

June 30, 2019 Update - 50% of Budget Year

General fund

1 Revenues are currently at \$2,216,248 or 46% of budget

Contributing factors

- * Property taxes -70% of the first half due has been received
- * Only transferred \$375,000 from liquor store, \$600,000 was budgeted, will do the another transfer in the Fall.
However do not believe the City will be able to do the full \$600,00 as there is not the profits to support.
- * New single family home permits are right on track, budget was for 50 homes, think we might actual come in above budget

2 Expenditure are currently at \$2,563,043 or 53% of budget

Contributing factors

- * Booked donated surplus property for police department from military
- * Budgeted transfer to CIP is done at beginning of year.

3 Unassigned fund balance is currently 53.91% of 2019 Expenditure Budget and 50.88% concept 2020 Budget;

4 CIP Funds - please see the allocation of the current fund balance for each of these funds for specific projects

- * Capital Infrastructure Improvement Fund 198 - \$2,342,061.10
- * Capital Equipment and Building Replacement Fund 199 - \$1,777,951.05
- * Capital Lake Maintenance Fund 197 - \$30,688.77- only used for lake maintenance

5 Special Revenue Funds

EDA Fund 275 ending cash balance of \$17,514.30

- * Property taxes not collected until July/December
- * Expenditures are in line with budget

Farmers Market Fund 280 ending cash balance of \$23,508.72

- * Revenues received through June are \$10,585.91 or 128.94% of budget
- * Expenditures through June are \$3,251.00 or 38.97% of budget

Veterans Memorial Fund 281 ending cash balance of \$5576.19- at year end, the cash balance is applied to Interfund Loan (IFL)

- * Revenues or donations received for 2019 are \$5149
Interfund Loan to CIP o/s balance is \$8,595.05 as of 1/1/2019.
A \$10,504.10 payment was made at YE 2018 to IFL

7 Enterprise Funds

Water Fund ending cash balance is \$524,491.75

- * Revenues are at \$756,829 or 36.91% of budget
Water sales are down to last year by 10.22% and overall revenues are down 14.21%
Rates were decreased by 4% in 2019 which will have bearing on revenues
- * Expenses are at \$937,207 or 44.68% of budget
Total expense up slightly to last year due to the increase in the CP transfer and increase in budget
- * Income/Loss for year (including depreciation and any transfers) currently is a loss of \$180,379
Without depreciation, net income is \$252,485

June 30, 2019 Update - 50% of Budget Year

Sewer Fund ending cash balance is \$587,295

- * Revenues are at \$1,122,825 or 46.04% of budget
Sewer sales are up slightly, late fees are down slightly to the budget and to last year.
- * Expenses are at \$1,135,602 or 43.43% of budget
Total expense up slightly to last year due to the increase in the CP transfer and increase in budget
All items are in line with what is anticipated at this stage of the budget cycle.
- * Loss for year (including depreciation and any transfers) currently is \$72,903; without depreciation the income is \$569,228
- * Just a reminder, all SAC fees collected do not go into Sewer operation fund, they go into the Sewer CIP Fund

Storm Sewer Fund ending cash balance is \$275,000

- * Revenues are at \$130,289 or 51% of budget
Storm sales are up (new homes from 2017-2018), total revenues are down due to late fee and trunk charges
- * Expenses are at \$201,645 or 54% of budget
Total expense up slightly to last year due to the increase in the CP transfer as well as increase in operation expense
- * Loss for year (including depreciation and any transfers) currently is \$110,996; without depreciation the fund shows a net income of \$319

Liquor Store Fund ending cash balance is \$809,954

- * Revenues are at \$2,089,352 or 44.42% of budget
Store sales are up 4.% to 2018, however sales are down to projections by 5.58%
- * Expenses are at \$2,332,874 or 49.61% of budget
- * Loss for year (including depreciation and any transfers) currently is \$243,522
- * Income for year (excluding transfers) is currently \$161,478
- * Gross Profit % is 23% of sales; Net Profit % (excluding transfers) is at 8%
**projection for year end totals including the transfer of \$600,00 to GF is a loss of 71,061
staff will have to wait until December to make final transfer to General Fund (GF).

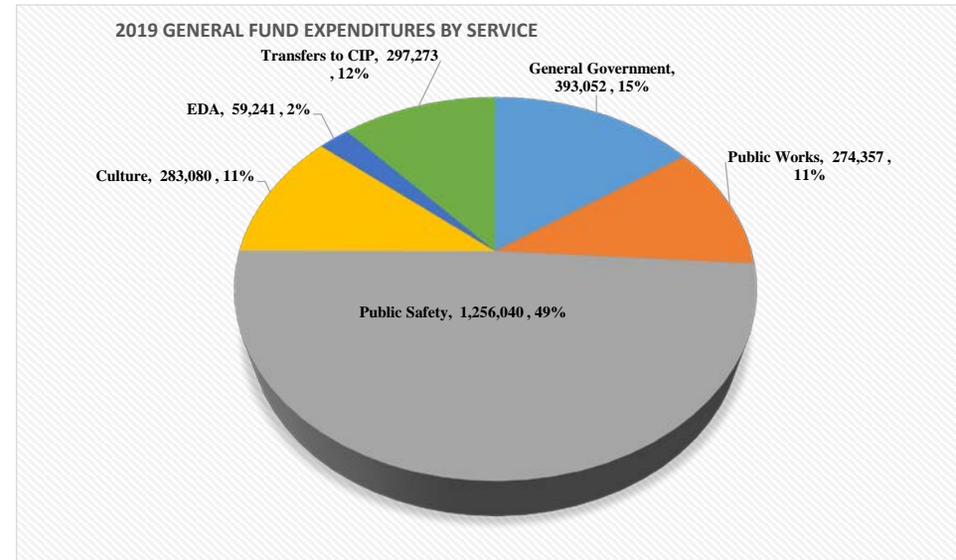
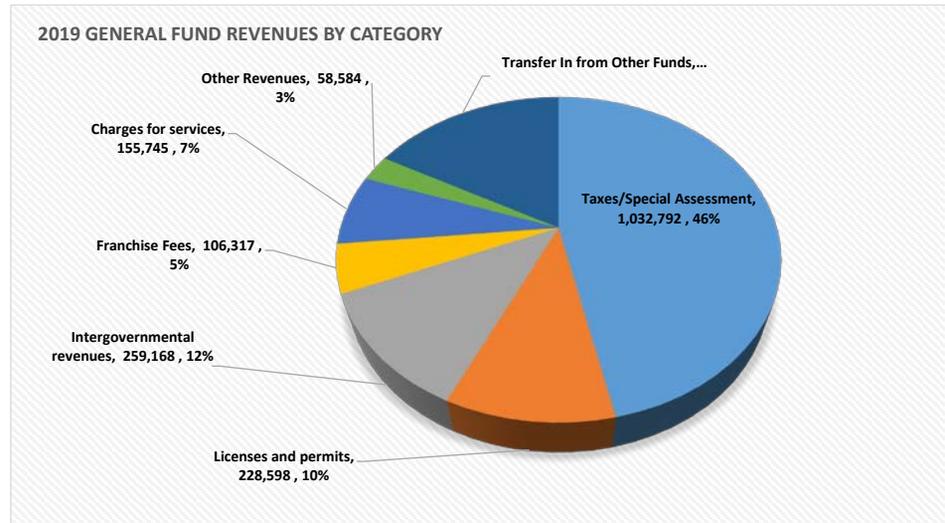
Investments are currently at \$6,633,600 - interest rates on new investments are below 3% and closer to 2.25%

Total debt continues to go down, even though the City did take on new debt in 2018. This is due to the aggressive payment schedule that the City has established for all of the debt obligations.

