

**City of Big Lake
Economic Development Fund 179**

Revenue Budget

LEVY AMOUNT \$		130,000					2021-2022		2023	2024	2025	2026
		2018	2019	2020	2021	2022	\$	%	Levy \$160K	Levy \$160K	Levy \$160K	Levy \$160K
Account Number	Description	Actual	Actual	Actual	Adopted Budget	Adopted Budget	Change	Change	Concept Budget	Concept Budget	Concept Budget	Concept Budget
275-000-3101	RE & PP Taxes-Current	\$ 49,711	\$ 128,331	\$ 128,710	\$ 128,700	\$ 128,700	\$ -		\$ 128,700	\$ 158,400	\$ 158,400	\$ 158,400
275-000-3102	RE & PP Taxes-Delinquent	362	371	1,126	400	400	-		400	400	400	400
275-000-3155	Transfer In Revenue	-	-	25,000	100,000	-	(100,000)	-100.00%	-	-	-	-
275-000-3999	Interest Earned	619	1,045	1,136	800	800	-		800	800	800	800
Total Revenues		\$ 82,192	\$ 129,747	\$ 155,972	\$ 229,900	\$ 129,900	\$ (100,000)	-43.50%	\$ 129,900	\$ 159,600	\$ 159,600	\$ 159,600
Projected Cash Flow Change		2018	2019	2020	2021	2022			2023	2024	2025	2026
	Beginning Cash Balance	\$ 65,671	\$ 50,407	\$ 97,618	\$ 78,397	\$ 161,634			\$ 162,753	\$ 159,234	\$ 177,173	\$ 190,232
	Projected Excess Revenue	50,139	20,918	5,779	104,121	1,119			(3,519)	17,939	13,059	7,886
	Interfund Loan Principal Payment	(60,000)	(25,000)	(25,000)	(20,884)	-			-	-	-	-
	Proceeds from Sale of Assets	(5,403)	51,293	-	-	-						
Projected Ending Cash		\$ 50,407	\$ 97,618	\$ 78,397	\$ 161,634	\$ 162,753			\$ 159,234	\$ 177,173	\$ 190,232	\$ 198,117

Expenditure Budget

		2021-2022										
		2018	2019	2020	2021	2022	\$	%	2023	2024	2025	2026
Account Number	Description	Actual	Actual	Actual	Adopted Budget	Adopted Budget	Change	Change	Concept Budget	Concept Budget	Concept Budget	Concept Budget
275-000-00-05-4002	Wages	\$ -	\$ 49,120	\$ 50,589	\$ 55,802	\$ 59,309	\$ 3,507	6.28%	\$ 62,868	\$ 66,640	\$ 70,638	\$ 74,876
275-000-00-05-4008	Insurance Benefits (er)	-	3,018	3,211	3,655	3,798	143	3.91%	4,026	4,267	4,523	4,795
275-000-00-05-4009	HSA Accounts	-	719	713	750	750	-		750	750	750	750
275-000-00-05-4010	F.I.C.A./Medicare (er)	-	3,758	3,870	4,271	4,538	267	6.25%	4,809	5,098	5,404	5,728
275-000-00-05-4012	P.E.R.A. (er)	-	3,684	3,794	4,187	4,449	262	6.26%	5,029	5,331	5,651	5,990
275-000-00-20-4140	Audit	-	480	501	500	500	-		500	500	500	500
275-000-00-20-4160	Engineering	-	1,367	-	500	500	-		500	500	500	500
275-000-00-20-4170	Legal	3,087	9,119	3,296	3,000	3,000	-		3,000	3,000	3,000	3,000
275-000-00-20-4180	Other Consultants	8,500	5,710	990	2,000	2,000	-		2,000	2,000	2,000	2,000
275-000-00-20-4221	Advertising/Marketing - Branding	-	-	27,795	-	-	-		-	-	-	-
275-000-00-25-4022	Bad Debt Expense	-	-	5,992	-	-	-		-	-	-	-
275-000-00-25-4130	Computer/Software	-	-	120	-	-	-		-	-	-	-
275-000-00-25-4134	Website	250	250	250	250	250	-		250	250	250	250
275-000-00-25-4206	Recording Fees	174	1,179	-	150	150	-		150	150	150	150
275-000-00-25-4212	Other Operations Expenses	6	17	629	50	50	-		50	50	50	50
275-000-00-25-4220	Advertising/Marketing	406	607	-	1,100	1,100	-		1,100	1,100	1,100	1,100
275-000-00-25-4235	Postage	55	-	-	25	25	-		25	25	25	25
275-000-00-25-4238	Training	1,030	925	295	1,000	1,000	-		1,000	1,000	1,000	1,000
275-000-00-25-4243	Meals	-	-	-	-	-	-		-	-	-	-
275-000-00-25-4545	Repair/Maintenance Equip	-	-	-	-	-	-		-	-	-	-
275-000-00-25-4257	Contractors Hired	302	74	410	300	500	200	66.67%	500	500	500	500
275-000-00-25-4260	Subscriptions / Dues	-	625	-	750	-	(750)	-100.00%	-	-	-	-
275-000-00-25-4375	Snow Removal (lots owned)	631	-	-	500	500	-		500	500	500	500
275-000-00-71-4612	Transfer to FUND 141 - Specials	-	-	46,361	46,362	46,362	-		46,362	50,000	50,000	50,000
275-000-00-85-4625	Interfund Loan Interest	3,927	2,127	1,377	627	-	(627)	-100.00%	-	-	-	-
Total Expenditures		\$ 32,053	\$ 108,829	\$ 150,193	\$ 125,779	\$ 128,781	\$ 3,002	2.39%	\$ 133,419	\$ 141,661	\$ 146,541	\$ 151,714
Excess Revenues/(deficit)		50,139	20,918	5,779	104,121	1,119	-		(3,519)	17,939	13,059	7,886
CASH FLOW PURPOSE ONLY FOR BLEDA												
275-2070	Interfund Loan Principal (IFL)	60,000	25,000	25,000	20,884	-			-	-	-	-
Total Expenditures & IFL		\$ 92,053	\$ 133,829	\$ 175,193	\$ 146,663	\$ 128,781			\$ 133,419	\$ 141,661	\$ 146,541	\$ 151,714