

BIG LAKE ECONOMIC DEVELOPMENT AUTHORITY

MEETING MINUTES

MONDAY, APRIL 8, 2013

1. CALL TO ORDER

President Doug Hayes called the meeting to order at 6:00 p.m.

2. ROLL CALL

Commissioners present: Raeanne Danielowski, Jim Dickinson, Dave Gast, Greg Green, Doug Hayes, Duane Langsdorf, Norm Leslie, Steve Pflagher, and Mike Wallen.

Also present: City Administrator Todd Bodem, Finance Director Paula Mastey, and Administrative Assistant Sandy Petrowski.

3. ADOPT AGENDA

Commissioner Dickinson motioned to approve the agenda as presented. Seconded by Commissioner Green, unanimous ayes, motion carried.

4. APPROVE BLEDA MEETING MINUTES FROM MARCH 11, 2013

Commissioner Dickinson motioned to approve the March 11, 2013 BLEDA minutes with the three (3) minor corrections as discussed. Seconded by Commissioner Danielowski, unanimous ayes, motion carried.

5. CITY / TOWNSHIP BLEDA BUSINESS ITEMS

5A. RESOLUTION: SUPPORT OF BIG LAKE REGIONAL RAIL PARK

Commissioner Dickinson motioned Resolution #2013-04, A Resolution For Support of the City of Big Lake's Effort to Seek Funding for the Proposed Big Lake Regional Rail Park. Seconded by Commissioner Gast, unanimous ayes, motion carried.

6. CITY BLEDA BUSINESS ITEMS

6A. REFINANCING CURRENT EDA BONDS

Finance Director Paula Mastey reviewed with the Commissioners the April 2nd memorandum pertaining to refinancing the current EDA bonds. Mastey discussed the various options or alternatives in revising the current EDA bonds and answered questions of the Board.

Commissioner Dickinson motioned to go forward with the refinancing of the three (3) outstanding bonds and to direct staff to work with the Township and the Fiscal Advisors on payments. Seconded by Commissioner Danielowski, the motion passed on a vote of 8 to1, with Commissioners Danielowski, Dickinson, Green, Hayes, Langsdorf, Leslie, Pflgebraar, and Wallen voting aye and Commissioner Gast abstaining.

6B. CALL FOR SPECIAL BLEDA GATHERING FOR KLEINBANK RIBBON CUTTING/OPEN CEREMONY

Commissioner Wallen motioned to schedule a special BLEDA gathering on Thursday, April 25, 2013, at 5:00 p.m. for the Ribbon Cutting/Open House for the opening of the new KleinBank facility located at 19943 County Road 43, Big Lake, Minnesota. Seconded by Commissioner Leslie, unanimous ayes, motion carried.

6C. PROJECT/PROSPECT STATUS REPORT

City Administrator Todd Bodem reviewed the ten (10) items on the April 2013 Project/Prospect Status Report. This item for information only; no action required or taken by Board.

6D. BUDGET

The Board briefly discussed the budget. No action required or taken by the Board.

7. OTHER

Chair Hayes provided a brief update on the Legacy Foundation, noting that they are currently looking for sponsorships from organizations and businesses. He also reported that the schedule has been filled for performers participating in this summer's Music In The Park events which will be held each Thursday evening.

8. ADJOURN

Commissioner Dickinson motioned to adjourn the meeting at 6:33 p.m. Seconded by Commissioner Pflgebraar, unanimous ayes, meeting adjourned.