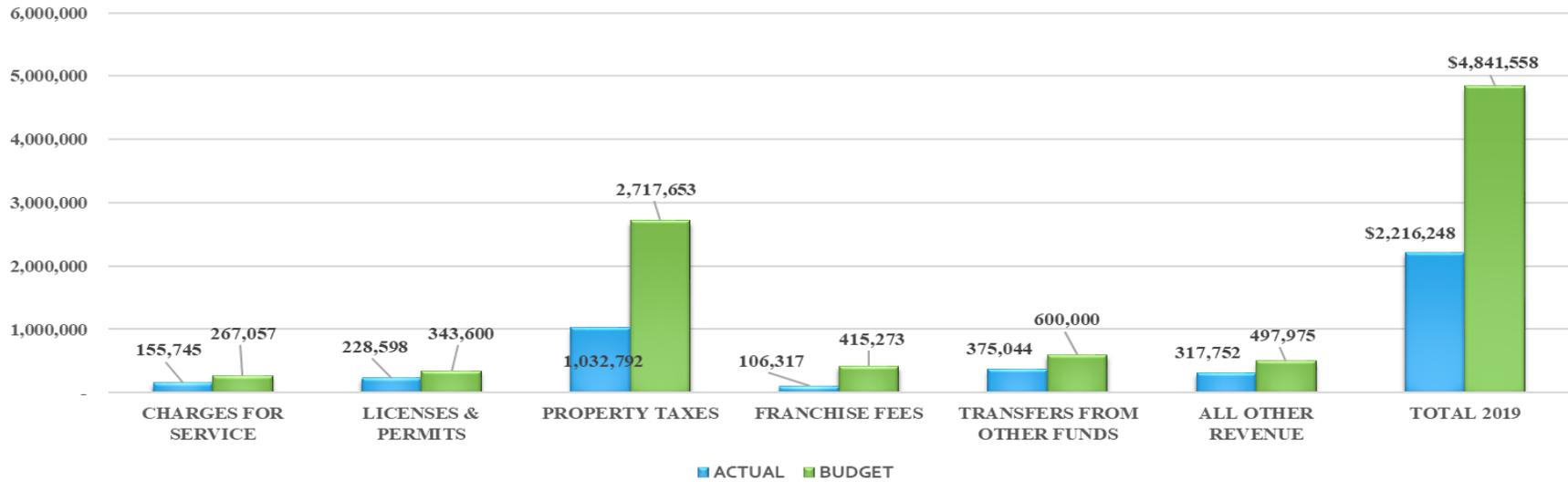
Unaudited % of time passed 50.00%

STATEMENT OF REVENUES AND EXPENDITURES -
SUMMARY BUDGET - GENERAL FUND
30-Jun-19

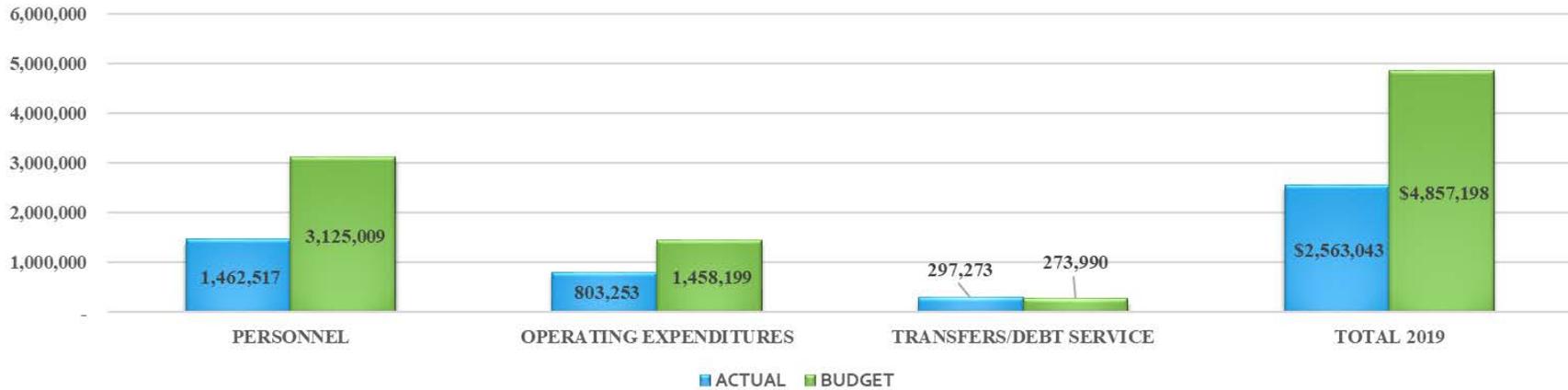
	2019		Remaining Budget	% of Budget Used
	Budget	Actual		
REVENUE				
Taxes	\$ 2,717,153	\$ 1,032,792	\$ 1,684,361	
Special assessments	500	-	500	
Licenses and permits	343,600	228,598	115,002	
Intergovernmental revenues	399,120	259,168	139,952	
Franchise Fees	415,273	106,317	308,956	
Charges for services	267,057	155,745	111,312	
Fines and forfeitures	46,525	29,790	16,735	
Interest earnings	31,500	11,058	20,442	
Contributions/Donations	9,330	11,280	(1,950)	
Miscellaneous revenue	11,500	6,456	5,044	
Transfer In from Other Funds	600,000	375,044	224,956	
Total Current year revenues	<u>4,841,558</u>	<u>2,216,248</u>	<u>2,625,310</u>	46%
Prior year Donations - Designed Fund Balance	<u>15,640</u>	<u>-</u>	<u>-</u>	
TOTAL GENERAL FUND REVENUES	<u>4,857,198</u>	<u>2,216,248</u>	<u>2,625,310</u>	46%
EXPENDITURES				
Mayor/Council	33,773	16,670	17,103	
Planning and Zoning	172,160	77,141	95,019	
Elections	1,400	750	650	
Administration and Finance	513,742	259,086	254,656	
IT - Computer/Software/Maintenance	77,786	39,405	38,381	
BLSCC	64,383	30,260	34,123	
EDA	120,222	59,241	60,981	
Building Inspection	195,566	84,502	111,064	
Engineering	60,636	20,197	40,439	
Streets	580,485	254,160	326,325	
Parks	532,231	228,030	304,201	
Police	1,865,962	1,078,842	787,120	
Fire	263,117	92,696	170,421	
Community - Recreation	101,745	24,790	76,955	
Transfers out	273,990	297,273	(23,283)	
TOTAL GENERAL FUND EXPENDITURES	<u>4,857,198</u>	<u>2,563,043</u>	<u>2,294,155</u>	53%
NET REVENUE OVER (UNDER) EXPENSE	<u>\$ -</u>	<u>\$ (346,795)</u>	<u>\$ 331,155</u>	
Unassigned Fund Balance - Projected	\$ 2,965,325	\$ 2,618,530		
Percentage of Expenditures:				
Unassigned Fund Balance must remain 50%	61.05%	53.91%		



