
212	324,537.50	8/20/2016	1,499,389.54
214	235,835.00		<u>5,121,986.60</u>
215	172,076.25		
216	441,320.00		
217	205,460.00		
218	135,117.50		
219	192,087.50		
221	33,335.77		
222	62,081.25		
235	68,134.99		
250	56,580.00		
301	810,752.23		
401	1,737,006.15		
501	88,639.23		
	<u>5,121,986.60</u>		