

CITY OF BIG LAKE  
COUNTY OF SHERBURNE  
STATE OF MINNESOTA

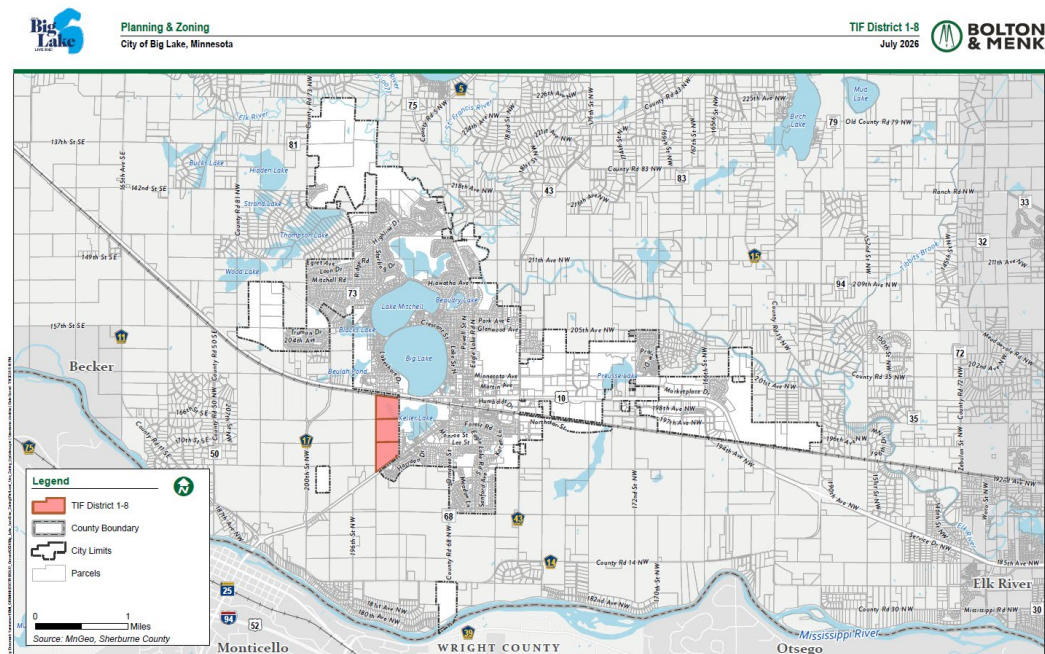
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council (the "Council") of the City of Big Lake, Sherburne County, Minnesota, will hold a public hearing on September 16, 2026, at 6:30 p.m., at the City Hall, 160 Lake Street North in the City of Big Lake, Minnesota (the "City"), relating to the proposed modification of Development District No. 1, the proposed adoption of a Modified Development Program for Development District No. 1, the proposed establishment of Tax Increment Financing District (Economic Development) No. 1-8 within Development District No. 1, as modified, and the proposed adoption of a Tax Increment Financing Plan therefor, all pursuant to and in accordance with Minnesota Statutes, Sections 469.124 through 469.133 and Sections 469.174 through 469.1794; and a proposed business subsidy to be granted by the City to Packaging Corporation of America ("PCA") (the "Developer") for the proposed construction of an approximately 400,000 to 550,000 sq ft building, located in the City (the "Project"), under Minnesota Statutes, Section 116J.993 to 116J.995 (the "Business Subsidy Act"). Copies of the Modified Development Program, the proposed Tax Increment Financing Plan and a summary of the subsidy agreement are on file and available for public inspection at the office of the City Clerk at City Hall.

A person with residence in or the owner of taxable property in the granting jurisdiction may file a written complaint with the grantor if the grantor fails to comply with sections 116J.993 to 116J.995, and that no action may be filed against the grantor for the failure to comply unless a written complaint is filed.

The property included in Development District No. 1 is described in the Modified Development Program on file in the office of the City Clerk. The property proposed to be included in Tax Increment Financing District (Economic Development) No. 1-8 is described in the Tax Increment Financing Plan on file in the office of the City Clerk.

A map of Development District No. 1 and Tax Increment Financing District (Economic Development) No. 1-8 is set forth below:



All interested persons may appear at the hearing and present their views orally or in writing prior to the hearing.

BY ORDER OF THE CITY COUNCIL OF  
THE CITY OF BIG LAKE, MINNESOTA