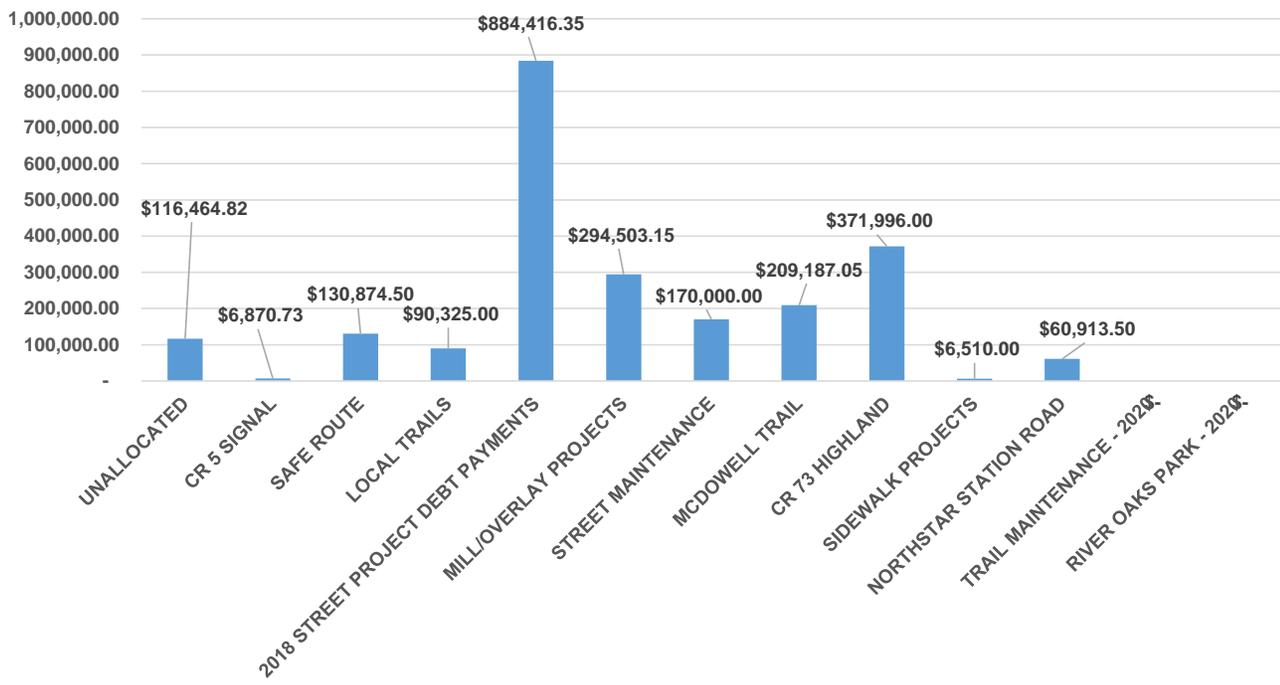
GENERAL FUND REVENUES 45.69% OF BUDGET COLLECTED



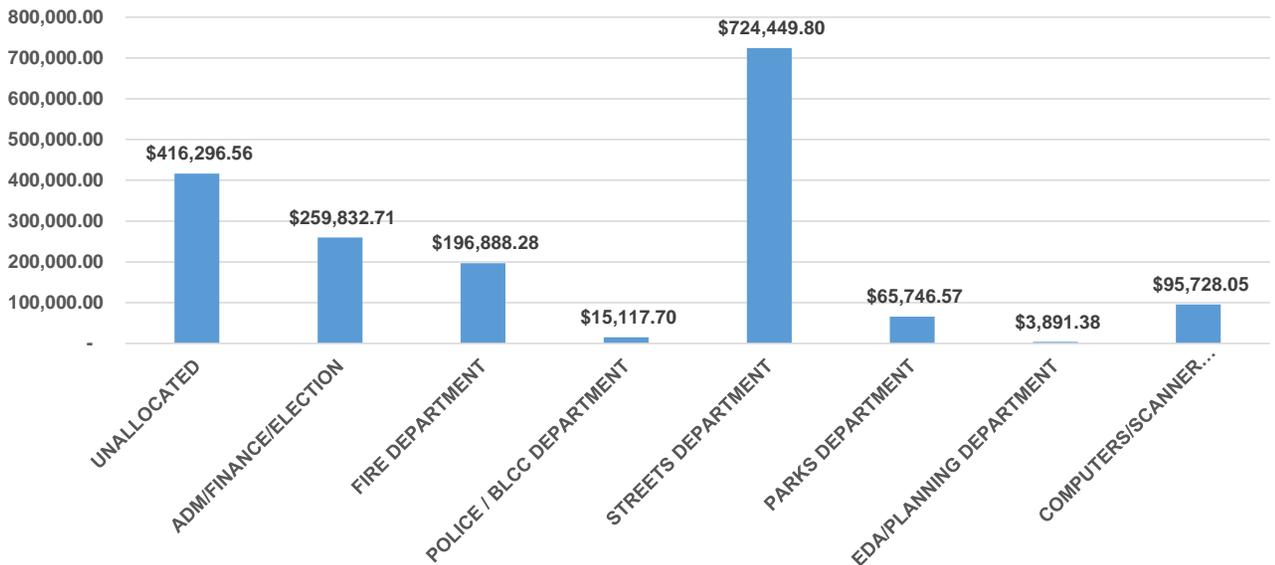
GENERAL FUND EXPENDITURES - 52.77% OF BUDGET EXPENDED



CIP Fund 198 Allocation as June 2019 - \$2,342,061.10



CIP Fund 199 Allocation as of June 2019- \$1,777,951.054



Unaudited

% of time passed 50.00%



**Big Lake Economic Development Authority Fund 275
Statement of Operating Revenues and Expenditures
June 30, 2019**

	Budget 2019	YTD Actual 2019	Remaining Budget	% of Budget Received Spent	Comments
Revenues					
3101 RE & PP Taxes - Current	128,700.00	-	128,700.00		
3102 RE & PP Taxes - Delinquent	500.00	-	500.00		
3160 Inter-Govt Revenue	-	-	-		
3230 Donations	-	-	-		
3950 Property Sales	-	-	-		
4200 Other Grant Proceeds	-	-	-		
3999 Interest Earned	400.00	326.69	73.31		
Sub Total Operating Revenues	<u>129,600.00</u>	<u>326.69</u>	<u>129,273.31</u>		
Total Revenues	<u>129,600.00</u>	<u>326.69</u>	<u>129,273.31</u>	0.25%	
Expenditures					
4002 Wages & Fringe	60,458.00	28,565.61	31,892.39	47.25%	Community Development Director - 50%
4140 Audit	500.00	480.00	20.00	96.00%	
4150 Engineering	1,000.00	-	1,000.00	0.00%	Industrial Park Projects
4170 Legal	3,000.00	1,439.50	1,560.50	47.98%	Industrial Park Projects
4180 Consultants	4,000.00	1,960.00	2,040.00	49.00%	
4121 Special Assessments	-	-	-		2020 on Industrial Park outstanding Assessments
4134 Website	250.00	250.00	-	100.00%	
4209 Recording Fees	150.00	92.00	58.00	61.33%	
4212 Other Operating Expenses	250.00	-	250.00	0.00%	
4220 Advertising/Marketing	1,100.00	288.69	811.31	26.24%	
4235 Postage	60.00	-	60.00	0.00%	
4238 Training/Schools	1,000.00	924.67	75.33	92.47%	Community Development Director -
4243 Meals	50.00	-	50.00	0.00%	
4257 Contractors hired	500.00	-	500.00	0.00%	Sharpline Lawn Care- Industrial Park
4260 Subscriptions/Dues	650.00	625.00	25.00	96.15%	MN Marketing Partnership
4375 Snow Removal	1,000.00	-	1,000.00	0.00%	
4395 Signs/Banners	250.00	-	250.00	0.00%	
Total Operating Expenditures	<u>74,218.00</u>	<u>34,625.47</u>	<u>39,592.53</u>	46.65%	
Other Expenditures:					
Interfund Loans Interest Exp	1,377.00	-	1,377.00	0.00%	
Total Expenditures	<u>75,595.00</u>	<u>34,625.47</u>	<u>40,969.53</u>	45.80%	
Operating Revenues less Expenditures	<u>54,005.00</u>	<u>(34,298.78)</u>	<u>88,303.78</u>		
Interfund Loan Principal Payment	25,000.00	-	25,000.00		

Project Fund Balance Inc/(Decr) 54,005.00 (34,298.78)

**does not include principal interfund loan payment

Project Cash balance Inc/(Decr) 29,005.00

Unaudited

% of time passed 50.00%



**Farmers Market Fund 281
Statement of Operating Revenues and Expenditures
June 30, 2019**

Revenues	Budget 2019	YTD Actual 2019	Remaining Budget	% of Budget Received Spent	Comments
3160 Inter-Govt Revenue	-	1,170.00	(1,170.00)		MN Grown Farmers Market/Sherburn Cty
3200 Vendor License	2,000.00	1,200.00	800.00		
3203 Vendor License - Winter Market	100.00	180.00	(80.00)		
3230 Donations from Organizations	6,000.00	6,825.00	(825.00)		
3357 Farmer Market Bags	-	11.16	(11.16)		
3999 Interest Earned	10.00	186.75	(176.75)		
4200 Other Grant Proceeds	100.00	13.00	87.00		Hunger Cash
4204 Other Grant Proceeds-Private Org	-	1,000.00	(1,000.00)		Centra Care
Sub Total Operating Revenues	<u>8,210.00</u>	<u>10,585.91</u>	<u>(2,375.91)</u>	128.94%	
Total Revenues	<u>8,210.00</u>	<u>10,585.91</u>	<u>(2,375.91)</u>		
Expenditures					
4002 Wages & Fringe	1,393.00	397.96	995.04	28.57%	2% of Rec coordinator time
4110 Bank Charges	350.00	146.18	203.82	41.77%	
4130 Computers/Software	200.00	-	200.00	0.00%	
4210 Operating Supplies	700.00	197.46	502.54	28.21%	
4212 Other Operating Expenses	1,500.00	364.00	1,136.00	24.27%	
4220 Advertising	650.00	310.40	339.60	47.75%	
4238 Training/Schools	50.00	125.00	(75.00)	250.00%	
4255 Rent/Lease	200.00	150.00	50.00	75.00%	
4257 Contractirs Hired	3,000.00	1,250.00	1,750.00	41.67%	
4260 Subscriptions/Dues	300.00	310.00	(10.00)	103.33%	45/month sub - will be overbudget for year
Total Operating Expenditures	<u>8,343.00</u>	<u>3,251.00</u>	<u>5,092.00</u>		
Total Expenditures	<u>8,343.00</u>	<u>3,251.00</u>	<u>5,092.00</u>	38.97%	
Operating Revenues less Expenditures	<u>(133.00)</u>	<u>7,334.91</u>	<u>(7,467.91)</u>		
Project Fund Balance Inc/(Decr)	(133.00)	7,334.91			
Project Cash balance Inc/(Decr)	(133.00)	7,334.91			
Project Cash Balance					
2018 \$	\$ 15,822.05	\$ 15,822.05			
2019	15,689.05	23,156.96			

Unaudited

% of time passed 50.00%



**Veterans Memorial Fund 281
Statement of Operating Revenues and Expenditures
June 30, 2019**

	Total Project Budget	YTD Actual 2019	2015-2018 Prior Years Actuals	Total Project Actuals	Remaining Budget	Over/(Under) Project Budget	Comments
Revenues							
3230 Donations from Organizations	114,800.00	5,149.00	84,907.43	90,056.43	24,743.57		American Legion and BTYR
Interest	200.00	28.94	189.57	218.51	(18.51)		**includes in-kind labor/services
Total Revenues	115,000.00	5,177.94	85,097.00	90,274.94	24,725.06	(24,725.06)	
Expenditures							
Professional Services	13,850.00	-	13,847.00	13,847.00	3.00		Phase I & II
Operating Expenditures	940.00	-	1,204.00	1,204.00	(264.00)		Memorial lettering
Contractors Hired	100,000.00	-	78,432.00	78,432.00	21,568.00		Phase I & II
Class 5	210.00	-	209.05	209.05	0.95		**includes in-kind labor/services
Total Operating Expenditures	115,000.00	-	93,692.05	93,692.05	21,307.95	(21,307.95)	
Total Expenditures	115,000.00	-	93,692.05	93,692.05	21,307.95		
Operating Revenues less Expenditures	-	5,177.94	(8,595.05)	(3,417.11)	3,417.11		

Project Cash Balance Inc/(Decr) - 5,177.94

**Cash balance at year end is applied to outstanding Interfund Loan due to CIP Fund 198 Interfund Loan Balance

2018 \$	8,595.05	
2019	3,417.11	will be adjusted at year end

Unaudited

% of time passed

50.00%



**Water Fund - 301
Statement of Revenues and Expenses
June 30, 2019**

Revenues	Budget 2019	YTD Actual 2019	Remaining Budget	% of Budget Received Spent	Comments
Operating Revenues					
Water Sales	\$ 1,702,806.00	\$ 661,091.75	\$ 1,041,714.25		usage down - projected sales down by 12% rates down 4%
Sub Total Operating Revenues	1,702,806.00	661,091.75	1,041,714.25		
Other Revenues:					
Charges for Services	342,402.00	90,318.36	252,083.64		late fees/WAC/trunk charges
Other Revenues	5,398.00	5,418.45	(20.45)		
Sub Total Other Revenues	347,800.00	95,736.81	252,063.19		
Total Revenues	2,050,606.00	756,828.56	1,293,777.44	36.91%	Total revenues down to 2018 BY 14.21%
Expenses					
Personnel	612,013.00	262,805.98	349,207.02		
Professional Services	35,958.00	19,232.00	16,726.00		
Operations	365,401.00	128,285.34	237,115.66		
Capital/Transfers	41,000.00	41,000.00	-		
Depreciation	866,000.00	432,863.82	433,136.18		
Total Operating Expenses	1,920,372.00	884,187.14	1,036,184.86	46.04%	Total Expenses up from 2018 - .72% **Right in line with Budget for 2019
Other Expenses					
Debt Service - Interest Paymt	177,009.00	53,020.35	123,988.65	29.95%	
Total Expenses	2,097,381.00	937,207.49	1,160,173.51	44.68%	
Net Income (Loss)	(46,775.00)	(180,378.93)	133,603.93		
Debt Service Principal Payments	777,787.50	178,787.50	599,000.00		PFA Loan principal payment in August

Project Fund Balance Inc/(Decr) (46,775.00) (180,378.93)
 **does not include principal debit payment

Project Cash balance Inc/(Decr) 41,437.50
 **less depreciation expense and includes debt service principal balance

Year end projections

Revenue	\$ 1,845,545
Less Expenditures	1,874,414
Net Profit/(loss)	\$ (28,869)

Unaudited

% of time passed

50.00%



**Sewer Fund - 401
Statement of Revenues and Expenses
June 30, 2019**

Revenues	Budget 2019	YTD Actual 2019	Remaining Budget	% of Budget Received Spent	Comments
Operating Revenues					
Sewer Sales	\$ 2,247,673.00	\$ 1,038,050.75	\$ 1,209,622.25		up by .61% but behind projections
Sub Total Operating Revenues	<u>2,247,673.00</u>	<u>1,038,050.75</u>	<u>1,209,622.25</u>		
Other Revenues:					
Charges for Services	132,881.00	54,451.65	78,429.35		late fees/trunk fees
Other Revenues	58,087.00	30,322.51	27,764.49		**SAC are posted in sewer CIP fund
Sub Total Other Revenues	<u>190,968.00</u>	<u>84,774.16</u>	<u>106,193.84</u>		
Total Revenues	<u>2,438,641.00</u>	<u>1,122,824.91</u>	<u>1,315,816.09</u>	46.04%	Total revenues down to 2018 by 2.17%
Expenses					
Personnel	611,613.00	264,363.77	347,249.23		
Professional Services	27,408.00	15,791.80	11,616.20		
Operations	365,289.00	193,315.33	171,973.67		
Capital/Transfers	20,000.00	20,000.00	-		
Depreciation	1,366,158.00	642,131.21	724,026.79		
Total Operating Expenses	<u>2,390,468.00</u>	<u>1,135,602.11</u>	<u>1,254,865.89</u>	47.51%	Total Expenses up from 2018 by 3.58% **Right in line with Budget for 2019
Other Expenses					
Debt Service - Interest Paymt	<u>362,753.00</u>	<u>60,125.90</u>	<u>302,627.10</u>	16.57%	
Total Expenses	<u>2,753,221.00</u>	<u>1,195,728.01</u>	<u>1,557,492.99</u>	43.43%	
Net Income (Loss)	<u>(314,580.00)</u>	<u>(72,903.10)</u>	<u>(241,676.90)</u>		
Debt Service Principal Payments	<u>1,315,212.50</u>	<u>561,212.50</u>	<u>754,000.00</u>		PFA Loan principal payment in August
Project Fund Balance Inc/(Decr)	(314,580.00)	(72,903.10)			
**does not include principal debit payment					
Project Cash balance Inc/(Decr)	(263,634.50)				
**less depreciation expense and includes debt service principal balance					
Year end projections					
Revenue	\$ 2,365,482				
Less Expenditures	<u>2,391,458</u>				
Net Profit/(loss)	<u>\$ (25,976)</u>				
	Budget 2019	YTD Actual 2019	Remaining Budget		
Sewer CIP Fund					
Charges for Services	\$ 395,650.00	\$ 85,200.00	\$ 310,450.00	21.53%	SAC FEES

Unaudited

% of time passed

50.00%



**Storm Sewer Fund - 601
Statement of Revenues and Expenses
June 30, 2019**

Revenues	Budget 2019	YTD Actual 2019	Remaining Budget	% of Budget Received Spent	Comments
Operating Revenues					
Storm Sewer Sales	\$ 241,172.00	\$ 120,637.24	\$ 120,534.76		new accounts up from 2018 by 1.20%
Sub Total Operating Revenues	241,172.00	120,637.24	120,534.76		
Other Revenues:					
Charges for Services	13,332.00	6,851.35	6,480.65		late fees/trunk fees
Other Revenues	1,335.00	2,800.90	(1,465.90)		
Sub Total Other Revenues	14,667.00	9,652.25	5,014.75		
Total Revenues	255,839.00	130,289.49	125,549.51	50.93%	Total revenues down to 2018 by 3.34%
Expenses					
Personnel	151,729.00	66,182.20	85,546.80		
Professional Services	4,248.00	1,783.50	2,464.50		
Operations	23,058.00	14,863.39	8,194.61		
Capital/Transfers	7,500.00	7,500.00	-		
Depreciation	222,636.00	111,315.75	111,320.25		
Total Operating Expenses	409,171.00	201,644.84	207,526.16	49.28%	Total Expenses up from 2018 by 6.10% **Right in line with Budget for 2019
Other Expenses					
Debt Service - Interest Paymt	39,641.00	39,641.00	-		
Total Expenses	448,812.00	241,285.84	207,526.16	53.76%	
Net Income (Loss)	(192,973.00)	(110,996.35)	(81,976.65)		
Debt Service Principal Payments	-	-	-		

Project Fund Balance Inc/(Decr) (192,973.00) (110,996.35)

**does not include principal debit payment

Project Cash balance Inc/(Decr) 29,663.00

**less depreciation expense and includes debt service principal balance

Year end projections

Revenue	\$ 243,047
Less Expenditures	482,572
Net Profit/(loss)	\$ (239,525)

Unaudited

% of time passed

50.00%

2017 25th rank in state for Gross Sales
2017 8th rank in state for net profit - 12.7%



**Liquor Store Fund - 501
Statement of Revenues and Expenses
June 30, 2019**

	Budget 2019	YTD Actual 2019	Remaining Budget	% of Budget Received Spent	Comments
Sales and Cost of Sales					
Sales	\$ 4,693,225.00	\$ 2,080,618.95			
Cost of Goods Sold	3,350,832.00	1,597,290.71			Includes Loyalty program cost
Gross Profit	1,342,393.00	483,328.24			
Gross Profit %	28.60%	23.23%			
Revenues					
Sales	4,693,225.00	2,080,618.95	2,612,606.05		Sales up 4% from 2018
Other Revenues	10,162.00	8,733.08	1,428.92		
Total Revenues	4,703,387.00	2,089,352.03	2,614,034.97	44.42%	Sales down to projection by 5.58%
Expenses					
Personnel	490,187.00	216,971.04	273,215.96		
Professional Services	6,044.00	4,960.00	1,084.00		
Operations	147,149.00	73,578.57	73,570.43		
Transfers	630,000.00	405,000.00	225,000.00		
Depreciation	65,688.00	33,649.81	32,038.19		
Cost of Goods Sold	3,350,832.00	1,583,340.71	1,767,491.29		
Cost of Goods Sold-Loyalty Program		13,950.00	(13,950.00)		**approximately \$4000/month cost
Total Operating Expenses	4,689,900.00	2,331,450.13	2,358,449.87	49.71%	Expenses up from 2018 by 12.64%- COGS **Right in line with Budget for 2019
Other Expenses					
Debt Service - Interest Paymt	12,408.00	1,424.22	10,983.78		
Total Expenses	4,702,308.00	2,332,874.35	2,369,433.65	49.61%	
Net Income (Loss)	1,079.00	(243,522.32)	244,601.32		
Net Profit % of sales (less transfers)	13.45%	7.76%			
Debt Service Principal Payments	72,670.00	72,670.00	-		
Project Fund Balance Inc/(Decr)	1,079.00	(243,522.32)			
**does not include principal debit payment					
Project Cash balance Inc/(Decr)	(5,903.00)				
**less depreciation expense and includes debt service principal balance					
Year end projections					
Revenue	\$ 4,424,247				
Less Expenditures	4,495,308				
Net Profit/(loss)	\$ (71,061)				**if full \$600,000 transfer to general fund is done - think will only be able to transfer \$500,000 - which then would show a profit of \$28,939



FDIC LIMIT \$250,000

YEAR	AMOUNT
2019	1,615,300.00
2020	1,027,300.00
2021	660,000.00
2022	735,000.00
2023	885,000.00
2024	1,221,000.00
2025	-
2026	490,000.00
	<u>6,633,600.00</u>

CITY OF BIG LAKE INVESTMENT LIST

	2019	FDIC #	CUSIP	Amount	Purchase	Maturity	Rate	Term Year	
RBC									
AE Salt Lake City UT		35328	02587CCW8	199,000.00	11/20/14	11/20/19	2.20%	2019	
AE Centurion Salt Lake City UT		27471	02587DX9	245,000.00	05/14/15	05/14/20	2.00%	2020	
Alley Bank - Midvale UT		57803	02007GCC6	245,000.00	04/26/18	04/26/21	2.80%	2021	
Bank of Hapcalim NY		33686	06251AV80	245,000.00	01/23/19	01/23/24	3.20%	2024	
Capital One Glen Allen VA		33954	140420Z60	245,000.00	03/29/17	03/29/22	2.40%	2022	
Capital One McClean VA		4297	14042RHU8	170,000.00	09/20/17	09/20/21	2.10%	2021	
Comenity Bank - RETAIL		57570	20033AC46	245,000.00	08/13/18	08/15/22	3.15%	2022	
Discover Bank - DE		5649	254672HNI	96,000.00	02/19/15	02/20/20	1.95%	2020	
Discover Bank - DE		5649	254672E38	150,000.00	08/03/16	08/03/23	1.90%	2023	
First Internet Bank - Indianapolis Indiana		34607	32056GCT5	245,000.00	12/18/17	12/18/23	2.45%	2023	
GE Cap - Salt Lake UT		337788	36161TH65	200,000.00	05/16/14	05/18/20	2.20%	2020	GOLDMAN SACHS BK USA CD
JP Morgan Chase - Columbus OH		628	48125YAW4	-	04/30/15	04/30/21	1.40%	2021	**step up to 3.05/callable-CALLED 4/30/
JP Morgan Chase - Columbus OH		628	48128HTL2	245,000.00	04/30/19	04/30/26	3.00%	2026	calable 4/30/20 then annually
Medallion Bank - UT		57443	58404DDA6	245,000.00	12/19/18	12/20/21	3.20%	2021	
Merrick Bank - UT		34519	59013KBL9	245,000.00	07/31/19	07/31/26	2.50%	2026	Callable 1/31/20 and then monthly
Morgan Stanley Bank Salt Lake City YT		32992	61747MJ77	245,000.00	02/08/18	02/08/23	2.65%	2023	
Morgan Stanley Private - NY		34221	61760AG52	245,000.00	06/13/19	06/13/24	2.60%	2024	
Parkside Financial Bank & Trust - MO		58796	70147ACXD	245,000.00	07/29/19	07/29/24	2.25%	2024	Callable 10/29/19 and then monthly
Sallie Mae UT		58177	795450XF7	200,000.00	12/09/15	12/09/19	2.00%	2019	
Signature Bank - Chicago IL		58264	82669VCB5	241,000.00	03/29/19	03/28/24	2.80%	2024	callable 9/29/19 the qtrly thereafter
State Bank of India - New York NY		33682	8562846US	245,000.00	03/14/17	03/14/22	2.25%	2022	
Synchrony		27314	87164YWE0	245,000.00	05/11/18	05/11/23	3.15%	2023	
Webster Bank CD - Waterbury CT		18221	94768NJM7	-	02/12/14	02/12/19	1.90%	2019	
Wells Fargo		3511	949763XQ4	245,000.00	02/13/19	02/13/24	3.10%	2024	
PMA-4M Fund									
Bank of China - NY		33653	264522	243,300.00	01/02/19	01/02/20	2.740%	2020	
CGF Community Bank		34294	263993	243,400.00	12/12/18	12/12/19	2.690%	2019	
Citadel FCU		2099	263746	242,900.00	12/03/18	12/03/19	2.840%	2019	
Elga Credit Union		61797	258844	-	08/07/18	05/06/19	2.300%	2019	
Northeast Community Bank		29147	263992	242,900.00	12/12/18	12/12/19	2.830%	2019	
Pacific Western Bank		24045	265490	243,000.00	01/30/19	01/30/20	2.790%	2020	
ServicsFirst Bank		57993	262341	-	10/10/18	07/09/19	2.470%	2019	
Sonabank		57968	263747	243,100.00	12/03/18	12/03/19	2.790%	2019	
Trustone Financial Fed CU		24354	258843	244,000.00	08/07/18	08/07/19	2.410%	2019	
Valley National Bank		23737	257408	-	07/11/18	07/11/19	2.480%	2019	

6,633,600.00



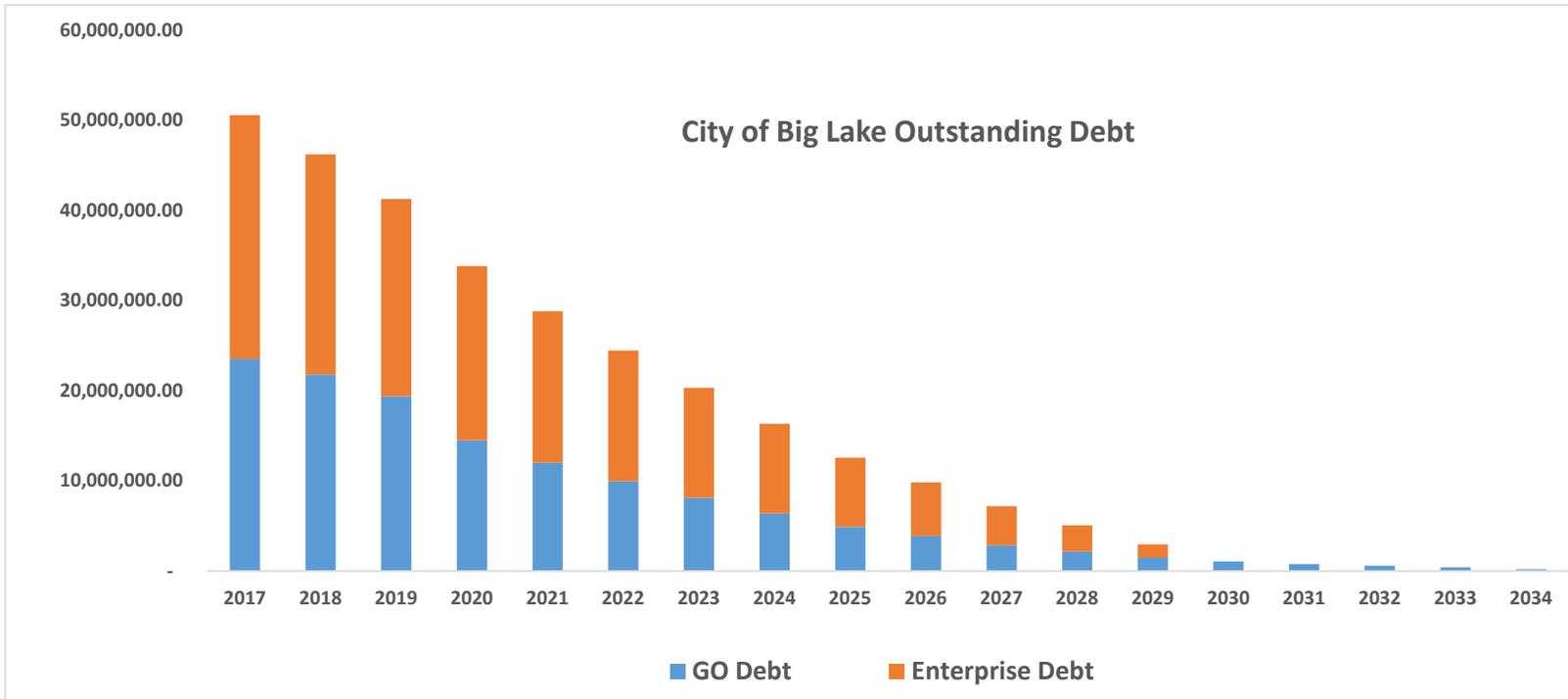
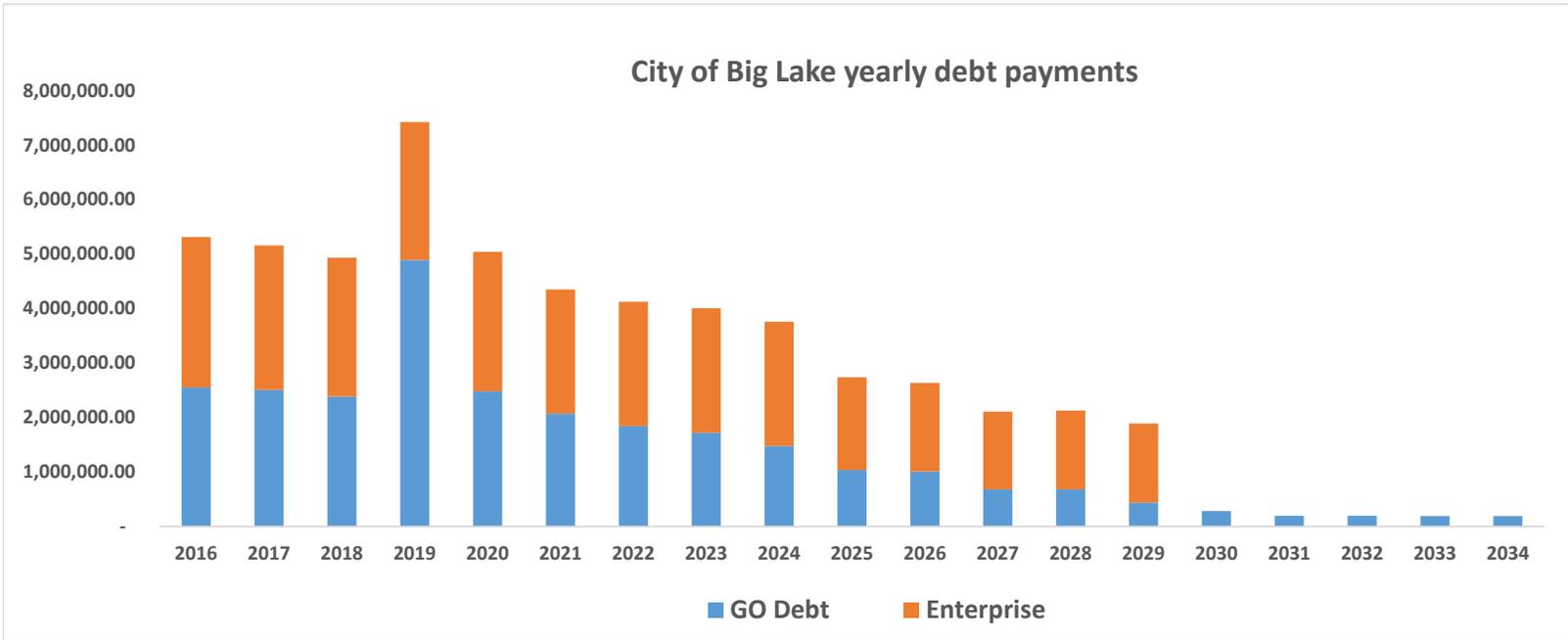
2019 DEBT PAYMENTS

Bond	Fund	Date	Principal	Interest	Total	
GO Taxable Increments 2004C	250	2/1/2019	30,000.00	19,621.25	49,621.25	refunded w/2016A & 2016B
GO Taxable Increments 2004C	250	2/1/2019	645,000.00	-	645,000.00	Cash w/fiscal agent
2004 PFA - Water	301	2/20/2019	-	40,353.50	40,353.50	
2004 PFA - Water	301	8/20/2019	499,000.00	40,353.50	539,353.50	
2009 PFA - Waste Water	401	2/20/2019	-	113,168.32	113,168.32	
2009 PFA - Waste Water	401	8/20/2019	754,000.00	113,168.32	867,168.32	
2010 PFA Loan	211	2/20/2019	-	13,108.97	13,108.97	State Aid pays
2010 PFA Loan	211	8/20/2019	127,000.00	13,108.97	140,108.97	State Aid pays
GO Improvement 2010A	212	2/1/2019	265,000.00	35,068.75	300,068.75	refunded w/2016C
GO Improvement 2010A	212	2/1/2019	1,825,000.00	-	1,825,000.00	Cash w/fiscal agent
GO Refunded Improvement 2011A	214	2/1/2019	310,000.00	8,432.50	318,432.50	
GO Refunded Improvement 2011A	214	8/1/2019	-	5,022.50	5,022.50	
GO Improvement Bonds 2011B	216	2/1/2019	415,000.00	18,335.00	433,335.00	
GO Improvement Bonds 2011B	216	8/1/2019	-	13,770.00	13,770.00	
GO Refunding 2012A	217	2/1/2019	95,000.00	2,930.00	97,930.00	Township billed \$50,500
GO Refunding 2012A	401	2/1/2019	305,800.00	10,941.45	316,741.45	
GO Refunding 2012A	301	2/1/2019	99,200.00	10,384.80	109,584.80	
GO Refunding 2012A	217	8/1/2019	-	1,980.00	1,980.00	
GO Refunding 2012A	401	8/1/2019	-	7,883.45	7,883.45	
GO Refunding 2012A	301	8/1/2019	-	9,392.80	9,392.80	
GO Tax Abatement 2014A	501	2/1/2019	72,670.00	6,404.04	79,074.04	
GO Tax Abatement 2014A	221	8/1/2019	27,330.00	2,408.46	29,738.46	
GO Tax Abatement 2014A	501	2/1/2019	-	5,677.34	5,677.34	
GO Tax Abatement 2014A	221	8/1/2019	-	2,135.16	2,135.16	
GO Refunding 2015A	222	2/1/2019	500,000.00	47,681.25	547,681.25	
GO Refunding 2015A	401	2/1/2019	255,412.50	44,783.50	300,196.00	
GO Refunding 2015A	301	2/1/2019	79,587.50	12,416.51	92,004.01	
GO Refunding 2015A	222	8/1/2019	-	40,181.25	40,181.25	
GO Refunding 2015A	401	8/1/2019	-	40,952.32	40,952.32	
GO Refunding 2015A	301	8/1/2019	-	11,222.69	11,222.69	
GO Refunding 2016A	223	2/1/2019	210,000.00	28,187.50	238,187.50	Township billed \$39,727.31
GO Refunding 2016A	223	8/1/2019	-	26,770.00	26,770.00	Township billed \$4,480.48
GO Refunding 2016B	224	2/1/2019	45,000.00	4,300.00	49,300.00	
GO Refunding 2016B	224	8/1/2019	-	4,075.00	4,075.00	
GO Refunding 2016C	226	2/1/2019	-	18,750.00	18,750.00	Paid through escrow
GO Refunding 2016C	226	8/1/2019	-	18,750.00	18,750.00	Paid through escrow
GO Improvement Bonds 2018A	227	2/1/2019	-	40,083.00	40,083.00	Transfer from CIP Fund
GO Improvement Bonds 2018A	227	8/1/2019	-	36,075.00	36,075.00	Transfer from CIP Fund
					-	
			6,560,000.00	867,877.10	7,427,877.10	

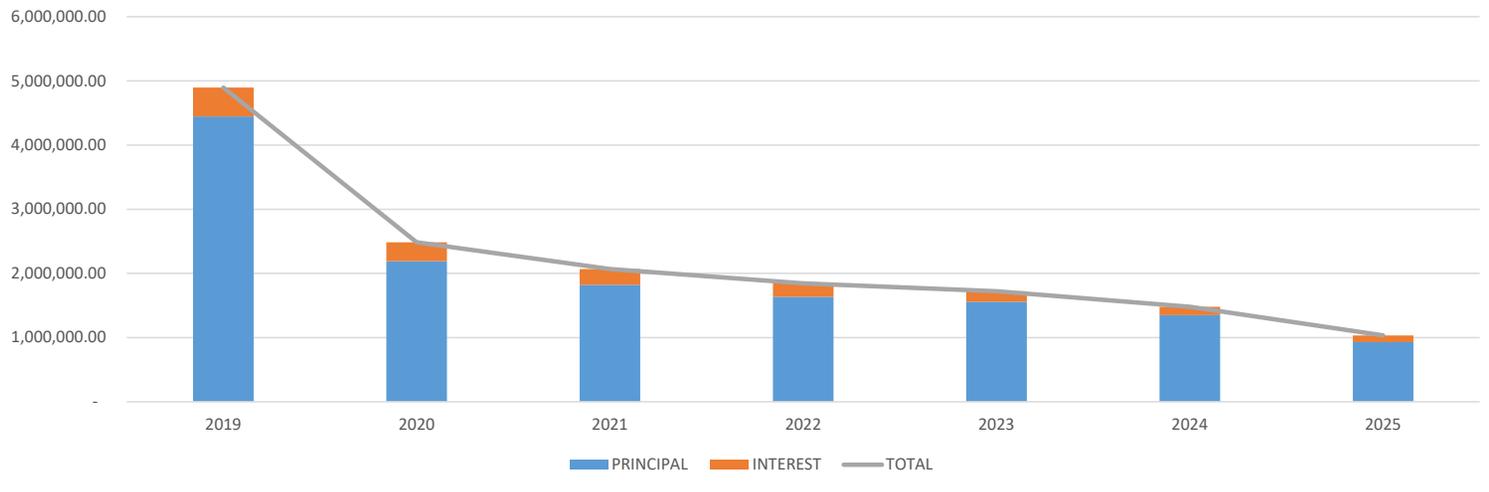


2019 Payments By Fund & Date

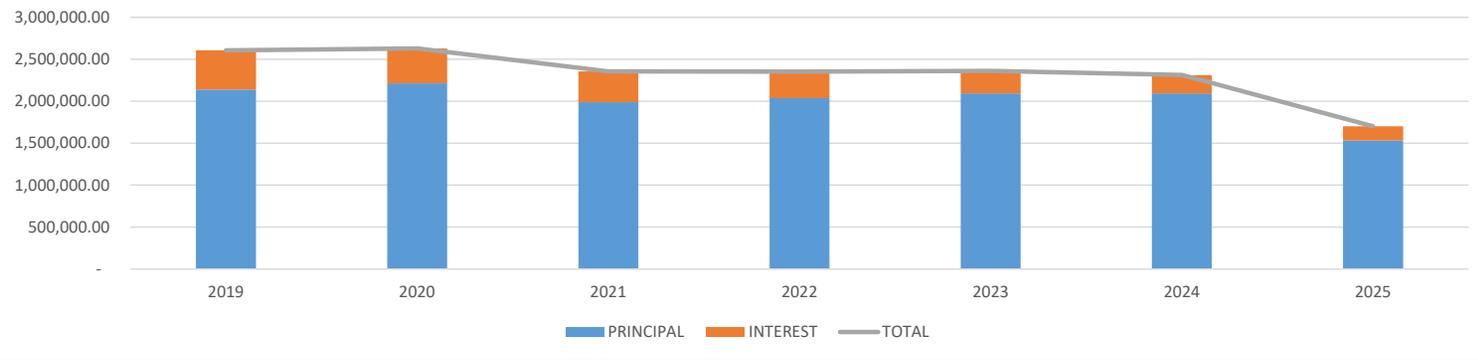
fund	total due in 2019	by date	
211	153,217.94	2/1/2019	5,466,666.89
212	2,125,068.75	2/20/2019	166,630.79
214	323,455.00	8/1/2019	247,948.63
216	447,105.00	8/20/2019	1,546,630.79
217	99,910.00		<u>7,427,877.10</u>
221	31,873.62		-
222	587,862.50		
223	264,957.50		
224	53,375.00		
226	37,500.00		
227	76,158.00		
250	694,621.25		
301	801,911.30	Water Fund	
401	1,646,109.86	Sewer Fund	
501	84,751.38	Liquor Store	
	<u>7,427,877.10</u>		
	-		



Schedule of Principal & Interest Payments - Debt Service



Schedule of Principal and Interest Payment - Enterprise Funds



TOTAL CITY DEBT BY YEAR 2018-2026

■ DEBT BY YEAR



TOTAL CITY DEBT BY YEAR 2027- 2035

■ DEBT BY YEAR

